

MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	336,800.00	Adient PLC	6,389,096.00	1.42
AGCO	21,800.00	AGCO Corp.	2,579,158.00	0.57
ARE	113,400.00	Alexandria Real Estate Equities Inc.	5,816,286.00	1.30
ALLY	161,000.00	Ally Financial Inc.	6,795,810.00	1.51
DOX	111,700.00	Amdocs Ltd.	7,043,802.00	1.57
AIG	243,700.00	American Int'l Group Inc.	18,608,932.00	4.15
APA	457,066.00	APA Corp.	19,722,397.90	4.39
APTV	147,700.00	Aptiv Holdings Ltd.	6,611,052.00	1.47
AVT	23,600.00	Avnet Inc.	2,113,616.00	0.47
BMRN	53,400.00	BioMarin Pharmaceutical Inc.	3,483,282.00	0.78
BCO	55,700.00	Brink's Co.	6,067,401.00	1.35
CRC	85,600.00	California Resources Corp.	4,539,368.00	1.01
CPRI	201,900.00	Capri Hldgs Ltd.	2,675,175.00	0.60
CDW	22,800.00	CDW Corp.	3,456,024.00	0.77
CNC	165,100.00	Centene Corp.	10,622,534.00	2.37
CFG	31,200.00	Citizens Fin'l Group Inc.	2,148,744.00	0.48
CNH	724,000.00	CNH Industrial N.V.	8,564,920.00	1.91
CTSH	69,900.00	Cognizant Technology Solutions	4,514,142.00	1.01
CAG	157,300.00	Conagra Brands Inc.	2,519,946.00	0.56
STZ	14,900.00	Constellation Brands Inc.	1,946,238.00	0.43
CRBG	156,500.00	Corebridge Fin'l Inc.	5,092,510.00	1.13
CRGY	1,031,887.00	Crescent Energy Co.	14,126,533.03	3.15
D	58,500.00	Dominion Energy Inc.	3,861,585.00	0.86
ERIC	670,900.00	Ericsson (ADR)	6,769,381.00	1.51
EEFT	30,100.00	Euronet Worldwide Inc.	2,092,251.00	0.47
FFIV	2,600.00	F5 Inc.	1,058,538.00	0.24
FCNCA	2,887.00	First Citizens Bancshares	6,248,622.80	1.39
FIS	126,200.00	FIS	5,145,174.00	1.15
FISV	163,300.00	Fiserv Inc.	8,705,523.00	1.94
FLR	212,900.00	Fluor Corp.	11,605,179.00	2.59
FBIN	74,200.00	Fortune Brands Innovations Inc.	3,289,286.00	0.73
GEHC	65,900.00	GE HealthCare Technologies Inc.	4,694,057.00	1.05
GT	190,100.00	Goodyear Tire & Rubber Co.	1,191,927.00	0.27
HLF	449,200.00	Herbalife Ltd.	4,936,708.00	1.10
HUM	15,500.00	Humana Inc.	5,940,065.00	1.32
HUN	182,800.00	Huntsman Corp.	1,751,224.00	0.39
ICLR	18,000.00	ICON PLC	2,969,820.00	0.66
JAZZ	13,000.00	Jazz Pharmaceuticals PLC	3,258,840.00	0.73
SJM	36,000.00	JM Smucker Co.	4,721,760.00	1.05
KOS	6,545,120.00	Kosmos Energy Ltd.	18,719,043.20	4.17
KHC	167,000.00	Kraft Heinz Co.	4,286,890.00	0.96
LEA	18,200.00	Lear Corp.	2,274,818.00	0.51
LDOS	47,900.00	Leidos Holdings Inc.	6,716,058.99	1.50

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LAD	10,200.00	Lithia Motors Inc.	3,746,664.00	0.84
MGA	88,300.00	Magna International Inc.	5,789,831.00	1.29
MAN	35,700.00	ManpowerGroup Inc.	2,247,315.00	0.50
VAC	52,900.00	Marriott Vacations Wldwide	5,515,354.00	1.23
TAP	62,400.00	Molson Coors Brewing Co.	2,481,024.00	0.55
MUR	116,200.00	Murphy Oil Corp.	4,232,004.00	0.94
NRG	36,900.00	NRG Energy Inc.	4,063,428.00	0.91
OLN	464,500.00	Olin Corp.	8,082,300.00	1.80
OMC	102,900.00	Omnicom Group Inc.	9,006,837.00	2.01
OVV	132,400.00	Ovintiv Inc.	8,692,060.00	1.94
PEB	110,200.00	Pebblebrook Hotel Trust	1,996,824.00	0.45
BPOP	30,200.00	Popular Inc.	5,079,338.00	1.13
PPL	71,900.00	PPL Corp.	2,453,947.00	0.55
UPBD	44,200.00	Rent-A-Center Inc.	808,860.00	0.18
RHI	49,500.00	Robert Half Int'l Inc.	2,244,330.00	0.50
SLM	505,100.00	SLM Corp.	13,117,447.00	2.92
SOLV	51,100.00	Solventum Corp.	4,653,166.00	1.04
SWK	89,900.00	Stanley Black & Decker Inc.	8,663,663.00	1.93
STT	11,300.00	State Street Corp.	2,162,594.00	0.48
UHAL/B	132,400.00	U-Haul Holding Co.	7,900,308.00	1.76
UHS	62,100.00	Universal Health Svcs Inc.	10,577,493.00	2.36
VGNT	65,001.00	Versigent PLC	3,081,047.40	0.69
WEX	28,300.00	WEX Inc.	5,393,414.00	1.20
WHR	94,600.00	Whirlpool Corp.	3,863,464.00	0.86
WDAY	96,100.00	Workday Inc.	18,974,945.00	4.23
WPP	394,200.00	WPP PLC (ADR)	10,083,636.00	2.25
ZION	96,800.00	Zions Bancorp	6,455,592.00	1.44
CASHUSD	31,915,386.88	Cash and Accrual	31,915,386.88	7.11

You should consider the Hotchkis & Wiley Mid-Cap Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

The Hotchkis & Wiley Funds are distributed by Quasar Distributors, LLC

