

# MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

DECEMBER 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	433,100.00	Adient PLC	15,024,239.00	3.06
ALSN	125,000.00	Allison Transmission Hldgs Inc.	5,200,000.00	1.06
AIG	240,300.00	American Int'l Group Inc.	15,196,572.00	3.09
APA	440,700.00	APA Corp.	20,571,876.00	4.19
ARW	69,800.00	Arrow Electronics Inc.	7,298,986.00	1.49
BCO	156,500.00	Brink's Co.	8,405,615.00	1.71
CPRI	70,000.00	Capri Hldgs Ltd.	4,012,400.00	0.82
CVE	250,700.00	Cenovus Energy Inc.	4,866,087.00	0.99
CHRD	49,300.00	Chord Energy Corp.	6,744,733.00	1.37
CFG	497,600.00	Citizens Fin'l Group Inc.	19,590,512.00	3.99
CNHI	225,500.00	CNH Industrial N.V.	3,621,530.00	0.74
CNO	460,300.00	CNO Financial Group Inc.	10,517,855.00	2.14
COMM	259,100.00	CommScope Hldgs Co. Inc.	1,904,385.00	0.39
ESGR	44,700.00	Enstar Group Ltd.	10,327,488.00	2.10
ERIC	1,863,800.00	Ericsson (ADR)	10,884,592.00	2.22
EEFT	53,900.00	Euronet Worldwide Inc.	5,087,082.00	1.04
XPRO	91,183.00	Expro Grp Hldgs N.V.	1,653,147.79	0.34
FFIV	92,700.00	F5 Inc.	13,303,377.00	2.71
FDX	35,700.00	FedEx Corp.	6,183,240.00	1.26
FCNCA	22,787.00	First Citizens Bancshares	17,280,749.32	3.52
FLR	630,900.00	Fluor Corp.	21,866,994.00	4.45
GT	537,500.00	Goodyear Tire & Rubber Co.	5,455,625.00	1.11
HAL	135,600.00	Halliburton Co.	5,335,860.00	1.09
HOG	43,900.00	Harley-Davidson Inc.	1,826,240.00	0.37
HIG	68,300.00	Hartford Fin'l Srvc Grp Inc.	5,179,189.00	1.05
HLF	318,500.00	Herbalife Ltd.	4,739,280.00	0.97
HUN	184,500.00	Huntsman Corp.	5,070,060.00	1.03
IDS LN	3,165,000.00	Int'l Distributions Services PLC	8,109,291.18	1.65
IVG IM	154,080.00	Iveco Group N.V.	913,968.05	0.19
JAZZ	16,000.00	Jazz Pharmaceuticals PLC	2,548,960.00	0.52
KOS	4,016,520.00	Kosmos Energy Ltd.	25,545,067.20	5.20
LAZ	42,000.00	Lazard Ltd.	1,456,140.00	0.30
LEA	14,900.00	Lear Corp.	1,847,898.00	0.38
MGA	171,700.00	Magna International Inc.	9,646,106.00	1.96
MAN	62,100.00	ManpowerGroup Inc.	5,167,341.00	1.05
MUR	220,900.00	Murphy Oil Corp.	9,500,909.00	1.93
NWSA	247,900.00	News Corp.	4,511,780.00	0.92
NTRS	33,000.00	Northern Trust Corp.	2,920,170.00	0.59
NOV	254,600.00	NOV Inc.	5,318,594.00	1.08
NRG	126,100.00	NRG Energy Inc.	4,012,502.00	0.82
OLN	211,400.00	Olin Corp.	11,191,516.00	2.28
OMC	61,200.00	Omnicom Group Inc.	4,992,084.00	1.02
PCAR	44,600.00	PACCAR Inc.	4,414,062.00	0.90



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PARA	256,500.00	Paramount Global	4,329,720.00	0.88
PDCE	176,400.00	PDC Energy Inc.	11,197,872.00	2.28
PEB	43,100.00	Pebblebrook Hotel Trust	577,109.00	0.12
BPOP	321,800.00	Popular Inc.	21,341,776.00	4.34
RRC	176,100.00	Range Resources Corp.	4,406,022.00	0.90
SLM	373,400.00	SLM Corp.	6,198,440.00	1.26
SWK	79,700.00	Stanley Black & Decker Inc.	5,987,064.00	1.22
STT	172,100.00	State Street Corp.	13,349,797.00	2.72
FTI	349,600.00	TechnipFMC PLC	4,261,624.00	0.87
ODP	158,745.00	The ODP Corp.	7,229,247.30	1.47
TPH	65,100.00	TRI Pointe Homes Inc.	1,210,209.00	0.25
UHAL/B	113,500.00	U-Haul Holding Company	6,240,230.00	1.27
UHS	76,300.00	Universal Health Svcs Inc.	10,749,907.00	2.19
VST	482,900.00	Vistra Energy Corp.	11,203,280.00	2.28
VNO	58,000.00	Vornado Realty Trust	1,206,980.00	0.25
WBD	844,800.00	Warner Bros. Discovery Inc.	8,008,704.00	1.63
WHR	51,600.00	Whirlpool Corp.	7,299,336.00	1.49
CASH	27,270,511.84	Cash and Cash Equivalents	27,270,511.84	5.55

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

