

MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	287,600.00	Adient PLC	4,785,664.00	1.60
Y	2,800.00	Alleghany Corp.	1,462,496.00	0.49
UHAL	24,100.00	Amerco	7,657,293.00	2.56
AIG	315,400.00	American Int'l Group Inc.	10,136,956.00	3.39
APA	431,000.00	Apache Corp.	6,615,850.00	2.21
ARW	86,800.00	Arrow Electronics Inc.	6,216,616.00	2.08
AVT	108,000.00	Avnet Inc.	2,885,760.00	0.96
BBBY	518,100.00	Bed Bath & Beyond Inc.	5,605,842.00	1.87
BG	113,500.00	Bunge Limited	4,930,440.00	1.65
CNE LN	8,987,700.00	Cairn Energy PLC	14,108,443.22	4.71
CVE	273,600.00	Cenovus Energy Inc.	1,220,256.00	0.41
CNC	82,600.00	Centene Corp.	5,389,650.00	1.80
CIT	358,724.00	CIT Group Inc.	6,804,994.28	2.27
CFG	517,800.00	Citizens Fin'l Group Inc.	12,846,618.00	4.29
CNHI	862,000.00	CNH Industrial NV	5,852,980.00	1.95
CNO	583,200.00	CNO Financial Group Inc.	8,806,320.00	2.94
CMA	39,200.00	Comerica Inc.	1,509,984.00	0.50
COMM	323,300.00	CommScope Hldgs Co. Inc.	3,000,224.00	1.00
GLW	253,400.00	Corning Inc.	7,855,400.00	2.62
DFS	70,100.00	Discover Fin'l Svcs Co.	3,465,043.00	1.16
DISCK	312,200.00	Discovery Inc. - Cl C	5,916,190.00	1.98
ERJ	453,100.00	Embraer SA (ADR)	2,618,918.00	0.87
ESGR	30,200.00	Enstar Group Ltd.	5,072,090.00	1.69
EQH	308,000.00	Equitable Hldgs Inc.	6,301,680.00	2.10
ETRN	343,900.00	Equitrans Midstream Corp.	3,318,635.00	1.11
ERIC	238,800.00	Ericsson (ADR)	2,758,140.00	0.92
EVR	51,700.00	Evercore Inc.	2,859,010.00	0.96
FITB	118,500.00	Fifth Third Bancorp	2,353,410.00	0.79
FHN	313,300.00	First Horizon Nat'l Corp.	2,904,291.00	0.97
FLR	489,100.00	Fluor Corp.	4,983,929.00	1.66
FI	513,000.00	Frank's International	1,169,640.00	0.39
GM	138,300.00	General Motors Co.	3,442,287.00	1.15
GT	502,700.00	Goodyear Tire & Rubber Co.	4,529,327.00	1.51
HRB	205,500.00	H&R Block Inc.	2,979,750.00	1.00
HAL	89,700.00	Halliburton Co.	1,285,401.00	0.43
HOG	48,500.00	Harley-Davidson Inc.	1,262,455.00	0.42
HIG	52,700.00	Hartford Fin'l Svcs Grp Inc.	2,230,264.00	0.75
HES	61,800.00	Hess Corp.	3,041,178.00	1.02
HPE	622,200.00	Hewlett Packard Enterprise	6,141,114.00	2.05
H	28,800.00	Hyatt Hotels Corp.	1,382,400.00	0.46
IPG	86,500.00	Interpublic Grp of Cos.	1,561,325.00	0.52
KOS	3,462,220.00	Kosmos Energy Ltd.	5,574,174.20	1.86

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LAZ	57,500.00	Lazard Ltd.	1,685,900.00	0.56
LEA	14,400.00	Lear Corp.	1,589,472.00	0.53
MGA	127,600.00	Magna International Inc.	5,891,292.00	1.97
MRO	185,000.00	Marathon Oil Corp.	1,015,650.00	0.34
NOV	84,800.00	Nat'l Oilwell Varco Inc.	976,048.00	0.33
NAV	255,200.00	Navistar Int'l Corp.	8,174,056.00	2.73
NWSA	519,200.00	News Corp.	6,604,224.00	2.21
NEX	1,550,265.00	Nextier Oilfield Solutions Inc.	3,906,667.80	1.30
NRG	216,200.00	NRG Energy Inc.	7,309,722.00	2.44
OMC	40,800.00	Omnicom Group Inc.	2,192,184.00	0.73
PDCE	133,500.00	PDC Energy Inc.	1,903,710.00	0.64
BPOP	347,400.00	Popular Inc.	12,892,014.00	4.30
PPL	372,800.00	PPL Corp.	9,923,936.00	3.31
RMG LN	4,444,500.00	Royal Mail PLC	9,385,951.42	3.13
SLB	115,400.00	Schlumberger Ltd.	2,093,356.00	0.70
SLM	463,900.00	SLM Corp.	3,140,603.00	1.05
STT	42,100.00	State Street Corp.	2,685,559.00	0.90
ODP	283,645.00	The ODP Corp.	6,260,045.15	2.09
TPH	34,000.00	TRI Pointe Grp Inc.	568,480.00	0.19
VIAC	83,100.00	ViacomCBS Inc.	2,166,417.00	0.72
VST	341,500.00	Vistra Energy Corp.	6,372,390.00	2.13
VNO	33,000.00	Vornado Realty Trust	1,139,160.00	0.38
ZBH	35,400.00	Zimmer Biomet Hldgs Inc.	4,774,044.00	1.59
CASH-GBP	758,694.25	Cash	995,786.28	0.33
CASH-USD	1,015,572.95	Cash and Cash Equivalents	1,015,572.95	0.34

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

