

# MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

NOVEMBER 30, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	433,100.00	Adient PLC	16,864,914.00	3.33
ALSN	125,000.00	Allison Transmission Hldgs Inc.	5,600,000.00	1.11
UHALB	138,700.00	AMERCO	8,761,679.00	1.73
AIG	267,900.00	American Int'l Group Inc.	16,907,169.00	3.34
APA	409,600.00	APA Corp.	19,189,760.00	3.79
ARW	67,400.00	Arrow Electronics Inc.	7,329,076.00	1.45
BCO	145,500.00	Brink's Co.	8,693,625.00	1.72
CPRI	70,000.00	Capri Hldgs Ltd.	4,014,500.00	0.79
CVE	250,700.00	Cenovus Energy Inc.	4,986,423.00	0.99
CHRD	49,300.00	Chord Energy Corp.	7,519,729.00	1.49
CFG	475,900.00	Citizens Fin'l Group Inc.	20,168,642.00	3.99
CNHI	661,500.00	CNH Industrial N.V.	10,610,460.00	2.10
CNO	450,000.00	CNO Financial Group Inc.	10,566,000.00	2.09
COMM	259,100.00	CommScope Hldgs Co. Inc.	2,300,808.00	0.46
ESGR	44,700.00	Enstar Group Ltd.	9,744,153.00	1.93
ERIC	1,825,600.00	Ericsson (ADR)	11,629,072.00	2.30
EEFT	45,600.00	Euronet Worldwide Inc.	4,238,520.00	0.84
XPRO	73,983.00	Expro Grp Hldgs N.V.	1,285,084.71	0.25
FFIV	77,900.00	F5 Inc.	12,044,119.00	2.38
FDX	35,700.00	FedEx Corp.	6,505,254.00	1.29
FCNCA	21,487.00	First Citizens Bancshares	17,543,276.02	3.47
FLR	630,900.00	Fluor Corp.	21,204,549.00	4.19
GT	447,800.00	Goodyear Tire & Rubber Co.	5,024,316.00	0.99
HAL	135,600.00	Halliburton Co.	5,137,884.00	1.02
HOG	43,900.00	Harley-Davidson Inc.	2,069,007.00	0.41
HIG	68,300.00	Hartford Fin'l Srvc Grp Inc.	5,216,071.00	1.03
HLF	228,800.00	Herbalife Ltd.	4,008,576.00	0.79
HUN	166,700.00	Huntsman Corp.	4,630,926.00	0.92
IDS LN	3,165,000.00	Int'l Distributions Services PLC	8,608,850.05	1.70
IVG IM	154,080.00	Iveco Group N.V.	1,018,840.49	0.20
JAZZ	16,000.00	Jazz Pharmaceuticals PLC	2,510,560.00	0.50
KOS	3,829,620.00	Kosmos Energy Ltd.	25,466,973.00	5.04
LAZ	42,000.00	Lazard Ltd.	1,537,620.00	0.30
LEA	11,400.00	Lear Corp.	1,644,336.00	0.33
MGA	171,700.00	Magna International Inc.	10,575,003.00	2.09
MAN	62,100.00	ManpowerGroup Inc.	5,434,992.00	1.08
MUR	220,900.00	Murphy Oil Corp.	10,426,480.00	2.06
NWSA	225,500.00	News Corp.	4,318,325.00	0.85
NTRS	33,000.00	Northern Trust Corp.	3,072,630.00	0.61
NOV	254,600.00	NOV Inc.	5,718,316.00	1.13
NRG	126,100.00	NRG Energy Inc.	5,352,945.00	1.06
OLN	211,400.00	Olin Corp.	12,045,572.00	2.38
OMC	61,200.00	Omnicom Group Inc.	4,881,312.00	0.97

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PCAR	44,600.00	PACCAR Inc.	4,723,586.00	0.93
PARA	202,800.00	Paramount Global	4,072,224.00	0.81
PDCE	152,900.00	PDC Energy Inc.	11,363,528.00	2.25
PEB	43,100.00	Pebblebrook Hotel Trust	717,615.00	0.14
BPOP	288,900.00	Popular Inc.	21,095,478.00	4.17
RRC	165,800.00	Range Resources Corp.	4,786,646.00	0.95
SLM	373,400.00	SLM Corp.	6,519,564.00	1.29
SWK	63,500.00	Stanley Black & Decker Inc.	5,189,220.00	1.03
STT	172,100.00	State Street Corp.	13,711,207.00	2.71
FTI	349,600.00	TechnipFMC PLC	4,335,040.00	0.86
ODP	158,745.00	The ODP Corp.	7,640,396.85	1.51
TPH	58,900.00	TRI Pointe Homes Inc.	1,086,116.00	0.22
UHS	76,300.00	Universal Health Svcs Inc.	9,983,855.00	1.97
VST	469,300.00	Vistra Energy Corp.	11,418,069.00	2.26
VNO	47,300.00	Vornado Realty Trust	1,196,217.00	0.24
WBD	701,000.00	Warner Bros. Discovery Inc.	7,991,400.00	1.58
WHR	51,600.00	Whirlpool Corp.	7,560,948.00	1.50
CASH	25,991,062.00	Cash and Cash Equivalents	25,991,062.00	5.14

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

