

# MID-CAP VALUE FUND

PORTFOLIO (UNAUDITED)

OCTOBER 31, 2022

| TICKER | # OF SHARES  | DESCRIPTION                      | MARKET VALUE \$ | % OF TOTAL PORTFOLIO |
|--------|--------------|----------------------------------|-----------------|----------------------|
| ADNT   | 433,100.00   | Adient PLC                       | 15,149,838.00   | 3.20                 |
| ALSN   | 125,000.00   | Allison Transmission Hldgs Inc.  | 5,281,250.00    | 1.11                 |
| UHAL   | 14,400.00    | AMERCO                           | 8,282,736.00    | 1.75                 |
| AIG    | 267,900.00   | American Int'l Group Inc.        | 15,270,300.00   | 3.22                 |
| APA    | 409,600.00   | APA Corp.                        | 18,620,416.00   | 3.93                 |
| ARW    | 67,400.00    | Arrow Electronics Inc.           | 6,824,924.00    | 1.44                 |
| BCO    | 121,600.00   | Brink's Co.                      | 7,251,008.00    | 1.53                 |
| CPRI   | 70,000.00    | Capri Hldgs Ltd.                 | 3,197,600.00    | 0.67                 |
| CVE    | 250,700.00   | Cenovus Energy Inc.              | 5,064,140.00    | 1.07                 |
| CHRD   | 49,300.00    | Chord Energy Corp.               | 7,547,337.00    | 1.59                 |
| CFG    | 475,900.00   | Citizens Fin'l Group Inc.        | 19,464,310.00   | 4.11                 |
| CNHI   | 661,500.00   | CNH Industrial N.V.              | 8,559,810.00    | 1.81                 |
| CNO    | 450,000.00   | CNO Financial Group Inc.         | 9,927,000.00    | 2.09                 |
| COMM   | 259,100.00   | CommScope Hldgs Co. Inc.         | 3,430,484.00    | 0.72                 |
| ESGR   | 44,700.00    | Enstar Group Ltd.                | 8,963,244.00    | 1.89                 |
| ERIC   | 1,620,800.00 | Ericsson (ADR)                   | 9,027,856.00    | 1.90                 |
| EEFT   | 45,600.00    | Euronet Worldwide Inc.           | 3,830,856.00    | 0.81                 |
| XPRO   | 73,983.00    | Expro Grp Hldgs N.V.             | 1,400,498.19    | 0.30                 |
| FFIV   | 77,900.00    | F5 Inc.                          | 11,132,689.00   | 2.35                 |
| FDX    | 35,700.00    | FedEx Corp.                      | 5,721,996.00    | 1.21                 |
| FCNCA  | 17,587.00    | First Citizens Bancshares        | 14,458,624.44   | 3.05                 |
| FLR    | 701,500.00   | Fluor Corp.                      | 21,227,390.00   | 4.48                 |
| GPS    | 126,000.00   | Gap Inc.                         | 1,420,020.00    | 0.30                 |
| GT     | 447,800.00   | Goodyear Tire & Rubber Co.       | 5,687,060.00    | 1.20                 |
| HAL    | 135,600.00   | Halliburton Co.                  | 4,938,552.00    | 1.04                 |
| HOG    | 43,900.00    | Harley-Davidson Inc.             | 1,887,700.00    | 0.40                 |
| HIG    | 68,300.00    | Hartford Fin'l Srvc Grp Inc.     | 4,945,603.00    | 1.04                 |
| HLF    | 228,800.00   | Herbalife Ltd.                   | 4,864,288.00    | 1.03                 |
| HUN    | 166,700.00   | Huntsman Corp.                   | 4,460,892.00    | 0.94                 |
| IDS LN | 3,165,000.00 | Int'l Distributions Services PLC | 7,371,858.20    | 1.56                 |
| IVG IM | 154,080.00   | Iveco Group N.V.                 | 832,998.79      | 0.18                 |
| JAZZ   | 16,000.00    | Jazz Pharmaceuticals PLC         | 2,300,640.00    | 0.49                 |
| KOS    | 4,026,020.00 | Kosmos Energy Ltd.               | 26,128,869.80   | 5.51                 |
| LAZ    | 42,000.00    | Lazard Ltd.                      | 1,583,820.00    | 0.33                 |
| LEA    | 11,400.00    | Lear Corp.                       | 1,581,294.00    | 0.33                 |
| MGA    | 171,700.00   | Magna International Inc.         | 9,568,841.00    | 2.02                 |
| MAN    | 62,100.00    | ManpowerGroup Inc.               | 4,864,914.00    | 1.03                 |
| MUR    | 220,900.00   | Murphy Oil Corp.                 | 10,715,859.00   | 2.26                 |
| NWSA   | 225,500.00   | News Corp.                       | 3,804,185.00    | 0.80                 |
| NTRS   | 33,000.00    | Northern Trust Corp.             | 2,783,550.00    | 0.59                 |
| NOV    | 305,700.00   | NOV Inc.                         | 6,847,680.00    | 1.44                 |
| NRG    | 126,100.00   | NRG Energy Inc.                  | 5,598,840.00    | 1.18                 |
| OLN    | 211,400.00   | Olin Corp.                       | 11,193,630.00   | 2.36                 |

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|---------|---------------|-----------------------------|-----------------|----------------------|
| OMC     | 61,200.00     | Omnicom Group Inc.          | 4,452,300.00    | 0.94                 |
| PCAR    | 44,600.00     | PACCAR Inc.                 | 4,318,618.00    | 0.91                 |
| PARA    | 202,800.00    | Paramount Global            | 3,715,296.00    | 0.78                 |
| PDCE    | 172,800.00    | PDC Energy Inc.             | 12,465,792.00   | 2.63                 |
| PEB     | 43,100.00     | Pebblebrook Hotel Trust     | 691,324.00      | 0.15                 |
| BPOP    | 288,900.00    | Popular Inc.                | 20,431,008.00   | 4.31                 |
| RRC     | 165,800.00    | Range Resources Corp.       | 4,721,984.00    | 1.00                 |
| SLM     | 373,400.00    | SLM Corp.                   | 6,194,706.00    | 1.31                 |
| SWK     | 51,800.00     | Stanley Black & Decker Inc. | 4,065,782.00    | 0.86                 |
| STT     | 172,100.00    | State Street Corp.          | 12,735,400.00   | 2.69                 |
| FTI     | 349,600.00    | TechnipFMC PLC              | 3,702,264.00    | 0.78                 |
| ODP     | 221,145.00    | The ODP Corp.               | 8,750,707.65    | 1.85                 |
| TPH     | 58,900.00     | TRI Pointe Homes Inc.       | 986,575.00      | 0.21                 |
| UHS     | 91,100.00     | Universal Health Svcs Inc.  | 10,555,757.00   | 2.23                 |
| VST     | 469,300.00    | Vistra Energy Corp.         | 10,779,821.00   | 2.27                 |
| VNO     | 47,300.00     | Vornado Realty Trust        | 1,115,807.00    | 0.24                 |
| WBD     | 701,000.00    | Warner Bros. Discovery Inc. | 9,113,000.00    | 1.92                 |
| WHR     | 51,600.00     | Whirlpool Corp.             | 7,133,184.00    | 1.50                 |
| CASHUSD | 15,212,504.03 | Cash and Cash Equivalents   | 15,212,504.03   | 3.21                 |

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

