

# SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
AIR	36,840.00	AAR Corp.	743,431.20	0.45
ACCO	103,509.00	ACCO Brands Corp.	670,738.32	0.41
AYI	3,000.00	Acuity Brands Inc.	327,870.00	0.20
ADNT	38,705.00	Adient PLC	671,144.70	0.41
AMG	5,000.00	Affiliated Managers Grp	343,250.00	0.21
ALX	2,000.00	Alexander's Inc.	510,140.00	0.31
ALE	12,776.00	Allete Inc.	689,392.96	0.42
AB	11,354.00	AllianceBernstein Hldg LP	323,475.46	0.20
AMAL	29,000.00	Amalgamated Bank New York	341,330.00	0.21
AMBC	41,087.00	Ambac Financial Grp Inc.	518,928.81	0.31
AEL	20,126.00	Amer. Equity Inv. Life Hldg Co.	481,212.66	0.29
AEO	47,600.00	American Eagle Outfitters Inc.	600,236.00	0.36
AVD	35,929.00	American Vanguard Corp.	508,395.35	0.31
ABCB	6,900.00	Ameris Bancorp	169,188.00	0.10
ARI	16,300.00	Apollo Commercial Real Estate Finance	145,722.00	0.09
ACA	7,000.00	Arcosa Inc.	324,030.00	0.20
ACRE	17,600.00	Ares Commercial Real Estate	175,296.00	0.11
ARGO	17,900.00	Argo Grp Int'l Hldgs Ltd.	664,806.00	0.40
AFI	97,395.00	Armstrong Flooring Inc.	376,918.65	0.23
ABG	4,564.00	Asbury Automotive Grp Inc.	482,825.56	0.29
ASB	49,400.00	Associated Banc-Corp	663,936.00	0.40
AN	8,500.00	AutoNation Inc.	483,310.00	0.29
AVA	18,161.00	Avista Corp.	669,414.46	0.41
AVT	23,600.00	Avnet Inc.	649,236.00	0.39
AXS	15,100.00	AXIS Capital Hldgs Ltd.	721,176.00	0.44
AZZ	19,200.00	AZZ Inc.	666,816.00	0.40
BKU	27,610.00	BankUnited Inc.	645,521.80	0.39
BHB	17,116.00	Bar Harbor Bankshares	346,770.16	0.21
BBBY	16,514.00	Bed Bath & Beyond Inc.	201,140.52	0.12
BDC	19,170.00	Belden Inc.	645,645.60	0.39
BHLB	73,700.00	Berkshire Hills Bancorp Inc.	676,566.00	0.41
BRY	103,170.00	Berry Petroleum Corp.	406,489.80	0.25
BGSF	16,260.00	BG Staffing Inc.	152,518.80	0.09
BIG	8,040.00	Big Lots Inc.	379,086.00	0.23
BLBD	43,840.00	Blue Bird Corp.	498,899.20	0.30
BOKF	8,400.00	BOK Fin'l Corp.	471,576.00	0.29
BCEI	32,530.00	Bonanza Creek Energy Inc.	651,901.20	0.39
BPFH	111,150.00	Boston Private Fin'l Hldgs	660,231.00	0.40
BDGE	16,470.00	Bridge Bancorp Inc.	329,564.70	0.20
BWB	18,490.00	Bridgewater Bancshares Inc.	179,722.80	0.11
BHF	15,900.00	Brighthouse Fin'l Inc.	482,724.00	0.29
BSIG	24,213.00	Brightsphere Inv. Group PLC	335,592.18	0.20

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EAT	11,170.00	Brinker International	503,096.80	0.30
BRKL	33,176.00	Brookline Bancorp Inc.	318,489.60	0.19
BMTC	12,780.00	Bryn Mawr Bank Corp.	346,849.20	0.21
CBT	17,870.00	Cabot Corp.	661,368.70	0.40
WHD	13,930.00	Cactus Inc.	307,713.70	0.19
CADE	75,200.00	Cadence BanCorp	714,400.00	0.43
CSTE	62,122.00	Caesarstone Ltd.	685,516.27	0.42
CAC	5,516.00	Camden National Corp.	180,124.98	0.11
CASA	40,500.00	Casa Systems Inc.	184,275.00	0.11
CASS	17,100.00	Cass Information Systems	669,636.00	0.41
CATY	20,232.00	Cathay General Bancorp	499,528.08	0.30
CATO	62,500.00	Cato Corp.	500,000.00	0.30
CCS	13,896.00	Century Communities Inc.	495,809.28	0.30
CHX	48,400.00	ChampionX Corp.	495,616.00	0.30
XEC	25,160.00	Cimarex Energy Co.	698,944.80	0.42
CIT	33,400.00	CIT Group Inc.	656,978.00	0.40
CLF	86,840.00	Cleveland-Cliffs Inc.	571,407.20	0.35
CCNE	11,300.00	CNB Fin'l Corp.	180,235.00	0.11
CNO	40,686.00	CNO Financial Group Inc.	663,181.80	0.40
CLNC	81,882.00	Colony Credit Real Estate Inc.	492,929.64	0.30
FIX	11,000.00	Comfort Systems USA Inc.	557,370.00	0.34
CTBI	16,010.00	Community Trust Bancorp	516,642.70	0.31
CMTL	40,600.00	Comtech Telecom Corp.	673,960.00	0.41
CNOB	32,300.00	Connectone Bancorp Inc.	488,376.00	0.30
CTB	19,859.00	Cooper Tire & Rubber	686,525.63	0.42
COWN	37,100.00	Cowen Inc.	671,139.00	0.41
CR	5,600.00	Crane Co.	316,624.00	0.19
CFB	19,700.00	CrossFirst Bankshares Inc.	181,831.00	0.11
CULP	15,800.00	Culp Inc.	189,600.00	0.12
CUBI	55,244.00	Customers Bancorp Inc.	705,465.88	0.43
DLX	11,465.00	Deluxe Corp.	325,606.00	0.20
DBI	69,900.00	Designer Brands Inc.	492,795.00	0.30
DDS	19,110.00	Dillard's Inc.	577,313.10	0.35
DCOM	52,063.00	Dime Community Bancshrs	671,612.70	0.41
DIOD	13,149.00	Diodes Inc.	642,460.14	0.39
UFS	22,580.00	Domtar Corp.	643,981.60	0.39
DRQ	4,400.00	Dril-Quip Inc.	145,772.00	0.09
DLTH	40,800.00	Duluth Holdings Inc.	394,944.00	0.24
DXPE	36,880.00	DXP Enterprises Inc.	709,571.20	0.43
EGBN	23,330.00	Eagle Bancorp Inc.	671,437.40	0.41
ESTE	179,087.00	Earthstone Energy Inc.	524,724.91	0.32
EBIX	29,070.00	Ebix Inc.	670,644.90	0.41

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TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
EEX	174,950.00	Emerald Hldg Inc.	482,862.00	0.29
EIG	20,835.00	Employers Holdings Inc.	678,804.30	0.41
WIRE	12,596.00	Encore Wire Corp.	650,079.56	0.39
ENS	9,010.00	EnerSys	648,539.80	0.39
EBF	36,517.00	Ennis Inc.	669,356.61	0.41
NPO	12,350.00	EnPro Industries Inc.	722,722.00	0.44
ESGR	3,739.00	Enstar Group Ltd.	669,243.61	0.41
EVC	304,965.00	Entravision Communications	463,546.80	0.28
PLUS	4,600.00	ePlus Inc.	352,912.00	0.21
EQBK	34,200.00	Equity Bancshares Inc.	543,780.00	0.33
ESNT	14,500.00	Essent Grp Ltd.	517,650.00	0.31
ETH	50,105.00	Ethan Allen Interiors Inc.	713,495.20	0.43
EVR	5,810.00	Evercore Inc.	359,522.80	0.22
FBK	19,125.00	FB Fin'l Corp.	516,375.00	0.31
AGM	5,320.00	Federal Agricultural Mortgage Corp.	362,558.00	0.22
FHI	13,200.00	Federated Hermes Inc.	315,612.00	0.19
FISI	20,961.00	Financial Institutions Inc.	361,158.03	0.22
FBP	112,886.00	First BanCorp (Puerto Rico)	646,836.78	0.39
FBIZ	10,265.00	First Business Fin'l Srvc Inc.	159,107.50	0.10
FFBC	24,750.00	First Financial Bancorp	339,570.00	0.21
THFF	15,063.00	First Financial Corp.	518,016.57	0.31
FHB	41,140.00	First Hawaiian Inc.	680,044.20	0.41
INBK	22,289.00	First Internet Bancorp	325,642.29	0.20
FMBH	13,142.00	First Mid-Illinois Bancshares	342,217.68	0.21
FMBI	39,300.00	First Midwest Bancorp Inc.	489,678.00	0.30
FLIC	23,980.00	First of Long Island Corp.	368,452.70	0.22
SRCE	10,106.00	First Source Corp.	348,151.70	0.21
FLS	17,000.00	Flowserve Corp.	504,560.00	0.31
FLR	72,330.00	Fluor Corp.	688,581.60	0.42
FFIC	56,518.00	Flushing Financial Corp.	685,563.34	0.42
FNB	68,080.00	FNB Corp.	510,600.00	0.31
FL	11,800.00	Foot Locker Inc.	357,894.00	0.22
FI	282,020.00	Frank's International	651,466.20	0.39
FSBW	4,040.00	FS Bancorp Inc.	160,064.80	0.10
FULT	50,140.00	Fulton Financial Corp.	490,369.20	0.30
FNKO	86,500.00	Funko Inc.	505,160.00	0.31
FF	28,330.00	FutureFuel Corp.	342,793.00	0.21
GIII	47,440.00	G-III Apparel Grp Ltd.	524,686.40	0.32
GCO	28,430.00	Genesco Inc.	554,385.00	0.34
GBLI	13,148.00	Global Indemnity Grp LLC	305,428.04	0.19
GT	68,410.00	Goodyear Tire & Rubber Co.	656,393.95	0.40
GPX	37,283.00	GP Strategies Corp.	360,153.78	0.22

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EAF	104,080.00	GrafTech Int'l Ltd.	693,172.80	0.42
GHM	12,389.00	Graham Corp.	162,667.57	0.10
GPMT	23,100.00	Granite Point Mortgage Trust Inc.	153,384.00	0.09
AJX	37,334.00	Great Ajax Corp.	340,486.08	0.21
GSBC	12,910.00	Great Southern Bancorp Inc.	497,551.40	0.30
GWB	47,686.00	Great Western Bancorp Inc.	664,265.98	0.40
GRBK	11,150.00	Green Brick Partners Inc.	158,776.00	0.10
GBX	23,599.00	Greenbrier Companies Inc.	641,656.81	0.39
GHL	45,925.00	Greenhill & Co. Inc.	515,278.50	0.31
GPI	7,928.00	Group 1 Automotive Inc.	685,296.32	0.42
HRB	46,300.00	H&R Block Inc.	671,350.00	0.41
HBB	8,200.00	Hamilton Beach Brands Hldg Co.	179,170.00	0.11
HWC	32,200.00	Hancock Holding Co.	644,322.00	0.39
HNGR	34,800.00	Hanger Inc.	687,648.00	0.42
HAFC	65,367.00	Hanmi Financial Corp.	622,947.51	0.38
THG	6,200.00	Hanover Ins. Grp	635,438.00	0.38
HOG	11,700.00	Harley-Davidson Inc.	324,207.00	0.20
HVT	15,698.00	Haverty Furniture Cos Inc.	331,541.76	0.20
HTLF	9,800.00	Heartland Fin'l USA Inc.	337,414.00	0.20
HSII	30,310.00	Heidrick & Struggles Int'l	655,605.30	0.40
HFWA	7,500.00	Heritage Financial Corp.	149,550.00	0.09
MLHR	21,114.00	Herman Miller Inc.	503,146.62	0.30
HIBB	15,473.00	Hibbett Sports Inc.	516,334.01	0.31
HI	22,120.00	Hillenbrand Inc.	701,425.20	0.42
HTH	16,527.00	Hilltop Holdings Inc.	340,456.20	0.21
HGV	29,952.00	Hilton Grand Vacations Inc.	656,248.32	0.40
HIFS	1,810.00	Hingham Institution for Savings	331,881.60	0.20
HMLP	15,560.00	Hoegh LNG Partners LP	162,913.20	0.10
HOMB	19,400.00	Home BancShares Inc.	314,474.00	0.19
HMST	18,778.00	HomeStreet Inc.	513,953.86	0.31
HTBI	10,649.00	HomeTrust Bancshares Inc.	149,405.47	0.09
HOFT	28,375.00	Hooker Furniture Corp.	699,443.75	0.42
HOPE	76,333.00	Hope Bancorp Inc.	645,777.18	0.39
HMN	17,014.00	Horace Mann Educators	664,566.84	0.40
HBNC	31,500.00	Horizon Bancorp Inc.	352,170.00	0.21
HUN	16,000.00	Huntsman Corp.	345,920.00	0.21
HY	12,127.00	Hyster-Yale Matls Handling	489,203.18	0.30
IMKTA	12,900.00	Ingles Market Inc.	521,160.00	0.32
NSIT	12,168.00	Insight Enterprises Inc.	727,707.24	0.44
IIIN	26,600.00	Insteel Industries Inc.	490,504.00	0.30
TILE	87,600.00	Interface Inc.	662,256.00	0.40
IBOC	11,036.00	International Bancshares	348,516.88	0.21

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ISBC	62,664.00	Investors Bancorp Inc.	485,646.00	0.29
JRVR	6,500.00	James River Grp Hldgs	316,615.00	0.19
KALU	7,467.00	Kaiser Aluminum Corp.	479,978.76	0.29
KBR	27,000.00	KBR Inc.	674,730.00	0.41
KELYA	35,550.00	Kelly Services Inc.	675,094.50	0.41
KMT	11,000.00	Kennametal Inc.	319,220.00	0.19
KFRC	10,900.00	Kforce Inc.	374,306.00	0.23
KE	23,200.00	Kimball Electronics Inc.	312,852.00	0.19
KNL	54,156.00	Knoll Inc.	696,987.72	0.42
KFY	21,956.00	Korn Ferry	669,658.00	0.41
KOS	175,813.00	Kosmos Energy Ltd.	258,445.11	0.16
LZB	15,800.00	La-Z-Boy Inc.	513,500.00	0.31
LBAI	45,630.00	Lakeland Bancorp Inc.	485,046.90	0.29
LAZ	22,740.00	Lazard Ltd.	720,175.80	0.44
LBRT	76,100.00	Liberty Oilfield Services Inc.	490,845.00	0.30
LAD	1,692.00	Lithia Motors Inc.	421,240.32	0.26
LOB	32,455.00	Live Oak Bancshares Inc.	719,851.90	0.44
LTHM	86,500.00	Livent Corp.	733,520.00	0.44
LBC	34,845.00	Luther Burbank Corp.	323,710.05	0.20
MHO	12,023.00	M/I Homes Inc.	511,698.88	0.31
MGLN	9,106.00	Magellan Health Inc.	687,138.76	0.42
MGY	104,860.00	Magnolia Oil & Gas Corp.	675,298.40	0.41
MAN	6,560.00	ManpowerGroup Inc.	480,913.60	0.29
DOOR	7,441.00	Masonite Int'l Corp.	679,288.89	0.41
MTRX	38,500.00	Matrix Service Co.	355,740.00	0.22
MATX	17,213.00	Matson Inc.	689,724.91	0.42
MDCA	77,300.00	MDC Partners Inc.	169,287.00	0.10
MD	34,000.00	Mednax Inc.	631,720.00	0.38
MERC	38,650.00	Mercer Int'l Inc.	323,887.00	0.20
MBIN	15,960.00	Merchants Bancorp	325,264.80	0.20
EBSB	15,770.00	Meridian Bancorp Inc.	183,562.80	0.11
MTOR	28,713.00	Meritor Inc.	653,507.88	0.40
MEI	24,059.00	Methode Electronics Inc.	681,110.29	0.41
MCB	11,800.00	Metropolitan Bank Hldg Corp.	365,446.00	0.22
MFA	58,600.00	MFA Financial Inc.	157,048.00	0.10
MSBI	45,613.00	Midland States Bancorp Inc.	666,405.93	0.40
MOFG	18,494.00	MidWestOne Fin'l Grp Inc.	351,201.06	0.21
MLR	10,520.00	Miller Industries Inc.	330,012.40	0.20
MTX	6,294.00	Minerals Technologies Inc.	319,420.50	0.19
MOG/A	8,700.00	Moog Inc.	524,523.00	0.32
MPAA	28,469.00	Motorcar Parts & Accessories	495,645.29	0.30
MOV	48,262.00	Movado Group Inc.	526,538.42	0.32

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MWA	30,800.00	Mueller Water Products Inc.	332,640.00	0.20
MYRG	13,844.00	MYR Group Inc.	537,285.64	0.33
NPK	5,414.00	National Presto Industries	486,881.02	0.30
NWLI	3,155.00	National Western Life Grp	694,068.45	0.42
NAVI	60,720.00	Navient Corp.	551,944.80	0.33
NAV	21,236.00	Navistar Int'l Corp.	679,127.28	0.41
NYMT	61,000.00	New York Mortgage Trust Inc.	161,040.00	0.10
NXGN	25,800.00	NextGen Healthcare Inc.	342,108.00	0.21
NEX	184,488.00	Nextier Oilfield Solutions Inc.	464,909.76	0.28
NFBK	34,307.00	Northfield Bancorp Inc.	331,405.62	0.20
NRIM	6,584.00	Northrim BanCorp Inc.	177,175.44	0.11
NWE	13,203.00	Northwestern Corp.	681,802.92	0.41
NUS	14,350.00	Nu Skin Enterprises Inc.	678,324.50	0.41
NVEC	3,000.00	NVE Corp.	160,290.00	0.10
OCFC	11,610.00	OceanFirst Financial Corp.	181,232.10	0.11
OIS	40,200.00	Oil States Int'l Inc.	176,478.00	0.11
ONB	12,874.00	Old Nat'l Bancorp (Indiana)	179,978.52	0.11
OPY	14,921.00	Oppenheimer Hldgs Inc.	364,520.03	0.22
OBNK	6,600.00	Origin Bancorp Inc.	156,288.00	0.10
ORRF	10,879.00	Orrstown Fin'l Svcs Inc.	149,803.83	0.09
OTTR	17,540.00	Otter Tail Corp.	681,429.00	0.41
PACW	34,500.00	PacWest Bancorp	658,260.00	0.40
PRK	2,140.00	Park Nat'l Corp.	192,407.40	0.12
CNXN	15,506.00	PC Connection Inc.	686,760.74	0.42
PDCE	32,798.00	PDC Energy Inc.	496,561.72	0.30
PGC	29,236.00	Peapack Gladstone Fin'l Co.	497,012.00	0.30
PEB	42,900.00	Pebblebrook Hotel Trust	541,398.00	0.33
PAG	10,000.00	Penske Automotive Group Inc.	471,700.00	0.29
PEBO	7,430.00	Peoples Bancorp Inc.	157,070.20	0.10
PLAB	50,600.00	Photronics Inc.	507,518.00	0.31
PNM	15,802.00	PNM Resources Inc.	690,231.36	0.42
BPOP	17,400.00	Popular Inc.	644,496.00	0.39
POR	13,600.00	Portland General Electric	518,840.00	0.31
PLPC	6,527.00	Preformed Line Products	355,134.07	0.22
PFC	17,460.00	Premier Fin'l Corp.	319,081.50	0.19
PRIM	37,053.00	Primoris Services Corp.	706,230.18	0.43
PRA	42,947.00	Proassurance Corp.	657,948.04	0.40
PUMP	83,050.00	Propetro Holding Corp.	521,554.00	0.32
PFS	36,600.00	Provident Financial Services Inc.	482,388.00	0.29
RDN	33,000.00	Radian Group Inc.	509,520.00	0.31
RRC	96,100.00	Range Resources Corp.	716,906.00	0.43
RBB	24,632.00	RBB Bancorp	319,477.04	0.19

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RNST	12,850.00	Renasant Corp.	326,004.50	0.20
REGI	10,439.00	Renewable Energy Grp Inc.	348,975.77	0.21
RBCAA	11,570.00	Republic Bancorp Inc.	355,893.20	0.22
REZI	50,400.00	Resideo Technologies Inc.	673,344.00	0.41
RGP	41,285.00	Resources Connection Inc.	507,392.65	0.31
REX	6,378.00	REX American Resources	394,032.84	0.24
RMR	17,100.00	RMR Group Inc.	482,562.00	0.29
RCKY	7,900.00	Rocky Brands Inc.	190,232.00	0.12
RES	109,500.00	RPC Inc.	342,735.00	0.21
RUSHA	13,898.00	Rush Enterprises Inc.	671,551.36	0.41
STBA	9,000.00	S&T Bancorp Inc.	181,755.00	0.11
SASR	6,475.00	Sandy Spring Bancorp Inc.	154,882.00	0.09
SANM	23,695.00	Sanmina Corp.	670,568.50	0.41
SCSC	27,133.00	ScanSource Inc.	669,913.77	0.41
SCHN	9,100.00	Schnitzer Steel Industries	179,634.00	0.11
WTTR	73,400.00	Select Energy Services Inc.	350,118.00	0.21
SRG	24,648.00	Seritage Growth Properties	345,811.44	0.21
BSRR	10,300.00	Sierra Bancorp	184,061.00	0.11
SFNC	9,000.00	Simmons First National Corp.	153,630.00	0.09
SLM	69,270.00	SLM Corp.	529,222.80	0.32
SOI	86,200.00	Solaris Oilfield Infrastructure	670,636.00	0.41
SAH	15,950.00	Sonic Automotive Inc.	674,047.00	0.41
SJI	30,344.00	South Jersey Industries Inc.	672,119.60	0.41
SPFI	11,700.00	South Plains Fin'l Inc.	167,076.00	0.10
SMBC	7,679.00	Southern Missouri Bancorp	181,838.72	0.11
SONA	36,156.00	Southern Nat'l Bancorp of VA	309,133.80	0.19
SWX	8,400.00	Southwest Gas Corp.	528,108.00	0.32
SR	11,873.00	Spire Inc.	691,127.33	0.42
SAVE	18,900.00	Spirit Airlines Inc.	337,932.00	0.20
SGU	37,860.00	Star Gas Partners LP	371,028.00	0.22
STFC	10,780.00	State Auto Financial Corp.	166,335.40	0.10
SCS	64,215.00	Steelcase Inc.	671,046.75	0.41
STL	13,500.00	Sterling Bancorp	157,545.00	0.10
SBT	16,180.00	Sterling Bancorp Inc.	48,054.60	0.03
STRL	23,300.00	Sterling Construction Co. Inc.	329,462.00	0.20
STC	16,801.00	Stewart Info Svcs Corp.	716,898.67	0.43
SF	13,360.00	Stifel Financial Corp.	677,485.60	0.41
SNEX	2,800.00	StoneX Group Inc.	158,760.00	0.10
SPH	53,417.00	Suburban Propane Partners	681,066.75	0.41
SMCI	24,900.00	Super Micro Computer Inc.	682,011.00	0.41
SYKE	16,600.00	Sykes Enterprises Inc.	549,543.00	0.33
SNV	30,150.00	Synovus Fin'l Corp.	659,380.50	0.40



# SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
TPR	22,500.00	Tapestry Inc.	331,425.00	0.20
TARO	11,180.00	Taro Pharmaceutical Inds.	684,327.80	0.41
TMHC	28,210.00	Taylor Morrison Home	663,781.30	0.40
FTI	19,000.00	TechnipFMC PLC	146,300.00	0.09
TGNA	14,367.00	Tegna Inc.	179,874.84	0.11
TBNK	7,952.00	Territorial Bancorp Inc.	168,264.32	0.10
TCBI	22,090.00	Texas Capital Bancshares	715,495.10	0.43
MEET	56,600.00	The Meet Grp Inc.	356,580.00	0.22
ODP	23,701.00	The ODP Corp.	554,129.38	0.34
THR	39,483.00	Thermon Group Hldgs Inc.	519,596.28	0.31
TPRE	77,378.00	Third Point Reinsurance	662,355.68	0.40
TLYS	55,400.00	Tilly's Inc.	351,236.00	0.21
TRTX	18,600.00	TPG RE Finance Trust Inc.	164,052.00	0.10
TG	20,230.00	Tredegar Corp.	342,493.90	0.21
TPH	39,541.00	TRI Pointe Grp Inc.	667,452.08	0.40
TCBK	6,594.00	Trico Bancshares	182,587.86	0.11
TSE	25,350.00	Trinseo SA	631,468.50	0.38
TSC	11,600.00	Tristate Cap Hldgs Inc.	161,240.00	0.10
TBI	43,300.00	TrueBlue Inc.	732,636.00	0.44
TRST	60,164.00	TrustCo Bank Corp.	358,577.44	0.22
TRMK	6,601.00	Trustmark Corp.	154,991.48	0.09
TPC	41,721.00	Tutor Perini Corp.	523,598.55	0.32
TRWH	19,900.00	Twin River Worldwide Hldgs Inc.	476,207.00	0.29
UMBF	7,120.00	UMB Fin'l Corp.	382,486.40	0.23
UMPQ	44,330.00	Umpqua Hldgs Corp.	500,042.40	0.30
UFI	27,500.00	Unifi Inc.	336,325.00	0.20
UVV	11,200.00	Universal Corp.	486,192.00	0.29
ULH	25,270.00	Universal Logistics Hldgs Inc.	543,305.00	0.33
UVSP	10,850.00	Univest Financial Corp.	174,576.50	0.11
URBN	21,210.00	Urban Outfitters Inc.	499,283.40	0.30
USNA	4,100.00	USANA Health Sciences Inc.	321,481.00	0.20
VLY	41,500.00	Valley National Bancorp	311,665.00	0.19
VMI	5,116.00	Valmont Inds. Inc.	649,987.80	0.39
VEC	15,655.00	Vectrus Inc.	679,583.55	0.41
VRA	70,900.00	Vera Bradley Inc.	373,643.00	0.23
VCTR	30,727.00	Victory Capital Hldgs Inc.	534,342.53	0.32
VLGEA	19,386.00	Village Super Market Inc.	493,179.84	0.30
VRTS	3,600.00	Virtus Investment	510,840.00	0.31
VSH	42,426.00	Vishay Intertechnology Inc.	678,391.74	0.41
VC	4,200.00	Visteon Corp.	316,806.00	0.19
WNC	54,982.00	Wabash National Corp.	671,330.22	0.41
WDR	22,618.00	Waddell & Reed Fin'l Inc. - CI A	356,233.50	0.22





# SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
HCC	21,600.00	Warrior Met Coal Inc.	334,152.00	0.20
WAFD	14,744.00	Washington Federal Inc.	345,746.80	0.21
WASH	10,530.00	Washington Trust Bancorp Inc.	351,491.40	0.21
WSBF	10,873.00	Waterstone Fin'l Inc.	168,422.77	0.10
WBS	24,300.00	Webster Fin'l Corp.	668,250.00	0.40
WMK	7,200.00	Weis Mkts Inc.	354,456.00	0.21
WSBC	15,000.00	WesBanco Inc.	333,300.00	0.20
WCC	13,952.00	WESCO International Inc.	653,651.20	0.40
WTBA	10,069.00	West Bancorp Inc.	177,214.40	0.11
WLKP	8,000.00	Westlake Chemical Partners LP	162,000.00	0.10
WTFC	15,150.00	Wintrust Financial Corp.	659,328.00	0.40
INT	7,324.00	World Fuel Service	193,353.60	0.12
WOR	12,150.00	Worthington Industries Inc.	504,589.50	0.31
WSFS	10,630.00	WSFS Fin'l Corp.	311,459.00	0.19
WYND	17,480.00	Wyndham Destinations Inc.	506,745.20	0.31
XPER	14,400.00	Xperi Hldg Corp.	180,432.00	0.11
ZUMZ	12,600.00	Zumiez Inc.	323,568.00	0.20
CASH	1,707,392.04	Cash and Cash Equivalents	1,707,392.04	1.03

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

