

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
AIR	47,240.00	AAR Corp.	1,599,074.00	0.36
ABM	19,400.00	ABM Inds. Inc.	960,688.00	0.21
ACCO	201,009.00	ACCO Brands Corp.	1,883,454.33	0.42
AYI	5,500.00	Acuity Brands Inc.	1,014,915.00	0.23
ADNT	38,205.00	Adient PLC	1,502,984.70	0.33
ASIX	49,300.00	AdvanSix Inc.	1,799,450.00	0.40
ALX	6,400.00	Alexander's Inc.	1,704,320.00	0.38
ALE	23,876.00	Allete Inc.	1,609,719.92	0.36
AMAL	48,500.00	Amalgamated Fin'l Corp.	754,175.00	0.17
AMBC	82,687.00	Ambac Financial Grp Inc.	1,165,059.83	0.26
AEL	52,026.00	Amer. Equity Inv. Life Hldg Co.	1,648,703.94	0.37
AEO	25,600.00	American Eagle Outfitters Inc.	781,312.00	0.17
ANAT	7,800.00	American National Group Inc.	1,501,500.00	0.33
AVD	73,629.00	American Vanguard Corp.	1,128,732.57	0.25
AMPY	4,000.00	Amplify Energy Corp.	14,640.00	0.00
APOG	22,100.00	Apogee Enterprises Inc.	949,858.00	0.21
AAIC	94,100.00	Arlington Asset Inv. Corp.	350,993.00	0.08
AFI	145,695.00	Armstrong Flooring Inc.	512,846.40	0.11
ABG	9,664.00	Asbury Automotive Grp Inc.	1,799,823.36	0.40
ASB	83,300.00	Associated Banc-Corp	1,717,646.00	0.38
AGO	36,500.00	Assured Guaranty Ltd.	1,819,890.00	0.41
ATKR	5,900.00	Atkore Inc.	547,343.00	0.12
AVA	39,261.00	Avista Corp.	1,643,072.85	0.37
AVT	42,800.00	Avnet Inc.	1,731,688.00	0.39
AXS	37,200.00	AXIS Capital Hldgs Ltd.	1,903,524.00	0.42
AZZ	32,300.00	AZZ Inc.	1,729,665.00	0.38
BGS	41,700.00	B & G Foods Inc.	1,266,012.00	0.28
BMRC	24,800.00	Bank of Marin Bancorp	897,760.00	0.20
BKU	40,010.00	BankUnited Inc.	1,681,620.30	0.37
BWFG	14,200.00	Bankwell Financial Group Inc.	427,278.00	0.10
BANR	8,100.00	Banner Corp.	463,320.00	0.10
BHB	19,716.00	Bar Harbor Bankshares	540,218.40	0.12
BCBP	28,500.00	BCB Bancorp Inc.	423,795.00	0.09
BDC	35,870.00	Belden Inc.	2,053,557.50	0.46
BRY	169,070.00	Berry Petroleum Corp.	1,014,420.00	0.23
BGSF	29,660.00	BGSF Inc.	389,732.40	0.09
BGFV	38,500.00	Big 5 Sporting Goods Corp.	1,070,300.00	0.24
BXC	32,400.00	BlueLinx Hldgs Inc.	1,864,944.00	0.42
BMTX	9,824.00	BM Technologies Inc.	95,685.76	0.02
BCC	23,000.00	Boise Cascade Co.	1,330,550.00	0.30
BOKF	12,100.00	BOK Fin'l Corp.	1,065,405.00	0.24
BCEI	47,730.00	Bonanza Creek Energy Inc.	1,855,742.40	0.41



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BWB	23,990.00	Bridgewater Bancshares Inc.	392,236.50	0.09
BHF	18,500.00	Bighthouse Fin'l Inc.	905,760.00	0.20
BSIG	48,613.00	BrightSphere Inv. Group PLC	1,321,787.47	0.29
BRSP	141,382.00	BrightSpire Capital Inc.	1,416,647.64	0.32
EAT	25,170.00	Brinker International	1,340,805.90	0.30
BRKL	57,876.00	Brookline Bancorp Inc.	866,403.72	0.19
BMTC	15,280.00	Bryn Mawr Bank Corp.	623,424.00	0.14
CBT	23,170.00	Cabot Corp.	1,237,278.00	0.28
WHD	26,130.00	Cactus Inc.	980,136.30	0.22
CADE	59,300.00	Cadence BanCorp	1,275,543.00	0.28
CRC	60,700.00	California Resources Corp.	2,077,761.00	0.46
CAC	7,716.00	Camden National Corp.	360,105.72	0.08
CBNK	18,600.00	Capital Bancorp Inc.	441,192.00	0.10
CARE	36,200.00	Carter Bankshares Inc.	441,278.00	0.10
CASA	40,500.00	Casa Systems Inc.	285,120.00	0.06
CASS	37,400.00	Cass Information Systems	1,685,992.00	0.38
CATY	44,332.00	Cathay General Bancorp	1,763,526.96	0.39
CATO	93,000.00	Cato Corp.	1,605,180.00	0.36
CBZ	26,700.00	CBIZ Inc.	910,737.00	0.20
CENT	35,600.00	Central Garden & Pet Co.	1,639,380.00	0.36
CPF	48,500.00	Central Pacific Fin'l Corp.	1,227,535.00	0.27
CVCY	38,700.00	Central Valley Cmty Bancorp	841,338.00	0.19
CCS	18,496.00	Century Communities Inc.	1,296,569.60	0.29
CHX	53,900.00	ChampionX Corp.	1,257,487.00	0.28
CIT	35,400.00	CIT Group Inc.	1,961,868.00	0.44
CIVB	18,900.00	Civista Bancshares Inc.	444,528.00	0.10
CCNE	22,000.00	CNB Fin'l Corp.	540,760.00	0.12
CNO	77,586.00	CNO Financial Group Inc.	1,897,753.56	0.42
FIX	11,300.00	Comfort Systems USA Inc.	858,574.00	0.19
CMC	27,800.00	Commercial Metals Co.	906,836.00	0.20
TCFC	11,600.00	Community Fin'l Corp.	414,816.00	0.09
CTBI	26,610.00	Community Trust Bancorp	1,108,572.60	0.25
CMP	19,200.00	Compass Minerals Int'l Inc.	1,285,056.00	0.29
CMTL	66,300.00	Comtech Telecom Corp.	1,691,976.00	0.38
CNOB	45,700.00	Connectone Bancorp Inc.	1,307,477.00	0.29
CLB	13,400.00	Core Laboratories N.V.	369,304.00	0.08
COWN	44,500.00	Cowen Inc.	1,603,780.00	0.36
CR	11,900.00	Crane Co.	1,211,063.00	0.27
CFB	31,200.00	CrossFirst Bankshares Inc.	412,464.00	0.09
CSGS	9,100.00	CSG Systems Int'l Inc.	438,711.00	0.10
CUBI	22,044.00	Customers Bancorp Inc.	912,842.04	0.20
CVI	23,200.00	CVR Energy Inc.	334,080.00	0.07

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DHIL	5,000.00	Diamond Hill Inv. Grp Inc.	915,150.00	0.20
DBD	61,200.00	Diebold Nixdorf Inc.	665,856.00	0.15
DCOM	38,798.00	Dime Community Bancshares Inc.	1,280,334.00	0.29
DIOD	19,349.00	Diodes Inc.	1,873,563.67	0.42
DRQ	43,400.00	Dril-Quip Inc.	1,054,620.00	0.23
DXPE	26,980.00	DXP Enterprises Inc.	808,860.40	0.18
EGBN	30,230.00	Eagle Bancorp Inc.	1,744,271.00	0.39
ESTE	41,912.00	Earthstone Energy Inc.	346,612.24	0.08
EBIX	28,170.00	Ebix Inc.	810,732.60	0.18
ECHO	42,700.00	Echo Global Logistics Inc.	1,403,976.00	0.31
ECVT	106,300.00	Ecovyst Inc.	1,382,963.00	0.31
EEX	318,450.00	Emerald Hldg Inc.	1,585,881.00	0.35
EBS	26,200.00	Emergent BioSolutions Inc.	1,652,696.00	0.37
EIG	41,835.00	Employers Holdings Inc.	1,722,346.95	0.38
WIRE	15,096.00	Encore Wire Corp.	1,283,310.96	0.29
ENR	32,000.00	Energizer Hldgs Inc.	1,258,880.00	0.28
ENS	19,010.00	EnerSys	1,608,055.90	0.36
EBF	61,417.00	Ennis Inc.	1,192,103.97	0.27
NPO	18,650.00	EnPro Industries Inc.	1,594,761.50	0.35
ESGR	7,139.00	Enstar Group Ltd.	1,646,753.13	0.37
EFSC	9,700.00	Enterprise Fin'l Svcs Corp.	435,627.00	0.10
EVC	93,665.00	Entravision Communications	652,845.05	0.15
PLUS	9,600.00	ePlus Inc.	1,038,912.00	0.23
ETRN	196,500.00	Equitrans Midstream Corp.	1,715,445.00	0.38
EQBK	13,800.00	Equity Bancshares Inc.	442,704.00	0.10
ESNT	37,300.00	Essent Grp Ltd.	1,756,084.00	0.39
ETD	63,505.00	Ethan Allen Interiors Inc.	1,525,390.10	0.34
EVR	6,310.00	Evercore Inc.	881,128.40	0.20
FBK	43,425.00	FB Fin'l Corp.	1,788,675.75	0.40
AGM	14,320.00	Federal Agricultural Mortgage Corp.	1,401,928.00	0.31
FHI	40,500.00	Federated Hermes Inc.	1,370,115.00	0.31
FISI	28,661.00	Financial Institutions Inc.	910,273.36	0.20
FBP	145,786.00	First BanCorp (Puerto Rico)	1,855,855.78	0.41
BUSE	54,500.00	First Busey Corp.	1,291,650.00	0.29
FBIZ	13,765.00	First Business Fin'l Svcs Inc.	390,100.10	0.09
FFBC	51,750.00	First Financial Bancorp	1,216,642.50	0.27
THFF	34,063.00	First Financial Corp.	1,377,167.09	0.31
FHB	46,440.00	First Hawaiian Inc.	1,296,140.40	0.29
INBK	28,189.00	First Internet Bancorp	837,777.08	0.19
FMBH	21,400.00	First Mid-Illinois Bancshares	875,260.00	0.20
FMBI	23,500.00	First Midwest Bancorp Inc.	440,155.00	0.10
FLIC	39,280.00	First of Long Island Corp.	832,736.00	0.19

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SRCE	25,706.00	First Source Corp.	1,208,182.00	0.27
FLS	20,200.00	Flowserve Corp.	785,174.00	0.18
FLR	95,730.00	Fluor Corp.	1,594,861.80	0.36
FFIC	77,218.00	Flushing Financial Corp.	1,770,608.74	0.39
FNB	99,580.00	FNB Corp.	1,163,094.40	0.26
FL	13,500.00	Foot Locker Inc.	765,315.00	0.17
FWRD	10,600.00	Forward Air Corp.	934,602.00	0.21
FRG	23,600.00	Franchise Grp Inc.	819,628.00	0.18
FI	565,420.00	Frank's International	1,628,409.60	0.36
FSBW	10,480.00	FS Bancorp Inc.	358,101.60	0.08
FCN	5,900.00	FTI Consulting Inc.	824,289.00	0.18
FULT	82,340.00	Fulton Financial Corp.	1,305,089.00	0.29
FF	42,330.00	FutureFuel Corp.	339,063.30	0.08
GIII	28,040.00	G-III Apparel Grp Ltd.	867,277.20	0.19
GCP	73,100.00	GCP Applied Technologies Inc.	1,742,704.00	0.39
GCO	33,930.00	Genesco Inc.	2,104,677.90	0.47
GLT	84,500.00	Glatfelter Corp.	1,335,100.00	0.30
GT	116,887.00	Goodyear Tire & Rubber Co.	1,851,490.08	0.41
GPX	36,983.00	GP Strategies Corp.	764,808.44	0.17
EAF	149,680.00	GrafTech Int'l Ltd.	1,656,957.60	0.37
GHM	30,789.00	Graham Corp.	369,468.00	0.08
GPMT	30,600.00	Granite Point Mortgage Trust Inc.	421,056.00	0.09
AJX	68,534.00	Great Ajax Corp.	968,385.42	0.22
GLDD	115,100.00	Great Lakes Dredge & Dock Corp.	1,739,161.00	0.39
GSBC	23,210.00	Great Southern Bancorp Inc.	1,264,248.70	0.28
GWB	40,786.00	Great Western Bancorp Inc.	1,262,734.56	0.28
GRBK	19,250.00	Green Brick Partners Inc.	481,057.50	0.11
GPRE	11,800.00	Green Plains Inc.	414,180.00	0.09
GBX	38,499.00	Greenbrier Companies Inc.	1,697,805.90	0.38
GHL	87,725.00	Greenhill & Co. Inc.	1,293,066.50	0.29
GFF	16,800.00	Griffon Corp.	406,560.00	0.09
GPI	11,328.00	Group 1 Automotive Inc.	1,874,104.32	0.42
HEES	15,700.00	H&E Equipment Srvcs LLC	534,585.00	0.12
HRB	73,900.00	H&R Block Inc.	1,895,535.00	0.42
FUL	20,000.00	H.B. Fuller Co.	1,351,400.00	0.30
HWC	29,300.00	Hancock Holding Co.	1,346,628.00	0.30
HNGR	70,500.00	Hanger Inc.	1,683,540.00	0.37
HAFC	90,267.00	Hanmi Financial Corp.	1,740,347.76	0.39
THG	12,200.00	Hanover Ins. Grp	1,723,982.00	0.38
HE	40,200.00	Hawaiian Electric Inds. Inc.	1,752,720.00	0.39
HWKN	13,100.00	Hawkins Inc.	496,228.00	0.11
HTLD	76,700.00	Heartland Express Inc.	1,287,026.00	0.29

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HSII	42,110.00	Heidrick & Struggles Int'l	1,819,994.20	0.41
HLX	230,700.00	Helix Energy Solutions Grp Inc.	867,432.00	0.19
HFWA	18,100.00	Heritage Financial Corp.	460,645.00	0.10
MLHR	30,499.00	Herman Miller Inc.	1,281,872.97	0.29
HIBB	16,973.00	Hibbett Sports Inc.	1,624,146.37	0.36
HI	39,820.00	Hillenbrand Inc.	1,848,444.40	0.41
HTH	25,527.00	Hilltop Holdings Inc.	854,388.69	0.19
HGV	31,152.00	Hilton Grand Vacations Inc.	1,361,030.88	0.30
HFC	24,500.00	HollyFrontier Corp.	792,085.00	0.18
HMST	31,978.00	HomeStreet Inc.	1,306,301.30	0.29
HTBI	15,049.00	HomeTrust Bancshares Inc.	418,663.18	0.09
HOFT	37,475.00	Hooker Furniture Corp.	1,167,721.00	0.26
HOPE	128,733.00	Hope Bancorp Inc.	1,775,228.07	0.40
HMN	45,314.00	Horace Mann Educators	1,857,874.00	0.41
HBNC	46,200.00	Horizon Bancorp Inc.	824,670.00	0.18
HY	21,627.00	Hyster-Yale Matls Handling	1,267,558.47	0.28
IBCP	40,900.00	Independent Bank Corp.	856,446.00	0.19
NSIT	17,068.00	Insight Enterprises Inc.	1,756,126.52	0.39
IGT	66,000.00	Int'l Game Technology PLC	1,418,340.00	0.32
TILE	94,300.00	Interface Inc.	1,356,034.00	0.30
IBOC	31,136.00	International Bancshares	1,303,975.68	0.29
ISTR	19,800.00	Investar Holding Corp.	445,302.00	0.10
ISBC	88,564.00	Investors Bancorp Inc.	1,267,350.84	0.28
JACK	15,200.00	Jack in the Box Inc.	1,610,592.00	0.36
JELD	65,100.00	Jeld Wen Hldg Inc.	1,792,854.00	0.40
JOUT	10,600.00	Johnson Outdoors Inc.	1,216,774.00	0.27
KALU	14,667.00	Kaiser Aluminum Corp.	1,851,855.42	0.41
KBH	8,600.00	KB Home	370,058.00	0.08
KBR	44,100.00	KBR Inc.	1,717,254.00	0.38
KELYA	54,550.00	Kelly Services Inc.	1,060,452.00	0.24
KE	37,100.00	Kimball Electronics Inc.	896,707.00	0.20
KBAL	63,300.00	Kimball Int'l Inc.	789,351.00	0.18
KFY	25,356.00	Korn Ferry	1,792,415.64	0.40
KOS	808,613.00	Kosmos Energy Ltd.	1,908,326.68	0.42
FSTR	24,000.00	L.B. Foster & Co.	409,200.00	0.09
LZB	51,000.00	La-Z-Boy Inc.	1,785,510.00	0.40
LBAI	73,330.00	Lakeland Bancorp Inc.	1,237,810.40	0.28
LGIH	8,200.00	LGI Homes Inc.	1,314,706.00	0.29
LBRT	95,900.00	Liberty Oilfield Services Inc.	980,098.00	0.22
LBC	54,445.00	Luther Burbank Corp.	706,151.65	0.16
MHO	28,923.00	M/I Homes Inc.	1,862,351.97	0.41
HZO	18,600.00	MarineMax Inc.	904,332.00	0.20

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DOOR	14,941.00	Masonite Int'l Corp.	1,788,138.88	0.40
MTRX	122,700.00	Matrix Service Co.	1,384,056.00	0.31
MATX	19,913.00	Matson Inc.	1,576,512.21	0.35
MD	26,400.00	Mednax Inc.	847,704.00	0.19
MBWM	28,700.00	Mercantile Bank Corp.	895,440.00	0.20
MERC	86,250.00	Mercer Int'l Inc.	981,525.00	0.22
EBSB	23,970.00	Meridian Bancorp Inc.	498,096.60	0.11
MTH	16,200.00	Meritage Homes Corp.	1,806,948.00	0.40
MTOR	76,313.00	Meritor Inc.	1,810,144.36	0.40
MEI	37,159.00	Methode Electronics Inc.	1,730,494.63	0.39
MCB	16,500.00	Metropolitan Bank Hldg Corp.	1,291,950.00	0.29
MFA	93,700.00	MFA Financial Inc.	449,760.00	0.10
MSBI	55,513.00	Midland States Bancorp Inc.	1,404,478.90	0.31
MOFG	27,994.00	MidWestOne Fin'l Grp Inc.	821,903.84	0.18
MLR	22,120.00	Miller Industries Inc.	823,306.40	0.18
MOG/A	17,500.00	Moog Inc.	1,390,200.00	0.31
MPAA	39,269.00	Motorcar Parts & Accessories	778,311.58	0.17
MLI	18,700.00	Mueller Industries Inc.	834,207.00	0.19
MWA	60,700.00	Mueller Water Products Inc.	1,008,834.00	0.22
MUR	77,700.00	Murphy Oil Corp.	1,651,902.00	0.37
MYRG	11,644.00	MYR Group Inc.	1,211,092.44	0.27
NESR	100,600.00	Nat'l Energy Svcs Reunited Corp.	1,141,810.00	0.25
NKSH	9,500.00	National Bankshares Inc.	351,120.00	0.08
NPK	13,214.00	National Presto Industries	1,103,897.56	0.25
NWLI	5,555.00	National Western Life Grp	1,231,321.30	0.27
NGVC	78,900.00	Natural Grocers	953,901.00	0.21
NAVI	81,220.00	Navient Corp.	1,885,116.20	0.42
NTGR	38,300.00	NETGEAR Inc.	1,368,459.00	0.30
NR	353,100.00	Newpark Resources Inc.	925,122.00	0.21
NEX	423,888.00	Nextier Oilfield Solutions Inc.	1,525,996.80	0.34
NMIH	59,400.00	NMI Hldgs Inc.	1,340,658.00	0.30
NBN	9,300.00	Northeast Bank	304,482.00	0.07
NOG	106,400.00	Northern Oil and Gas Inc.	1,766,240.00	0.39
NFBK	52,607.00	Northfield Bancorp Inc.	889,058.30	0.20
NRIM	8,684.00	Northrim BanCorp Inc.	364,467.48	0.08
NUS	17,050.00	Nu Skin Enterprises Inc.	863,071.00	0.19
OAS	21,800.00	Oasis Petroleum Inc.	1,887,662.00	0.42
OCFC	59,610.00	OceanFirst Financial Corp.	1,267,308.60	0.28
OIS	64,000.00	Oil States Int'l Inc.	375,040.00	0.08
ONB	26,300.00	Old Nat'l Bancorp	438,158.00	0.10
ONEW	31,700.00	OneWater Marine Inc.	1,283,533.00	0.29
ORRF	22,379.00	Orrstown Fin'l Svcs Inc.	533,962.94	0.12

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OTTR	35,740.00	Otter Tail Corp.	1,961,053.80	0.44
PACW	31,400.00	PacWest Bancorp	1,336,070.00	0.30
PARR	85,000.00	Par Pacific Holdings Inc.	1,401,650.00	0.31
CNXN	26,806.00	PC Connection Inc.	1,297,678.46	0.29
PCB	45,100.00	PCB Bancorp	857,802.00	0.19
PDCE	46,098.00	PDC Energy Inc.	1,924,591.50	0.43
PGC	39,136.00	Peapack Gladstone Fin'l Co.	1,303,620.16	0.29
PEB	81,100.00	Pebblebrook Hotel Trust	1,786,633.00	0.40
PVAC	111,600.00	Penn Virginia Corp.	2,310,120.00	0.51
PAG	11,200.00	Penske Automotive Group Inc.	1,007,216.00	0.22
PEBO	28,230.00	Peoples Bancorp Inc.	881,905.20	0.20
PETS	29,400.00	PetMed Express Inc.	809,676.00	0.18
PLAB	132,500.00	Photronics Inc.	1,996,775.00	0.44
PLXS	5,700.00	Plexus Corp.	523,431.00	0.12
PNM	36,002.00	PNM Resources Inc.	1,782,099.00	0.40
BPOP	23,000.00	Popular Inc.	1,746,620.00	0.39
POR	34,600.00	Portland General Electric	1,776,710.00	0.40
PBPB	50,700.00	Potbelly Corp.	350,337.00	0.08
POWL	25,500.00	Powell Inds. Inc.	645,150.00	0.14
PFBC	19,200.00	Preferred Bank	1,226,688.00	0.27
PLPC	11,227.00	Preformed Line Products	787,237.24	0.18
PFC	44,860.00	Premier Fin'l Corp.	1,363,744.00	0.30
FRST	56,456.00	Primis Fin'l Corp.	846,275.44	0.19
PRIM	66,853.00	Primoris Services Corp.	1,718,122.10	0.38
PUMP	105,250.00	Propetro Holding Corp.	814,635.00	0.18
PFS	55,000.00	Provident Financial Services Inc.	1,213,850.00	0.27
RDN	75,800.00	Radian Group Inc.	1,791,154.00	0.40
RRC	119,300.00	Range Resources Corp.	1,744,166.00	0.39
RBB	33,032.00	RBB Bancorp	850,243.68	0.19
RMAX	36,900.00	RE/MAX Hldgs Inc.	1,235,781.00	0.28
RCII	24,300.00	Rent-A-Center Inc.	1,532,844.00	0.34
RBCAA	13,870.00	Republic Bancorp Inc.	695,303.10	0.16
REZI	58,000.00	Resideo Technologies Inc.	1,869,920.00	0.42
RGP	86,085.00	Resources Connection Inc.	1,360,143.00	0.30
REX	12,178.00	REX American Resources	1,032,207.28	0.23
RMR	44,200.00	RMR Group Inc.	2,048,228.00	0.46
RCKY	7,900.00	Rocky Brands Inc.	392,472.00	0.09
RUSHA	40,947.00	Rush Enterprises Inc.	1,805,762.70	0.40
RYI	36,100.00	Ryerson Hldg Corp.	835,715.00	0.19
STBA	54,800.00	S&T Bancorp Inc.	1,633,040.00	0.36
SABR	142,400.00	Sabre Corp.	1,599,152.00	0.36
SAFT	21,900.00	Safety Ins. Grp Inc.	1,780,689.00	0.40

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
SASR	8,475.00	Sandy Spring Bancorp Inc.	369,255.75	0.08
SANM	46,895.00	Sanmina Corp.	1,851,414.60	0.41
SCSC	62,033.00	ScanSource Inc.	2,207,134.14	0.49
SNDR	19,700.00	Schneider National Inc.	444,038.00	0.10
WTTR	170,900.00	Select Energy Services Inc.	914,315.00	0.20
SIC	28,100.00	Select Interior Concepts Inc.	400,706.00	0.09
SRG	80,948.00	Seritage Growth Properties	1,308,929.16	0.29
BSRR	16,900.00	Sierra Bancorp	429,598.00	0.10
SFNC	12,900.00	Simmons First National Corp.	374,745.00	0.08
SPNT	178,178.00	SiriusPoint Ltd.	1,747,926.18	0.39
SOI	164,900.00	Solaris Oilfield Infrastructure	1,225,207.00	0.27
SAH	33,450.00	Sonic Automotive Inc.	1,690,563.00	0.38
SJI	70,944.00	South Jersey Industries Inc.	1,760,120.64	0.39
SMBC	11,579.00	Southern Missouri Bancorp	522,444.48	0.12
SWX	26,400.00	Southwest Gas Corp.	1,856,184.00	0.41
SR	24,173.00	Spire Inc.	1,612,339.10	0.36
SAVE	31,200.00	Spirit Airlines Inc.	765,336.00	0.17
STGW	113,100.00	Stagwell Inc.	789,438.00	0.18
SCS	112,515.00	Steelcase Inc.	1,585,336.35	0.35
STRL	38,000.00	Sterling Construction Co. Inc.	876,280.00	0.20
SMCI	47,700.00	Super Micro Computer Inc.	1,742,958.00	0.39
SNV	30,050.00	Synovus Fin'l Corp.	1,295,155.00	0.29
TARO	24,080.00	Taro Pharmaceutical Inds.	1,633,105.60	0.36
TMHC	65,910.00	Taylor Morrison Home	1,851,411.90	0.41
FTI	59,700.00	TechnipFMC PLC	395,811.00	0.09
TGNA	23,067.00	TEGNA Inc.	408,747.24	0.09
TBNK	16,052.00	Territorial Bancorp Inc.	405,955.08	0.09
TCBI	26,890.00	Texas Capital Bancshares	1,828,251.10	0.41
AAN	59,500.00	The Aaron's Co. Inc.	1,577,940.00	0.35
ODP	38,901.00	The ODP Corp.	1,834,960.17	0.41
THR	100,883.00	Thermon Group Hldgs Inc.	1,684,746.10	0.37
TLYS	30,100.00	Tilly's Inc.	468,657.00	0.10
TOWN	40,600.00	Towne Bank	1,237,082.00	0.28
TRTX	31,000.00	TPG RE Finance Trust Inc.	390,600.00	0.09
TNL	25,980.00	Travel + Leisure Co.	1,422,664.80	0.32
TG	63,430.00	Tredegar Corp.	842,350.40	0.19
TPH	80,041.00	TRI Pointe Homes Inc.	1,902,574.57	0.42
TCBK	8,794.00	Trico Bancshares	347,802.70	0.08
TRS	13,500.00	TriMas Corp.	433,485.00	0.10
TSE	29,450.00	Trinseo SA	1,529,338.50	0.34
TSC	41,300.00	Tristate Cap Hldgs Inc.	834,673.00	0.19
TBI	60,400.00	TrueBlue Inc.	1,650,732.00	0.37

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
TRST	36,592.00	TrustCo Bank Corp.	1,174,237.28	0.26
TRMK	28,401.00	Trustmark Corp.	898,039.62	0.20
TUP	40,800.00	Tupperware Brands Corp.	973,896.00	0.22
TPC	93,221.00	Tutor Perini Corp.	1,344,246.82	0.30
UFPI	5,500.00	UFP Inds. Inc.	412,940.00	0.09
UMPQ	22,030.00	Umpqua Hldgs Corp.	428,924.10	0.10
ULH	34,470.00	Universal Logistics Hldgs Inc.	753,858.90	0.17
UVSP	30,450.00	Univest Financial Corp.	824,586.00	0.18
URBN	20,910.00	Urban Outfitters Inc.	690,448.20	0.15
ECOL	11,800.00	US Ecology Inc.	423,030.00	0.09
USNA	12,800.00	USANA Health Sciences Inc.	1,241,984.00	0.28
VLY	61,900.00	Valley National Bancorp	807,176.00	0.18
VMI	5,416.00	Valmont Inds. Inc.	1,347,825.76	0.30
VNDA	47,400.00	Vanda Pharmaceuticals Inc.	793,476.00	0.18
VEC	35,555.00	Vectrus Inc.	1,788,772.05	0.40
VRA	114,400.00	Vera Bradley Inc.	1,311,024.00	0.29
VCTR	42,827.00	Victory Capital Hldgs Inc.	1,500,229.81	0.33
VRTS	2,600.00	Virtus Investment Partners Inc.	813,020.00	0.18
VSH	75,526.00	Vishay Intertechnology Inc.	1,659,306.22	0.37
WNC	115,382.00	Wabash National Corp.	1,793,036.28	0.40
HCC	49,200.00	Warrior Met Coal Inc.	1,101,588.00	0.25
WAFD	53,244.00	Washington Federal Inc.	1,773,025.20	0.39
WASH	8,430.00	Washington Trust Bancorp Inc.	448,981.80	0.10
WSBF	42,800.00	Waterstone Fin'l Inc.	867,984.00	0.19
WBS	25,600.00	Webster Fin'l Corp.	1,293,312.00	0.29
WCC	15,252.00	WESCO International Inc.	1,784,789.04	0.40
WLL	42,000.00	Whiting Petroleum Corp.	1,971,900.00	0.44
WMPN	36,000.00	William Penn BanCorp.	432,000.00	0.10
WTFC	24,250.00	Wintrust Financial Corp.	1,814,870.00	0.40
INT	25,024.00	World Fuel Service	809,776.64	0.18
WOR	14,450.00	Worthington Industries Inc.	837,377.50	0.19
XPER	62,600.00	Xperi Hldg Corp.	1,337,762.00	0.30
ZUMZ	19,700.00	Zumiez Inc.	791,743.00	0.18
CASHUSD	16,296,564.83	Cash and Cash Equivalents	16,296,564.83	3.62

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

