

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
AIR	24,740.00	AAR Corp.	1,060,851.20	0.20
ABM	24,000.00	ABM Inds. Inc.	1,113,600.00	0.21
ACCO	275,509.00	ACCO Brands Corp.	1,633,768.37	0.30
ACMR	139,900.00	ACM Research Inc.	2,362,911.00	0.44
ACNB	16,000.00	ACNB Corp.	568,960.00	0.11
ADNT	67,805.00	Adient PLC	2,251,126.00	0.42
ASIX	60,800.00	AdvanSix Inc.	2,204,608.00	0.41
AMG	8,700.00	Affiliated Managers Grp	1,108,032.00	0.21
ALX	8,300.00	Alexander's Inc.	1,966,270.00	0.37
ALE	36,176.00	Allete Inc.	2,140,895.68	0.40
ALSN	62,800.00	Allison Transmission Hldgs Inc.	2,277,128.00	0.42
AMAL	47,800.00	Amalgamated Fin'l Corp.	1,075,500.00	0.20
AEL	55,526.00	Amer. Equity Inv. Life Hldg Co.	2,109,988.00	0.39
AEO	92,600.00	American Eagle Outfitters Inc.	1,042,676.00	0.19
AMWD	24,910.00	American Woodmark Corp.	1,291,085.30	0.24
ABCB	23,500.00	Ameris Bancorp	1,096,980.00	0.20
ARI	43,400.00	Apollo Commercial Real Estate Finance	505,610.00	0.09
ARNC	36,500.00	Arconic Corp.	920,165.00	0.17
AAIC	106,500.00	Arlington Asset Inv. Corp.	340,800.00	0.06
APAM	34,900.00	Artisan Partners Asset Mgmt Inc.	1,178,224.00	0.22
ABG	9,864.00	Asbury Automotive Grp Inc.	1,721,070.72	0.32
ASB	112,700.00	Associated Banc-Corp	2,258,508.00	0.42
AGO	43,800.00	Assured Guaranty Ltd.	2,236,866.00	0.42
ATKR	20,200.00	Atkore Inc.	1,705,082.00	0.32
AAWW	15,100.00	Atlas Air Worldwide Hldgs	1,508,792.00	0.28
AVA	54,861.00	Avista Corp.	2,229,002.43	0.41
AVT	53,100.00	Avnet Inc.	2,330,559.00	0.43
AXS	32,700.00	AXIS Capital Hldgs Ltd.	1,738,005.00	0.32
AZZ	52,200.00	AZZ Inc.	2,224,242.00	0.41
BGS	44,700.00	B & G Foods Inc.	968,202.00	0.18
RILY	31,800.00	B. Riley Financial Inc.	1,582,686.00	0.29
BMRC	20,400.00	Bank of Marin Bancorp	630,360.00	0.12
BKU	56,810.00	BankUnited Inc.	2,104,810.50	0.39
BANR	17,800.00	Banner Corp.	1,081,528.00	0.20
B	47,900.00	Barnes Grp Inc.	1,487,295.00	0.28
BCML	28,300.00	BayCom Corp.	526,663.00	0.10
BCBP	28,500.00	BCB Bancorp Inc.	513,000.00	0.10
BDC	35,970.00	Belden Inc.	2,355,315.60	0.44
BHE	22,200.00	Benchmark Electronics Inc.	609,390.00	0.11
BHLB	58,200.00	Berkshire Hills Bancorp Inc.	1,641,822.00	0.31
BRY	286,570.00	Berry Petroleum Corp.	2,622,115.50	0.49
BGSF	27,260.00	BGSF Inc.	329,799.66	0.06
BGFV	102,700.00	Big 5 Sporting Goods Corp.	1,257,048.00	0.23
BKH	29,000.00	Black Hills Corp.	2,188,920.00	0.41



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BLMN	24,005.00	Bloomin Brands Inc.	485,381.10	0.09
BLBD	28,200.00	Blue Bird Corp.	334,734.00	0.06
BXC	21,900.00	BlueLinx Hldgs Inc.	1,535,190.00	0.29
BCC	31,000.00	Boise Cascade Co.	1,932,230.00	0.36
BOOT	15,400.00	Boot Barn Holdings Inc.	1,025,948.00	0.19
BHR	208,000.00	Braemar Hotels & Resorts Inc.	1,071,200.00	0.20
BFH	25,300.00	Bread Fin'l Hldgs Inc.	972,279.00	0.18
BWB	30,490.00	Bridgewater Bancshares Inc.	523,818.20	0.10
BHF	22,200.00	Brighthouse Fin'l Inc.	1,055,610.00	0.20
BCO	28,400.00	Brink's Co.	1,569,952.00	0.29
EAT	71,270.00	Brinker International	1,746,827.70	0.32
BRKL	77,376.00	Brookline Bancorp Inc.	964,878.72	0.18
CBT	15,070.00	Cabot Corp.	1,084,587.90	0.20
WHD	26,630.00	Cactus Inc.	1,063,868.50	0.20
CADE	47,610.00	Cadence Bank	1,213,102.80	0.23
CRC	36,700.00	California Resources Corp.	1,833,532.00	0.34
CAC	21,116.00	Camden National Corp.	955,076.68	0.18
CARE	36,200.00	Carter Bankshares Inc.	596,214.00	0.11
CRI	7,000.00	Carters Inc.	516,950.00	0.10
CASA	113,100.00	Casa Systems Inc.	438,828.00	0.08
CASS	51,800.00	Cass Information Systems	1,900,024.00	0.35
CATY	37,732.00	Cathay General Bancorp	1,582,480.08	0.29
CATO	92,900.00	Cato Corp.	1,004,249.00	0.19
CDEV	247,600.00	Centennial Resource Development Inc.	2,037,748.00	0.38
CENT	24,600.00	Central Garden & Pet Co.	982,032.00	0.18
CPF	78,100.00	Central Pacific Fin'l Corp.	1,701,799.00	0.32
CVCY	38,700.00	Central Valley Cmty Bancorp	688,860.00	0.13
CCS	22,096.00	Century Communities Inc.	1,031,662.24	0.19
CHX	89,700.00	ChampionX Corp.	1,956,357.00	0.36
CCF	11,700.00	Chase Corp.	1,031,472.00	0.19
PLCE	10,200.00	Children's Place Inc.	430,236.00	0.08
CHRD	17,773.00	Chord Energy Corp.	2,515,768.15	0.47
CRUS	6,600.00	Cirrus Logic Inc.	506,154.00	0.09
CIVB	31,000.00	Civista Bancshares Inc.	655,650.00	0.12
CIVI	38,730.00	Civitas Resources Inc.	2,602,268.70	0.48
CCNE	21,000.00	CNB Fin'l Corp.	552,720.00	0.10
CNO	115,686.00	CNO Financial Group Inc.	2,129,779.26	0.40
COLB	50,200.00	Columbia Banking Systems Inc.	1,503,490.00	0.28
CMC	27,800.00	Commercial Metals Co.	1,126,178.00	0.21
TCFC	11,600.00	Community Fin'l Corp.	438,596.00	0.08
CTBI	22,610.00	Community Trust Bancorp	955,272.50	0.18
CMP	14,700.00	Compass Minerals Int'l Inc.	595,203.00	0.11
CMTL	48,600.00	Comtech Telecom Corp.	548,694.00	0.10
CNOB	62,200.00	Connectone Bancorp Inc.	1,556,866.00	0.29



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CSTM	37,300.00	Constellium SE	496,836.00	0.09
CCRD	21,100.00	CoreCard Corp.	511,675.00	0.10
CRGY	151,700.00	Crescent Energy Co.	2,598,621.00	0.48
CFB	31,200.00	CrossFirst Bankshares Inc.	411,216.00	0.08
CUBI	64,900.00	Customers Bancorp Inc.	2,251,381.00	0.42
DEN	15,900.00	Denbury Inc.	1,413,987.00	0.26
DHIL	7,200.00	Diamond Hill Inv. Grp Inc.	1,231,560.00	0.23
DIN	15,300.00	Dine Brands Global Inc.	1,018,980.00	0.19
DIOD	27,249.00	Diodes Inc.	1,939,311.33	0.36
DRQ	85,200.00	Dril-Quip Inc.	1,885,476.00	0.35
EGBN	44,630.00	Eagle Bancorp Inc.	2,165,893.90	0.40
EBIX	61,970.00	Ebix Inc.	1,612,459.40	0.30
ECVT	245,700.00	Ecovyst Inc.	2,270,268.00	0.42
LOCO	97,500.00	El Pollo Loco Hldgs Inc.	882,375.00	0.16
EEX	169,050.00	Emerald Hldg Inc.	647,461.50	0.12
EBS	86,900.00	Emergent BioSolutions Inc.	2,087,338.00	0.39
EIG	58,735.00	Employers Holdings Inc.	2,300,062.60	0.43
ACT	20,900.00	Enact Hldgs Inc.	530,860.00	0.10
WIRE	13,296.00	Encore Wire Corp.	1,729,809.60	0.32
ENR	78,300.00	Energizer Hldgs Inc.	2,200,230.00	0.41
EPAC	53,500.00	Enerpac Tool Grp Corp.	1,037,900.00	0.19
ENS	33,910.00	EnerSys	2,114,966.70	0.39
NPO	11,850.00	EnPro Industries Inc.	1,073,136.00	0.20
ESGR	12,139.00	Enstar Group Ltd.	2,297,305.75	0.43
EFSC	23,700.00	Enterprise Fin'l Svcs Corp.	1,083,564.00	0.20
EVC	102,165.00	Entravision Communications	518,998.20	0.10
PLUS	24,900.00	ePlus Inc.	1,173,288.00	0.22
ETRN	289,000.00	Equitrans Midstream Corp.	2,679,030.00	0.50
ESNT	56,700.00	Essent Grp Ltd.	2,267,433.00	0.42
ETD	71,305.00	Ethan Allen Interiors Inc.	1,694,919.85	0.31
EVR	11,210.00	Evercore Inc.	1,050,264.90	0.20
XPRO	216,503.00	Expro Grp Hldgs N.V.	2,927,120.56	0.54
FBK	25,325.00	FB Fin'l Corp.	1,003,376.50	0.19
AGM	14,520.00	Federal Agricultural Mortgage Corp.	1,586,164.80	0.29
FHI	46,500.00	Federated Hermes Inc.	1,583,790.00	0.29
FISI	20,261.00	Financial Institutions Inc.	527,393.83	0.10
FBP	110,686.00	First BanCorp (Puerto Rico)	1,582,809.80	0.29
FBMS	17,600.00	First Bancshares Inc.	526,240.00	0.10
BUSE	66,100.00	First Busey Corp.	1,520,300.00	0.28
FBIZ	13,765.00	First Business Fin'l Svcs Inc.	458,099.20	0.09
FFBC	73,150.00	First Financial Bancorp	1,578,577.00	0.29
THFF	34,063.00	First Financial Corp.	1,583,929.50	0.29
FHB	88,140.00	First Hawaiian Inc.	2,266,079.40	0.42
INBK	30,989.00	First Internet Bancorp	1,136,366.63	0.21



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FRME	26,502.00	First Merchants Corp.	1,055,309.64	0.20
FMBH	17,300.00	First Mid-Illinois Bancshares	611,555.00	0.11
FLIC	43,680.00	First of Long Island Corp.	804,148.80	0.15
SRCE	27,806.00	First Source Corp.	1,312,165.14	0.24
FLS	65,600.00	Flowserve Corp.	1,998,832.00	0.37
FLR	90,330.00	Fluor Corp.	2,388,325.20	0.44
FFIC	100,918.00	Flushing Financial Corp.	2,083,956.70	0.39
FNB	181,680.00	FNB Corp.	2,165,625.60	0.40
FL	64,600.00	Foot Locker Inc.	2,379,864.00	0.44
FWRD	17,200.00	Forward Air Corp.	1,669,088.00	0.31
FRG	18,300.00	Franchise Grp Inc.	620,187.00	0.12
FSBW	15,080.00	FS Bancorp Inc.	448,026.80	0.08
FULT	65,640.00	Fulton Financial Corp.	1,065,337.20	0.20
FF	65,130.00	FutureFuel Corp.	474,797.70	0.09
GIII	49,440.00	G-III Apparel Grp Ltd.	1,041,700.80	0.19
GTES	90,000.00	Gates Industrial Corp.	964,800.00	0.18
GCO	9,730.00	Genesco Inc.	550,523.40	0.10
GMS	10,700.00	GMS Inc.	515,740.00	0.10
GT	89,500.00	Goodyear Tire & Rubber Co.	1,255,685.00	0.23
EAF	273,780.00	GrafTech Int'l Ltd.	1,609,826.40	0.30
GHC	1,800.00	Graham Hldgs Co.	1,017,774.00	0.19
GPMT	42,800.00	Granite Point Mortgage Trust Inc.	403,176.00	0.08
AJX	49,234.00	Great Ajax Corp.	445,567.70	0.08
GLDD	154,800.00	Great Lakes Dredge & Dock Corp.	1,481,436.00	0.28
GSBC	17,110.00	Great Southern Bancorp Inc.	1,005,725.80	0.19
GRBK	21,750.00	Green Brick Partners Inc.	529,830.00	0.10
GBX	73,199.00	Greenbrier Companies Inc.	2,086,903.49	0.39
GHL	167,225.00	Greenhill & Co. Inc.	1,307,699.50	0.24
GLRE	59,200.00	Greenlight Capital Re Ltd.	467,088.00	0.09
GPI	11,728.00	Group 1 Automotive Inc.	2,094,503.52	0.39
GES	58,100.00	Guess? Inc.	1,015,007.00	0.19
FUL	15,500.00	H.B. Fuller Co.	1,005,330.00	0.19
HWC	33,700.00	Hancock Holding Co.	1,625,351.00	0.30
HAFC	87,567.00	Hanmi Financial Corp.	2,164,656.24	0.40
HVT	61,400.00	Haverty Furniture Cos. Inc.	1,646,748.00	0.31
HE	57,700.00	Hawaiian Electric Inds. Inc.	2,257,224.00	0.42
HWKN	13,100.00	Hawkins Inc.	501,992.00	0.09
HCSG	151,600.00	Healthcare Svcs Grp Inc.	2,133,012.00	0.40
HTLD	102,500.00	Heartland Express Inc.	1,552,875.00	0.29
HTLF	34,700.00	Heartland Fin'l USA Inc.	1,550,049.00	0.29
HSII	77,310.00	Heidrick & Struggles Int'l	2,200,242.60	0.41
HLX	506,100.00	Helix Energy Solutions Grp Inc.	2,186,352.00	0.41
HLF	67,400.00	Herbalife Ltd.	1,758,466.00	0.33
HRI	4,500.00	Herc Holdings Inc.	506,385.00	0.09



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HIBB	36,273.00	Hibbett Sports Inc.	2,125,597.80	0.39
HI	51,420.00	Hillenbrand Inc.	2,142,671.40	0.40
HTH	76,200.00	Hilltop Holdings Inc.	2,011,680.00	0.37
HBCP	12,800.00	Home Bancorp Inc.	499,712.00	0.09
HMST	60,478.00	HomeStreet Inc.	2,105,239.18	0.39
HOFT	64,875.00	Hooker Furnishings Corp.	1,029,566.25	0.19
HOPE	158,633.00	Hope Bancorp Inc.	2,295,419.51	0.43
HMN	46,914.00	Horace Mann Educators	1,678,113.78	0.31
HBNC	57,400.00	Horizon Bancorp Inc.	1,086,008.00	0.20
IBCP	77,100.00	Independent Bank Corp.	1,582,092.00	0.29
NGVT	8,200.00	Ingevity Corp.	575,148.00	0.11
INMD	20,800.00	Inmode Ltd.	664,352.00	0.12
IOSP	11,100.00	Innospec Inc.	1,037,406.00	0.19
NSIT	17,568.00	Insight Enterprises Inc.	1,600,796.16	0.30
IGT	56,100.00	Int'l Game Technology PLC	1,006,434.00	0.19
TILE	99,500.00	Interface Inc.	1,111,415.00	0.21
IBOC	36,136.00	International Bancshares	1,507,955.28	0.28
ISTR	25,800.00	Investar Holding Corp.	557,280.00	0.10
IRWD	87,200.00	Ironwood Pharmaceuticals Inc.	938,272.00	0.17
ITRI	47,300.00	Itron Inc.	2,250,534.00	0.42
JACK	8,300.00	Jack in the Box Inc.	662,838.00	0.12
JHG	65,600.00	Janus Henderson Grp PLC	1,535,040.00	0.29
JELD	192,700.00	Jeld Wen Hldg Inc.	2,148,605.00	0.40
JOUT	34,600.00	Johnson Outdoors Inc.	2,115,444.00	0.39
KALU	28,067.00	Kaiser Aluminum Corp.	2,014,087.92	0.37
KBH	33,200.00	KB Home	951,180.00	0.18
KELYA	72,850.00	Kelly Services Inc.	1,173,613.50	0.22
KMPR	34,000.00	Kemper Corp.	1,564,000.00	0.29
KE	55,400.00	Kimball Electronics Inc.	1,193,316.00	0.22
KBAL	170,900.00	Kimball Int'l Inc.	1,307,385.00	0.24
KNTK	40,640.00	Kinetik Holdings Inc.	1,498,396.80	0.28
KTB	29,700.00	Kontoor Brands Inc.	1,105,731.00	0.21
KFY	35,356.00	Korn Ferry	2,153,887.52	0.40
KOS	268,913.00	Kosmos Energy Ltd.	1,901,214.91	0.35
FSTR	24,000.00	L.B. Foster & Co.	314,400.00	0.06
LZB	39,900.00	La-Z-Boy Inc.	1,052,961.00	0.20
LBAI	98,330.00	Lakeland Bancorp Inc.	1,601,795.70	0.30
LAKE	62,100.00	Lakeland Inds.	838,350.00	0.16
LPI	14,000.00	Laredo Pete Inc.	1,086,540.00	0.20
LGIH	9,900.00	LGI Homes Inc.	939,609.00	0.17
LBRT	74,600.00	Liberty Oilfield Services Inc.	1,119,000.00	0.21
LOB	44,300.00	Live Oak Bancshares Inc.	1,605,432.00	0.30
LL	44,400.00	Lumber Liquidators Hldgs Inc.	361,416.00	0.07
LBC	40,245.00	Luther Burbank Corp.	527,611.95	0.10



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MHO	23,223.00	M/I Homes Inc.	1,004,162.52	0.19
MCBC	57,000.00	Macatawa Bank Corp.	542,640.00	0.10
MAN	21,000.00	ManpowerGroup Inc.	1,539,720.00	0.29
MMI	54,300.00	Marcus & Millichap Inc.	2,029,734.00	0.38
HZO	58,800.00	MarineMax Inc.	2,136,792.00	0.40
DOOR	25,341.00	Masonite Int'l Corp.	2,073,400.62	0.39
MTRX	249,200.00	Matrix Service Co.	1,415,456.00	0.26
MATX	14,913.00	Matson Inc.	1,098,491.58	0.20
MMS	16,500.00	Maximus Inc.	999,735.00	0.19
MED	9,500.00	Medifast Inc.	1,192,060.00	0.22
MBWM	28,700.00	Mercantile Bank Corp.	949,396.00	0.18
MERC	101,250.00	Mercer Int'l Inc.	1,642,275.00	0.31
MBIN	18,200.00	Merchants Bancorp	490,854.00	0.09
MCY	12,900.00	Mercury General Corp.	411,510.00	0.08
MTH	12,200.00	Meritage Homes Corp.	955,870.00	0.18
MESA	177,800.00	Mesa Air Grp Inc.	432,054.00	0.08
MEI	61,159.00	Methode Electronics Inc.	2,474,493.14	0.46
MFA	45,500.00	MFA Financial Inc.	497,315.00	0.09
MTG	78,200.00	MGIC Inv. Corp.	1,117,478.00	0.21
MSBI	40,213.00	Midland States Bancorp Inc.	1,008,944.17	0.19
MOFG	25,594.00	MidWestOne Fin'l Grp Inc.	780,617.00	0.15
MLR	39,820.00	Miller Industries Inc.	936,168.20	0.17
MLKN	53,900.00	MillerKnoll Inc.	1,491,952.00	0.28
MOG/A	19,300.00	Moog Inc.	1,447,114.00	0.27
MLI	18,700.00	Mueller Industries Inc.	1,181,279.00	0.22
MWA	103,700.00	Mueller Water Products Inc.	1,169,736.00	0.22
MUR	74,910.00	Murphy Oil Corp.	2,919,242.70	0.54
MYRG	5,744.00	MYR Group Inc.	533,847.36	0.10
NESR	280,200.00	Nat'l Energy Svcs Reunited Corp.	1,967,004.00	0.37
NKSH	10,700.00	National Bankshares Inc.	360,055.00	0.07
NPK	28,614.00	National Presto Industries	1,952,047.08	0.36
NWLI	5,255.00	National Western Life Grp	1,000,079.05	0.19
NGVC	31,500.00	Natural Grocers	452,340.00	0.08
NAVI	128,220.00	Navient Corp.	1,973,305.80	0.37
NCR	51,500.00	NCR Corp.	1,599,075.00	0.30
NTGR	26,500.00	NETGEAR Inc.	625,135.00	0.12
NYCB	212,500.00	New York Community Bancorp Inc.	2,080,375.00	0.39
NYMT	396,500.00	New York Mortgage Trust Inc.	1,110,200.00	0.21
NEU	1,700.00	NewMarket Corp.	488,257.00	0.09
NR	529,100.00	Newpark Resources Inc.	1,523,808.00	0.28
NMIH	115,400.00	NMI Hldgs Inc.	2,369,162.00	0.44
NE	18,700.00	Noble Corp.	567,545.00	0.11
NBN	13,200.00	Northeast Bank	511,764.00	0.10
NECB	44,800.00	Northeast Community Bancorp Inc.	568,064.00	0.11



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NOG	61,300.00	Northern Oil and Gas Inc.	1,939,532.00	0.36
NFBK	68,107.00	Northfield Bancorp Inc.	1,003,897.18	0.19
NRIM	11,584.00	Northrim BanCorp Inc.	469,731.20	0.09
NUS	24,850.00	Nu Skin Enterprises Inc.	1,017,359.00	0.19
OCFC	77,810.00	OceanFirst Financial Corp.	1,512,626.40	0.28
ONB	58,739.00	Old Nat'l Bancorp	980,353.91	0.18
ZEUS	18,100.00	Olympic Steel Inc.	476,392.00	0.09
ONEW	59,600.00	OneWater Marine Inc.	2,375,060.00	0.44
ORRF	22,379.00	Orrstown Fin'l Srvc Inc.	575,811.67	0.11
OTTR	31,840.00	Otter Tail Corp.	2,405,193.60	0.45
OB	61,400.00	Outbrain Inc.	270,774.00	0.05
PPBI	32,500.00	Pacific Premier Bancorp Inc.	1,064,700.00	0.20
PACW	79,100.00	PacWest Bancorp	2,082,703.00	0.39
PTSI	15,900.00	PAM Transportation Srvc Inc.	472,389.00	0.09
PARR	67,500.00	Par Pacific Holdings Inc.	1,269,000.00	0.24
PK	143,400.00	Park Hotels & Resorts Inc.	2,007,600.00	0.37
PKBK	18,200.00	Parke Bancorp Inc.	403,676.00	0.08
PDCO	17,000.00	Patterson Companies Inc.	474,130.00	0.09
CNXN	24,206.00	PC Connection Inc.	1,202,554.08	0.22
PCB	45,100.00	PCB Bancorp	846,978.00	0.16
PGC	28,936.00	Peapack Gladstone Fin'l Co.	974,275.12	0.18
PEB	121,100.00	Pebblebrook Hotel Trust	2,133,782.00	0.40
PEBO	35,930.00	Peoples Bancorp Inc.	1,073,947.70	0.20
PWP	137,300.00	Perella Weinberg Partners	987,187.00	0.18
PGTI	52,000.00	PGT Innovations Inc.	1,087,840.00	0.20
PAHC	27,900.00	Phibro Animal Health Corp.	413,199.00	0.08
PLAB	69,600.00	Photronics Inc.	1,169,280.00	0.22
PLXS	23,400.00	Plexus Corp.	2,193,282.00	0.41
PNM	45,302.00	PNM Resources Inc.	2,148,673.86	0.40
POR	40,700.00	Portland General Electric	2,102,969.00	0.39
POWL	46,600.00	Powell Inds. Inc.	1,149,156.00	0.21
PDS	32,600.00	Precision Drilling Corp.	2,002,618.00	0.37
PFBC	15,100.00	Preferred Bank	1,024,384.00	0.19
PLPC	8,927.00	Preformed Line Products	694,520.60	0.13
PFC	56,560.00	Premier Fin'l Corp.	1,528,251.20	0.28
PBH	43,200.00	Prestige Consumer Healthcare Inc.	2,185,056.00	0.41
PRI	4,300.00	Primerica Inc.	545,025.00	0.10
FRST	40,456.00	Primis Fin'l Corp.	530,378.16	0.10
PRIM	47,753.00	Primoris Services Corp.	967,953.31	0.18
PUMP	127,050.00	Propetro Holding Corp.	1,163,778.00	0.22
PRLB	30,200.00	Proto Labs Inc.	1,159,680.00	0.22
PFS	41,300.00	Provident Financial Services Inc.	959,399.00	0.18
RDN	95,300.00	Radian Group Inc.	2,011,783.00	0.37
ROCC	57,800.00	Ranger Oil Corp.	2,253,622.00	0.42



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
RBB	33,032.00	RBB Bancorp	730,007.20	0.14
RMAX	65,000.00	RE/MAX Hldgs Inc.	1,479,400.00	0.27
RNST	48,300.00	Renasant Corp.	1,610,322.00	0.30
RCII	91,600.00	Rent-A-Center Inc.	2,366,944.00	0.44
RBCAA	22,770.00	Republic Bancorp Inc.	967,725.00	0.18
RGP	78,885.00	Resources Connection Inc.	1,541,412.90	0.29
REX	37,434.00	REX American Resources	1,134,250.20	0.21
RMR	70,500.00	RMR Group Inc.	1,835,820.00	0.34
RCKY	12,100.00	Rocky Brands Inc.	316,173.00	0.06
RUSHA	22,547.00	Rush Enterprises Inc.	1,061,061.82	0.20
RUTH	64,600.00	Ruth's Hospitality Grp Inc.	1,177,012.00	0.22
RYI	40,000.00	Ryerson Hldg Corp.	1,140,000.00	0.21
STBA	50,700.00	S&T Bancorp Inc.	1,502,748.00	0.28
SANM	35,795.00	Sanmina Corp.	1,736,773.40	0.32
SCSC	43,233.00	ScanSource Inc.	1,252,460.01	0.23
SNDR	19,700.00	Schneider National Inc.	450,342.00	0.08
SLQT	615,600.00	SelectQuote Inc.	683,316.00	0.13
SRG	147,148.00	Seritage Growth Properties	1,845,235.92	0.34
BSRR	24,200.00	Sierra Bancorp	501,424.00	0.09
SIG	26,900.00	Signet Jewelers Ltd.	1,758,453.00	0.33
SAMG	31,400.00	Silvercrest Asset Mgmt Grp Inc.	561,118.00	0.10
SFNC	46,700.00	Simmons First National Corp.	1,101,653.00	0.20
SPNT	392,178.00	SiriusPoint Ltd.	1,753,035.66	0.33
SNBR	13,800.00	Sleep Number Corp.	571,734.00	0.11
SLM	120,200.00	SLM Corp.	1,836,656.00	0.34
SOI	102,900.00	Solaris Oilfield Infrastructure	1,101,030.00	0.20
SAH	50,050.00	Sonic Automotive Inc.	2,662,159.50	0.49
SJI	61,744.00	South Jersey Industries Inc.	2,090,034.40	0.39
SMBC	10,200.00	Southern Missouri Bancorp	537,846.00	0.10
SR	29,873.00	Spire Inc.	2,087,823.97	0.39
SAVE	22,200.00	Spirit Airlines Inc.	503,496.00	0.09
STGW	238,100.00	Stagwell Inc.	1,614,318.00	0.30
STRL	38,000.00	Sterling Construction Co. Inc.	961,020.00	0.18
STC	10,200.00	Stewart Info Svcs Corp.	516,528.00	0.10
SMCI	31,500.00	Super Micro Computer Inc.	2,050,020.00	0.38
TALO	60,200.00	Talos Energy Inc.	1,247,946.00	0.23
TARO	54,980.00	Taro Pharmaceutical Inds.	1,850,626.80	0.34
TMHC	37,810.00	Taylor Morrison Home	949,409.10	0.18
FTI	141,800.00	TechnipFMC PLC	1,159,924.00	0.22
TGNA	23,067.00	TEGNA Inc.	493,633.80	0.09
TLS	277,900.00	Telos Corp.	2,751,210.00	0.51
TBNK	20,752.00	Territorial Bancorp Inc.	431,849.12	0.08
TCBI	39,190.00	Texas Capital Bancshares	2,313,385.70	0.43
AAN	167,900.00	The Aaron's Co. Inc.	1,998,010.00	0.37



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
THR	113,683.00	Thermon Group Hldgs Inc.	1,995,136.65	0.37
THO	19,800.00	THOR Industries Inc.	1,603,998.00	0.30
TDW	98,900.00	Tidewater Inc.	2,191,624.00	0.41
TLYS	59,600.00	Tilly's Inc.	447,000.00	0.08
TKR	34,800.00	Timken Co.	2,192,052.00	0.41
TITN	39,700.00	Titan Machinery Inc.	1,221,966.00	0.23
TOWN	42,000.00	Towne Bank	1,196,580.00	0.22
TRTX	44,000.00	TPG RE Finance Trust Inc.	407,440.00	0.08
TNL	34,780.00	Travel + Leisure Co.	1,474,672.00	0.27
TA	10,200.00	TravelCenters of America Inc.	551,616.00	0.10
TIG	84,900.00	Trean Ins. Grp Inc.	377,805.00	0.07
TG	103,530.00	Tredegar Corp.	1,057,041.30	0.20
TPH	58,087.00	TRI Pointe Homes Inc.	1,006,647.71	0.19
TRS	33,400.00	TriMas Corp.	919,168.00	0.17
TSE	60,950.00	Trinseo PLC	1,617,003.50	0.30
TBI	100,400.00	TrueBlue Inc.	2,062,216.00	0.38
TRST	36,892.00	TrustCo Bank Corp.	1,229,979.28	0.23
TRMK	50,801.00	Trustmark Corp.	1,602,263.54	0.30
TTMI	164,500.00	TTM Technologies Inc.	2,587,585.00	0.48
TUP	76,800.00	Tupperware Brands Corp.	863,232.00	0.16
TPC	216,421.00	Tutor Perini Corp.	1,467,334.38	0.27
UFPI	5,500.00	UFP Inds. Inc.	436,645.00	0.08
UVSP	16,950.00	Univest Financial Corp.	420,360.00	0.08
URBN	27,310.00	Urban Outfitters Inc.	549,750.30	0.10
USNA	15,500.00	USANA Health Sciences Inc.	1,000,060.00	0.19
VVX	69,055.00	V2X Inc.	2,393,446.30	0.44
VNDA	227,400.00	Vanda Pharmaceuticals Inc.	2,405,892.00	0.45
VRA	256,500.00	Vera Bradley Inc.	1,015,740.00	0.19
VCTR	61,127.00	Victory Capital Hldgs Inc.	1,636,981.06	0.30
VIRT	70,700.00	Virtu Fin'l Inc.	1,623,272.00	0.30
VRTS	5,200.00	Virtus Investment Partners Inc.	994,500.00	0.18
VSH	107,926.00	Vishay Intertechnology Inc.	2,122,904.42	0.39
VSTO	55,700.00	Vista Outdoor Inc.	1,566,284.00	0.29
VNT	101,200.00	Vontier Corp.	2,218,304.00	0.41
WNC	135,182.00	Wabash National Corp.	2,223,743.90	0.41
HCC	17,200.00	Warrior Met Coal Inc.	559,860.00	0.10
WAFD	68,744.00	Washington Federal Inc.	2,200,495.44	0.41
WASH	20,130.00	Washington Trust Bancorp Inc.	1,019,181.90	0.19
WSBF	58,800.00	Waterstone Fin'l Inc.	1,016,652.00	0.19
WTM	1,300.00	White Mountains Ins. Grp	1,781,000.00	0.33
WMPN	36,000.00	William Penn BanCorp.	414,000.00	0.08
WTFC	18,550.00	Wintrust Financial Corp.	1,564,507.00	0.29
INT	46,924.00	World Fuel Service	1,210,639.20	0.23
WOR	11,050.00	Worthington Industries Inc.	563,439.50	0.11



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
WSFS	23,500.00	WSFS Fin'l Corp.	1,136,225.00	0.21
XPER	76,700.00	Xperi Hldg Corp.	1,220,297.00	0.23
ZUMZ	23,800.00	Zumiez Inc.	617,848.00	0.12
ZYXI	62,004.00	Zynex Inc.	554,315.76	0.10
CASHUSD	10,324,254.92	Cash and Cash Equivalents	10,324,254.92	1.92

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

