

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ABM	66,500.00	ABM Inds. Inc.	3,020,430.00	0.43
ACCO	386,609.00	ACCO Brands Corp.	2,060,625.97	0.29
ACIW	119,000.00	ACI Worldwide Inc.	2,889,320.00	0.41
ADNT	68,105.00	Adient PLC	2,667,672.85	0.38
ATGE	68,000.00	Adtalem Global Education Inc.	2,981,800.00	0.42
AAP	20,600.00	Advance Auto Parts Inc.	1,417,692.00	0.20
ASIX	55,300.00	AdvanSix Inc.	1,829,324.00	0.26
ASLE	146,500.00	AerSale Corp.	2,169,665.00	0.31
ALX	12,600.00	Alexander's Inc.	2,416,050.00	0.34
ALE	49,876.00	Allete Inc.	2,738,192.40	0.39
ALTO	590,500.00	Alto Ingredients Inc.	2,131,705.00	0.30
AMBC	104,900.00	Ambac Financial Grp Inc.	1,351,112.00	0.19
ABCB	38,300.00	Ameris Bancorp	1,560,725.00	0.22
ANDE	41,600.00	Andersons Inc.	2,136,576.00	0.30
ARI	126,300.00	Apollo Commercial Real Estate Finance	1,379,196.00	0.20
AWI	29,100.00	Armstrong World Inds. Inc.	2,228,769.00	0.32
ABG	8,764.00	Asbury Automotive Grp Inc.	2,015,720.00	0.29
ASB	158,300.00	Associated Banc-Corp	2,743,339.00	0.39
AGO	53,800.00	Assured Guaranty Ltd.	3,165,592.00	0.45
ATMU	59,900.00	Atmus Filtration Technologies Inc.	1,380,695.00	0.20
AVA	73,561.00	Avista Corp.	2,448,845.69	0.35
AVT	60,600.00	Avnet Inc.	3,075,450.00	0.43
AXS	35,900.00	AXIS Capital Hldgs Ltd.	1,969,474.00	0.28
AZZ	65,700.00	AZZ Inc.	3,225,870.00	0.46
BGS	119,800.00	B & G Foods Inc.	1,532,242.00	0.22
BMRC	105,000.00	Bank of Marin Bancorp	1,976,100.00	0.28
BKU	125,710.00	BankUnited Inc.	3,299,887.50	0.47
B	52,000.00	Barnes Grp Inc.	2,043,600.00	0.29
BCML	36,300.00	BayCom Corp.	699,501.00	0.10
BTE	807,042.00	Baytex Energy Corp.	3,284,660.94	0.46
BCBP	53,500.00	BCB Bancorp Inc.	608,830.00	0.09
BDC	27,670.00	Belden Inc.	2,598,213.00	0.37
BHE	22,200.00	Benchmark Electronics Inc.	571,428.00	0.08
BRY	378,870.00	Berry Petroleum Corp.	3,246,915.90	0.46
BGSF	27,260.00	BGSF Inc.	261,150.80	0.04
BKH	47,500.00	Black Hills Corp.	2,612,500.00	0.37
BLMN	69,305.00	Bloomin Brands Inc.	1,944,698.30	0.28
BRC	43,100.00	Brady Corp.	2,173,964.00	0.31
BHR	366,600.00	Braemar Hotels & Resorts Inc.	997,152.00	0.14
BFH	91,500.00	Bread Fin'l Hldgs Inc.	3,438,570.00	0.49
BWB	74,590.00	Bridgewater Bancshares Inc.	780,211.40	0.11
BHF	28,700.00	Brighthouse Fin'l Inc.	1,425,242.00	0.20
BRSP	88,100.00	BrightSpire Capital Inc.	613,176.00	0.09

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BCO	43,300.00	Brink's Co.	3,282,573.00	0.46
EAT	49,170.00	Brinker International	1,609,334.10	0.23
BRKL	217,799.00	Brookline Bancorp Inc.	2,084,336.43	0.29
CBT	24,570.00	Cabot Corp.	1,780,342.20	0.25
CADE	69,910.00	Cadence Bank	1,599,540.80	0.23
CALM	16,500.00	Cal-Maine Foods Inc.	788,535.00	0.11
CRC	59,200.00	California Resources Corp.	3,305,728.00	0.47
CPE	37,600.00	Callon Petroleum Co.	1,475,048.00	0.21
CMBM	90,600.00	Cambium Networks Corp.	834,426.00	0.12
CATC	23,900.00	Cambridge Bancorp	1,271,719.00	0.18
CAC	39,716.00	Camden National Corp.	1,302,287.64	0.18
CFFN	213,700.00	Capitol Federal Fin'l Inc.	1,211,679.00	0.17
CRI	19,400.00	Carters Inc.	1,388,458.00	0.20
CATY	80,332.00	Cathay General Bancorp	2,862,229.16	0.40
CATO	112,000.00	Cato Corp.	868,000.00	0.12
CENT	31,500.00	Central Garden & Pet Co.	1,390,410.00	0.20
CPF	124,100.00	Central Pacific Fin'l Corp.	2,105,977.00	0.30
CVCY	38,700.00	Central Valley Cmty Bancorp	565,794.00	0.08
CCS	22,996.00	Century Communities Inc.	1,707,453.00	0.24
CCF	12,900.00	Chase Corp.	1,631,850.00	0.23
CHRD	17,773.00	Chord Energy Corp.	2,870,339.50	0.41
CRUS	25,800.00	Cirrus Logic Inc.	2,116,632.00	0.30
CIVB	39,000.00	Civista Bancshares Inc.	662,610.00	0.09
CMTG	59,400.00	Claros Mortgage Trust Inc.	676,566.00	0.10
CCNE	36,800.00	CNB Fin'l Corp.	670,128.00	0.10
CNO	115,686.00	CNO Financial Group Inc.	2,707,052.40	0.38
COHR	55,800.00	Coherent Corp.	2,099,754.00	0.30
COLB	130,700.00	Columbia Banking Systems Inc.	2,676,736.00	0.38
CMCO	46,900.00	Columbus McKinnon Corp.	1,766,723.00	0.25
CTBI	35,410.00	Community Trust Bancorp	1,257,055.00	0.18
CMP	62,000.00	Compass Minerals Int'l Inc.	1,869,300.00	0.26
CPSI	58,300.00	Computer Programs & Systems Inc.	948,541.00	0.13
CNXC	35,700.00	Concentrix Corp.	2,849,931.00	0.40
CNOB	155,300.00	Connectone Bancorp Inc.	2,969,336.00	0.42
PMTS	60,300.00	CPI Card Grp Inc.	1,246,401.00	0.18
CRGY	259,300.00	Crescent Energy Co.	3,534,259.00	0.50
CFB	51,820.00	CrossFirst Bankshares Inc.	557,065.00	0.08
CWK	310,800.00	Cushman & Wakefield Inc.	2,856,252.00	0.40
CVBF	91,300.00	CVB Fin'l Corp.	1,594,098.00	0.23
PLAY	31,500.00	Dave & Buster's Entertainment Inc.	1,237,005.00	0.18
DENN	129,600.00	Denny's Corp.	1,235,088.00	0.17
DBI	155,500.00	Designer Brands Inc.	1,634,305.00	0.23
DHIL	7,200.00	Diamond Hill Inv. Grp Inc.	1,215,072.00	0.17

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DCOM	95,800.00	Dime Community Bancshares Inc.	2,041,498.00	0.29
DIN	36,700.00	Dine Brands Global Inc.	2,010,426.00	0.28
DIOD	23,949.00	Diodes Inc.	1,960,225.65	0.28
DOUG	261,660.00	Douglas Elliman Inc.	656,766.60	0.09
DRQ	113,500.00	Dril-Quip Inc.	3,130,330.00	0.44
EGBN	95,630.00	Eagle Bancorp Inc.	2,300,857.80	0.33
EBIX	111,070.00	Ebix Inc.	1,854,869.00	0.26
ECVT	245,700.00	Ecovyst Inc.	2,515,968.00	0.36
EPC	56,800.00	Edgewell Personal Care Co.	2,190,208.00	0.31
LOCO	143,200.00	El Pollo Loco Hldgs Inc.	1,361,832.00	0.19
EEX	169,050.00	Emerald Hldg Inc.	713,391.00	0.10
EBS	268,600.00	Emergent BioSolutions Inc.	1,259,734.00	0.18
ESRT	439,600.00	Empire State Realty Trust Inc.	3,837,708.00	0.54
EIG	79,635.00	Employers Holdings Inc.	3,124,081.05	0.44
ACT	109,900.00	Enact Hldgs Inc.	3,149,734.00	0.45
ENR	64,600.00	Energizer Hldgs Inc.	2,219,010.00	0.31
EPAC	60,000.00	Enerpac Tool Grp Corp.	1,572,000.00	0.22
EBF	65,600.00	Ennis Inc.	1,397,280.00	0.20
ESGR	10,539.00	Enstar Group Ltd.	2,669,423.31	0.38
PLUS	31,980.00	ePlus Inc.	2,122,832.40	0.30
ETRN	309,900.00	Equitrans Midstream Corp.	2,975,040.00	0.42
ESNT	65,000.00	Essent Grp Ltd.	3,264,300.00	0.46
EEFT	6,000.00	Euronet Worldwide Inc.	524,160.00	0.07
EVR	21,710.00	Evercore Inc.	3,040,485.50	0.43
XPRO	122,303.00	Expro Grp Hldgs N.V.	2,875,343.53	0.41
FBK	47,025.00	FB Fin'l Corp.	1,428,619.50	0.20
FHI	79,700.00	Federated Hermes Inc.	2,770,372.00	0.39
FISI	39,961.00	Financial Institutions Inc.	699,317.50	0.10
BUSE	100,800.00	First Busey Corp.	2,036,160.00	0.29
FBIZ	21,665.00	First Business Fin'l Svcs Inc.	683,097.45	0.10
THFF	56,463.00	First Financial Corp.	2,073,321.36	0.29
FHB	131,740.00	First Hawaiian Inc.	2,491,203.40	0.35
INBK	85,889.00	First Internet Bancorp	1,654,222.14	0.23
FIBK	42,800.00	First Interstate BancSystem	1,108,948.00	0.16
FRME	42,802.00	First Merchants Corp.	1,277,211.68	0.18
FMBH	47,700.00	First Mid-Illinois Bancshares	1,334,169.00	0.19
FLIC	112,880.00	First of Long Island Corp.	1,474,212.80	0.21
SRCE	27,806.00	First Source Corp.	1,242,650.14	0.18
FLS	71,300.00	Flowserve Corp.	2,821,341.00	0.40
FLR	90,330.00	Fluor Corp.	3,160,646.70	0.45
FFIC	142,818.00	Flushing Financial Corp.	2,016,590.16	0.29
FET	80,400.00	Forum Energy Technologies Inc.	1,903,872.00	0.27
FWRD	24,700.00	Forward Air Corp.	1,749,254.00	0.25

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FSBW	21,380.00	FS Bancorp Inc.	633,917.00	0.09
FNKO	200,100.00	Funko Inc.	1,394,697.00	0.20
GIII	97,140.00	G-III Apparel Grp Ltd.	1,928,229.00	0.27
GTES	163,200.00	Gates Industrial Corp.	2,004,096.00	0.28
GCO	62,130.00	Genesco Inc.	2,129,816.40	0.30
GIC	23,957.00	Global Industrial Co.	810,704.88	0.12
GT	185,600.00	Goodyear Tire & Rubber Co.	2,396,096.00	0.34
EAF	456,180.00	GrafTech Int'l Ltd.	1,614,877.20	0.23
GHC	2,500.00	Graham Hldgs Co.	1,465,825.00	0.21
GPMT	261,000.00	Granite Point Mortgage Trust Inc.	1,393,740.00	0.20
AJX	102,734.00	Great Ajax Corp.	693,454.50	0.10
GSBC	17,110.00	Great Southern Bancorp Inc.	863,541.70	0.12
GRBK	28,950.00	Green Brick Partners Inc.	1,431,867.00	0.20
GBX	86,199.00	Greenbrier Companies Inc.	3,668,629.44	0.52
GPI	11,328.00	Group 1 Automotive Inc.	2,995,349.76	0.42
HBI	282,300.00	HanesBrands Inc.	1,482,075.00	0.21
HAFC	154,267.00	Hanmi Financial Corp.	2,671,904.44	0.38
THG	13,200.00	Hanover Ins. Grp	1,408,704.00	0.20
HVT	69,100.00	Haverty Furniture Cos. Inc.	2,162,830.00	0.31
HWKN	13,100.00	Hawkins Inc.	814,689.00	0.12
HCSG	150,500.00	Healthcare Svcs Grp Inc.	1,738,275.00	0.25
HTLD	135,300.00	Heartland Express Inc.	2,041,677.00	0.29
HTLF	22,600.00	Heartland Fin'l USA Inc.	692,464.00	0.10
HSII	98,410.00	Heidrick & Struggles Int'l	2,606,880.90	0.37
HLX	233,700.00	Helix Energy Solutions Grp Inc.	2,369,718.00	0.34
HLF	133,000.00	Herbalife Ltd.	1,997,660.00	0.28
HFWA	41,600.00	Heritage Financial Corp.	716,352.00	0.10
HIBB	54,973.00	Hibbett Sports Inc.	2,545,799.63	0.36
HI	56,420.00	Hillenbrand Inc.	2,732,984.80	0.39
HTH	87,700.00	Hilltop Holdings Inc.	2,665,203.00	0.38
HBCP	19,700.00	Home Bancorp Inc.	643,402.00	0.09
HMST	157,878.00	HomeStreet Inc.	1,491,947.10	0.21
HOPE	277,833.00	Hope Bancorp Inc.	2,686,645.11	0.38
HMN	99,314.00	Horace Mann Educators	2,846,339.24	0.40
HBNC	163,400.00	Horizon Bancorp Inc.	1,828,446.00	0.26
IBCP	95,200.00	Independent Bank Corp.	1,817,368.00	0.26
IBTX	35,600.00	Independent Bank Grp Inc.	1,502,320.00	0.21
NGVT	47,300.00	Ingevity Corp.	2,548,997.00	0.36
IOSP	20,700.00	Innospec Inc.	2,223,594.00	0.31
IIIN	74,500.00	Insteel Industries Inc.	2,588,875.00	0.37
TILE	207,700.00	Interface Inc.	2,145,541.00	0.30
ISTR	56,000.00	Investar Holding Corp.	733,600.00	0.10
IRWD	274,100.00	Ironwood Pharmaceuticals Inc.	2,412,080.00	0.34

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ITRI	36,800.00	Itron Inc.	2,517,488.00	0.36
JAKK	81,967.00	Jakks Pacific Inc.	1,613,110.56	0.23
JHG	97,400.00	Janus Henderson Grp PLC	2,675,578.00	0.38
JELD	157,900.00	Jeld Wen Hldg Inc.	2,381,132.00	0.34
JOUT	49,300.00	Johnson Outdoors Inc.	2,756,363.00	0.39
KALU	26,167.00	Kaiser Aluminum Corp.	1,986,598.64	0.28
KBH	31,400.00	KB Home	1,595,120.00	0.23
KRNY	180,300.00	Kearny Fin'l Corp.	1,336,023.00	0.19
KELYA	111,650.00	Kelly Services Inc.	2,064,408.50	0.29
KMPR	55,100.00	Kemper Corp.	2,588,047.00	0.37
KFRC	34,600.00	Kforce Inc.	2,167,690.00	0.31
KE	73,400.00	Kimball Electronics Inc.	2,215,946.00	0.31
KNTK	62,040.00	Kinetik Holdings Inc.	2,178,224.40	0.31
KSS	57,900.00	Kohl's Corp.	1,542,456.00	0.22
KTB	36,100.00	Kontoor Brands Inc.	1,653,019.00	0.23
KFY	52,256.00	Korn Ferry	2,664,010.88	0.38
KOS	432,013.00	Kosmos Energy Ltd.	3,145,054.64	0.44
LZB	70,800.00	La-Z-Boy Inc.	2,184,180.00	0.31
LBAI	137,330.00	Lakeland Bancorp Inc.	1,855,328.30	0.26
LAKE	47,300.00	Lakeland Inds.	663,146.00	0.09
SWIM	130,487.00	Latham Grp Inc.	482,801.90	0.07
LESL	243,100.00	Leslie's Inc.	1,521,806.00	0.22
LBRT	136,600.00	Liberty Oilfield Services Inc.	2,178,770.00	0.31
LZM	55,107.00	Lifezone Metals Ltd.	788,030.10	0.11
LNC	53,700.00	Lincoln Nat'l Corp.	1,377,942.00	0.20
LOB	86,700.00	Live Oak Bancshares Inc.	2,803,878.00	0.40
LL	473,730.00	Lumber Liquidators Hldgs Inc.	1,634,368.50	0.23
LBC	72,145.00	Luther Burbank Corp.	655,798.05	0.09
MHO	23,923.00	M/I Homes Inc.	2,348,760.14	0.33
M	90,600.00	Macy's Inc.	1,108,038.00	0.16
MAN	37,400.00	ManpowerGroup Inc.	2,949,738.00	0.42
MMI	83,800.00	Marcus & Millichap Inc.	2,790,540.00	0.39
HZO	64,400.00	MarineMax Inc.	2,142,588.00	0.30
MRTN	65,500.00	Marten Transport	1,375,500.00	0.19
MATX	23,813.00	Matson Inc.	2,092,686.44	0.30
MXL	53,700.00	Maxlinear Inc.	1,261,950.00	0.18
MED	29,500.00	Medifast Inc.	2,488,030.00	0.35
MBWM	31,300.00	Mercantile Bank Corp.	1,044,794.00	0.15
MERC	350,550.00	Mercer Int'l Inc.	3,186,499.50	0.45
MBIN	41,500.00	Merchants Bancorp	1,210,555.00	0.17
MCY	41,800.00	Mercury General Corp.	1,195,898.00	0.17
MTH	12,100.00	Meritage Homes Corp.	1,682,384.00	0.24
MTG	137,900.00	MGIC Inv. Corp.	2,424,282.00	0.34

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MSBI	63,613.00	Midland States Bancorp Inc.	1,412,208.60	0.20
MOFG	30,794.00	MidWestOne Fin'l Grp Inc.	657,759.84	0.09
MLR	26,820.00	Miller Industries Inc.	1,072,800.00	0.15
MLKN	184,200.00	MillerKnoll Inc.	3,518,220.00	0.50
MTX	52,100.00	Minerals Technologies Inc.	3,183,310.00	0.45
MOG/A	18,000.00	Moog Inc.	2,090,880.00	0.30
MRC	47,800.00	MRC Global Inc.	445,496.00	0.06
MLI	23,800.00	Mueller Industries Inc.	1,836,408.00	0.26
MWA	125,400.00	Mueller Water Products Inc.	1,770,648.00	0.25
MYE	104,800.00	Myers Inds. Inc.	1,971,288.00	0.28
NESR	400,000.00	Nat'l Energy Svcs Reunited Corp.	1,820,000.00	0.26
NHC	27,600.00	National HealthCare Corp.	1,820,220.00	0.26
NPK	28,614.00	National Presto Industries	2,141,757.90	0.30
NGVC	59,400.00	Natural Grocers	749,034.00	0.11
NAVI	168,420.00	Navient Corp.	2,972,613.00	0.42
NCR	109,300.00	NCR Corp.	3,362,068.00	0.48
NEU	1,700.00	NewMarket Corp.	798,388.00	0.11
NR	382,700.00	Newpark Resources Inc.	2,288,546.00	0.32
NEX	217,300.00	NexTier Oilfield Solutions Inc.	2,305,553.00	0.33
NMIH	115,400.00	NMI Hldgs Inc.	3,302,748.00	0.47
NBN	13,200.00	Northeast Bank	560,868.00	0.08
NECB	44,800.00	Northeast Community Bancorp Inc.	710,528.00	0.10
NOG	79,800.00	Northern Oil and Gas Inc.	3,338,034.00	0.47
NFBK	122,607.00	Northfield Bancorp Inc.	1,292,277.78	0.18
NRIM	28,684.00	Northrim BanCorp Inc.	1,191,246.52	0.17
NWN	61,900.00	Northwest Natural Hldg Co.	2,431,432.00	0.34
NWE	50,800.00	Northwestern Corp.	2,560,320.00	0.36
DNOW	66,300.00	NOW Inc.	740,571.00	0.11
NUS	49,850.00	Nu Skin Enterprises Inc.	1,190,916.50	0.17
OCFC	163,510.00	OceanFirst Financial Corp.	2,758,413.70	0.39
OGS	33,000.00	ONE Gas Inc.	2,391,510.00	0.34
ONEW	81,100.00	OneWater Marine Inc.	2,117,521.00	0.30
OTTR	33,540.00	Otter Tail Corp.	2,762,689.80	0.39
OXM	6,800.00	Oxford Inds. Inc.	686,732.00	0.10
PPBI	62,614.00	Pacific Premier Bancorp Inc.	1,441,374.28	0.20
PACW	300,000.00	PacWest Bancorp	2,385,000.00	0.34
PTSI	20,600.00	PAM Transportation Svcs Inc.	475,036.00	0.07
PARR	83,000.00	Par Pacific Holdings Inc.	2,851,050.00	0.40
PK	226,000.00	Park Hotels & Resorts Inc.	2,899,580.00	0.41
PKBK	33,600.00	Parke Bancorp Inc.	580,272.00	0.08
CNXN	26,906.00	PC Connection Inc.	1,429,246.72	0.20
PCB	45,100.00	PCB Bancorp	723,855.00	0.10
PEB	196,800.00	Pebblebrook Hotel Trust	2,847,696.00	0.40

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PWP	220,900.00	Perella Weinberg Partners	2,326,077.00	0.33
PETS	107,300.00	PetMed Express Inc.	1,209,271.00	0.17
PAHC	97,000.00	Phibro Animal Health Corp.	1,353,150.00	0.19
PHIN	9,400.00	Phinia Inc.	261,320.00	0.04
PLAB	81,300.00	Photronics Inc.	1,931,688.00	0.27
PLXS	26,223.00	Plexus Corp.	2,662,945.65	0.38
PNM	63,602.00	PNM Resources Inc.	2,818,204.62	0.40
BPOP	44,700.00	Popular Inc.	3,052,116.00	0.43
POR	59,300.00	Portland General Electric	2,600,898.00	0.37
PDS	51,000.00	Precision Drilling Corp.	3,361,920.00	0.48
PFBC	45,600.00	Preferred Bank	2,832,216.00	0.40
PLPC	5,027.00	Preformed Line Products	852,026.23	0.12
PFC	126,060.00	Premier Fin'l Corp.	2,374,970.40	0.34
PINC	105,700.00	Premier Inc.	2,275,721.00	0.32
FRST	66,356.00	Primis Fin'l Corp.	589,241.28	0.08
PRIM	27,953.00	Primoris Services Corp.	988,697.61	0.14
PRA	90,200.00	ProAssurance Corp.	1,594,736.00	0.23
PUMP	234,550.00	Propetro Holding Corp.	2,261,062.00	0.32
PFS	144,100.00	Provident Financial Services Inc.	2,374,768.00	0.34
QUAD	119,900.00	Quad/Graphics Inc.	612,689.00	0.09
RDN	116,200.00	Radian Group Inc.	3,146,696.00	0.44
RBB	53,432.00	RBB Bancorp	728,278.16	0.10
RCMT	38,200.00	RCM Technologies Inc.	784,628.00	0.11
RMAX	148,600.00	RE/MAX Hldgs Inc.	2,407,320.00	0.34
REZI	88,100.00	Resideo Technologies Inc.	1,485,366.00	0.21
RGP	182,685.00	Resources Connection Inc.	2,833,444.35	0.40
RVLV	37,900.00	Revolve Grp Inc.	555,235.00	0.08
REX	47,034.00	REX American Resources	1,857,372.66	0.26
RUSHA	69,970.00	Rush Enterprises Inc.	2,897,457.70	0.41
SAFT	18,800.00	Safety Ins. Grp Inc.	1,294,756.00	0.18
SASR	109,400.00	Sandy Spring Bancorp Inc.	2,433,056.00	0.34
SANM	50,395.00	Sanmina Corp.	2,807,001.50	0.40
SCSC	46,033.00	ScanSource Inc.	1,508,961.74	0.21
SEAS	13,800.00	SeaWorld Entertainment Inc.	672,060.00	0.10
SEM	58,900.00	Select Medical Hldgs Corp.	1,720,469.00	0.24
SLQT	395,470.00	SelectQuote Inc.	482,473.40	0.07
SMTG	121,300.00	Semtech Corp.	3,171,995.00	0.45
SRG	299,848.00	Seritage Growth Properties	2,263,852.40	0.32
SHBI	41,712.00	Shore Bancshares Inc.	462,168.96	0.07
BSRR	37,800.00	Sierra Bancorp	751,464.00	0.11
SIGA	80,700.00	SIGA Technologies Inc.	370,413.00	0.05
SIG	30,800.00	Signet Jewelers Ltd.	2,310,000.00	0.33
SFNC	159,400.00	Simmons First National Corp.	2,840,508.00	0.40



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
SPNT	274,478.00	SiriusPoint Ltd.	3,035,726.68	0.43
SIX	31,900.00	Six Flags Entmt Corp.	732,424.00	0.10
SNBR	25,600.00	Sleep Number Corp.	654,848.00	0.09
SLM	182,700.00	SLM Corp.	2,601,648.00	0.37
SOI	202,700.00	Solaris Oilfield Infrastructure	2,132,404.00	0.30
SAH	56,950.00	Sonic Automotive Inc.	3,036,574.00	0.43
SFST	25,177.00	Southern First Bancshares	707,725.47	0.10
SWX	44,700.00	Southwest Gas Corp.	2,768,271.00	0.39
SR	40,873.00	Spire Inc.	2,387,391.93	0.34
STGW	418,600.00	Stagwell Inc.	2,281,370.00	0.32
SHOO	46,000.00	Steven Madden Ltd.	1,587,000.00	0.22
STC	63,700.00	Stewart Info Svcs Corp.	2,950,584.00	0.42
SLVM	29,800.00	Sylvamo Corp.	1,244,746.00	0.18
SNV	22,400.00	Synovus Fin'l Corp.	693,504.00	0.10
TALO	189,500.00	Talos Energy Inc.	3,263,190.00	0.46
TMHC	34,410.00	Taylor Morrison Home	1,631,034.00	0.23
TGNA	172,967.00	TEGNA Inc.	2,859,144.51	0.40
TLS	627,700.00	Telos Corp.	1,638,297.00	0.23
TBNK	54,352.00	Territorial Bancorp Inc.	558,195.04	0.08
TCBI	55,790.00	Texas Capital Bancshares	3,483,527.60	0.49
AAN	147,400.00	The Aaron's Co. Inc.	1,779,118.00	0.25
THR	79,183.00	Thermon Group Hldgs Inc.	2,175,948.84	0.31
TITN	47,600.00	Titan Machinery Inc.	1,476,552.00	0.21
TOWN	53,800.00	Towne Bank	1,269,680.00	0.18
TRTX	199,000.00	TPG RE Finance Trust Inc.	1,496,480.00	0.21
TNL	48,780.00	Travel + Leisure Co.	1,960,956.00	0.28
TG	273,930.00	Tredegar Corp.	1,377,867.90	0.20
TPH	50,687.00	TRI Pointe Homes Inc.	1,576,365.70	0.22
TRS	78,900.00	TriMas Corp.	2,067,180.00	0.29
TSE	199,050.00	Trinseo PLC	2,095,996.50	0.30
TBI	149,900.00	TrueBlue Inc.	2,267,987.00	0.32
TRST	55,192.00	TrustCo Bank Corp.	1,571,316.24	0.22
TTEC	69,500.00	TTEC Hldgs Inc.	2,068,320.00	0.29
TTMI	210,500.00	TTM Technologies Inc.	3,136,450.00	0.44
TPC	345,921.00	Tutor Perini Corp.	3,075,237.69	0.43
UVSP	68,850.00	Univest Financial Corp.	1,238,611.50	0.18
URBN	27,310.00	Urban Outfitters Inc.	906,965.10	0.13
USNA	28,000.00	USANA Health Sciences Inc.	1,800,120.00	0.25
VVX	59,055.00	V2X Inc.	2,971,057.05	0.42
VLY	232,200.00	Valley National Bancorp	2,131,596.00	0.30
VBTX	67,000.00	Veritex Hldgs Inc.	1,260,270.00	0.18
VRRM	104,500.00	Verra Mobility Corp.	1,859,055.00	0.26
VTNR	305,400.00	Vertex Energy Inc.	1,294,896.00	0.18

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
VIRT	141,800.00	Virtu Fin'l Inc.	2,657,332.00	0.38
VRTS	13,600.00	Virtus Investment Partners Inc.	2,816,560.00	0.40
VSH	93,726.00	Vishay Intertechnology Inc.	2,571,841.44	0.36
VSTO	97,800.00	Vista Outdoor Inc.	2,860,650.00	0.40
VTLE	59,400.00	Vital Energy Inc.	3,581,226.00	0.51
VNT	95,400.00	Vontier Corp.	2,996,514.00	0.42
WNC	84,282.00	Wabash National Corp.	1,900,559.10	0.27
WAFD	95,144.00	Washington Federal Inc.	2,586,013.92	0.37
WASH	61,930.00	Washington Trust Bancorp Inc.	1,734,040.00	0.25
WAL	35,200.00	Western Alliance Bancorp	1,760,352.00	0.25
WTM	1,800.00	White Mountains Ins. Grp	2,859,642.00	0.40
WTFC	28,050.00	Wintrust Financial Corp.	2,176,960.50	0.31
WKC	94,924.00	World Fuel Service	2,078,835.60	0.29
WOR	11,050.00	Worthington Industries Inc.	831,733.50	0.12
ZION	43,600.00	Zions Bancorp	1,547,800.00	0.22
ZUMZ	40,400.00	Zumiez Inc.	767,196.00	0.11
CASHUSD	19,003,732.45	Cash and Cash Equivalents	19,003,732.45	2.68

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

