

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ABM	33,200.00	ABM Inds. Inc.	1,557,412.00	0.24
ACCO	306,109.00	ACCO Brands Corp.	1,943,792.15	0.30
ACIW	91,700.00	ACI Worldwide Inc.	2,561,181.00	0.39
ACMR	248,800.00	ACM Research Inc.	3,107,512.00	0.48
ACNB	19,100.00	ACNB Corp.	751,585.00	0.12
ADNT	58,905.00	Adient PLC	2,651,903.10	0.41
ASIX	44,600.00	AdvanSix Inc.	1,928,504.00	0.30
ASLE	92,900.00	AerSale Corp.	1,728,869.00	0.26
ALX	9,700.00	Alexander's Inc.	2,301,616.00	0.35
ALE	42,176.00	Allete Inc.	2,609,007.36	0.40
ALSN	55,200.00	Allison Transmission Hldgs Inc.	2,488,416.00	0.38
ALTO	119,400.00	Alto Ingredients Inc.	404,766.00	0.06
AEL	55,526.00	Amer. Equity Inv. Life Hldg Co.	2,645,813.90	0.40
ABCB	23,500.00	Ameris Bancorp	1,108,260.00	0.17
ANDE	41,600.00	Andersons Inc.	1,530,048.00	0.23
ARI	70,500.00	Apollo Commercial Real Estate Finance	857,985.00	0.13
ARNC	69,400.00	Arconic Corp.	1,631,594.00	0.25
APAM	55,900.00	Artisan Partners Asset Mgmt Inc.	2,058,238.00	0.31
ABG	8,764.00	Asbury Automotive Grp Inc.	1,928,080.00	0.29
ASB	112,700.00	Associated Banc-Corp	2,525,607.00	0.39
AGO	38,300.00	Assured Guaranty Ltd.	2,397,580.00	0.37
AAWW	15,100.00	Atlas Air Worldwide Hldgs	1,543,371.00	0.24
AVA	64,561.00	Avista Corp.	2,575,983.90	0.39
AVT	60,600.00	Avnet Inc.	2,780,328.00	0.43
AXS	32,700.00	AXIS Capital Hldgs Ltd.	2,046,039.00	0.31
AZZ	65,700.00	AZZ Inc.	2,790,936.00	0.43
BGS	119,800.00	B & G Foods Inc.	1,679,596.00	0.26
RILY	13,200.00	B. Riley Financial Inc.	564,036.00	0.09
BMRC	20,400.00	Bank of Marin Bancorp	621,588.00	0.10
BKU	71,110.00	BankUnited Inc.	2,676,580.40	0.41
B	36,900.00	Barnes Grp Inc.	1,633,194.00	0.25
BCML	28,300.00	BayCom Corp.	569,113.00	0.09
BCBP	28,500.00	BCB Bancorp Inc.	512,715.00	0.08
BDC	35,970.00	Belden Inc.	2,916,807.30	0.45
BHE	22,200.00	Benchmark Electronics Inc.	621,378.00	0.10
BRY	286,570.00	Berry Petroleum Corp.	2,636,444.00	0.40
BGSF	27,260.00	BGSF Inc.	394,724.80	0.06
BGFV	5,000.00	Big 5 Sporting Goods Corp.	49,950.00	0.01
BKH	35,200.00	Black Hills Corp.	2,547,776.00	0.39
BLMN	69,305.00	Bloomin Brands Inc.	1,680,646.25	0.26
BLBD	57,800.00	Blue Bird Corp.	838,100.00	0.13
BXC	22,400.00	BlueLinx Hldgs Inc.	1,944,768.00	0.30
BCC	24,700.00	Boise Cascade Co.	1,851,759.00	0.28



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BOOT	22,700.00	Boot Barn Holdings Inc.	1,895,223.00	0.29
BHR	312,100.00	Braemar Hotels & Resorts Inc.	1,654,130.00	0.25
BFH	61,600.00	Bread Fin'l Hldgs Inc.	2,527,448.00	0.39
BWB	30,490.00	Bridgewater Bancshares Inc.	474,424.40	0.07
BHF	22,200.00	BrightHouse Fin'l Inc.	1,249,194.00	0.19
BRSP	88,100.00	BrightSpire Capital Inc.	671,322.00	0.10
BCO	28,400.00	Brink's Co.	1,863,040.00	0.29
EAT	49,170.00	Brinker International	1,940,248.20	0.30
BRKL	98,899.00	Brookline Bancorp Inc.	1,293,598.92	0.20
CBT	21,770.00	Cabot Corp.	1,639,934.10	0.25
CADE	47,610.00	Cadence Bank	1,217,863.80	0.19
CRC	44,900.00	California Resources Corp.	1,918,577.00	0.29
CAC	27,816.00	Camden National Corp.	1,174,669.68	0.18
CFFN	141,900.00	Capitol Federal Fin'l Inc.	1,187,703.00	0.18
CRI	7,000.00	Carters Inc.	583,590.00	0.09
CASS	38,900.00	Cass Information Systems	1,888,984.00	0.29
CATY	58,432.00	Cathay General Bancorp	2,568,670.72	0.39
CATO	112,000.00	Cato Corp.	1,113,280.00	0.17
CENT	31,500.00	Central Garden & Pet Co.	1,321,110.00	0.20
CPF	97,000.00	Central Pacific Fin'l Corp.	2,192,200.00	0.34
CVCY	38,700.00	Central Valley Cmty Bancorp	963,630.00	0.15
CCS	29,796.00	Century Communities Inc.	1,823,515.20	0.28
CHX	52,500.00	ChampionX Corp.	1,733,550.00	0.27
CCF	15,000.00	Chase Corp.	1,415,700.00	0.22
CHRD	17,773.00	Chord Energy Corp.	2,547,404.09	0.39
CRUS	22,800.00	Cirrus Logic Inc.	2,060,892.00	0.32
CIVB	31,000.00	Civista Bancshares Inc.	672,700.00	0.10
CIVI	38,730.00	Civitas Resources Inc.	2,577,481.50	0.39
CCNE	21,000.00	CNB Fin'l Corp.	506,520.00	0.08
CNO	115,686.00	CNO Financial Group Inc.	2,980,071.36	0.46
COHR	67,100.00	Coherent Corp.	2,912,140.00	0.45
COLB	78,100.00	Columbia Banking Systems Inc.	2,414,071.00	0.37
CMCO	46,900.00	Columbus McKinnon Corp.	1,686,055.00	0.26
TCFC	11,600.00	Community Fin'l Corp.	468,176.00	0.07
CTBI	30,510.00	Community Trust Bancorp	1,314,370.80	0.20
CNOB	111,700.00	Connectone Bancorp Inc.	2,655,109.00	0.41
CSTM	88,300.00	Constellium SE	1,282,999.00	0.20
CCRD	21,100.00	CoreCard Corp.	706,428.00	0.11
CRGY	208,500.00	Crescent Energy Co.	2,514,510.00	0.38
CFB	40,620.00	CrossFirst Bankshares Inc.	548,370.00	0.08
CWK	207,600.00	Cushman & Wakefield Inc.	2,995,668.00	0.46
CUBI	77,500.00	Customers Bancorp Inc.	2,353,675.00	0.36
DEN	18,500.00	Denbury Inc.	1,605,430.00	0.25



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DHIL	7,200.00	Diamond Hill Inv. Grp Inc.	1,356,696.00	0.21
DIN	21,700.00	Dine Brands Global Inc.	1,677,627.00	0.26
DIOD	18,149.00	Diodes Inc.	1,618,709.31	0.25
DOUG	107,000.00	Douglas Elliman Inc.	498,620.00	0.08
DRQ	87,900.00	Dril-Quip Inc.	2,699,409.00	0.41
EGBN	56,230.00	Eagle Bancorp Inc.	2,670,362.70	0.41
EBIX	62,970.00	Ebix Inc.	1,200,208.20	0.18
ECVT	245,700.00	Ecovyst Inc.	2,577,393.00	0.39
LOCO	60,400.00	El Pollo Loco Hldgs Inc.	741,108.00	0.11
EEX	169,050.00	Emerald Hldg Inc.	674,509.50	0.10
EBS	204,400.00	Emergent BioSolutions Inc.	2,696,036.00	0.41
ESRT	345,100.00	Empire State Realty Trust Inc.	2,878,134.00	0.44
EIG	64,435.00	Employers Holdings Inc.	2,826,763.45	0.43
ACT	47,600.00	Enact Hldgs Inc.	1,197,140.00	0.18
WIRE	4,196.00	Encore Wire Corp.	677,360.28	0.10
EPAC	53,500.00	Enerpac Tool Grp Corp.	1,419,890.00	0.22
ENS	22,610.00	EnerSys	1,877,082.20	0.29
ESGR	10,539.00	Enstar Group Ltd.	2,553,599.70	0.39
EFSC	23,700.00	Enterprise Fin'l Srvc Corp.	1,263,684.00	0.19
PLUS	31,980.00	ePlus Inc.	1,591,964.40	0.24
ETRN	347,200.00	Equitrans Midstream Corp.	2,517,200.00	0.38
ESNT	65,000.00	Essent Grp Ltd.	2,861,950.00	0.44
EEFT	24,300.00	Euronet Worldwide Inc.	2,738,124.00	0.42
EVR	21,710.00	Evercore Inc.	2,818,175.10	0.43
XPRO	115,003.00	Expro Grp Hldgs N.V.	2,172,406.67	0.33
FBK	32,725.00	FB Fin'l Corp.	1,229,151.00	0.19
FHI	66,300.00	Federated Hermes Inc.	2,605,590.00	0.40
FISI	20,261.00	Financial Institutions Inc.	500,649.31	0.08
FBP	187,886.00	First BanCorp (Puerto Rico)	2,527,066.70	0.39
BUSE	68,700.00	First Busey Corp.	1,639,869.00	0.25
FBIZ	13,765.00	First Business Fin'l Srvc Inc.	492,787.00	0.08
THFF	25,663.00	First Financial Corp.	1,152,781.96	0.18
FHB	88,140.00	First Hawaiian Inc.	2,418,561.60	0.37
INBK	52,989.00	First Internet Bancorp	1,393,080.81	0.21
FRME	26,502.00	First Merchants Corp.	1,130,045.28	0.17
FMBH	17,300.00	First Mid-Illinois Bancshares	555,849.00	0.09
FLIC	43,680.00	First of Long Island Corp.	771,388.80	0.12
SRCE	27,806.00	First Source Corp.	1,367,777.14	0.21
FLS	84,800.00	Flowserve Corp.	2,918,816.00	0.45
FLR	69,430.00	Fluor Corp.	2,551,552.50	0.39
FFIC	97,218.00	Flushing Financial Corp.	1,865,613.42	0.29
FNB	138,880.00	FNB Corp.	1,981,817.60	0.30
FWRD	17,200.00	Forward Air Corp.	1,855,020.00	0.28



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FSBW	15,080.00	FS Bancorp Inc.	542,126.00	0.08
FNKO	130,800.00	Funko Inc.	1,582,680.00	0.24
GIII	134,240.00	G-III Apparel Grp Ltd.	2,271,340.80	0.35
GTES	119,000.00	Gates Industrial Corp.	1,571,990.00	0.24
GCO	26,730.00	Genesco Inc.	1,290,791.70	0.20
GIC	18,357.00	Global Industrial Co.	482,605.53	0.07
GT	89,500.00	Goodyear Tire & Rubber Co.	1,006,875.00	0.15
EAF	366,780.00	GrafTech Int'l Ltd.	2,398,741.20	0.37
GHC	1,000.00	Graham Hldgs Co.	653,310.00	0.10
GPMT	85,400.00	Granite Point Mortgage Trust Inc.	570,472.00	0.09
AJX	83,934.00	Great Ajax Corp.	736,101.18	0.11
GLDD	120,600.00	Great Lakes Dredge & Dock Corp.	829,728.00	0.13
GSBC	17,110.00	Great Southern Bancorp Inc.	999,908.40	0.15
GRBK	58,150.00	Green Brick Partners Inc.	1,814,280.00	0.28
GBX	67,399.00	Greenbrier Companies Inc.	2,083,977.08	0.32
GHL	116,625.00	Greenhill & Co. Inc.	1,611,757.50	0.25
GLRE	59,200.00	Greenlight Capital Re Ltd.	583,120.00	0.09
GPI	10,128.00	Group 1 Automotive Inc.	2,165,872.80	0.33
HAFC	111,067.00	Hanmi Financial Corp.	2,586,750.43	0.40
HVT	61,400.00	Haverty Furniture Cos. Inc.	2,144,088.00	0.33
HE	65,600.00	Hawaiian Electric Inds. Inc.	2,772,912.00	0.42
HWKN	13,100.00	Hawkins Inc.	510,900.00	0.08
HCSG	116,300.00	Healthcare Svcs Grp Inc.	1,566,561.00	0.24
HTLD	102,700.00	Heartland Express Inc.	1,727,414.00	0.26
HSII	90,710.00	Heidrick & Struggles Int'l	2,790,239.60	0.43
HLX	233,700.00	Helix Energy Solutions Grp Inc.	1,853,241.00	0.28
HLF	105,300.00	Herbalife Ltd.	1,850,121.00	0.28
HIBB	25,973.00	Hibbett Sports Inc.	1,723,568.28	0.26
HI	44,320.00	Hillenbrand Inc.	2,076,835.20	0.32
HTH	87,700.00	Hilltop Holdings Inc.	2,867,790.00	0.44
HBCP	12,800.00	Home Bancorp Inc.	491,520.00	0.08
HMST	93,478.00	HomeStreet Inc.	2,577,188.46	0.39
HOFT	82,275.00	Hooker Furnishings Corp.	1,732,711.50	0.27
HOPE	190,433.00	Hope Bancorp Inc.	2,454,681.37	0.38
HMN	72,314.00	Horace Mann Educators	2,575,101.54	0.39
HBNC	82,800.00	Horizon Bancorp Inc.	1,294,992.00	0.20
IBCP	77,100.00	Independent Bank Corp.	1,709,307.00	0.26
NGVT	8,200.00	Ingevity Corp.	676,008.00	0.10
NSIT	17,568.00	Insight Enterprises Inc.	1,980,264.96	0.30
IIIN	59,400.00	Insteel Industries Inc.	1,781,406.00	0.27
IMXI	106,900.00	Int'l Money Express Inc.	2,433,044.00	0.37
IDCC	36,900.00	InterDigital Inc.	2,581,155.00	0.39
TILE	145,800.00	Interface Inc.	1,659,204.00	0.25



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ISTR	25,800.00	Investar Holding Corp.	537,930.00	0.08
IPGP	25,500.00	IPG Photonics Corp.	2,858,550.00	0.44
IRWD	227,400.00	Ironwood Pharmaceuticals Inc.	2,619,648.00	0.40
ITRI	45,900.00	Itron Inc.	2,637,873.00	0.40
JACK	8,300.00	Jack in the Box Inc.	630,634.00	0.10
JAKK	62,467.00	Jakks Pacific Inc.	1,302,436.95	0.20
JHG	97,400.00	Janus Henderson Grp PLC	2,524,608.00	0.39
JELD	234,500.00	Jeld Wen Hldg Inc.	2,966,425.00	0.45
JOUT	35,600.00	Johnson Outdoors Inc.	2,437,176.00	0.37
KALU	26,167.00	Kaiser Aluminum Corp.	2,290,135.84	0.35
KBH	42,000.00	KB Home	1,614,900.00	0.25
KRNY	101,400.00	Kearny Fin'l Corp.	951,132.00	0.15
KELYA	99,450.00	Kelly Services Inc.	1,800,045.00	0.28
KMPR	45,700.00	Kemper Corp.	2,683,961.00	0.41
KFRC	27,200.00	Kforce Inc.	1,526,736.00	0.23
KE	55,400.00	Kimball Electronics Inc.	1,413,808.00	0.22
KBAL	213,900.00	Kimball Int'l Inc.	1,582,860.00	0.24
KNTK	62,040.00	Kinetik Holdings Inc.	1,941,231.60	0.30
KTB	14,600.00	Kontoor Brands Inc.	697,296.00	0.11
KFY	43,456.00	Korn Ferry	2,346,189.44	0.36
KOS	321,613.00	Kosmos Energy Ltd.	2,543,958.83	0.39
LZB	51,000.00	La-Z-Boy Inc.	1,449,930.00	0.22
LBAI	98,330.00	Lakeland Bancorp Inc.	1,894,819.10	0.29
LAKE	62,100.00	Lakeland Inds.	899,208.00	0.14
SWIM	366,800.00	Latham Grp Inc.	1,613,920.00	0.25
LBRT	93,700.00	Liberty Oilfield Services Inc.	1,483,271.00	0.23
LOB	51,900.00	Live Oak Bancshares Inc.	1,776,537.00	0.27
LPX	37,700.00	Louisiana-Pacific Corp.	2,566,993.00	0.39
LL	244,500.00	Lumber Liquidators Hldgs Inc.	1,481,670.00	0.23
LBC	40,245.00	Luther Burbank Corp.	472,476.30	0.07
MHO	29,123.00	M/I Homes Inc.	1,741,555.40	0.27
MCBC	57,000.00	Macatawa Bank Corp.	628,140.00	0.10
MAN	17,500.00	ManpowerGroup Inc.	1,525,300.00	0.23
MMI	64,900.00	Marcus & Millichap Inc.	2,351,976.00	0.36
HZO	57,729.00	MarineMax Inc.	1,804,031.25	0.28
MATX	23,813.00	Matson Inc.	1,574,515.56	0.24
MMS	22,200.00	Maximus Inc.	1,661,670.00	0.25
MXL	42,400.00	Maxlinear Inc.	1,746,880.00	0.27
MED	12,500.00	Medifast Inc.	1,393,125.00	0.21
MBWM	31,300.00	Mercantile Bank Corp.	1,074,529.00	0.16
MERC	154,850.00	Mercer Int'l Inc.	1,971,240.50	0.30
MBIN	18,200.00	Merchants Bancorp	523,614.00	0.08
MCY	34,100.00	Mercury General Corp.	1,218,393.00	0.19



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MTH	16,300.00	Meritage Homes Corp.	1,755,347.00	0.27
MFA	78,400.00	MFA Financial Inc.	932,176.00	0.14
MTG	137,900.00	MGIC Inv. Corp.	1,947,148.00	0.30
MSBI	51,313.00	Midland States Bancorp Inc.	1,307,455.24	0.20
MOFG	25,594.00	MidWestOne Fin'l Grp Inc.	797,253.10	0.12
MLR	39,820.00	Miller Industries Inc.	1,155,178.20	0.18
MLKN	125,800.00	MillerKnoll Inc.	3,004,104.00	0.46
MTX	24,100.00	Minerals Technologies Inc.	1,673,745.00	0.26
MOG/A	22,700.00	Moog Inc.	2,163,764.00	0.33
MLI	23,800.00	Mueller Industries Inc.	1,560,090.00	0.24
MWA	160,400.00	Mueller Water Products Inc.	2,029,060.00	0.31
MYE	63,900.00	Myers Inds. Inc.	1,538,712.00	0.24
NESR	310,400.00	Nat'l Energy Srvcs Reunited Corp.	2,346,624.00	0.36
NKSH	10,700.00	National Bankshares Inc.	433,992.00	0.07
NHC	27,600.00	National HealthCare Corp.	1,643,304.00	0.25
NPK	28,614.00	National Presto Industries	2,192,118.54	0.34
NWLI	4,955.00	National Western Life Grp	1,371,544.00	0.21
NGVC	59,400.00	Natural Grocers	589,842.00	0.09
NAVI	140,620.00	Navient Corp.	2,667,561.40	0.41
NCR	80,400.00	NCR Corp.	2,204,568.00	0.34
NYCB	264,700.00	New York Community Bancorp Inc.	2,644,353.00	0.40
NYMT	396,500.00	New York Mortgage Trust Inc.	1,237,080.00	0.19
NEU	1,700.00	NewMarket Corp.	585,667.00	0.09
NR	382,700.00	Newpark Resources Inc.	1,737,458.00	0.27
NEX	157,800.00	NexTier Oilfield Solutions Inc.	1,486,476.00	0.23
NMIH	115,400.00	NMI Hldgs Inc.	2,680,742.00	0.41
NE	18,700.00	Noble Corp. PLC	760,903.00	0.12
NBN	13,200.00	Northeast Bank	623,040.00	0.10
NECB	44,800.00	Northeast Community Bancorp Inc.	694,848.00	0.11
NOG	61,300.00	Northern Oil and Gas Inc.	2,054,776.00	0.31
NFBK	87,507.00	Northfield Bancorp Inc.	1,308,229.65	0.20
NRIM	11,584.00	Northrim BanCorp Inc.	620,091.52	0.10
NWN	50,300.00	Northwest Natural Hldg Co.	2,522,042.00	0.39
NWE	45,600.00	Northwestern Corp.	2,590,080.00	0.40
NUS	32,550.00	Nu Skin Enterprises Inc.	1,395,744.00	0.21
OCFC	100,810.00	OceanFirst Financial Corp.	2,411,375.20	0.37
ZEUS	18,100.00	Olympic Steel Inc.	800,744.00	0.12
OGS	31,400.00	ONE Gas Inc.	2,586,104.00	0.40
ONEW	69,400.00	OneWater Marine Inc.	2,272,156.00	0.35
ORGO	178,100.00	Organogenesis Hldgs Inc.	455,936.00	0.07
OTTR	40,740.00	Otter Tail Corp.	2,613,471.00	0.40
OB	100,700.00	Outbrain Inc.	495,444.00	0.08
PPBI	38,914.00	Pacific Premier Bancorp Inc.	1,258,478.76	0.19



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PACW	97,400.00	PacWest Bancorp	2,694,084.00	0.41
PTSI	15,900.00	PAM Transportation Svcs Inc.	460,305.00	0.07
PARR	83,000.00	Par Pacific Holdings Inc.	2,218,590.00	0.34
PK	182,800.00	Park Hotels & Resorts Inc.	2,688,988.00	0.41
PKBK	25,700.00	Parke Bancorp Inc.	532,118.50	0.08
CNXN	12,006.00	PC Connection Inc.	588,654.18	0.09
PCB	45,100.00	PCB Bancorp	837,507.00	0.13
PEB	152,900.00	Pebblebrook Hotel Trust	2,507,560.00	0.38
PWP	137,300.00	Perella Weinberg Partners	1,407,325.00	0.22
PR	247,600.00	Permian Resources Corp.	2,691,412.00	0.41
PGTI	43,400.00	PGT Innovations Inc.	941,780.00	0.14
PAHC	86,900.00	Phibro Animal Health Corp.	1,338,260.00	0.20
PLAB	106,200.00	Photronics Inc.	1,924,344.00	0.29
PLXS	26,223.00	Plexus Corp.	2,517,145.77	0.38
PNM	47,602.00	PNM Resources Inc.	2,355,346.96	0.36
BPOP	36,800.00	Popular Inc.	2,525,952.00	0.39
POR	52,800.00	Portland General Electric	2,512,224.00	0.38
POWL	2,500.00	Powell Inds. Inc.	99,250.00	0.02
PDS	23,900.00	Precision Drilling Corp.	1,904,113.00	0.29
PFBC	35,400.00	Preferred Bank	2,518,002.00	0.39
PLPC	8,927.00	Preformed Line Products	788,521.91	0.12
PFC	73,300.00	Premier Fin'l Corp.	1,833,966.00	0.28
PINC	77,100.00	Premier Inc.	2,572,056.00	0.39
PRI	4,300.00	Primerica Inc.	695,525.00	0.11
FRST	40,456.00	Primis Fin'l Corp.	478,999.04	0.07
PRIM	27,953.00	Primoris Services Corp.	743,549.80	0.11
PUMP	152,550.00	Propetro Holding Corp.	1,517,872.50	0.23
PRLB	87,300.00	Proto Labs Inc.	2,671,380.00	0.41
PFS	110,400.00	Provident Financial Services Inc.	2,589,984.00	0.40
RDN	116,200.00	Radian Group Inc.	2,568,020.00	0.39
ROCC	45,800.00	Ranger Oil Corp.	1,923,600.00	0.29
RBB	33,032.00	RBB Bancorp	665,264.48	0.10
RMAX	123,000.00	RE/MAX Hldgs Inc.	2,805,630.00	0.43
RCII	99,900.00	Rent-A-Center Inc.	2,686,311.00	0.41
RBCAA	16,570.00	Republic Bancorp Inc.	745,318.60	0.11
REZI	88,100.00	Resideo Technologies Inc.	1,694,163.00	0.26
RGP	107,785.00	Resources Connection Inc.	1,861,446.95	0.28
REX	47,034.00	REX American Resources	1,538,952.48	0.24
RMR	61,200.00	RMR Group Inc.	1,898,424.00	0.29
RUSHA	29,247.00	Rush Enterprises Inc.	1,573,781.07	0.24
RUTH	93,800.00	Ruth's Hospitality Grp Inc.	1,623,678.00	0.25
RYI	40,000.00	Ryerson Hldg Corp.	1,526,800.00	0.23
SAFT	13,600.00	Safety Ins. Grp Inc.	1,147,704.00	0.18



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
SASR	75,800.00	Sandy Spring Bancorp Inc.	2,562,040.00	0.39
SANM	29,595.00	Sanmina Corp.	1,803,223.35	0.28
SCSC	20,433.00	ScanSource Inc.	672,858.69	0.10
SEM	58,900.00	Select Medical Hldgs Corp.	1,712,223.00	0.26
SLQT	615,600.00	SelectQuote Inc.	530,770.32	0.08
SMTC	84,200.00	Semtech Corp.	2,781,126.00	0.43
SRG	208,648.00	Seritage Growth Properties	2,535,073.20	0.39
BSRR	24,200.00	Sierra Bancorp	509,652.00	0.08
SIG	26,900.00	Signet Jewelers Ltd.	2,066,189.00	0.32
SAMG	31,400.00	Silvercrest Asset Mgmt Grp Inc.	593,460.00	0.09
SFNC	112,400.00	Simmons First National Corp.	2,507,644.00	0.38
SPNT	392,178.00	SiriusPoint Ltd.	2,976,631.02	0.46
SNBR	25,600.00	Sleep Number Corp.	880,128.00	0.13
SLM	145,500.00	SLM Corp.	2,556,435.00	0.39
SOI	157,200.00	Solaris Oilfield Infrastructure	1,664,748.00	0.25
SAH	50,050.00	Sonic Automotive Inc.	2,688,185.50	0.41
SJI	72,344.00	South Jersey Industries Inc.	2,610,894.96	0.40
SFST	12,577.00	Southern First Bancshares	529,365.93	0.08
SMBC	10,200.00	Southern Missouri Bancorp	493,884.00	0.08
SWX	36,600.00	Southwest Gas Corp.	2,449,638.00	0.37
SR	35,373.00	Spire Inc.	2,554,638.06	0.39
STGW	277,300.00	Stagwell Inc.	1,946,646.00	0.30
STRL	18,800.00	Sterling Construction Co. Inc.	684,132.00	0.10
SHOO	46,000.00	Steven Madden Ltd.	1,649,100.00	0.25
STC	40,500.00	Stewart Info Srvcs Corp.	1,934,685.00	0.30
SMCI	26,500.00	Super Micro Computer Inc.	1,916,745.00	0.29
TALO	75,400.00	Talos Energy Inc.	1,493,674.00	0.23
TARO	67,980.00	Taro Pharmaceutical Inds.	2,027,163.60	0.31
TMHC	49,710.00	Taylor Morrison Home	1,779,618.00	0.27
FTI	141,800.00	TechnipFMC PLC	1,969,602.00	0.30
TGNA	23,067.00	TEGNA Inc.	459,725.31	0.07
TLS	327,600.00	Telos Corp.	1,588,860.00	0.24
TBNK	35,352.00	Territorial Bancorp Inc.	849,155.04	0.13
TCBI	39,190.00	Texas Capital Bancshares	2,589,283.30	0.40
AAN	150,300.00	The Aaron's Co. Inc.	2,201,895.00	0.34
THR	84,183.00	Thermon Group Hldgs Inc.	1,946,310.96	0.30
THO	23,800.00	THOR Industries Inc.	2,268,854.00	0.35
TDW	45,000.00	Tidewater Inc.	1,953,000.00	0.30
TKR	34,800.00	Timken Co.	2,865,780.00	0.44
TOWN	42,000.00	Towne Bank	1,279,740.00	0.20
TRTX	86,500.00	TPG RE Finance Trust Inc.	753,415.00	0.12
TNL	43,780.00	Travel + Leisure Co.	1,854,958.60	0.28
TA	32,000.00	TravelCenters of America Inc.	1,456,640.00	0.22

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JANUARY 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
TG	111,215.00	Tredegar Corp.	1,349,037.95	0.21
TPH	74,887.00	TRI Pointe Homes Inc.	1,654,253.83	0.25
TRS	52,800.00	TriMas Corp.	1,625,712.00	0.25
TSE	101,350.00	Trinseo PLC	2,812,462.50	0.43
TBI	125,800.00	TrueBlue Inc.	2,469,454.00	0.38
TRST	40,792.00	TrustCo Bank Corp.	1,464,840.72	0.22
TTEC	32,400.00	TTEC Hldgs Inc.	1,647,216.00	0.25
TTMI	115,900.00	TTM Technologies Inc.	1,821,948.00	0.28
TPC	216,421.00	Tutor Perini Corp.	1,984,580.57	0.30
UFPI	10,100.00	UFP Inds. Inc.	944,855.00	0.14
UFCS	20,094.00	United Fire Group Inc.	632,760.06	0.10
UVSP	48,250.00	Univest Financial Corp.	1,309,987.50	0.20
URBN	27,310.00	Urban Outfitters Inc.	748,020.90	0.11
USNA	28,000.00	USANA Health Sciences Inc.	1,636,320.00	0.25
VVX	59,055.00	V2X Inc.	2,607,868.80	0.40
VNDA	227,400.00	Vanda Pharmaceuticals Inc.	1,746,432.00	0.27
VRA	240,800.00	Vera Bradley Inc.	1,432,760.00	0.22
VRRM	104,500.00	Verra Mobility Corp.	1,612,435.00	0.25
VTNR	245,700.00	Vertex Energy Inc.	1,788,696.00	0.27
VCTR	61,127.00	Victory Capital Hldgs Inc.	1,811,804.28	0.28
VIRT	129,100.00	Virtu Fin'l Inc.	2,492,921.00	0.38
VRTS	9,100.00	Virtus Investment Partners Inc.	1,955,408.00	0.30
VSH	122,426.00	Vishay Intertechnology Inc.	2,802,331.14	0.43
VSTO	97,800.00	Vista Outdoor Inc.	2,870,430.00	0.44
VTLE	28,300.00	Vital Energy Inc.	1,592,724.00	0.24
VNT	120,500.00	Vontier Corp.	2,775,115.00	0.42
WNC	84,282.00	Wabash National Corp.	2,171,104.32	0.33
WAFD	68,744.00	Washington Federal Inc.	2,437,662.24	0.37
WASH	28,030.00	Washington Trust Bancorp Inc.	1,198,843.10	0.18
WSBF	77,900.00	Waterstone Fin'l Inc.	1,254,190.00	0.19
WTM	1,300.00	White Mountains Ins. Grp	1,986,348.00	0.30
WMPN	36,000.00	William Penn BanCorp.	423,000.00	0.07
WTFC	21,350.00	Wintrust Financial Corp.	1,952,884.50	0.30
INT	57,224.00	World Fuel Service	1,619,439.20	0.25
WOR	11,050.00	Worthington Industries Inc.	628,413.50	0.10
XPER	15,360.00	Xperi Inc.	158,976.00	0.02
ZUMZ	23,800.00	Zumiez Inc.	614,754.00	0.09
CASH	6,601,579.20	Cash and Cash Equivalents	6,601,579.20	1.01

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

