SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
ANF	23,300.00	Abercrombie & Fitch Co. Cl A	2,319,282.00	0.26
ABM	66,000.00	ABM Inds. Inc.	3,162,060.00	0.35
ASO	15,900.00	Academy Sports & Outdoors Inc.	754,455.00	0.08
ACHC	72,300.00	Acadia Healthcare Co. Inc.	2,141,526.00	0.24
ACEL	232,100.00	Accel Entertainment Inc.	2,789,842.00	0.31
ACIW	63,000.00	ACI Worldwide Inc.	3,611,790.00	0.40
ADNT	167,335.00	Adient PLC	3,520,728.40	0.39
AIN	42,700.00	Albany Int'l Corp.	3,181,577.00	0.36
DOX	55,500.00	Amdocs Ltd.	3,092,460.00	0.35
AMTM	102,700.00	Amentum Holdings Inc.	2,279,940.00	0.25
AMTB	118,900.00	Amerant Bancorp Inc.	3,519,440.00	0.39
AAT	136,800.00	American Assets Trust Inc.	3,227,112.00	0.36
ANIP	20,800.00	ANI Pharmaceuticals Inc.	1,648,192.00	0.18
APOG	55,100.00	Apogee Enterprises Inc.	2,181,960.00	0.24
ARI	158,400.00	Apollo Commercial Real Estate Finance	1,048,608.00	0.12
ARDT	124,000.00	Ardent Health Inc.	1,323,080.00	0.15
ACRE	352,600.00	Ares Commercial Real Estate	1,502,076.00	0.17
ARHS	392,800.00	Arhaus Inc.	2,910,648.00	0.33
ARW	12,200.00	Arrow Electronics Inc.	2,642,154.00	0.30
AROW	48,700.00	Arrow Fin'l Corp.	1,940,208.00	0.22
ARTNA	22,700.00	Artesian Resources Corp. Class A	779,745.00	0.09
ABG	9,854.00	Asbury Automotive Grp Inc.	2,283,171.80	0.26
ASB	108,330.00	Associated Banc-Corp	3,345,230.40	0.37
AGO	17,830.00	Assured Guaranty Ltd.	1,474,897.60	0.17
ASTH	50,650.00	Astrana Health Inc.	1,801,114.00	0.20
ATKR	34,600.00	Atkore Inc.	2,524,416.00	0.28
ATMU	46,180.00	Atmus Filtration Technologies Inc.	2,384,273.40	0.27
AN	18,800.00	AutoNation Inc.	3,993,120.00	0.45
AVNW	54,400.00	Aviat Networks Inc.	1,114,112.00	0.12
AVA	86,361.00	Avista Corp.	3,493,302.45	0.39
AVT	38,570.00	Avnet Inc.	3,426,558.80	0.38
AXTA	136,100.00	Axalta Coating Systems Ltd.	4,873,741.00	0.54
BGS	365,500.00	B & G Foods Inc.	1,290,215.00	0.14
BANC	72,868.00	Banc of California Inc.	1,395,422.20	0.16
BMRC	63,940.00	Bank of Marin Bancorp	1,864,490.40	0.21
BSVN	17,500.00	Bank7 Corp.	879,900.00	0.10
BKU	69,400.00	BankUnited Inc.	3,237,510.00	0.36
BBWI	106,200.00	Bath & Body Works Inc.	2,136,744.00	0.24
BCML	36,300.00	BayCom Corp.	1,095,534.00	0.12
BTE	787,972.00	Baytex Energy Corp.	3,593,152.32	0.40
BRBR	208,400.00	BellRing Brands Inc.	2,582,076.00	0.29
BBT	128,317.00	Berkshire Hills Bancorp Inc.	4,043,268.67	0.45
BKH	46,300.00	Black Hills Corp.	3,297,023.00	0.37

SMALL CAP DIVERSIFIED VALUE FUND

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TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
BLBD	29,560.00	Blue Bird Corp.	2,198,968.40	0.25
BYD	21,900.00	Boyd Gaming Corp.	1,862,814.00	0.21
BFH	32,260.00	Bread Fin'l Hldgs Inc.	3,486,338.20	0.39
BWB	57,560.00	Bridgewater Bancshares Inc.	1,178,828.80	0.13
BRSP	293,700.00	BrightSpire Capital Inc.	1,471,437.00	0.16
BCO	27,390.00	Brink's Co.	3,244,345.50	0.36
BC	43,200.00	Brunswick Corp.	3,412,800.00	0.38
BHRB	26,200.00	Burke Herbert Fin'l Svcs Corp.	1,919,150.00	0.21
CBT	10,000.00	Cabot Corp.	880,200.00	0.10
WHD	45,300.00	Cactus Inc.	2,944,953.00	0.33
CRC	40,090.00	California Resources Corp.	2,109,535.80	0.24
CAC	43,676.00	Camden National Corp.	2,528,403.64	0.28
CBNK	26,700.00	Capital Bancorp Inc.	996,711.00	0.11
CFFN	421,400.00	Capitol Federal Fin'l Inc.	3,725,176.00	0.42
CARE	20,180.00	Carter Bankshares Inc.	697,824.40	0.08
CRI	20,900.00	Carters Inc.	806,113.00	0.09
CASS	21,600.00	Cass Information Systems	1,207,872.00	0.14
CATY	53,832.00	Cathay General Bancorp	3,401,644.08	0.38
CBZ	91,500.00	CBIZ Inc.	5,039,820.00	0.56
CENT	42,200.00	Central Garden & Pet Co.	1,816,710.00	0.20
CPF	39,690.00	Central Pacific Fin'l Corp.	1,563,786.00	0.17
CCS	11,000.00	Century Communities Inc.	738,760.00	0.08
XRN	46,700.00	Chiron Real Estate Inc.	1,657,850.00	0.19
COFS	57,100.00	ChoiceOne Financial Services Inc.	1,943,113.00	0.22
CHDN	29,100.00	Churchill Downs Inc.	2,453,130.00	0.27
CIVB	70,500.00	Civista Bancshares Inc.	2,048,730.00	0.23
CMTG	301,500.00	Claros Mortgage Trust Inc.	533,655.00	0.06
CCNE	69,030.00	CNB Fin'l Corp.	2,422,953.00	0.27
CNO	62,306.00	CNO Financial Group Inc.	3,432,437.54	0.38
CLBK	329,300.00	Columbia Financial Inc	3,559,733.00	0.40
COLM	29,500.00	Columbia Sportswear Co.	1,751,710.00	0.20
CMCO	243,700.00	Columbus McKinnon Corp.	4,671,729.00	0.52
CTBI	19,710.00	Community Trust Bancorp	1,546,249.50	0.17
CWBC	69,800.00	Community West Bancshares	1,747,094.00	0.20
CON	87,131.00	Concentra Group Holdings Parent Inc.	2,757,696.15	0.31
CNMD	103,200.00	CONMED Corp.	4,778,160.00	0.53
CNOB	102,764.00	Connectone Bancorp Inc.	3,385,046.16	0.38
CLB	63,200.00	Core Laboratories Inc.	672,448.00	0.08
CXT	86,000.00	Crane Holdings Co.	4,467,700.00	0.50
CRGY	434,359.00	Crescent Energy Co.	4,982,097.73	0.56
CROX	34,200.00	Crocs Inc.	4,377,942.00	0.49
CTOS	114,800.00	Custom Truck One Source Inc.	1,165,220.00	0.13
CVBF	147,250.00	CVB Financial Corp.	3,293,982.50	0.37

SMALL CAP DIVERSIFIED VALUE FUND

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TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
CVI	68,470.00	CVR Energy Inc.	2,438,901.40	0.27
DK	51,380.00	Delek US Hldgs Inc.	3,487,160.60	0.39
DRH	194,000.00	DiamondRock Hospitality Co.	2,568,560.00	0.29
DCOM	81,680.00	Dime Commercial Bancshares Inc	3,329,276.80	0.37
DNOW	131,800.00	DNOW Inc.	1,861,016.00	0.21
DLB	48,200.00	Dolby Laboratories Inc.	2,834,642.00	0.32
PLOW	32,570.00	Douglas Dynamics Inc.	1,437,314.10	0.16
DEI	233,700.00	Douglas Emmett Inc.	2,762,334.00	0.31
EGBN	134,830.00	Eagle Bancorp Inc.	3,741,532.50	0.42
ECVT	260,140.00	Ecovyst Inc.	3,137,288.40	0.35
EPC	102,700.00	Edgewell Personal Care Co.	2,792,413.00	0.31
LOCO	83,140.00	El Pollo Loco Hldgs Inc.	1,368,484.40	0.15
ESRT	311,700.00	Empire State Realty Trust Inc.	1,577,202.00	0.18
EIG	37,705.00	Employers Holdings Inc.	1,905,987.75	0.21
ACT	71,630.00	Enact Hldgs Inc.	3,389,531.60	0.38
ENR	111,800.00	Energizer Hldgs Inc.	2,344,446.00	0.26
EBF	41,500.00	Ennis Inc.	904,700.00	0.10
EFSC	51,200.00	Enterprise Fin'l Srvcs Corp.	3,395,072.00	0.38
PLUS	41,300.00	ePlus Inc.	3,816,533.00	0.43
ESNT	49,990.00	Essent Grp Ltd.	3,297,340.40	0.37
EEFT	48,300.00	Euronet Worldwide Inc.	3,445,239.00	0.38
EFOR	56,800.00	Everforth Inc	1,615,392.00	0.18
EE	61,870.00	Excelerate Energy Inc.	2,429,634.90	0.27
XPRO	206,013.00	Expro Ltd	3,285,907.35	0.37
FG	89,500.00	F&G Annuities & Life Inc.	2,557,015.00	0.29
FMNB	126,571.00	Farmers Nat'l Banc Corp.	2,007,416.06	0.22
FHI	57,140.00	Federated Hermes Inc.	3,426,114.40	0.38
FISI	39,421.00	Financial Institutions Inc.	1,634,394.66	0.18
FNWD	11,300.00	Finward Bancorp	502,398.00	0.06
BUSE	113,591.00	First Busey Corp.	3,505,418.26	0.39
THFF	19,423.00	First Financial Corp.	1,564,522.65	0.18
FHB	114,120.00	First Hawaiian Inc.	3,171,394.80	0.35
INBK	34,289.00	First Internet Bancorp	1,010,153.94	0.11
FRME	86,402.00	First Merchants Corp.	3,727,382.28	0.42
FMBH	35,100.00	First Mid-Illinois Bancshares	1,828,359.00	0.20
SRCE	31,246.00	First Source Corp.	2,804,016.04	0.31
MYFW	30,900.00	First Western Fin'l Inc.	962,535.00	0.11
FSUN	96,558.00	FirstSun Capital Bancorp	3,734,863.44	0.42
FSBC	58,300.00	Five Star Bancorp	2,751,177.00	0.31
FLG	241,600.00	Flagstar Fin'l Inc.	3,435,552.00	0.38
FLO	360,200.00	Flowers Foods Inc.	2,528,604.00	0.28
FLR	80,100.00	Fluor Corp.	4,018,617.00	0.45
FORR	54,600.00	Forrester Research Inc.	627,900.00	0.07

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
FBIN	95,800.00	Fortune Brands Innovations Inc.	4,719,108.00	0.53
FOXF	106,300.00	Fox Factory Hldg Corp.	1,913,400.00	0.21
G	108,300.00	Genpact Ltd.	3,808,911.00	0.43
GNTX	151,100.00	Gentex Corp.	3,529,696.00	0.39
GIII	88,040.00	G-III Apparel Grp Ltd.	3,205,536.40	0.36
GIC	55,757.00	Global Industrial Co.	1,992,755.18	0.22
GPMT	430,500.00	Granite Point Mortgage Trust Inc.	619,920.00	0.07
GPK	90,400.00	Graphic Packaging Hldg Co.	969,992.00	0.11
GSBC	33,490.00	Great Southern Bancorp Inc.	2,689,581.90	0.30
GRBK	10,900.00	Green Brick Partners Inc.	770,957.00	0.09
GBX	74,700.00	Greenbrier Companies Inc.	3,678,975.00	0.41
GO	391,700.00	Grocery Outlet Hldg Corp.	3,599,723.00	0.40
GPI	7,688.00	Group 1 Automotive Inc.	2,204,687.76	0.25
HRB	65,500.00	H&R Block Inc.	2,883,965.00	0.32
FUL	58,900.00	H.B. Fuller Co.	3,257,170.00	0.36
HTO	46,900.00	H2O America	2,876,377.00	0.32
HAFC	105,360.00	Hanmi Financial Corp.	3,358,876.80	0.38
THG	11,220.00	Hanover Ins. Grp	2,610,108.60	0.29
HOG	116,900.00	Harley-Davidson Inc.	2,868,726.00	0.32
HVT	79,500.00	Haverty Furniture Cos. Inc.	1,958,880.00	0.22
HCSG	65,460.00	Healthcare Srvcs Grp Inc.	1,525,218.00	0.17
HELE	72,600.00	Helen of Troy Corp.	2,005,938.00	0.22
HLX	263,700.00	Helix Energy Solutions Grp Inc.	2,507,787.00	0.28
HLF	69,200.00	Herbalife Ltd.	859,464.00	0.10
HRI	19,900.00	Herc Holdings Inc.	2,987,786.00	0.33
HFWA	58,400.00	Heritage Financial Corp.	1,736,232.00	0.19
HTH	93,300.00	Hilltop Holdings Inc.	3,679,752.00	0.41
HGV	73,000.00	Hilton Grand Vacations Inc.	3,368,220.00	0.38
HIFS	12,600.00	Hingham Institution for Savings	3,593,268.00	0.40
HBCP	24,770.00	Home Bancorp Inc.	1,767,091.80	0.20
HOPE	280,089.00	Hope Bancorp Inc.	3,924,046.89	0.44
HMN	50,204.00	Horace Mann Educators	2,616,130.44	0.29
HUN	275,800.00	Huntsman Corp.	2,691,808.00	0.30
IBTA	26,200.00	Ibotta Inc.	628,800.00	0.07
INDB	10,300.00	Independent Bank Corp.	863,449.00	0.10
IBCP	46,600.00	Independent Bank Corp.	1,780,120.00	0.20
INGM	101,700.00	Ingram Micro Hldg Corp.	2,868,957.00	0.32
INMD	193,300.00	InMode Ltd.	2,926,562.00	0.33
IOSP	37,500.00	Innospec Inc.	3,224,250.00	0.36
INVX	141,900.00	Innovex Int'l Inc.	3,984,552.00	0.45
NSIT	30,900.00	Insight Enterprises Inc.	3,983,937.00	0.44
NSP	31,510.00	Insperity Inc.	1,594,721.10	0.18
IPAR	38,500.00	Interparfums Inc.	4,795,175.00	0.54

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
BRSL	286,800.00	Int'l Game Technology PLC	2,879,472.00	0.32
IMXI	87,700.00	Int'l Money Express Inc.	1,040,122.00	0.12
ITRI	32,100.00	Itron Inc.	3,199,086.00	0.36
JAKK	90,400.00	Jakks Pacific Inc.	2,380,232.00	0.27
JBI	326,600.00	Janus Int'l Group Inc.	1,675,458.00	0.19
JBSS	37,100.00	John B. Sanfilippo & Son Inc.	3,070,396.00	0.34
KALU	17,600.00	Kaiser Aluminum Corp.	2,810,368.00	0.31
KBH	12,200.00	KB Home	670,634.00	0.08
KRNY	312,700.00	Kearny Fin'l Corp.	2,998,793.00	0.34
KMPR	109,900.00	Kemper Corp.	3,118,962.00	0.35
KFRC	52,170.00	Kforce Inc.	2,961,690.90	0.33
KE	73,050.00	Kimball Electronics Inc.	1,806,526.50	0.20
KNTK	69,300.00	Kinetik Holdings Inc.	3,504,501.00	0.39
KTB	38,300.00	Kontoor Brands Inc.	3,207,242.00	0.36
KFY	18,500.00	Korn Ferry	1,521,995.00	0.17
KOS	1,170,313.00	Kosmos Energy Ltd.	3,148,141.97	0.35
FSTR	20,600.00	L.B. Foster & Co.	847,278.00	0.10
LW	82,900.00	Lamb Weston Hldgs Inc.	4,356,395.00	0.49
LSTR	18,400.00	Landstar System Inc.	3,215,768.00	0.36
LNTH	31,180.00	Lantheus Holdings Inc.	3,106,775.20	0.35
LAUR	17,300.00	Laureate Education Inc.	662,763.00	0.07
LEA	24,900.00	Lear Corp.	3,252,936.00	0.36
LEGH	37,900.00	Legacy Housing Corp.	995,254.00	0.11
LEG	177,800.00	Leggett & Platt Inc.	1,742,440.00	0.19
LNC	73,550.00	Lincoln Nat'l Corp.	3,354,615.50	0.37
LNN	24,000.00	Lindsay Corp.	2,659,680.00	0.30
LIVN	50,900.00	LivaNova PLC	4,079,126.00	0.46
LOB	61,650.00	Live Oak Bancshares Inc.	2,638,620.00	0.29
MHO	5,900.00	M/I Homes Inc.	862,167.00	0.10
M	76,800.00	Macy's Inc.	1,906,176.00	0.21
MAN	27,400.00	ManpowerGroup Inc.	1,436,308.00	0.16
VAC	36,200.00	Marriott Vacations Wldwide	3,529,862.00	0.39
MBC	305,395.00	MasterBrand Inc.	2,519,508.75	0.28
MATX	10,910.00	Matson Inc.	2,210,256.90	0.25
MAT	116,800.00	Mattel Inc.	1,762,512.00	0.20
MMS	40,800.00	Maximus Inc.	2,458,200.00	0.27
MGRC	8,900.00	McGrath RentCorp	1,024,835.00	0.11
MBWM	40,500.00	Mercantile Bank Corp.	2,433,240.00	0.27
MBIN	69,070.00	Merchants Bancorp	3,811,282.60	0.43
MEI	97,630.00	Methode Electronics Inc.	1,365,843.70	0.15
MTG	22,200.00	MGIC Inv. Corp.	666,888.00	0.07
MPB	28,800.00	Mid Penn Bancorp Inc.	1,104,192.00	0.12
MSBI	125,510.00	Midland States Bancorp Inc.	4,225,921.70	0.47

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MLR	33,530.00	Miller Industries Inc.	1,686,559.00	0.19
MLKN	132,600.00	MillerKnoll Inc.	2,986,152.00	0.33
AVO	96,627.00	Mission Produce Inc.	1,218,466.47	0.14
MOH	19,100.00	Molina Healthcare Inc.	3,736,342.00	0.42
MCRI	6,900.00	Monarch Casino & Resort Inc.	846,975.00	0.09
MSM	32,800.00	MSC Industrial Direct Co. Inc.	4,047,520.00	0.45
MUR	115,000.00	Murphy Oil Corp.	4,570,100.00	0.51
MVBF	15,100.00	MVB Financial Corp.	462,815.00	0.05
MYE	73,750.00	Myers Inds. Inc.	2,519,300.00	0.28
NABL	477,800.00	N-able Inc.	2,236,104.00	0.25
NATH	17,000.00	Nathan's Famous Inc.	1,667,870.00	0.19
NCMI	553,100.00	Nat'l CineMedia Inc.	2,217,931.00	0.25
NESR	22,130.00	Nat'l Energy Srvcs Reunited Corp.	596,624.80	0.07
NRC	55,800.00	National Research Corp.	1,088,658.00	0.12
NAVI	418,560.00	Navient Corp.	3,511,718.40	0.39
NBBK	131,400.00	NB Bancorp Inc.	3,023,514.00	0.34
NJR	67,300.00	New Jersey Resources Corp.	3,895,997.00	0.44
NEXT	646,450.00	NextDecade Corp.	4,344,144.00	0.49
NMIH	76,610.00	NMI Hldgs Inc.	3,393,823.00	0.38
NE	56,100.00	Noble Corp. PLC	2,378,640.00	0.27
NBN	21,200.00	Northeast Bank	2,632,404.00	0.29
NECB	17,300.00	Northeast Community Bancorp Inc.	461,910.00	0.05
NOG	146,700.00	Northern Oil and Gas Inc.	3,102,705.00	0.35
NPB	187,800.00	Northpointe Bancshares Inc.	3,286,500.00	0.37
NWN	74,000.00	Northwest Natural Hldg Co.	3,620,080.00	0.40
NWE	24,600.00	Northwestern Corp.	1,691,004.00	0.19
NOV	178,600.00	NOV Inc.	3,470,198.00	0.39
OCFC	355,880.00	OceanFirst Financial Corp.	6,872,042.80	0.77
OIS	289,900.00	Oil States Int'l Inc.	2,351,089.00	0.26
OLN	142,700.00	Olin Corp.	2,641,377.00	0.30
OGS	29,800.00	ONE Gas Inc.	2,313,970.00	0.26
ONEW	62,214.00	OneWater Marine Inc.	762,121.50	0.09
OGN	178,810.00	Organon & Co.	2,422,875.50	0.27
OBK	19,400.00	Origin Bancorp Inc.	1,061,762.00	0.12
OTTR	18,100.00	Otter Tail Corp.	1,600,402.00	0.18
OXM	39,000.00	Oxford Inds. Inc.	1,478,880.00	0.17
PARR	30,960.00	Par Pacific Holdings Inc.	2,663,488.80	0.30
PK	298,000.00	Park Hotels & Resorts Inc.	4,487,880.00	0.50
PAYC	27,900.00	Paycom Software Inc.	4,574,484.00	0.51
PBF	73,900.00	PBF Energy Inc.	5,341,492.00	0.60
CNXN	13,100.00	PC Connection Inc.	1,096,732.00	0.12
PGC	34,760.00	Peapack Gladstone Fin'l Co.	1,598,264.80	0.18
PEB	141,600.00	Pebblebrook Hotel Trust	2,704,560.00	0.30

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PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
PEBO	75,900.00	Peoples Bancorp Inc.	3,161,994.00	0.35
PFIS	7,600.00	Peoples Financial Services Group	534,736.00	0.06
PLAB	124,700.00	Photronics Inc.	3,777,163.00	0.42
PII	34,000.00	Polaris Inds. Inc.	2,280,720.00	0.25
PTLO	194,600.00	Portillo's Inc.	889,322.00	0.10
POR	70,000.00	Portland General Electric	3,453,100.00	0.39
PFBC	32,200.00	Preferred Bank	3,362,968.00	0.38
PBH	55,300.00	Prestige Consumer Healthcare Inc.	2,777,166.00	0.31
ACDC	258,700.00	ProFrac Holding Corp.	1,045,148.00	0.12
PUMP	231,620.00	Propetro Holding Corp.	2,570,982.00	0.29
PFS	138,332.00	Provident Financial Services Inc.	3,414,033.76	0.38
PVH	12,300.00	PVH Corp.	1,065,918.00	0.12
RDN	87,440.00	Radian Group Inc.	3,409,285.60	0.38
RBB	30,387.00	RBB Bancorp	801,305.19	0.09
UPBD	198,700.00	Rent-A-Center Inc.	3,852,793.00	0.43
REZI	42,540.00	Resideo Technologies Inc.	1,459,122.00	0.16
RGP	97,000.00	Resources Connection Inc.	423,890.00	0.05
REX	73,800.00	REX American Resources	3,176,352.01	0.35
REYN	160,000.00	Reynolds Consumer Products Inc.	3,990,400.00	0.45
RHI	137,300.00	Robert Half Int'l Inc.	5,189,940.00	0.58
RES	395,800.00	RPC Inc.	2,220,438.00	0.25
RUSHA	44,130.00	Rush Enterprises Inc.	3,521,132.70	0.39
STBA	38,900.00	S&T Bancorp Inc.	2,028,635.00	0.23
SANM	5,370.00	Sanmina Corp.	996,457.20	0.11
SRPT	143,400.00	Sarepta Therapeutics Inc.	2,130,924.00	0.24
SCSC	63,350.00	ScanSource Inc.	3,586,877.00	0.40
SNDR	40,190.00	Schneider National Inc.	1,436,390.60	0.16
SAIC	30,000.00	Science Applications Int'l	3,513,900.00	0.39
PRKS	61,700.00	SeaWorld Entertainment Inc.	2,753,671.00	0.31
WTTR	117,420.00	Select Energy Services Inc.	2,174,618.40	0.24
ST	75,500.00	Sensata Technologies Hldg PLC	3,494,895.00	0.39
SEVN	47,500.00	Seven Hills Realty Trust	358,150.00	0.04
SHBI	74,142.00	Shore Bancshares Inc.	1,816,479.00	0.20
BSRR	22,750.00	Sierra Bancorp	927,290.00	0.10
SIGA	240,100.00	SIGA Technologies Inc.	785,127.00	0.09
SFNC	120,000.00	Simmons First National Corp.	2,830,800.00	0.32
SMPL	311,100.00	Simply Good Foods Co.	3,166,998.00	0.35
SLM	158,000.00	SLM Corp.	4,107,210.00	0.46
SM	144,600.00	SM Energy Co.	4,702,392.00	0.53
SAH	33,730.00	Sonic Automotive Inc.	3,088,993.40	0.35
SON	54,400.00	Sonoco Products Co.	3,065,984.00	0.34
SFST	29,100.00	Southern First Bancshares	1,815,840.00	0.20
SMBC	39,500.00	Southern Missouri Bancorp	3,057,695.00	0.34

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
SBSI	51,800.00	Southside Bancshares Inc.	1,684,018.00	0.19
SR	40,073.00	Spire Inc.	3,200,229.78	0.36
STGW	487,300.00	Stagwell Inc.	4,117,685.00	0.46
SHOO	48,800.00	Steven Madden Ltd.	2,248,704.00	0.25
STC	34,140.00	Stewart Info Srvcs Corp.	2,307,522.60	0.26
SLVM	46,600.00	Sylvamo Corp.	1,743,306.00	0.19
TALO	275,100.00	Talos Energy Inc.	4,176,018.00	0.47
TNC	30,000.00	Tennant Co.	2,520,900.00	0.28
THO	46,500.00	THOR Industries Inc.	3,486,105.00	0.39
TDW	15,000.00	Tidewater Inc.	1,125,900.00	0.13
TKR	32,300.00	Timken Co.	4,442,865.00	0.50
TITN	132,100.00	Titan Machinery Inc.	2,244,379.00	0.25
TOWN	23,300.00	Towne Bank	883,303.00	0.10
TNL	43,290.00	Travel + Leisure Co.	3,290,905.81	0.37
TCBK	17,200.00	Trico Bancshares	989,688.00	0.11
TRS	46,600.00	TriMas Corp.	1,860,738.00	0.21
TBI	212,600.00	TrueBlue Inc.	1,505,208.00	0.17
TRST	61,252.00	TrustCo Bank Corp.	3,490,138.96	0.39
UFPI	43,500.00	UFP Industries Inc.	3,773,190.00	0.42
UNF	6,600.00	Unifirst Corp.	1,933,668.00	0.22
UCB	24,400.00	United Community Banks Inc.	864,736.00	0.10
UTL	33,900.00	Unitil Corp.	1,828,566.00	0.20
UVSP	54,170.00	Univest Financial Corp.	2,396,480.80	0.27
UTMD	21,800.00	Utah Medical Products Inc.	1,537,336.00	0.17
EGY	592,600.00	VAALCO Energy Inc.	3,158,558.00	0.35
MTN	27,500.00	Vail Resorts Inc.	4,107,950.00	0.46
VAL	29,500.00	Valaris Ltd.	2,336,105.00	0.26
VLY	166,980.00	Valley National Bancorp	2,386,144.20	0.27
VGNT	81,700.00	Versigent PLC	3,378,295.00	0.38
VIRT	32,300.00	Virtu Financial Inc.	1,896,979.00	0.21
VRTS	24,700.00	Virtus Investment Partners Inc.	3,935,945.00	0.44
VSH	36,856.00	Vishay Intertechnology Inc.	1,261,212.32	0.14
VC	32,700.00	Visteon Corp.	3,418,458.00	0.38
VNT	112,700.00	Vontier Corp.	3,621,051.00	0.40
VNO	117,800.00	Vornado Realty Trust	4,640,142.00	0.52
VOYA	31,500.00	Voya Fin'l Inc.	3,132,045.00	0.35
WD	35,000.00	Walker & Dunlop Inc.	1,739,150.00	0.19
WAFD	103,134.00	Washington Federal Inc.	3,792,237.18	0.42
WASH	83,600.00	Washington Trust Bancorp Inc.	3,258,728.00	0.36
WFRD	38,800.00	Weatherford Int'l PLC	3,406,252.00	0.38
WEN	560,700.00	Wendy's Co.	4,126,752.00	0.46
WEX	28,900.00	WEX Inc.	5,403,144.00	0.60
WTM	1,900.00	White Mountains Ins. Grp	3,985,687.00	0.45

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
WGO	111,800.00	Winnebago Industries Inc.	3,385,304.00	0.38
WK	71,600.00	Workiva Inc.	4,281,680.00	0.48
WKC	82,864.00	World Fuel Service	3,302,959.04	0.37
WPP	191,300.00	WPP PLC (ADR)	3,866,173.00	0.43
YETI	74,200.00	YETI Holdings Inc.	3,631,348.00	0.41
CASHUSD	1,183,668.37	Cash and Accrual	1,183,668.37	0.10

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