

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
AIR	36,840.00	AAR Corp.	634,384.80	0.42
ACCO	89,309.00	ACCO Brands Corp.	582,294.68	0.39
AYI	3,000.00	Acuity Brands Inc.	297,300.00	0.20
ADNT	36,505.00	Adient PLC	607,443.20	0.40
AMG	4,300.00	Affiliated Managers Grp	295,797.00	0.20
ALX	1,800.00	Alexander's Inc.	453,222.00	0.30
ALE	10,476.00	Allete Inc.	621,226.80	0.41
AB	11,354.00	AllianceBernstein Hldg LP	322,567.14	0.21
AMAL	25,700.00	Amalgamated Bank New York	296,835.00	0.20
AMBC	34,187.00	Ambac Financial Grp Inc.	437,593.60	0.29
AEL	17,426.00	Amer. Equity Inv. Life Hldg Co.	443,491.70	0.29
AEO	47,600.00	American Eagle Outfitters Inc.	476,000.00	0.32
AVD	32,629.00	American Vanguard Corp.	439,186.34	0.29
ABCB	6,900.00	Ameris Bancorp	159,217.50	0.11
ARI	16,300.00	Apollo Commercial Real Estate Finance	151,590.00	0.10
ACA	7,000.00	Arcosa Inc.	295,540.00	0.20
ACRE	17,600.00	Ares Commercial Real Estate	160,688.00	0.11
ARGO	17,900.00	Argo Grp Int'l Hldgs Ltd.	599,829.00	0.40
AFI	104,195.00	Armstrong Flooring Inc.	309,459.15	0.21
ABG	4,564.00	Asbury Automotive Grp Inc.	457,084.60	0.30
ASB	46,600.00	Associated Banc-Corp	598,344.00	0.40
AN	8,500.00	AutoNation Inc.	436,390.00	0.29
AVA	16,061.00	Avista Corp.	596,344.93	0.40
AVT	23,600.00	Avnet Inc.	630,592.00	0.42
AXS	15,100.00	AXIS Capital Hldgs Ltd.	605,812.00	0.40
AZZ	19,200.00	AZZ Inc.	606,336.00	0.40
BKU	32,710.00	BankUnited Inc.	658,779.40	0.44
BHB	14,316.00	Bar Harbor Bankshares	284,602.08	0.19
BBBY	16,514.00	Bed Bath & Beyond Inc.	178,681.48	0.12
BDC	19,170.00	Belden Inc.	605,772.00	0.40
BHLB	65,400.00	Berkshire Hills Bancorp Inc.	651,384.00	0.43
BRY	80,170.00	Berry Petroleum Corp.	377,199.85	0.25
BGSF	16,260.00	BG Staffing Inc.	147,640.80	0.10
BIG	8,040.00	Big Lots Inc.	316,293.60	0.21
BLBD	35,840.00	Blue Bird Corp.	449,075.20	0.30
BOKF	8,400.00	BOK Fin'l Corp.	467,880.00	0.31
BCEI	32,530.00	Bonanza Creek Energy Inc.	591,720.70	0.39
BPFH	100,650.00	Boston Private Fin'l Hldgs	592,325.25	0.39
BDGE	16,470.00	Bridge Bancorp Inc.	297,942.30	0.20
BWB	18,490.00	Bridgewater Bancshares Inc.	171,772.10	0.11
BHF	15,900.00	BrightHouse Fin'l Inc.	450,606.00	0.30
BSIG	24,213.00	BrightSphere Inv. Group PLC	325,422.72	0.22

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EAT	17,870.00	Brinker International	480,524.30	0.32
BRKL	33,176.00	Brookline Bancorp Inc.	318,323.72	0.21
BMTC	10,880.00	Bryn Mawr Bank Corp.	283,315.20	0.19
CBT	16,470.00	Cabot Corp.	600,825.60	0.40
WHD	13,930.00	Cactus Inc.	315,096.60	0.21
CADE	75,200.00	Cadence BanCorp	587,312.00	0.39
CSTE	51,822.00	Caesarstone Ltd.	594,398.34	0.39
CAC	4,416.00	Camden National Corp.	139,943.04	0.09
CASA	32,300.00	Casa Systems Inc.	181,203.00	0.12
CASS	17,100.00	Cass Information Systems	612,693.00	0.41
CATY	18,332.00	Cathay General Bancorp	443,267.76	0.29
CATO	26,300.00	Cato Corp.	189,097.00	0.13
CCS	13,896.00	Century Communities Inc.	494,975.52	0.33
CHX	44,600.00	ChampionX Corp.	424,146.00	0.28
XEC	25,160.00	Cimarex Energy Co.	615,413.60	0.41
CIT	33,400.00	CIT Group Inc.	633,598.00	0.42
CLF	86,840.00	Cleveland-Cliffs Inc.	449,831.20	0.30
CCNE	8,700.00	CNB Fin'l Corp.	142,071.00	0.09
CNO	38,386.00	CNO Financial Group Inc.	579,628.60	0.38
CLNC	81,882.00	Colony Credit Real Estate Inc.	515,856.60	0.34
FIX	11,000.00	Comfort Systems USA Inc.	546,810.00	0.36
CTBI	14,110.00	Community Trust Bancorp	431,907.10	0.29
CMTL	37,800.00	Comtech Telecom Corp.	620,676.00	0.41
CNOB	32,300.00	Connectone Bancorp Inc.	445,417.00	0.30
CTB	19,859.00	Cooper Tire & Rubber	616,820.54	0.41
CVLG	650.00	Covenant Logistics Grp Inc.	10,952.50	0.01
COWN	34,700.00	Cowen Inc.	571,509.00	0.38
CR	4,800.00	Crane Co.	271,536.00	0.18
CFB	14,300.00	CrossFirst Bankshares Inc.	131,131.00	0.09
CULP	11,300.00	Culp Inc.	125,430.00	0.08
CUBI	55,244.00	Customers Bancorp Inc.	654,641.40	0.43
DLX	14,565.00	Deluxe Corp.	411,169.95	0.27
DBI	69,900.00	Designer Brands Inc.	413,109.00	0.27
DDS	19,110.00	Dillard's Inc.	450,040.50	0.30
DCOM	52,063.00	Dime Community Bancshrs	611,479.94	0.41
DIOD	12,149.00	Diodes Inc.	625,066.05	0.41
UFS	29,780.00	Domtar Corp.	625,082.20	0.41
DRQ	4,400.00	Dril-Quip Inc.	146,476.00	0.10
DLTH	40,800.00	Duluth Holdings Inc.	301,512.00	0.20
DXPE	36,880.00	DXP Enterprises Inc.	622,534.40	0.41
EGBN	19,830.00	Eagle Bancorp Inc.	596,486.40	0.40
ESTE	159,287.00	Earthstone Energy Inc.	418,924.81	0.28

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EBIX	29,070.00	Ebix Inc.	641,138.85	0.42
EE	9,254.00	El Paso Electric Co.	632,973.60	0.42
EEX	174,950.00	Emerald Hldg Inc.	475,864.00	0.32
EIG	19,335.00	Employers Holdings Inc.	628,774.20	0.42
WIRE	12,596.00	Encore Wire Corp.	632,193.24	0.42
ENS	8,510.00	EnerSys	572,382.60	0.38
EBF	36,517.00	Ennis Inc.	631,744.10	0.42
NPO	12,160.00	EnPro Industries Inc.	580,396.80	0.38
ESGR	3,539.00	Enstar Group Ltd.	594,375.05	0.39
EVC	279,765.00	Entravision Communications	369,289.80	0.24
PLUS	4,000.00	ePlus Inc.	298,160.00	0.20
EQBK	34,200.00	Equity Bancshares Inc.	483,588.00	0.32
ESNT	12,900.00	Essent Grp Ltd.	462,207.00	0.31
ETH	50,105.00	Ethan Allen Interiors Inc.	593,243.20	0.39
EVR	5,810.00	Evercore Inc.	321,293.00	0.21
FBK	6,300.00	FB Fin'l Corp.	160,083.00	0.11
AGM	5,320.00	Federal Agricultural Mortgage Corp.	316,593.20	0.21
FHI	13,200.00	Federated Hermes Inc.	347,952.00	0.23
FISI	20,961.00	Financial Institutions Inc.	309,593.97	0.21
FBP	112,886.00	First BanCorp (Puerto Rico)	614,099.84	0.41
FBIZ	10,265.00	First Business Fin'l Srvc Inc.	152,640.55	0.10
FFBC	21,350.00	First Financial Bancorp	297,085.25	0.20
THFF	13,963.00	First Financial Corp.	466,783.09	0.31
FHB	35,540.00	First Hawaiian Inc.	617,685.20	0.41
INBK	19,789.00	First Internet Bancorp	289,908.85	0.19
FMBH	11,742.00	First Mid-Illinois Bancshares	286,622.22	0.19
FMBI	39,300.00	First Midwest Bancorp Inc.	476,905.50	0.32
FLIC	23,980.00	First of Long Island Corp.	357,541.80	0.24
SRCE	9,006.00	First Source Corp.	298,278.72	0.20
FLS	15,200.00	Flowserve Corp.	423,624.00	0.28
FLR	54,930.00	Fluor Corp.	559,736.70	0.37
FFIC	56,518.00	Flushing Financial Corp.	626,219.44	0.41
FNB	61,180.00	FNB Corp.	453,343.80	0.30
FL	10,000.00	Foot Locker Inc.	293,900.00	0.19
FOSL	41,000.00	Fossil Group Inc.	135,710.00	0.09
FI	282,020.00	Frank's International	643,005.60	0.43
FSB	11,840.00	Franklin Fin'l Network Inc.	312,576.00	0.21
FSBW	4,040.00	FS Bancorp Inc.	153,520.00	0.10
FULT	45,140.00	Fulton Financial Corp.	437,858.00	0.29
FNKO	78,500.00	Funko Inc.	434,890.00	0.29
FF	23,630.00	FutureFuel Corp.	311,443.40	0.21
GIII	41,940.00	G-III Apparel Grp Ltd.	414,786.60	0.27

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GBL	7,677.00	GAMCO Investors Inc.	90,511.83	0.06
GCO	28,430.00	Genesco Inc.	442,086.50	0.29
GBLI	13,148.00	Global Indemnity Ltd.	300,431.80	0.20
GT	48,410.00	Goodyear Tire & Rubber Co.	436,174.10	0.29
GPX	37,283.00	GP Strategies Corp.	277,012.69	0.18
EAF	104,080.00	GrafTech Int'l Ltd.	631,765.60	0.42
GHM	12,389.00	Graham Corp.	163,039.24	0.11
GPMT	23,100.00	Granite Point Mortgage Trust Inc.	156,849.00	0.10
AJX	37,334.00	Great Ajax Corp.	321,819.08	0.21
GSBC	11,810.00	Great Southern Bancorp Inc.	425,986.70	0.28
GWB	47,686.00	Great Western Bancorp Inc.	619,918.00	0.41
GRBK	11,150.00	Green Brick Partners Inc.	153,870.00	0.10
GBX	23,599.00	Greenbrier Companies Inc.	607,202.27	0.40
GHL	42,425.00	Greenhill & Co. Inc.	508,251.50	0.34
GPI	8,228.00	Group 1 Automotive Inc.	691,316.56	0.46
HRB	42,500.00	H&R Block Inc.	616,250.00	0.41
HBB	13,100.00	Hamilton Beach Brands Hldg Co.	199,120.00	0.13
HWC	32,200.00	Hancock Holding Co.	613,732.00	0.41
HNGR	34,800.00	Hanger Inc.	607,608.00	0.40
HAFC	65,367.00	Hanmi Financial Corp.	603,337.41	0.40
THG	6,200.00	Hanover Ins. Grp	631,656.00	0.42
HOG	11,700.00	Harley-Davidson Inc.	304,551.00	0.20
HVT	21,998.00	Haverty Furniture Cos Inc.	312,811.56	0.21
HTLF	9,800.00	Heartland Fin'l USA Inc.	306,152.00	0.20
HSII	30,310.00	Heidrick & Struggles Int'l	613,171.30	0.41
HFVA	7,500.00	Heritage Financial Corp.	141,862.50	0.09
MLHR	19,614.00	Herman Miller Inc.	459,556.02	0.30
HIBB	18,873.00	Hibbett Sports Inc.	437,664.87	0.29
HI	22,120.00	Hillenbrand Inc.	646,567.60	0.43
HTH	16,527.00	Hilltop Holdings Inc.	321,780.69	0.21
HGV	29,952.00	Hilton Grand Vacations Inc.	608,025.60	0.40
HIFS	1,610.00	Hingham Institution for Savings	283,360.00	0.19
HMLP	15,560.00	Hoegh LNG Partners LP	160,268.00	0.11
HOMB	19,400.00	Home BancShares Inc.	316,802.00	0.21
HMST	18,778.00	HomeStreet Inc.	496,490.32	0.33
HTBI	10,649.00	HomeTrust Bancshares Inc.	153,558.58	0.10
HOFT	28,375.00	Hooker Furniture Corp.	607,225.00	0.40
HOPE	76,333.00	Hope Bancorp Inc.	643,487.19	0.43
HMN	15,014.00	Horace Mann Educators	564,226.12	0.37
HBNC	28,100.00	Horizon Bancorp Inc.	284,091.00	0.19
HUN	16,000.00	Huntsman Corp.	296,000.00	0.20
HY	12,127.00	Hyster-Yale Matls Handling	452,458.37	0.30

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IMKTA	11,000.00	Ingles Market Inc.	442,750.00	0.29
NSIT	12,168.00	Insight Enterprises Inc.	606,453.12	0.40
IIIN	23,400.00	Insteel Industries Inc.	436,176.00	0.29
TILE	76,200.00	Interface Inc.	608,076.00	0.40
IBOC	9,636.00	International Bancshares	293,127.12	0.19
ISBC	54,664.00	Investors Bancorp Inc.	443,871.68	0.29
JRVR	6,500.00	James River Grp Hldgs	301,080.00	0.20
KALU	7,467.00	Kaiser Aluminum Corp.	462,580.65	0.31
KBR	27,000.00	KBR Inc.	600,480.00	0.40
KELYA	29,050.00	Kelly Services Inc.	430,230.50	0.29
KMT	11,000.00	Kennametal Inc.	296,560.00	0.20
KFRC	10,900.00	Kforce Inc.	314,356.00	0.21
KE	23,200.00	Kimball Electronics Inc.	308,096.00	0.20
KNL	54,156.00	Knoll Inc.	634,166.76	0.42
KFY	21,956.00	Korn Ferry	616,963.60	0.41
KOS	132,013.00	Kosmos Energy Ltd.	212,540.93	0.14
LZB	15,800.00	La-Z-Boy Inc.	449,668.00	0.30
LBAI	45,630.00	Lakeland Bancorp Inc.	464,513.40	0.31
LAZ	21,440.00	Lazard Ltd.	628,620.80	0.42
LBRT	76,100.00	Liberty Oilfield Services Inc.	429,965.00	0.28
LAD	1,692.00	Lithia Motors Inc.	387,721.80	0.26
LOB	40,255.00	Live Oak Bancshares Inc.	684,737.55	0.45
LTHM	86,500.00	Livent Corp.	542,355.00	0.36
LBC	34,845.00	Luther Burbank Corp.	333,466.65	0.22
MHO	12,023.00	M/I Homes Inc.	500,517.49	0.33
MGLN	8,106.00	Magellan Health Inc.	601,222.02	0.40
MGY	104,860.00	Magnolia Oil & Gas Corp.	627,062.80	0.42
MAN	6,560.00	ManpowerGroup Inc.	451,262.40	0.30
DOOR	6,341.00	Masonite Int'l Corp.	534,863.35	0.35
MTRX	32,300.00	Matrix Service Co.	282,786.50	0.19
MATX	17,213.00	Matson Inc.	626,897.46	0.42
MDCA	43,000.00	MDC Partners Inc.	95,030.00	0.06
MD	31,800.00	Mednax Inc.	635,364.00	0.42
MERC	38,650.00	Mercer Int'l Inc.	287,942.50	0.19
MBIN	15,960.00	Merchants Bancorp	294,142.80	0.20
EBSB	12,670.00	Meridian Bancorp Inc.	144,501.35	0.10
MTOR	28,713.00	Meritor Inc.	653,220.75	0.43
MEI	20,759.00	Methode Electronics Inc.	585,403.80	0.39
MCB	9,900.00	Metropolitan Bank Hldg Corp.	292,842.00	0.19
MFA	58,600.00	MFA Financial Inc.	154,118.00	0.10
MSBI	42,913.00	Midland States Bancorp Inc.	604,644.17	0.40
MOFG	15,264.00	MidWestOne Fin'l Grp Inc.	275,973.12	0.18

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MLR	10,520.00	Miller Industries Inc.	298,242.00	0.20
MTX	6,294.00	Minerals Technologies Inc.	295,062.72	0.20
MOG/A	8,700.00	Moog Inc.	467,364.00	0.31
MPAA	28,469.00	Motorcar Parts & Accessories	473,866.51	0.31
MOV	48,262.00	Movado Group Inc.	465,245.68	0.31
MWA	30,800.00	Mueller Water Products Inc.	311,696.00	0.21
MYRG	13,844.00	MYR Group Inc.	507,659.48	0.34
NPK	5,414.00	National Presto Industries	462,301.46	0.31
NWLI	3,155.00	National Western Life Grp	614,562.45	0.41
NAVI	60,720.00	Navient Corp.	483,331.20	0.32
NAV	19,936.00	Navistar Int'l Corp.	638,550.08	0.42
NYMT	61,000.00	New York Mortgage Trust Inc.	159,820.00	0.11
NXGN	25,800.00	NextGen Healthcare Inc.	377,196.00	0.25
NEX	184,488.00	Nextier Oilfield Solutions Inc.	464,909.76	0.31
NFBK	29,707.00	Northfield Bancorp Inc.	285,484.27	0.19
NRIM	6,584.00	Northrim BanCorp Inc.	151,563.68	0.10
NWE	10,603.00	Northwestern Corp.	596,524.78	0.40
NUS	13,550.00	Nu Skin Enterprises Inc.	607,717.50	0.40
NVEC	2,200.00	NVE Corp.	119,328.00	0.08
OCFC	9,210.00	OceanFirst Financial Corp.	141,097.20	0.09
OIS	29,600.00	Oil States Int'l Inc.	132,608.00	0.09
ONB	9,474.00	Old Nat'l Bancorp (Indiana)	132,541.26	0.09
OPY	14,921.00	Oppenheimer Hldgs Inc.	316,175.99	0.21
OBNK	6,600.00	Origin Bancorp Inc.	156,684.00	0.10
ORRF	10,879.00	Orrstown Fin'l Svcs Inc.	147,954.40	0.10
OTTR	16,140.00	Otter Tail Corp.	617,355.00	0.41
PACW	32,600.00	PacWest Bancorp	595,765.00	0.39
PRK	2,140.00	Park Nat'l Corp.	183,526.40	0.12
CNXN	14,606.00	PC Connection Inc.	638,282.20	0.42
PDCE	29,898.00	PDC Energy Inc.	426,345.48	0.28
PGC	27,036.00	Peapack Gladstone Fin'l Co.	440,146.08	0.29
PEB	42,900.00	Pebblebrook Hotel Trust	454,740.00	0.30
PAG	10,000.00	Penske Automotive Group Inc.	448,200.00	0.30
PEBO	7,430.00	Peoples Bancorp Inc.	149,120.10	0.10
PLAB	39,800.00	Photronics Inc.	472,824.00	0.31
PNM	14,702.00	PNM Resources Inc.	620,865.46	0.41
BPOP	16,300.00	Popular Inc.	604,893.00	0.40
POR	10,600.00	Portland General Electric	467,778.00	0.31
PLPC	6,527.00	Preformed Line Products	321,520.02	0.21
PFC	17,460.00	Premier Fin'l Corp.	308,692.80	0.20
PRIM	37,053.00	Primoris Services Corp.	593,959.59	0.39
PRA	42,947.00	Proassurance Corp.	631,320.90	0.42

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PUMP	83,050.00	Propetro Holding Corp.	445,978.50	0.30
PFS	31,800.00	Provident Financial Services Inc.	434,070.00	0.29
RDN	33,000.00	Radian Group Inc.	492,360.00	0.33
RRC	96,100.00	Range Resources Corp.	620,806.00	0.41
RBB	24,632.00	RBB Bancorp	315,289.60	0.21
RNST	12,850.00	Renasant Corp.	298,505.50	0.20
REGI	12,439.00	Renewable Energy Grp Inc.	343,067.62	0.23
RBCAA	10,370.00	Republic Bancorp Inc.	313,381.40	0.21
REZI	45,000.00	Resideo Technologies Inc.	597,600.00	0.40
RGP	41,285.00	Resources Connection Inc.	466,520.50	0.31
REX	6,378.00	REX American Resources	434,660.70	0.29
RMR	15,000.00	RMR Group Inc.	431,400.00	0.29
RCKY	6,200.00	Rocky Brands Inc.	141,050.00	0.09
RES	93,500.00	RPC Inc.	277,695.00	0.18
RUSHA	11,198.00	Rush Enterprises Inc.	532,800.84	0.35
STBA	6,600.00	S&T Bancorp Inc.	141,900.00	0.09
SASR	6,475.00	Sandy Spring Bancorp Inc.	149,702.00	0.10
SANM	21,695.00	Sanmina Corp.	643,907.60	0.43
SCSC	27,133.00	ScanSource Inc.	622,702.35	0.41
SCHN	9,100.00	Schnitzer Steel Industries	167,440.00	0.11
SCU	2,152.00	Sculptor Capital Mgmt Inc.	26,749.36	0.02
WTTR	73,400.00	Select Energy Services Inc.	325,896.00	0.22
SRG	32,448.00	Seritage Growth Properties	302,090.88	0.20
BSRR	8,000.00	Sierra Bancorp	140,640.00	0.09
SFNC	9,000.00	Simmons First National Corp.	149,310.00	0.10
SLM	69,270.00	SLM Corp.	468,957.90	0.31
SOI	81,700.00	Solaris Oilfield Infrastructure	593,142.00	0.39
SAH	15,950.00	Sonic Automotive Inc.	608,014.00	0.40
SJI	26,144.00	South Jersey Industries Inc.	609,939.52	0.40
SPFI	10,100.00	South Plains Fin'l Inc.	134,936.00	0.09
SMBC	7,679.00	Southern Missouri Bancorp	167,478.99	0.11
SONA	36,156.00	Southern Nat'l Bancorp of VA	304,433.52	0.20
SWX	6,400.00	Southwest Gas Corp.	445,696.00	0.30
SR	9,973.00	Spire Inc.	614,935.18	0.41
SAVE	13,400.00	Spirit Airlines Inc.	211,854.00	0.14
SGU	32,960.00	Star Gas Partners LP	310,483.20	0.21
STFC	10,780.00	State Auto Financial Corp.	167,197.80	0.11
SCS	58,115.00	Steelcase Inc.	623,573.95	0.41
STL	13,500.00	Sterling Bancorp	151,875.00	0.10
SBT	80,888.00	Sterling Bancorp Inc.	246,708.40	0.16
STRL	32,400.00	Sterling Construction Co. Inc.	333,720.00	0.22
STC	16,801.00	Stewart Info Svcs Corp.	704,801.95	0.47

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
SF	12,660.00	Stifel Financial Corp.	613,756.80	0.41
SNEX	2,800.00	StoneX Group Inc.	146,944.00	0.10
SPH	48,217.00	Suburban Propane Partners	639,357.42	0.42
SMCI	22,000.00	Super Micro Computer Inc.	666,710.00	0.44
SYKE	16,600.00	Sykes Enterprises Inc.	455,836.00	0.30
SNV	30,150.00	Synovus Fin'l Corp.	607,522.50	0.40
TPR	22,500.00	Tapestry Inc.	300,600.00	0.20
TARO	9,980.00	Taro Pharmaceutical Inds.	648,799.80	0.43
TMHC	25,610.00	Taylor Morrison Home	600,554.50	0.40
FTI	19,000.00	TechnipFMC PLC	152,570.00	0.10
TGNA	11,467.00	Tegna Inc.	135,081.26	0.09
TBNK	7,102.00	Territorial Bancorp Inc.	156,030.94	0.10
TCBI	22,090.00	Texas Capital Bancshares	733,829.80	0.49
MEET	48,900.00	The Meet Grp Inc.	304,647.00	0.20
ODP	18,301.00	The ODP Corp.	403,903.07	0.27
THR	31,483.00	Thermon Group Hldgs Inc.	426,594.65	0.28
TPRE	77,378.00	Third Point Reinsurance	602,774.62	0.40
TLYS	55,400.00	Tilly's Inc.	332,954.00	0.22
TRTX	18,600.00	TPG RE Finance Trust Inc.	161,448.00	0.11
TG	20,230.00	Tredegar Corp.	321,252.40	0.21
TPH	37,241.00	TRI Pointe Grp Inc.	622,669.52	0.41
TCBK	5,094.00	Trico Bancshares	142,632.00	0.09
TSE	25,350.00	Trinseo SA	550,095.00	0.36
TSC	11,600.00	Tristate Cap Hldgs Inc.	153,700.00	0.10
TBI	43,300.00	TrueBlue Inc.	668,119.00	0.44
TRST	49,664.00	TrustCo Bank Corp.	287,554.56	0.19
TRMK	6,601.00	Trustmark Corp.	148,654.52	0.10
TPC	33,621.00	Tutor Perini Corp.	395,719.17	0.26
TRWH	19,900.00	Twin River Worldwide Hldgs Inc.	429,044.00	0.28
UMBF	7,120.00	UMB Fin'l Corp.	354,576.00	0.24
UMPQ	41,030.00	Umpqua Hldgs Corp.	445,175.50	0.30
UFI	24,700.00	Unifi Inc.	295,412.00	0.20
UFCS	7,200.00	United Fire Group Inc.	182,664.00	0.12
UVV	11,200.00	Universal Corp.	472,192.00	0.31
ULH	25,270.00	Universal Logistics Hldgs Inc.	464,209.90	0.31
UVSP	10,850.00	Univest Financial Corp.	165,896.50	0.11
URBN	28,910.00	Urban Outfitters Inc.	478,171.40	0.32
USNA	4,100.00	USANA Health Sciences Inc.	332,838.00	0.22
VLY	41,500.00	Valley National Bancorp	310,005.00	0.21
VMI	5,116.00	Valmont Inds. Inc.	620,059.20	0.41
VEC	13,855.00	Vectrus Inc.	609,481.45	0.40
VRA	70,900.00	Vera Bradley Inc.	310,896.50	0.21

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2020

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
VCTR	24,327.00	Victory Capital Hldgs Inc.	431,804.25	0.29
VLGEA	17,586.00	Village Super Market Inc.	444,046.50	0.29
VRTS	3,600.00	Virtus Investment	489,312.00	0.32
VSH	39,626.00	Vishay Intertechnology Inc.	621,731.94	0.41
VC	4,200.00	Visteon Corp.	304,962.00	0.20
WNC	51,782.00	Wabash National Corp.	589,796.98	0.39
WDR	18,818.00	Waddell & Reed Fin'l Inc. - Cl A	274,554.62	0.18
HCC	18,900.00	Warrior Met Coal Inc.	300,888.00	0.20
WAFD	12,444.00	Washington Federal Inc.	290,442.96	0.19
WASH	9,330.00	Washington Trust Bancorp Inc.	311,062.20	0.21
WSBF	10,873.00	Waterstone Fin'l Inc.	166,139.44	0.11
WBS	23,000.00	Webster Fin'l Corp.	627,210.00	0.42
WMK	6,000.00	Weis Mkts Inc.	298,920.00	0.20
WSBC	15,000.00	WesBanco Inc.	297,450.00	0.20
WCC	13,952.00	WESCO International Inc.	542,314.24	0.36
WTBA	10,069.00	West Bancorp Inc.	165,232.29	0.11
WLKP	8,000.00	Westlake Chemical Partners LP	152,960.00	0.10
WHG	15,000.00	Westwood Hldgs Group Inc.	170,400.00	0.11
WTFC	14,150.00	Wintrust Financial Corp.	605,620.00	0.40
INT	7,324.00	World Fuel Service	172,333.72	0.11
WOR	12,150.00	Worthington Industries Inc.	454,653.00	0.30
WSFS	10,630.00	WSFS Fin'l Corp.	303,273.90	0.20
WYND	17,480.00	Wyndham Destinations Inc.	464,968.00	0.31
XPER	10,600.00	Xperi Hldg Corp.	195,464.00	0.13
ZUMZ	12,600.00	Zumiez Inc.	291,060.00	0.19
CASH	2,494,105.24	Cash and Cash Equivalents	2,494,105.24	1.65

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

