

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
AIR	28,140.00	AAR Corp.	1,253,074.20	0.23
ABM	24,000.00	ABM Inds. Inc.	1,076,160.00	0.20
ACCO	223,509.00	ACCO Brands Corp.	1,602,559.53	0.29
ACMR	18,100.00	ACM Research Inc.	305,528.00	0.06
ACNB	4,600.00	ACNB Corp.	151,294.00	0.03
ADNT	67,805.00	Adient PLC	2,290,452.90	0.42
ASIX	60,800.00	AdvanSix Inc.	2,388,832.00	0.43
AMG	8,700.00	Affiliated Managers Grp	1,099,506.00	0.20
ALX	8,300.00	Alexander's Inc.	2,021,133.00	0.37
ALE	36,176.00	Allete Inc.	2,245,444.32	0.41
ALSN	55,900.00	Allison Transmission Hldgs Inc.	2,340,533.00	0.43
AMAL	47,800.00	Amalgamated Fin'l Corp.	1,103,224.00	0.20
AMBC	156,765.00	Ambac Financial Grp Inc.	1,845,124.05	0.34
AEL	55,526.00	Amer. Equity Inv. Life Hldg Co.	2,085,556.56	0.38
AEO	92,600.00	American Eagle Outfitters Inc.	1,114,904.00	0.20
AVD	11,754.00	American Vanguard Corp.	275,161.14	0.05
AMWD	19,130.00	American Woodmark Corp.	960,708.60	0.18
ABCB	23,500.00	Ameris Bancorp	1,111,315.00	0.20
AMPY	26,400.00	Amplify Energy Corp.	180,840.00	0.03
ARI	23,000.00	Apollo Commercial Real Estate Finance	293,940.00	0.05
ARNC	36,500.00	Arconic Corp.	1,102,665.00	0.20
AAIC	134,700.00	Arlington Asset Inv. Corp.	426,999.00	0.08
APAM	27,200.00	Artisan Partners Asset Mgmt Inc.	1,081,472.00	0.20
ABG	9,864.00	Asbury Automotive Grp Inc.	1,693,056.96	0.31
ASB	100,300.00	Associated Banc-Corp	2,016,030.00	0.37
AGO	36,500.00	Assured Guaranty Ltd.	2,131,235.00	0.39
ATKR	11,300.00	Atkore Inc.	1,121,751.00	0.20
AAWW	15,100.00	Atlas Air Worldwide Hldgs	1,143,221.00	0.21
AVA	48,761.00	Avista Corp.	2,060,639.86	0.38
AVT	46,400.00	Avnet Inc.	2,221,168.00	0.40
AXS	32,700.00	AXIS Capital Hldgs Ltd.	1,651,023.00	0.30
AZZ	52,200.00	AZZ Inc.	2,220,588.00	0.40
BGS	44,700.00	B & G Foods Inc.	1,104,537.00	0.20
RILY	31,800.00	B. Riley Financial Inc.	1,638,972.00	0.30
BMRC	20,400.00	Bank of Marin Bancorp	667,488.00	0.12
BKU	56,810.00	BankUnited Inc.	2,207,068.50	0.40
BANR	19,900.00	Banner Corp.	1,233,601.00	0.22
B	47,900.00	Barnes Grp Inc.	1,619,978.00	0.30
BSET	12,400.00	Bassett Furniture Inds. Inc.	284,580.00	0.05
BCML	23,500.00	BayCom Corp.	460,365.00	0.08
BCBP	28,500.00	BCB Bancorp Inc.	548,910.00	0.10
BDC	35,970.00	Belden Inc.	2,327,978.40	0.42
BHE	22,200.00	Benchmark Electronics Inc.	567,876.00	0.10



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BHLB	58,200.00	Berkshire Hills Bancorp Inc.	1,639,494.00	0.30
BRY	286,570.00	Berry Petroleum Corp.	2,447,307.80	0.45
BGSF	34,960.00	BGSF Inc.	454,829.60	0.08
BGFV	80,900.00	Big 5 Sporting Goods Corp.	1,040,374.00	0.19
BKH	29,000.00	Black Hills Corp.	2,238,800.00	0.41
BLMN	24,005.00	Bloomin Brands Inc.	489,461.95	0.09
BLBD	500.00	Blue Bird Corp.	5,580.00	0.00
BLFY	74,300.00	Blue Foundry Bancorp	871,539.00	0.16
BXC	21,900.00	BlueLinx Hldgs Inc.	1,752,000.00	0.32
BMTX	23,646.00	BM Technologies Inc.	141,876.00	0.03
BCC	25,500.00	Boise Cascade Co.	1,803,105.00	0.33
BOOT	15,400.00	Boot Barn Holdings Inc.	959,420.00	0.17
BHR	208,000.00	Braemar Hotels & Resorts Inc.	1,079,520.00	0.20
BFH	25,300.00	Bread Fin'l Hldgs Inc.	1,002,133.00	0.18
BWB	30,490.00	Bridgewater Bancshares Inc.	532,965.20	0.10
BHF	22,200.00	Brighthouse Fin'l Inc.	963,924.00	0.18
BCO	28,400.00	Brink's Co.	1,617,096.00	0.29
EAT	71,270.00	Brinker International	1,977,742.50	0.36
BRKL	77,376.00	Brookline Bancorp Inc.	1,070,110.08	0.20
CBT	15,070.00	Cabot Corp.	1,119,098.20	0.20
WHD	26,630.00	Cactus Inc.	1,107,541.70	0.20
CADE	47,610.00	Cadence Bank	1,242,621.00	0.23
CRC	36,700.00	California Resources Corp.	1,646,362.00	0.30
CAC	21,116.00	Camden National Corp.	965,001.20	0.18
CARE	36,200.00	Carter Bankshares Inc.	504,990.00	0.09
CRI	7,000.00	Carters Inc.	570,360.00	0.10
CASA	113,100.00	Casa Systems Inc.	499,902.00	0.09
CASS	51,800.00	Cass Information Systems	1,888,628.00	0.34
CATY	37,732.00	Cathay General Bancorp	1,573,424.40	0.29
CATO	120,800.00	Cato Corp.	1,491,880.00	0.27
CDEV	247,600.00	Centennial Resource Development Inc.	1,649,016.00	0.30
CENT	38,900.00	Central Garden & Pet Co.	1,685,926.00	0.31
CPF	61,700.00	Central Pacific Fin'l Corp.	1,461,056.00	0.27
CVCY	38,700.00	Central Valley Cmty Bancorp	647,451.00	0.12
CCS	37,896.00	Century Communities Inc.	1,939,138.32	0.35
CHX	89,700.00	ChampionX Corp.	1,873,833.00	0.34
CCF	11,700.00	Chase Corp.	1,063,764.00	0.19
PLCE	10,100.00	Children's Place Inc.	437,734.00	0.08
CHRD	17,773.00	Chord Energy Corp.	2,279,209.52	0.42
CRUS	6,600.00	Cirrus Logic Inc.	564,036.00	0.10
CIVB	18,900.00	Civista Bancshares Inc.	409,374.00	0.07
CIVI	38,730.00	Civitas Resources Inc.	2,283,520.80	0.42
CCNE	21,000.00	CNB Fin'l Corp.	541,800.00	0.10

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CNO	115,686.00	CNO Financial Group Inc.	2,169,112.50	0.40
COLB	50,200.00	Columbia Banking Systems Inc.	1,514,534.00	0.28
CMC	27,800.00	Commercial Metals Co.	1,101,436.00	0.20
TCFC	11,600.00	Community Fin'l Corp.	424,560.00	0.08
CTBI	22,610.00	Community Trust Bancorp	979,691.30	0.18
CMP	17,200.00	Compass Minerals Int'l Inc.	640,356.00	0.12
CMTL	48,600.00	Comtech Telecom Corp.	564,732.00	0.10
CNOB	8,600.00	Connectone Bancorp Inc.	227,384.00	0.04
CSTM	37,300.00	Constellium SE	545,699.00	0.10
CLB	33,700.00	Core Laboratories N.V.	638,278.00	0.12
CCRD	3,400.00	CoreCard Corp.	80,988.00	0.02
COWN	65,000.00	Cowen Inc.	2,279,550.00	0.42
CRGY	129,100.00	Crescent Energy Co.	1,884,860.00	0.34
CFB	31,200.00	CrossFirst Bankshares Inc.	428,064.00	0.08
CSGS	400.00	CSG Systems Int'l Inc.	26,100.00	0.01
CUBI	53,800.00	Customers Bancorp Inc.	2,054,622.00	0.37
DHIL	5,000.00	Diamond Hill Inv. Grp Inc.	955,850.00	0.17
DBD	386,300.00	Diebold Nixdorf Inc.	1,247,749.00	0.23
DIN	11,700.00	Dine Brands Global Inc.	834,327.00	0.15
DIOD	27,249.00	Diodes Inc.	2,217,251.13	0.40
DRQ	85,200.00	Dril-Quip Inc.	2,185,380.00	0.40
DXPE	18,410.00	DXP Enterprises Inc.	625,940.00	0.11
EGBN	44,630.00	Eagle Bancorp Inc.	2,188,208.90	0.40
EBIX	61,970.00	Ebix Inc.	1,466,210.20	0.27
ECVT	198,200.00	Ecovyst Inc.	2,027,586.00	0.37
LOCO	97,500.00	El Pollo Loco Hldgs Inc.	947,700.00	0.17
EEX	316,950.00	Emerald Hldg Inc.	998,392.50	0.18
EBS	64,900.00	Emergent BioSolutions Inc.	2,248,136.00	0.41
EIG	52,235.00	Employers Holdings Inc.	2,074,251.85	0.38
ACT	6,000.00	Enact Hldgs Inc.	138,240.00	0.03
WIRE	13,296.00	Encore Wire Corp.	1,841,097.12	0.34
ENR	69,200.00	Energizer Hldgs Inc.	2,043,476.00	0.37
EPAC	82,800.00	Enerpac Tool Grp Corp.	1,680,840.00	0.31
ENS	33,910.00	EnerSys	2,235,008.10	0.41
EBF	61,741.00	Ennis Inc.	1,349,040.85	0.25
NPO	18,850.00	EnPro Industries Inc.	1,762,098.00	0.32
ESGR	10,739.00	Enstar Group Ltd.	2,125,462.88	0.39
EFSC	23,700.00	Enterprise Fin'l Svcs Corp.	1,114,611.00	0.20
EVC	181,365.00	Entravision Communications	972,116.40	0.18
PLUS	19,200.00	ePlus Inc.	1,066,944.00	0.19
ETRN	289,000.00	Equitrans Midstream Corp.	2,268,650.00	0.41
ESNT	50,300.00	Essent Grp Ltd.	2,100,528.00	0.38
ETD	77,105.00	Ethan Allen Interiors Inc.	1,772,643.95	0.32



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EVR	11,210.00	Evercore Inc.	1,120,663.70	0.20
XPRO	216,503.00	Expro Grp Hldgs N.V.	2,637,006.54	0.48
FBK	25,325.00	FB Fin'l Corp.	1,085,176.25	0.20
AGM	14,520.00	Federal Agricultural Mortgage Corp.	1,601,410.80	0.29
FHI	46,500.00	Federated Hermes Inc.	1,586,115.00	0.29
FISI	25,061.00	Financial Institutions Inc.	664,367.11	0.12
FBP	110,686.00	First BanCorp (Puerto Rico)	1,670,251.74	0.30
FBMS	17,600.00	First Bancshares Inc.	510,400.00	0.09
BUSE	66,100.00	First Busey Corp.	1,629,365.00	0.30
FBIZ	13,765.00	First Business Fin'l Svcs Inc.	460,439.25	0.08
FFBC	73,150.00	First Financial Bancorp	1,634,171.00	0.30
THFF	34,063.00	First Financial Corp.	1,591,423.36	0.29
FHB	88,140.00	First Hawaiian Inc.	2,246,688.60	0.41
INBK	30,989.00	First Internet Bancorp	1,098,560.05	0.20
FRME	11,402.00	First Merchants Corp.	473,525.06	0.09
FMBH	17,300.00	First Mid-Illinois Bancshares	649,961.00	0.12
FLIC	51,180.00	First of Long Island Corp.	931,476.00	0.17
SRCE	27,806.00	First Source Corp.	1,340,805.32	0.24
FLS	65,600.00	Flowserve Corp.	2,219,904.00	0.40
FLR	90,330.00	Fluor Corp.	2,295,285.30	0.42
FFIC	100,918.00	Flushing Financial Corp.	2,178,819.62	0.40
FNB	181,680.00	FNB Corp.	2,172,892.80	0.40
FL	64,600.00	Foot Locker Inc.	1,832,702.00	0.33
FWRD	13,800.00	Forward Air Corp.	1,448,034.00	0.26
FOSL	24,000.00	Fossil Group Inc.	144,720.00	0.03
FRG	18,300.00	Franchise Grp Inc.	602,619.00	0.11
FSBW	15,080.00	FS Bancorp Inc.	453,154.00	0.08
FCN	8,200.00	FTI Consulting Inc.	1,341,192.00	0.24
FULT	65,640.00	Fulton Financial Corp.	1,095,531.60	0.20
FF	65,130.00	FutureFuel Corp.	468,284.70	0.09
GIII	49,440.00	G-III Apparel Grp Ltd.	1,092,129.60	0.20
GTES	90,000.00	Gates Industrial Corp.	1,107,000.00	0.20
GCO	24,430.00	Genesco Inc.	1,369,301.50	0.25
GLT	197,400.00	Glatfelter Corp.	1,212,036.00	0.22
GMS	10,700.00	GMS Inc.	567,849.00	0.10
GT	42,000.00	Goodyear Tire & Rubber Co.	515,760.00	0.09
EAF	212,380.00	GrafTech Int'l Ltd.	1,635,326.00	0.30
GHM	5,956.00	Graham Corp.	42,585.40	0.01
GHC	600.00	Graham Hldgs Co.	356,694.00	0.07
GPMT	42,800.00	Granite Point Mortgage Trust Inc.	454,108.00	0.08
AJX	59,934.00	Great Ajax Corp.	660,472.68	0.12
GLDD	160,400.00	Great Lakes Dredge & Dock Corp.	2,073,972.00	0.38
GSBC	17,110.00	Great Southern Bancorp Inc.	1,059,793.40	0.19

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GRBK	21,750.00	Green Brick Partners Inc.	582,900.00	0.11
GBX	73,199.00	Greenbrier Companies Inc.	2,329,192.18	0.42
GHL	167,225.00	Greenhill & Co. Inc.	1,454,857.50	0.27
GLRE	5,900.00	Greenlight Capital Re Ltd.	42,421.00	0.01
GPI	11,728.00	Group 1 Automotive Inc.	2,074,917.76	0.38
GES	58,100.00	Guess? Inc.	1,098,671.00	0.20
FUL	15,500.00	H.B. Fuller Co.	995,100.00	0.18
HWC	33,700.00	Hancock Holding Co.	1,644,897.00	0.30
HAFC	87,567.00	Hanmi Financial Corp.	2,212,818.09	0.40
THG	4,300.00	Hanover Ins. Grp	586,821.00	0.11
HVT	61,400.00	Haverty Furniture Cos. Inc.	1,678,062.00	0.31
HE	51,000.00	Hawaiian Electric Inds. Inc.	2,157,300.00	0.39
HWKN	13,100.00	Hawkins Inc.	520,725.00	0.10
HCSG	151,600.00	Healthcare Svcs Grp Inc.	2,173,944.00	0.40
HTLD	102,500.00	Heartland Express Inc.	1,627,700.00	0.30
HTLF	34,700.00	Heartland Fin'l USA Inc.	1,558,030.00	0.28
HSII	68,610.00	Heidrick & Struggles Int'l	2,136,515.40	0.39
HLX	506,100.00	Helix Energy Solutions Grp Inc.	2,044,644.00	0.37
HLF	67,400.00	Herbalife Ltd.	1,645,234.00	0.30
HFWA	27,500.00	Heritage Financial Corp.	715,550.00	0.13
HIBB	36,273.00	Hibbett Sports Inc.	1,701,929.16	0.31
HI	51,420.00	Hillenbrand Inc.	2,375,604.00	0.43
HTH	61,200.00	Hilltop Holdings Inc.	1,765,620.00	0.32
HBCP	12,800.00	Home Bancorp Inc.	482,176.00	0.09
HMST	51,978.00	HomeStreet Inc.	1,938,259.62	0.35
HOFT	68,775.00	Hooker Furnishings Corp.	1,137,538.50	0.21
HOPE	138,633.00	Hope Bancorp Inc.	2,085,040.32	0.38
HMN	46,914.00	Horace Mann Educators	1,606,804.50	0.29
HBNC	73,700.00	Horizon Bancorp Inc.	1,405,459.00	0.26
HY	38,215.00	Hyster-Yale Matls Handling	1,321,856.85	0.24
IBCP	77,100.00	Independent Bank Corp.	1,617,558.00	0.29
NGVT	8,200.00	Ingevity Corp.	550,220.00	0.10
INMD	5,300.00	Inmode Ltd.	176,172.00	0.03
IOSP	11,100.00	Innospec Inc.	1,132,200.00	0.21
NSIT	17,568.00	Insight Enterprises Inc.	1,641,026.88	0.30
IGT	56,100.00	Int'l Game Technology PLC	1,063,095.00	0.19
TILE	75,500.00	Interface Inc.	1,093,995.00	0.20
IBOC	36,136.00	International Bancshares	1,584,924.96	0.29
ISTR	25,800.00	Investar Holding Corp.	566,310.00	0.10
IRWD	87,200.00	Ironwood Pharmaceuticals Inc.	998,440.00	0.18
ITRI	38,900.00	Itron Inc.	2,271,760.00	0.41
JACK	8,300.00	Jack in the Box Inc.	573,862.00	0.10
JHG	65,600.00	Janus Henderson Grp PLC	1,690,512.00	0.31

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JELD	120,200.00	Jeld Wen Hldg Inc.	2,137,156.00	0.39
JOUT	30,600.00	Johnson Outdoors Inc.	2,059,686.00	0.38
KALU	28,067.00	Kaiser Aluminum Corp.	2,126,636.59	0.39
KBH	33,200.00	KB Home	1,083,648.00	0.20
KELYA	75,850.00	Kelly Services Inc.	1,644,428.00	0.30
KMPR	34,000.00	Kemper Corp.	1,591,200.00	0.29
KE	55,400.00	Kimball Electronics Inc.	1,218,800.00	0.22
KBAL	170,900.00	Kimball Int'l Inc.	1,399,671.00	0.26
KNTK	31,730.00	Kinetik Holdings Inc.	1,290,776.40	0.24
KIRK	172,200.00	Kirkland's Inc.	535,542.00	0.10
KTB	13,600.00	Kontoor Brands Inc.	496,400.00	0.09
KFY	35,356.00	Korn Ferry	2,316,171.56	0.42
KOS	268,913.00	Kosmos Energy Ltd.	1,704,908.42	0.31
FSTR	24,000.00	L.B. Foster & Co.	350,880.00	0.06
LZB	39,900.00	La-Z-Boy Inc.	1,112,013.00	0.20
LBAI	98,330.00	Lakeland Bancorp Inc.	1,565,413.60	0.29
LAKE	62,700.00	Lakeland Inds.	1,005,708.00	0.18
LPI	14,000.00	Laredo Pete Inc.	1,241,380.00	0.23
LGIH	9,900.00	LGI Homes Inc.	1,116,720.00	0.20
LBRT	74,600.00	Liberty Oilfield Services Inc.	1,059,320.00	0.19
LOB	44,300.00	Live Oak Bancshares Inc.	1,667,452.00	0.30
LL	44,400.00	Lumber Liquidators Hldgs Inc.	445,776.00	0.08
LBC	53,045.00	Luther Burbank Corp.	699,663.55	0.13
MHO	34,123.00	M/I Homes Inc.	1,569,999.23	0.29
MCBC	57,000.00	Macatawa Bank Corp.	530,100.00	0.10
MAN	21,000.00	ManpowerGroup Inc.	1,646,610.00	0.30
MMI	4,800.00	Marcus & Millichap Inc.	196,416.00	0.04
HZO	50,100.00	MarineMax Inc.	2,046,084.00	0.37
DOOR	25,341.00	Masonite Int'l Corp.	2,306,791.23	0.42
MTRX	249,200.00	Matrix Service Co.	1,380,568.00	0.25
MATX	11,613.00	Matson Inc.	1,064,563.71	0.19
MMS	9,000.00	Maximus Inc.	601,650.00	0.11
MED	6,400.00	Medifast Inc.	1,076,416.00	0.20
MBWM	28,700.00	Mercantile Bank Corp.	1,017,128.00	0.19
MERC	101,250.00	Mercer Int'l Inc.	1,615,950.00	0.29
MBIN	2,400.00	Merchants Bancorp	63,504.00	0.01
MCY	12,900.00	Mercury General Corp.	540,897.00	0.10
MTH	12,200.00	Meritage Homes Corp.	1,077,260.00	0.20
MESA	177,800.00	Mesa Air Grp Inc.	401,828.00	0.07
MEI	61,159.00	Methode Electronics Inc.	2,522,197.16	0.46
MFA	45,500.00	MFA Financial Inc.	589,680.00	0.11
MTG	61,400.00	MGIC Inv. Corp.	868,196.00	0.16
MSBI	48,413.00	Midland States Bancorp Inc.	1,268,420.60	0.23



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MOFG	25,594.00	MidWestOne Fin'l Grp Inc.	798,788.74	0.15
MLR	39,820.00	Miller Industries Inc.	956,874.60	0.17
MLKN	28,900.00	MillerKnoll Inc.	870,179.00	0.16
MGI	76,100.00	MoneyGram Int'l Inc.	773,176.00	0.14
MOG/A	19,300.00	Moog Inc.	1,652,852.00	0.30
MLI	18,700.00	Mueller Industries Inc.	1,259,071.00	0.23
MWA	78,500.00	Mueller Water Products Inc.	1,022,070.00	0.19
MUR	74,910.00	Murphy Oil Corp.	2,632,337.40	0.48
MYRG	5,744.00	MYR Group Inc.	547,001.12	0.10
NESR	280,200.00	Nat'l Energy Svcs Reunited Corp.	1,975,410.00	0.36
NKSH	12,500.00	National Bankshares Inc.	395,625.00	0.07
NPK	28,614.00	National Presto Industries	2,037,316.80	0.37
NWLI	6,255.00	National Western Life Grp	1,263,510.00	0.23
NGVC	56,400.00	Natural Grocers	935,112.00	0.17
NAVI	128,220.00	Navient Corp.	2,111,783.40	0.38
NCR	51,500.00	NCR Corp.	1,671,175.00	0.30
NTGR	26,500.00	NETGEAR Inc.	683,170.00	0.12
NYCB	212,500.00	New York Community Bancorp Inc.	2,256,750.00	0.41
NYMT	396,500.00	New York Mortgage Trust Inc.	1,245,010.00	0.23
NEU	1,700.00	NewMarket Corp.	528,360.00	0.10
NR	529,100.00	Newpark Resources Inc.	1,862,432.00	0.34
NIC	28,100.00	Nicolet Bankshares Inc.	2,247,438.00	0.41
NMIH	115,400.00	NMI Hldgs Inc.	2,185,676.00	0.40
NE	18,700.00	Noble Corp.	561,000.00	0.10
NBN	13,200.00	Northeast Bank	525,360.00	0.10
NECB	44,800.00	Northeast Community Bancorp Inc.	560,000.00	0.10
NOG	61,300.00	Northern Oil and Gas Inc.	1,767,279.00	0.32
NFBK	65,307.00	Northfield Bancorp Inc.	961,319.04	0.18
NRIM	11,584.00	Northrim BanCorp Inc.	482,473.60	0.09
NUS	24,850.00	Nu Skin Enterprises Inc.	1,081,223.50	0.20
OCFC	77,810.00	OceanFirst Financial Corp.	1,599,773.60	0.29
OIS	35,900.00	Oil States Int'l Inc.	183,090.00	0.03
ONB	58,739.00	Old Nat'l Bancorp	1,022,645.99	0.19
ZEUS	2,800.00	Olympic Steel Inc.	83,244.00	0.02
ONEW	59,600.00	OneWater Marine Inc.	2,159,904.00	0.39
ORRF	22,379.00	Orrstown Fin'l Svcs Inc.	580,063.68	0.11
OTTR	31,840.00	Otter Tail Corp.	2,237,396.80	0.41
OB	41,600.00	Outbrain Inc.	232,960.00	0.04
PPBI	22,600.00	Pacific Premier Bancorp Inc.	760,264.00	0.14
PACW	79,100.00	PacWest Bancorp	2,217,173.00	0.40
PTSI	400.00	PAM Transportation Svcs Inc.	14,312.00	0.00
PARR	67,500.00	Par Pacific Holdings Inc.	1,113,750.00	0.20
PK	143,400.00	Park Hotels & Resorts Inc.	2,235,606.00	0.41



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
PKBK	6,400.00	Parke Bancorp Inc.	140,480.00	0.03
PDCO	17,000.00	Patterson Companies Inc.	528,020.00	0.10
CNXN	30,506.00	PC Connection Inc.	1,446,899.58	0.26
PCB	45,100.00	PCB Bancorp	869,077.00	0.16
PGC	28,936.00	Peapack Gladstone Fin'l Co.	945,049.76	0.17
PEB	121,100.00	Pebblebrook Hotel Trust	2,368,716.00	0.43
PEBO	35,930.00	Peoples Bancorp Inc.	1,110,955.60	0.20
PWP	137,300.00	Perella Weinberg Partners	967,965.00	0.18
PGTI	52,000.00	PGT Innovations Inc.	1,138,800.00	0.21
PAHC	27,900.00	Phibro Animal Health Corp.	546,003.00	0.10
PLAB	69,600.00	Photronics Inc.	1,657,176.00	0.30
PLXS	13,400.00	Plexus Corp.	1,258,930.00	0.23
PNM	45,302.00	PNM Resources Inc.	2,186,727.54	0.40
POR	40,700.00	Portland General Electric	2,089,538.00	0.38
PBPB	75,900.00	Potbelly Corp.	384,813.00	0.07
POWL	46,600.00	Powell Inds. Inc.	1,116,536.00	0.20
PDS	2,500.00	Precision Drilling Corp.	170,425.00	0.03
PFBC	15,100.00	Preferred Bank	1,097,770.00	0.20
PLPC	13,227.00	Preformed Line Products	790,974.60	0.14
PFC	56,560.00	Premier Fin'l Corp.	1,610,828.80	0.29
PBH	35,700.00	Prestige Consumer Healthcare Inc.	2,153,067.00	0.39
PRI	4,300.00	Primerica Inc.	553,367.00	0.10
FRST	52,656.00	Primis Fin'l Corp.	713,488.80	0.13
PRIM	47,753.00	Primoris Services Corp.	1,115,510.08	0.20
PUMP	127,050.00	Propetro Holding Corp.	1,336,566.00	0.24
PRLB	22,200.00	Proto Labs Inc.	1,085,358.00	0.20
PFS	41,300.00	Provident Financial Services Inc.	1,006,068.00	0.18
RDN	95,300.00	Radian Group Inc.	2,131,861.00	0.39
ROCC	57,800.00	Ranger Oil Corp.	2,199,868.00	0.40
RBB	33,032.00	RBB Bancorp	753,459.92	0.14
RMAX	65,000.00	RE/MAX Hldgs Inc.	1,647,100.00	0.30
RNST	48,300.00	Renasant Corp.	1,613,220.00	0.29
RCII	82,000.00	Rent-A-Center Inc.	1,929,460.00	0.35
RBCAA	22,770.00	Republic Bancorp Inc.	1,021,006.80	0.19
RGP	78,885.00	Resources Connection Inc.	1,692,872.10	0.31
REX	12,478.00	REX American Resources	1,191,149.88	0.22
RMR	70,500.00	RMR Group Inc.	2,038,155.00	0.37
RCKY	12,100.00	Rocky Brands Inc.	397,848.00	0.07
RUSHA	22,547.00	Rush Enterprises Inc.	1,086,539.93	0.20
RUTH	35,000.00	Ruth's Hospitality Grp Inc.	614,250.00	0.11
RYI	35,200.00	Ryerson Hldg Corp.	964,480.00	0.18
STBA	50,700.00	S&T Bancorp Inc.	1,568,658.00	0.29
SAFT	8,900.00	Safety Ins. Grp Inc.	770,295.00	0.14
SANM	35,795.00	Sanmina Corp.	1,648,359.75	0.30



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
SCSC	58,133.00	ScanSource Inc.	1,857,349.35	0.34
SNDR	19,700.00	Schneider National Inc.	499,001.00	0.09
WTTR	185,300.00	Select Energy Services Inc.	1,384,191.00	0.25
SLQT	592,830.00	SelectQuote Inc.	1,090,807.20	0.20
SRG	147,148.00	Seritage Growth Properties	1,768,718.96	0.32
BSRR	24,200.00	Sierra Bancorp	543,290.00	0.10
SIG	14,800.00	Signet Jewelers Ltd.	902,208.00	0.16
SAMG	6,400.00	Silvercrest Asset Mgmt Grp Inc.	113,920.00	0.02
SFNC	46,700.00	Simmons First National Corp.	1,109,125.00	0.20
SPNT	469,978.00	SiriusPoint Ltd.	2,058,503.64	0.37
SNBR	13,800.00	Sleep Number Corp.	621,828.00	0.11
SLM	93,700.00	SLM Corp.	1,461,720.00	0.27
SOI	102,900.00	Solaris Oilfield Infrastructure	1,141,161.00	0.21
SAH	50,050.00	Sonic Automotive Inc.	2,094,592.50	0.38
SJI	61,744.00	South Jersey Industries Inc.	2,116,584.32	0.39
SMBC	1,600.00	Southern Missouri Bancorp	86,304.00	0.02
SWX	4,195.00	Southwest Gas Corp.	364,797.20	0.07
SR	29,873.00	Spire Inc.	2,247,644.52	0.41
SAVE	22,200.00	Spirit Airlines Inc.	549,894.00	0.10
STGW	224,200.00	Stagwell Inc.	1,481,962.00	0.27
SCS	28,120.00	Steelcase Inc.	312,975.60	0.06
STRL	38,000.00	Sterling Construction Co. Inc.	976,980.00	0.18
STC	10,200.00	Stewart Info Svcs Corp.	557,430.00	0.10
SMCI	31,500.00	Super Micro Computer Inc.	1,701,315.00	0.31
TALO	60,200.00	Talos Energy Inc.	1,140,790.00	0.21
TARO	47,880.00	Taro Pharmaceutical Inds.	1,708,837.20	0.31
TMHC	37,810.00	Taylor Morrison Home	1,085,147.00	0.20
FTI	73,500.00	TechnipFMC PLC	594,615.00	0.11
TGNA	23,067.00	TEGNA Inc.	483,022.98	0.09
TLS	133,800.00	Telos Corp.	1,062,372.00	0.19
TBNK	20,752.00	Territorial Bancorp Inc.	464,844.80	0.09
TCBI	39,190.00	Texas Capital Bancshares	2,297,317.80	0.42
AAN	167,900.00	The Aaron's Co. Inc.	2,186,058.00	0.40
THR	113,683.00	Thermon Group Hldgs Inc.	1,770,044.31	0.32
THO	19,800.00	THOR Industries Inc.	1,669,734.00	0.30
TDW	54,900.00	Tidewater Inc.	1,209,447.00	0.22
TLYS	59,600.00	Tilly's Inc.	451,172.00	0.08
TKR	22,600.00	Timken Co.	1,477,588.00	0.27
TITN	2,100.00	Titan Machinery Inc.	59,073.00	0.01
TOWN	31,100.00	Towne Bank	928,957.00	0.17
TRTX	44,000.00	TPG RE Finance Trust Inc.	477,400.00	0.09
TNL	34,780.00	Travel + Leisure Co.	1,499,365.80	0.27
TA	10,100.00	TravelCenters of America Inc.	421,372.00	0.08
TIG	73,800.00	Trean Ins. Grp Inc.	380,808.00	0.07



SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

JULY 31, 2022

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
TG	103,530.00	Tredegar Corp.	1,084,994.40	0.20
TPH	58,087.00	TRI Pointe Homes Inc.	1,075,771.24	0.20
TCBK	9,376.00	Trico Bancshares	448,172.80	0.08
TRS	30,500.00	TriMas Corp.	902,800.00	0.16
TSE	43,650.00	Trinseo PLC	1,561,360.50	0.28
TBI	100,400.00	TrueBlue Inc.	2,172,656.00	0.40
TRST	36,892.00	TrustCo Bank Corp.	1,238,095.52	0.23
TRMK	50,801.00	Trustmark Corp.	1,649,508.47	0.30
TTMI	164,500.00	TTM Technologies Inc.	2,225,685.00	0.41
TUP	76,800.00	Tupperware Brands Corp.	572,928.00	0.10
TPC	153,021.00	Tutor Perini Corp.	1,389,430.68	0.25
UFPI	5,500.00	UFP Inds. Inc.	507,155.00	0.09
UVSP	16,950.00	Univest Financial Corp.	422,733.00	0.08
URBN	27,310.00	Urban Outfitters Inc.	559,308.80	0.10
USNA	15,500.00	USANA Health Sciences Inc.	1,079,110.00	0.20
VVX	69,055.00	V2X Inc.	2,295,388.20	0.42
VNDA	187,200.00	Vanda Pharmaceuticals Inc.	2,018,016.00	0.37
VRA	292,530.00	Vera Bradley Inc.	1,225,700.70	0.22
VCTR	61,127.00	Victory Capital Hldgs Inc.	1,691,384.09	0.31
VIRT	70,700.00	Virtu Fin'l Inc.	1,649,431.00	0.30
VRTS	5,200.00	Virtus Investment Partners Inc.	1,072,864.00	0.20
VSH	107,926.00	Vishay Intertechnology Inc.	2,229,751.16	0.41
VSTO	55,700.00	Vista Outdoor Inc.	1,676,570.00	0.31
VNT	86,400.00	Vontier Corp.	2,229,120.00	0.41
WNC	135,182.00	Wabash National Corp.	2,441,386.92	0.44
HCC	17,200.00	Warrior Met Coal Inc.	549,196.00	0.10
WAFD	68,744.00	Washington Federal Inc.	2,346,232.72	0.43
WASH	20,130.00	Washington Trust Bancorp Inc.	1,104,734.40	0.20
WSBF	58,800.00	Waterstone Fin'l Inc.	1,096,620.00	0.20
WTM	1,300.00	White Mountains Ins. Grp	1,611,259.00	0.29
WMPN	36,000.00	William Penn BanCorp.	411,120.00	0.08
WTFC	18,550.00	Wintrust Financial Corp.	1,596,042.00	0.29
INT	46,924.00	World Fuel Service	1,300,733.28	0.24
WOR	11,050.00	Worthington Industries Inc.	565,870.50	0.10
WSFS	23,500.00	WSFS Fin'l Corp.	1,121,420.00	0.20
XPER	59,600.00	Xperi Hldg Corp.	998,896.00	0.18
ZUMZ	23,800.00	Zumiez Inc.	618,800.00	0.11
ZYXI	32,004.00	Zynex Inc.	274,594.32	0.05
CASHUSD	15,947,845.93	Cash and Cash Equivalents	15,947,845.93	2.90

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

