SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
AOS	58,000.00	A. O. Smith Corp.	3,269,460.00	0.40
ANF	13,200.00	Abercrombie & Fitch Co. Cl A	1,777,908.00	0.22
ABM	37,400.00	ABM Inds. Inc.	1,798,940.00	0.22
ASO	57,400.00	Academy Sports & Outdoors Inc.	2,760,366.00	0.33
ACHC	72,300.00	Acadia Healthcare Co. Inc.	1,988,250.00	0.24
ACEL	114,400.00	Accel Entertainment Inc.	1,219,504.00	0.15
ACIW	63,000.00	ACI Worldwide Inc.	3,079,440.00	0.37
ADUS	23,600.00	Addus HomeCare Corp.	2,608,744.00	0.32
ADIG	21,270.00	ADI Global Distribution Inc.	381,158.40	0.05
ADNT	167,335.00	Adient PLC	2,817,921.40	0.34
AGCO	35,300.00	AGCO Corp.	4,032,319.00	0.49
AIN	42,700.00	Albany Int'l Corp.	2,545,347.00	0.31
DOX	55,500.00	Amdocs Ltd.	3,173,490.00	0.38
AMTM	156,500.00	Amentum Holdings Inc.	2,835,780.00	0.34
AAT	136,800.00	American Assets Trust Inc.	2,908,368.00	0.35
ATLO	29,200.00	Ames Nat'l Corp.	916,296.00	0.11
AMPH	85,600.00	Amphastar Pharmaceuticals Inc.	2,209,336.00	0.27
ANIP	45,800.00	ANI Pharmaceuticals Inc.	3,327,370.00	0.40
APOG	55,100.00	Apogee Enterprises Inc.	1,948,887.00	0.24
ARI	158,400.00	Apollo Commercial Real Estate Finance	982,080.00	0.12
ATR	26,800.00	AptarGroup Inc.	3,247,088.00	0.39
ARDT	124,000.00	Ardent Health Inc.	1,282,160.00	0.16
ACRE	194,800.00	Ares Commercial Real Estate	748,032.00	0.09
ARHS	222,500.00	Arhaus Inc.	2,107,074.99	0.26
AWI	9,800.00	Armstrong World Inds. Inc.	1,586,914.00	0.19
AROW	23,561.00	Arrow Fin'l Corp.	868,222.85	0.11
ARTNA	22,700.00	Artesian Resources Corp. Class A	753,640.00	0.09
APAM	42,800.00	Artisan Partners Asset Mgmt Inc.	1,545,936.00	0.19
ABG	16,654.00	Asbury Automotive Grp Inc.	2,869,484.20	0.35
ASB	108,330.00	Associated Banc-Corp	3,103,654.50	0.38
AGO	17,830.00	Assured Guaranty Ltd.	1,207,447.60	0.15
ASTH	102,250.00	Astrana Health Inc.	3,637,032.50	0.44
ATKR	34,600.00	Atkore Inc.	3,278,350.00	0.40
AESI	204,200.00	Atlas Energy Solutions Inc.	2,452,442.00	0.30
ATMU	46,180.00	Atmus Filtration Technologies Inc.	2,005,135.60	0.24
AN	12,700.00	AutoNation Inc.	1,999,488.00	0.24
AVNW	54,400.00	Aviat Networks Inc.	1,090,720.00	0.13
AVBC	42,100.00	Avidia Bancorp Inc.	909,360.00	0.11
AVA	86,230.00	Avista Corp.	3,025,810.70	0.37
AVT	30,770.00	Avnet Inc.	3,075,461.50	0.37
AXTA	96,200.00	Axalta Coating Systems Ltd.	3,093,792.00	0.37
AXS	35,100.00	AXIS Capital Hldgs Ltd.	3,306,420.00	0.40
BANC	141,868.00	Banc of California Inc.	2,444,385.64	0.30

Hotchkis & Wiley

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
BSVN	17,500.00	Bank7 Corp.	954,275.00	0.12
BKU	69,400.00	BankUnited Inc.	2,928,680.00	0.35
BANR	24,700.00	Banner Corp.	1,654,900.00	0.20
BBWI	106,200.00	Bath & Body Works Inc.	1,690,704.00	0.21
BCML	36,300.00	BayCom Corp.	1,101,342.00	0.13
BTE	699,042.00	Baytex Energy Corp.	3,166,660.26	0.38
BCBP	104,500.00	BCB Bancorp Inc.	897,655.00	0.11
BRBR	208,400.00	BellRing Brands Inc.	1,602,596.00	0.19
BBT	128,317.00	Berkshire Hills Bancorp Inc.	3,591,592.83	0.44
BKH	46,300.00	Black Hills Corp.	3,244,704.00	0.39
BLBD	48,360.00	Blue Bird Corp.	2,683,980.00	0.33
BAH	47,100.00	Booz Allen Hamilton Hldg Corp.	3,269,682.00	0.40
BYD	21,900.00	Boyd Gaming Corp.	1,457,883.00	0.18
BFH	29,370.00	Bread Fin'l Hldgs Inc.	2,870,917.50	0.35
BWB	169,140.00	Bridgewater Bancshares Inc.	3,411,553.80	0.41
BRSP	293,700.00	BrightSpire Capital Inc.	1,124,871.00	0.14
BCO	27,390.00	Brink's Co.	2,766,116.10	0.34
BC	43,200.00	Brunswick Corp.	2,775,168.00	0.34
BFST	57,200.00	Business First Bancshares Inc.	1,721,148.00	0.21
CBT	10,000.00	Cabot Corp.	769,100.00	0.09
WHD	45,300.00	Cactus Inc.	2,818,566.00	0.34
CRC	40,090.00	California Resources Corp.	2,036,572.00	0.25
CAC	38,856.00	Camden National Corp.	2,150,485.32	0.26
CBNK	54,500.00	Capital Bancorp Inc.	2,142,395.00	0.26
CFFN	100,700.00	Capitol Federal Fin'l Inc.	830,775.00	0.10
CPRI	114,300.00	Capri Hldgs Ltd.	1,613,916.00	0.20
CRI	20,900.00	Carters Inc.	654,379.00	0.08
CASS	21,600.00	Cass Information Systems	1,150,200.00	0.14
CATY	42,832.00	Cathay General Bancorp	2,548,504.00	0.31
CENT	20,800.00	Central Garden & Pet Co.	808,912.00	0.10
CCS	11,000.00	Century Communities Inc.	662,750.00	0.08
CFBK	25,900.00	CF Bankshares Inc.	878,398.50	0.11
REFI	72,500.00	Chicago Atlantic Real Estate Fin. Inc.	726,450.00	0.09
XRN	26,100.00	Chiron Real Estate Inc.	907,236.00	0.11
CHH	16,400.00	Choice Hotels Int'l Inc.	1,679,524.00	0.20
COFS	57,100.00	ChoiceOne Financial Services Inc.	1,844,901.00	0.22
CHDN	42,400.00	Churchill Downs Inc.	3,208,832.00	0.39
CZNC	36,300.00	Citizens & Northern Corp.	908,226.00	0.11
CIVB	70,500.00	Civista Bancshares Inc.	1,859,790.00	0.23
CMTG	301,500.00	Claros Mortgage Trust Inc.	376,875.00	0.05
CLMB	23,900.00	Climb Global Solutions Inc.	767,787.50	0.09
CCNE	69,030.00	CNB Fin'l Corp.	2,297,318.40	0.28
CNO	43,000.00	CNO Financial Group Inc.	2,275,130.00	0.28

Hotchkis & Wiley

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TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
COSO	67,100.00	CoastalSouth Bancshares Inc.	1,759,362.00	0.21
CLBK	329,300.00	Columbia Fin'l Inc.	3,642,057.99	0.44
COLM	48,000.00	Columbia Sportswear Co.	2,755,680.00	0.33
CMCO	162,200.00	Columbus McKinnon Corp.	2,583,846.00	0.31
CAG	183,000.00	Conagra Brands Inc.	2,459,520.00	0.30
CON	119,029.00	Concentra Group Holdings Parent Inc.	4,096,978.18	0.50
CNMD	74,300.00	CONMED Corp.	3,434,889.00	0.42
CNOB	102,764.00	Connectone Bancorp Inc.	3,088,058.20	0.37
CLB	127,800.00	Core Laboratories Inc.	1,239,660.00	0.15
CXT	69,900.00	Crane Holdings Co.	3,292,290.00	0.40
CRGY	220,539.00	Crescent Energy Co.	2,842,747.71	0.34
CROX	20,000.00	Crocs Inc.	2,346,200.00	0.28
CWK	261,000.00	Cushman & Wakefield Ltd.	3,082,410.00	0.37
CTOS	114,800.00	Custom Truck One Source Inc.	1,045,828.00	0.13
CVBF	147,250.00	CVB Financial Corp.	3,182,072.50	0.39
CVI	44,000.00	CVR Energy Inc.	2,243,560.00	0.27
DK	43,330.00	Delek US Hldgs Inc.	3,092,462.10	0.37
DRH	194,000.00	DiamondRock Hospitality Co.	2,397,840.00	0.29
DNOW	131,800.00	DNOW Inc.	2,042,900.00	0.25
DLB	29,800.00	Dolby Laboratories Inc.	1,751,346.00	0.21
PLOW	32,570.00	Douglas Dynamics Inc.	1,278,372.50	0.16
DEI	233,700.00	Douglas Emmett Inc.	2,238,846.00	0.27
DOCS	169,300.00	Doximity Inc.	4,797,962.00	0.58
EGBN	134,830.00	Eagle Bancorp Inc.	3,746,925.70	0.45
EBMT	5,500.00	Eagle Bancorp Montana Inc.	115,830.00	0.01
EFSI	22,700.00	Eagle Fin'l Srvcs Inc.	1,028,310.00	0.12
ECVT	373,340.00	Ecovyst Inc.	3,669,932.20	0.44
LOCO	83,140.00	El Pollo Loco Hldgs Inc.	1,193,059.00	0.14
ESRT	311,700.00	Empire State Realty Trust Inc.	1,256,151.00	0.15
EIG	37,705.00	Employers Holdings Inc.	1,800,036.70	0.22
ACT	71,630.00	Enact Hldgs Inc.	3,098,713.80	0.38
ENR	40,600.00	Energizer Hldgs Inc.	868,434.00	0.11
EBF	41,500.00	Ennis Inc.	934,165.00	0.11
EFSC	51,200.00	Enterprise Fin'l Srvcs Corp.	3,018,240.00	0.37
NVST	127,900.00	Envista Holdings Corp.	3,001,813.00	0.36
EPAM	25,000.00	EPAM Systems Inc.	2,709,000.00	0.33
PLUS	41,300.00	ePlus Inc.	3,717,413.00	0.45
EPR	30,000.00	EPR Properties	1,683,900.00	0.20
ESNT	49,990.00	Essent Grp Ltd.	2,894,920.90	0.35
EEFT	48,300.00	Euronet Worldwide Inc.	3,036,621.00	0.37
EFOR	93,400.00	Everforth Inc.	3,072,859.99	0.37
EE	57,100.00	Excelerate Energy Inc.	1,834,623.00	0.22
EXLS	81,500.00	ExlService Hldgs Inc.	2,801,970.00	0.34

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XPRO	186,703.00	Expro Ltd.	2,944,306.31	0.36
FG	61,800.00	F&G Annuities & Life Inc.	1,339,824.00	0.16
FMAO	43,300.00	Farmers & Merchants Bancorp Inc.	1,499,046.00	0.18
FMNB	230,471.00	Farmers Nat'l Banc Corp.	3,463,979.13	0.42
FHI	39,010.00	Federated Hermes Inc.	2,198,993.70	0.27
FNWD	11,300.00	Finward Bancorp	470,645.00	0.06
FRBA	49,000.00	First Bank	844,760.00	0.10
BUSE	113,591.00	First Busey Corp.	3,308,905.83	0.40
THFF	30,743.00	First Financial Corp.	2,271,907.70	0.28
FHB	114,120.00	First Hawaiian Inc.	2,809,634.40	0.34
INBK	32,089.00	First Internet Bancorp	845,545.15	0.10
FRME	86,402.00	First Merchants Corp.	3,437,071.56	0.42
FMBH	17,500.00	First Mid-Illinois Bancshares	852,950.00	0.10
FSUN	96,558.00	FirstSun Capital Bancorp	3,728,104.38	0.45
FSBC	78,400.00	Five Star Bancorp	3,321,808.00	0.40
FLG	241,600.00	Flagstar Fin'l Inc.	2,819,472.00	0.34
FLOC	115,100.00	Flowco Hldgs Inc.	2,083,310.00	0.25
FLO	247,800.00	Flowers Foods Inc.	1,375,290.00	0.17
FLR	80,100.00	Fluor Corp.	3,835,188.00	0.46
FRBT	93,900.00	Forbright Inc.	1,599,117.00	0.19
FORR	51,340.00	Forrester Research Inc.	590,923.40	0.07
FBIN	73,500.00	Fortune Brands Innovations Inc.	2,796,675.00	0.34
FOXF	46,600.00	Fox Factory Hldg Corp.	856,042.00	0.10
FCN	23,900.00	FTI Consulting Inc.	3,214,789.00	0.39
G	77,900.00	Genpact Ltd.	2,534,087.00	0.31
GNTX	151,100.00	Gentex Corp.	3,284,914.00	0.40
GIII	88,040.00	G-III Apparel Grp Ltd.	2,387,644.80	0.29
GIC	23,657.00	Global Industrial Co.	992,174.58	0.12
GPMT	430,500.00	Granite Point Mortgage Trust Inc.	370,230.00	0.05
GPK	90,400.00	Graphic Packaging Hldg Co.	818,120.00	0.10
GSBC	32,710.00	Great Southern Bancorp Inc.	2,525,539.10	0.31
GRBK	10,900.00	Green Brick Partners Inc.	720,599.00	0.09
GBX	18,400.00	Greenbrier Companies Inc.	737,288.00	0.09
GDYN	371,700.00	Grid Dynamics Hldgs Inc.	2,928,996.00	0.36
GPI	13,188.00	Group 1 Automotive Inc.	3,170,922.72	0.38
HRB	65,500.00	H&R Block Inc.	2,675,675.00	0.32
FUL	58,900.00	H.B. Fuller Co.	2,913,783.00	0.35
HCKT	79,500.00	Hackett Group Inc.	798,975.00	0.10
HAFC	99,160.00	Hanmi Financial Corp.	3,064,044.00	0.37
HNVR	33,700.00	Hanover Bancorp Inc.	839,804.00	0.10
THG	9,300.00	Hanover Ins. Grp	1,991,316.00	0.24
HOG	116,900.00	Harley-Davidson Inc.	2,855,867.00	0.35
HBT	50,700.00	HBT Fin'l Inc.	1,793,259.00	0.22

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PORTFOLIO (UNAUDITED)

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HELE	72,600.00	Helen of Troy Corp.	1,989,966.00	0.24
HLF	218,000.00	Herbalife Ltd.	2,644,340.00	0.32
HRI	19,900.00	Herc Holdings Inc.	2,483,520.00	0.30
HTH	93,300.00	Hilltop Holdings Inc.	3,513,678.00	0.43
HGV	73,000.00	Hilton Grand Vacations Inc.	2,530,180.00	0.31
HIFS	12,600.00	Hingham Institution for Savings	3,560,634.00	0.43
HBCP	38,100.00	Home Bancorp Inc.	2,516,886.00	0.31
MCHB	110,200.00	HomeStreet Inc.	1,628,756.00	0.20
HOPE	280,089.00	Hope Bancorp Inc.	3,722,382.81	0.45
HMN	35,104.00	Horace Mann Educators	1,565,638.40	0.19
HOS	263,700.00	Hornbeck Offshore Services Inc	2,027,853.00	0.25
HUN	275,800.00	Huntsman Corp.	2,316,720.00	0.28
IBEX	25,200.00	IBEX Hldgs Ltd.	1,090,152.00	0.13
IBCP	71,500.00	Independent Bank Corp.	2,519,660.00	0.31
INGM	101,700.00	Ingram Micro Hldg Corp.	2,726,577.00	0.33
INGR	35,500.00	Ingredion Inc.	3,401,255.00	0.41
INMD	193,300.00	InMode Ltd.	2,739,061.00	0.33
IOSP	29,900.00	Innospec Inc.	2,850,068.00	0.35
INVX	120,300.00	Innovex Int'l Inc.	3,250,506.00	0.39
NSIT	14,490.00	Insight Enterprises Inc.	2,265,076.80	0.27
NSP	46,750.00	Insperity Inc.	2,178,082.50	0.26
IBOC	24,100.00	International Bancshares	1,650,729.50	0.20
IPAR	14,800.00	Interparfums Inc.	1,642,208.00	0.20
BRSL	286,800.00	Int'l Game Technology PLC	2,865,132.00	0.35
IMXI	87,700.00	Int'l Money Express Inc.	1,015,566.00	0.12
ITRI	26,000.00	Itron Inc.	2,244,840.00	0.27
JBI	227,400.00	Janus Int'l Group Inc.	930,066.00	0.11
JCAP	74,400.00	Jefferson Capital Inc.	1,419,552.00	0.17
JBSS	21,500.00	John B. Sanfilippo & Son Inc.	1,429,965.00	0.17
KALU	14,270.00	Kaiser Aluminum Corp.	2,066,581.40	0.25
KBH	31,100.00	KB Home	1,445,217.00	0.18
KRNY	312,700.00	Kearny Fin'l Corp.	2,864,332.00	0.35
KMPR	62,600.00	Kemper Corp.	1,565,000.00	0.19
KFRC	31,200.00	Kforce Inc.	1,636,752.00	0.20
KNTK	69,300.00	Kinetik Holdings Inc.	3,478,860.00	0.42
KTB	38,300.00	Kontoor Brands Inc.	2,414,049.00	0.29
KFY	18,500.00	Korn Ferry	1,324,415.00	0.16
KOS	912,613.00	Kosmos Energy Ltd.	2,318,037.02	0.28
LW	34,400.00	Lamb Weston Hldgs Inc.	1,434,136.00	0.17
LSTR	18,400.00	Landstar System Inc.	3,103,068.00	0.38
LNTH	31,180.00	Lantheus Holdings Inc.	3,103,345.40	0.38
LEA	24,900.00	Lear Corp.	2,938,947.00	0.36
LNC	71,700.00	Lincoln Nat'l Corp.	2,886,642.00	0.35

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LNN	24,000.00	Lindsay Corp.	2,686,560.00	0.33
LAD	5,000.00	Lithia Motors Inc.	1,459,150.00	0.18
LIVN	50,900.00	LivaNova PLC	3,893,850.00	0.47
LOB	61,650.00	Live Oak Bancshares Inc.	2,231,113.50	0.27
LKQ	75,900.00	LKQ Corp.	1,732,797.00	0.21
MHO	5,900.00	M/I Homes Inc.	797,267.00	0.10
M	35,900.00	Macy's Inc.	817,443.00	0.10
MNSB	3,700.00	MainStreet Bancshares Inc.	91,538.00	0.01
MAN	47,000.00	ManpowerGroup Inc.	2,612,260.00	0.32
VAC	27,000.00	Marriott Vacations Wldwide	2,761,560.00	0.33
MZTI	19,900.00	Marzetti Co.	1,973,881.00	0.24
MBC	200,295.00	MasterBrand Inc.	1,402,065.00	0.17
MATX	10,210.00	Matson Inc.	2,242,524.40	0.27
MAT	189,900.00	Mattel Inc.	2,404,134.00	0.29
MMS	40,800.00	Maximus Inc.	2,170,152.00	0.26
MGRC	8,900.00	McGrath RentCorp	1,017,715.00	0.12
MDU	82,600.00	MDU Resources Group Inc.	1,531,404.00	0.19
MBWM	39,460.00	Mercantile Bank Corp.	2,301,307.20	0.28
MBIN	49,430.00	Merchants Bancorp	2,420,092.80	0.29
MEI	38,030.00	Methode Electronics Inc.	524,433.70	0.06
MTG	20,810.00	MGIC Inv. Corp.	537,730.40	0.07
MSBI	55,649.00	Midland States Bancorp Inc.	1,789,671.84	0.22
MLR	11,790.00	Miller Industries Inc.	620,271.90	0.08
MLKN	132,600.00	MillerKnoll Inc.	2,606,916.00	0.32
AVO	96,627.00	Mission Produce Inc.	1,266,779.97	0.15
TAP	87,500.00	Molson Coors Brewing Co.	3,191,125.00	0.39
MCRI	6,900.00	Monarch Casino & Resort Inc.	793,500.00	0.10
MSM	21,900.00	MSC Industrial Direct Co. Inc.	2,709,468.00	0.33
MUR	115,000.00	Murphy Oil Corp.	4,257,300.00	0.52
MVBF	15,100.00	MVB Financial Corp.	438,806.00	0.05
MYE	48,030.00	Myers Inds. Inc.	1,477,883.10	0.18
NABL	477,800.00	N-able Inc.	1,958,980.00	0.24
NKSH	22,300.00	National Bankshares Inc.	934,593.00	0.11
NRC	54,800.00	National Research Corp.	1,161,212.00	0.14
NCMI	538,700.00	Nat'l CineMedia Inc.	1,206,688.00	0.15
NESR	75,400.00	Nat'l Energy Srvcs Reunited Corp.	1,920,438.00	0.23
NFG	46,400.00	Nat'l Fuel Gas Co.	3,519,904.00	0.43
NATR	45,600.00	Nature's Sunshine Products Inc.	578,664.00	0.07
NAVI	303,160.00	Navient Corp.	2,749,661.20	0.33
NJR	16,500.00	New Jersey Resources Corp.	834,900.00	0.10
NEXT	646,450.00	NextDecade Corp.	4,104,957.50	0.50
NMIH	75,640.00	NMI Hldgs Inc.	2,822,884.80	0.34
NE	56,100.00	Noble Corp. PLC	2,341,614.00	0.28

Hotchkis & Wiley

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SEPTEMBER 30, 2026

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NBN	29,400.00	Northeast Bank	3,635,604.00	0.44
NECB	17,300.00	Northeast Community Bancorp Inc.	450,319.00	0.06
NOG	146,700.00	Northern Oil and Gas Inc.	3,356,496.00	0.41
NPB	187,800.00	Northpointe Bancshares Inc.	2,736,246.00	0.33
NWN	74,000.00	Northwest Natural Hldg Co.	3,453,580.00	0.42
NWE	24,600.00	Northwestern Corp.	1,682,148.00	0.20
NOV	178,600.00	NOV Inc.	3,345,178.00	0.41
OVLY	3,000.00	Oak Valley Bancorp	101,010.00	0.01
OCFC	219,680.00	OceanFirst Financial Corp.	3,631,310.40	0.44
OVBC	12,400.00	Ohio Valley Banc Corp.	547,956.00	0.07
OIS	109,900.00	Oil States Int'l Inc.	873,705.00	0.11
OLN	195,600.00	Olin Corp.	3,031,800.00	0.37
OGS	29,800.00	ONE Gas Inc.	2,141,726.00	0.26
OPCH	154,500.00	Option Care Health Inc.	3,474,705.00	0.42
OTTR	18,100.00	Otter Tail Corp.	1,593,524.00	0.19
PARR	27,500.00	Par Pacific Holdings Inc.	2,244,550.00	0.27
PK	245,100.00	Park Hotels & Resorts Inc.	3,779,442.00	0.46
PKBK	4,700.00	Parke Bancorp Inc.	153,690.00	0.02
PAYC	15,700.00	Paycom Software Inc.	3,417,105.00	0.41
PAYO	514,300.00	Payoneer Global Inc.	3,672,102.00	0.44
CNXN	13,100.00	PC Connection Inc.	1,182,013.00	0.14
PGC	33,380.00	Peapack Gladstone Fin'l Co.	1,456,035.60	0.18
PEB	141,600.00	Pebblebrook Hotel Trust	2,656,416.00	0.32
PEBO	22,000.00	Peoples Bancorp Inc.	804,980.00	0.10
PPIH	29,900.00	Perma-Pipe Int'l Hldgs Inc.	919,724.00	0.11
PLAB	124,700.00	Photronics Inc.	3,838,266.00	0.47
PPC	68,900.00	Pilgrim's Pride Corp.	1,860,989.00	0.23
PLBC	14,800.00	Plumas Bancorp	906,648.00	0.11
PII	25,000.00	Polaris Inds. Inc.	1,303,750.00	0.16
POOL	8,900.00	Pool Corp.	1,440,643.00	0.17
PTLO	194,600.00	Portillo's Inc.	686,938.00	0.08
POR	70,000.00	Portland General Electric	3,124,100.00	0.38
PFBC	29,690.00	Preferred Bank	3,109,433.70	0.38
PBH	55,300.00	Prestige Consumer Healthcare Inc.	2,536,611.00	0.31
FRST	111,400.00	Primis Fin'l Corp.	1,702,192.00	0.21
PUMP	51,500.00	Propetro Holding Corp.	455,260.00	0.06
PFS	138,332.00	Provident Financial Services Inc.	3,064,053.80	0.37
PVH	31,500.00	PVH Corp.	2,332,575.00	0.28
RDN	85,270.00	Radian Group Inc.	2,610,114.70	0.32
RBB	98,857.00	RBB Bancorp	2,573,247.71	0.31
RRR	30,000.00	Red Rock Resorts Inc.	1,486,200.00	0.18
UPBD	198,700.00	Rent-A-Center Inc.	3,119,590.00	0.38
REZI	104,640.00	Resideo Technologies Inc.	1,899,216.00	0.23

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
RGP	97,000.00	Resources Connection Inc.	364,720.00	0.04
REX	72,100.00	REX American Resources	3,132,745.00	0.38
REYN	102,600.00	Reynolds Consumer Products Inc.	2,218,212.01	0.27
RMR	32,700.00	RMR Group Inc.	591,216.00	0.07
RHI	67,700.00	Robert Half Int'l Inc.	2,487,975.00	0.30
RES	395,800.00	RPC Inc.	2,228,354.00	0.27
RUSHA	61,755.00	Rush Enterprises Inc.	2,828,996.55	0.34
SRPT	157,340.00	Sarepta Therapeutics Inc.	2,866,734.80	0.35
SCSC	36,650.00	ScanSource Inc.	2,152,454.50	0.26
SAIC	7,600.00	Science Applications Int'l	969,456.00	0.12
PRKS	61,700.00	SeaWorld Entertainment Inc.	1,999,080.00	0.24
ST	75,500.00	Sensata Technologies Hldg PLC	3,137,780.00	0.38
SEVN	47,500.00	Seven Hills Realty Trust	326,800.00	0.04
BSRR	43,290.00	Sierra Bancorp	1,690,474.50	0.21
SIGA	240,100.00	SIGA Technologies Inc.	816,340.00	0.10
SMPL	245,700.00	Simply Good Foods Co.	2,331,693.00	0.28
SLM	133,300.00	SLM Corp.	3,016,579.00	0.37
SM	144,600.00	SM Energy Co.	4,884,588.00	0.59
SGI	25,869.00	Somnigroup Int'l Inc.	1,606,723.59	0.19
SAH	21,130.00	Sonic Automotive Inc.	1,275,195.50	0.15
SON	54,400.00	Sonoco Products Co.	2,655,808.00	0.32
SFST	14,300.00	Southern First Bancshares	847,418.00	0.10
SBSI	84,000.00	Southside Bancshares Inc.	2,526,720.00	0.31
SR	40,073.00	Spire Inc.	3,049,154.57	0.37
SPSC	46,800.00	SPS Commerce Inc.	3,858,192.00	0.47
STGW	310,400.00	Stagwell Inc.	2,526,656.00	0.31
SHOO	48,800.00	Steven Madden Ltd.	2,184,776.00	0.26
STC	34,140.00	Stewart Info Srvcs Corp.	1,697,099.40	0.21
SLVM	46,600.00	Sylvamo Corp.	1,522,888.00	0.18
TALO	275,100.00	Talos Energy Inc.	4,492,383.00	0.54
TNC	30,000.00	Tennant Co.	2,016,600.00	0.24
TCBX	41,400.00	Third Coast Bancshares Inc.	1,754,946.00	0.21
THO	46,500.00	THOR Industries Inc.	3,213,150.00	0.39
TDW	31,400.00	Tidewater Inc.	2,546,540.00	0.31
TSBK	20,500.00	Timberland Bancorp Inc.	913,890.00	0.11
TKR	32,300.00	Timken Co.	3,771,025.00	0.46
TITN	79,600.00	Titan Machinery Inc.	1,837,168.00	0.22
TNL	43,290.00	Travel + Leisure Co.	2,678,352.30	0.32
TRS	72,300.00	TriMas Corp.	2,790,418.50	0.34
TBI	92,500.00	TrueBlue Inc.	851,000.00	0.10
TRST	25,855.00	TrustCo Bank Corp.	1,403,667.95	0.17
USPH	35,300.00	U.S. Physical Therapy Inc.	3,026,269.00	0.37
UFPI	43,500.00	UFP Industries Inc.	3,359,070.00	0.41

Hotchkis & Wiley

SMALL CAP DIVERSIFIED VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
UTL	33,900.00	Unitil Corp.	1,720,764.00	0.21
UNTY	15,200.00	Unity Bancorp Inc.	824,144.00	0.10
OLED	32,000.00	Universal Display Corp.	2,465,280.00	0.30
UPWK	190,900.00	Upwork Inc.	1,557,744.00	0.19
UTMD	21,800.00	Utah Medical Products Inc.	1,614,290.00	0.20
EGY	592,600.00	VAALCO Energy Inc.	3,354,116.00	0.41
MTN	22,200.00	Vail Resorts Inc.	3,045,396.00	0.37
VRRM	652,800.00	Verra Mobility Corp.	2,023,680.00	0.25
VGNT	81,700.00	Versigent PLC	3,671,598.00	0.44
VRTS	24,700.00	Virtus Investment Partners Inc.	3,268,304.00	0.40
VSH	36,856.00	Vishay Intertechnology Inc.	1,199,662.80	0.15
VC	32,700.00	Visteon Corp.	2,834,436.00	0.34
VNT	112,700.00	Vontier Corp.	3,538,780.00	0.43
VNO	68,800.00	Vornado Realty Trust	2,330,944.00	0.28
VOYA	18,300.00	Voya Fin'l Inc.	1,728,984.00	0.21
WNC	144,100.00	Wabash National Corp.	1,776,753.00	0.22
WD	35,000.00	Walker & Dunlop Inc.	1,228,850.00	0.15
WAFD	102,578.00	Washington Federal Inc.	3,070,159.54	0.37
WASH	83,600.00	Washington Trust Bancorp Inc.	3,175,964.00	0.38
WAY	156,600.00	Waystar Hldg Corp.	3,968,244.00	0.48
WFRD	31,400.00	Weatherford Int'l PLC	2,470,552.00	0.30
WEN	343,800.00	Wendy's Co.	2,193,444.00	0.27
WTBA	23,400.00	West Bancorp Inc.	667,134.00	0.08
WEX	19,400.00	WEX Inc.	3,272,780.00	0.40
WHR	40,500.00	Whirlpool Corp.	1,242,540.00	0.15
WTM	1,900.00	White Mountains Ins. Grp	3,812,331.00	0.46
WGO	111,800.00	Winnebago Industries Inc.	2,948,166.00	0.36
WK	59,400.00	Workiva Inc.	3,954,258.01	0.48
WKC	82,864.00	World Fuel Service	2,913,498.24	0.35
YETI	34,900.00	YETI Holdings Inc.	1,431,598.00	0.17
CASHUSD	12,666,544.58	Cash and Accrual	12,666,544.58	1.53

You should consider the Hotchkis & Wiley Small Cap Diversified Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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