

SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ALSN	267,900.00	Allison Transmission Hldgs Inc.	9,906,942.00	1.88
ALTM	23,795.00	Altus Midstream Co.	1,550,958.10	0.29
UHAL	23,300.00	AMERCO	15,404,795.00	2.92
APA	159,100.00	APA Corp.	3,099,268.00	0.59
AFI	796,200.00	Armstrong Flooring Inc.	2,802,624.00	0.53
ARW	133,000.00	Arrow Electronics Inc.	16,122,260.00	3.06
ASB	66,800.00	Associated Banc-Corp	1,377,416.00	0.26
AVA	301,100.00	Avista Corp.	12,601,035.00	2.39
AVT	62,000.00	Avnet Inc.	2,508,520.00	0.48
NTB	505,700.00	Bank of NT Butterfield & Son	16,844,867.00	3.20
BDC	123,700.00	Belden Inc.	7,081,825.00	1.34
BRY	234,400.00	Berry Petroleum Corp.	1,406,400.00	0.27
BCO	55,800.00	Brink's Co.	4,361,328.00	0.83
CNE LN	471,400.00	Cairn Energy PLC	1,247,573.77	0.24
CASA	75,500.00	Casa Systems Inc.	531,520.00	0.10
CNO	121,900.00	CNO Financial Group Inc.	2,981,674.00	0.57
COMM	201,300.00	CommScope Hldgs Co. Inc.	3,180,540.00	0.60
CR	82,300.00	Crane Co.	8,375,671.00	1.59
DIOD	126,600.00	Diodes Inc.	12,258,678.00	2.33
NPO	138,700.00	EnPro Industries Inc.	11,860,237.00	2.25
ESGR	77,879.00	Enstar Group Ltd.	17,964,348.93	3.41
ETRN	887,400.00	Equitrans Midstream Corp.	7,747,002.00	1.47
EEFT	138,800.00	Euronet Worldwide Inc.	18,492,324.00	3.51
EVR	91,300.00	Evercore Inc.	12,749,132.00	2.42
FBP	664,400.00	First BanCorp (Puerto Rico)	8,457,812.00	1.61
FHB	557,600.00	First Hawaiian Inc.	15,562,616.00	2.95
FLR	1,127,800.00	Fluor Corp.	18,789,148.00	3.57
FI	3,965,300.00	Frank's International	11,420,064.00	2.17
GBLI	316,036.00	Global Indemnity Grp LLC	8,450,802.64	1.60
GBX	99,600.00	Greenbrier Companies Inc.	4,392,360.00	0.83
HRB	339,100.00	H&R Block Inc.	8,697,915.00	1.65
HNGR	367,600.00	Hanger Inc.	8,778,288.00	1.67
HOG	36,000.00	Harley-Davidson Inc.	1,423,080.00	0.27
HE	91,100.00	Hawaiian Electric Inds. Inc.	3,971,960.00	0.75
HMN	221,600.00	Horace Mann Educators	9,085,600.00	1.72
HSO	192,560.00	Hudson Global Inc.	3,302,404.00	0.63
IGT	205,200.00	Int'l Game Technology PLC	4,409,748.00	0.84
ISBC	195,800.00	Investors Bancorp Inc.	2,801,898.00	0.53
KBR	371,800.00	KBR Inc.	14,477,892.00	2.75
KFY	66,400.00	Korn Ferry	4,693,816.00	0.89
KOS	1,686,600.00	Kosmos Energy Ltd.	3,980,376.00	0.76
LAZ	21,800.00	Lazard Ltd.	1,033,320.00	0.20

SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

AUGUST 31, 2021

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
LBC	117,800.00	Luther Burbank Corp.	1,527,866.00	0.29
MTOR	360,800.00	Meritor Inc.	8,558,176.00	1.62
MLR	59,700.00	Miller Industries Inc.	2,222,034.00	0.42
MUR	182,800.00	Murphy Oil Corp.	3,886,328.00	0.74
NEX	682,137.00	Nextier Oilfield Solutions Inc.	2,455,693.20	0.47
NOV	376,600.00	NOV Inc.	4,959,822.00	0.94
OAS	54,400.00	Oasis Petroleum Inc.	4,710,496.00	0.89
PVAC	71,400.00	Penn Virginia Corp.	1,477,980.00	0.28
PCOM	356,500.00	Points Int'l Ltd.	6,502,560.00	1.23
BPOP	316,600.00	Popular Inc.	24,042,604.00	4.56
POR	149,700.00	Portland General Electric	7,687,095.00	1.46
QUAD	419,100.00	Quad Graphics Inc.	1,735,074.00	0.33
RRC	1,610,400.00	Range Resources Corp.	23,544,048.00	4.47
REZI	39,080.00	Resideo Technologies Inc.	1,259,939.20	0.24
RMR	107,200.00	RMR Group Inc.	4,967,648.00	0.94
RKH LN	3,066,400.00	Rockhopper Exploration	375,591.87	0.07
RUSHA	38,350.00	Rush Enterprises Inc.	1,691,235.00	0.32
SABR	119,000.00	Sabre Corp.	1,336,370.00	0.25
SRG	1,264,000.00	Seritage Growth Properties	20,438,880.00	3.88
SLM	609,500.00	SLM Corp.	11,428,125.00	2.17
SAH	73,200.00	Sonic Automotive Inc.	3,699,528.00	0.70
STGW	3,083,800.00	Stagwell Inc.	21,524,924.00	4.08
SF	38,400.00	Stifel Financial Corp.	2,653,440.00	0.50
TLS	169,200.00	Telos Corp.	5,583,600.00	1.06
ODP	377,580.00	The ODP Corp.	17,810,448.60	3.38
GTS	218,500.00	Triple-S Management Corp.	7,756,750.00	1.47
TBI	78,900.00	TrueBlue Inc.	2,156,337.00	0.41
WLL	41,300.00	Whiting Petroleum Corp.	1,939,035.00	0.37
CASHUSD	3,000,500.15	Cash and Cash Equivalents	3,000,500.15	0.57

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

