

SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

MARCH 31, 2023

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE \$	% OF TOTAL PORTFOLIO
ADNT	496,700.00	Adient PLC	20,344,832.00	2.89
ATGE	300,600.00	Adtalem Global Education Inc.	11,609,172.00	1.65
ALSN	192,600.00	Allison Transmission Hldgs Inc.	8,713,224.00	1.24
ARW	173,700.00	Arrow Electronics Inc.	21,689,919.00	3.08
AVA	418,400.00	Avista Corp.	17,761,080.00	2.53
NTB	603,100.00	Bank of NT Butterfield & Son	16,283,700.00	2.32
BDC	123,700.00	Belden Inc.	10,733,449.00	1.53
BRY	2,538,800.00	Berry Petroleum Corp.	19,929,580.00	2.83
BCO	216,200.00	Brink's Co.	14,442,160.00	2.05
CPRI	68,800.00	Capri Hldgs Ltd.	3,233,600.00	0.46
CNO	121,900.00	CNO Financial Group Inc.	2,704,961.00	0.39
COMM	201,300.00	CommScope Hldgs Co. Inc.	1,282,281.00	0.18
CXT	31,300.00	Crane Holdings Co.	3,552,550.00	0.51
DIOD	15,200.00	Diodes Inc.	1,409,952.00	0.20
ECVT	1,007,400.00	Ecovyst Inc.	11,131,770.00	1.58
ESGR	79,819.00	Enstar Group Ltd.	18,501,246.01	2.63
ETRN	1,350,000.00	Equitrans Midstream Corp.	7,803,000.00	1.11
EEFT	158,400.00	Euronet Worldwide Inc.	17,724,960.00	2.52
EVR	153,000.00	Evercore Inc.	17,653,140.00	2.51
XPRO	1,159,282.00	Expro Grp Hldgs N.V.	21,284,417.52	3.03
FFIV	330,200.00	F5 Inc.	48,106,838.00	6.84
FHB	133,900.00	First Hawaiian Inc.	2,762,357.00	0.39
FHN	216,500.00	First Horizon Nat'l Corp.	3,849,370.00	0.55
FLS	466,100.00	Flowserve Corp.	15,847,400.00	2.25
FLR	465,400.00	Fluor Corp.	14,385,514.00	2.05
GBLI	316,036.00	Global Indemnity Grp LLC	8,896,413.40	1.27
GBX	235,900.00	Greenbrier Companies Inc.	7,588,903.00	1.08
HLF	142,900.00	Herbalife Ltd.	2,300,690.00	0.33
HMN	205,600.00	Horace Mann Educators	6,883,488.00	0.98
HSO	147,460.00	Hudson Global Inc.	3,289,832.60	0.47
IGT	353,900.00	Int'l Game Technology PLC	9,484,520.00	1.35
ITRI	287,500.00	Itron Inc.	15,941,875.00	2.27
KNTK	31,390.00	Kinetik Holdings Inc.	982,507.00	0.14
KFY	384,300.00	Korn Ferry	19,883,682.00	2.83
KOS	3,216,400.00	Kosmos Energy Ltd.	23,930,016.00	3.40
LBC	117,800.00	Luther Burbank Corp.	1,116,744.00	0.16
MAN	228,300.00	ManpowerGroup Inc.	18,841,599.00	2.68
MLR	95,800.00	Miller Industries Inc.	3,386,530.00	0.48
MLKN	80,800.00	MillerKnoll Inc.	1,652,360.00	0.24
MUR	492,900.00	Murphy Oil Corp.	18,227,442.00	2.59
OLN	161,400.00	Olin Corp.	8,957,700.00	1.27
PWP	274,900.00	Perella Weinberg Partners	2,501,590.00	0.36
PLXS	78,100.00	Plexus Corp.	7,620,217.00	1.08



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BPOP	496,800.00	Popular Inc.	28,521,288.00	4.06
POR	145,900.00	Portland General Electric	7,133,051.00	1.01
QUAD	402,700.00	Quad/Graphics Inc.	1,727,583.00	0.25
RRC	369,300.00	Range Resources Corp.	9,775,371.00	1.39
ROCC	71,400.00	Ranger Oil Corp.	2,915,976.00	0.42
RMR	117,400.00	RMR Group Inc.	3,080,576.00	0.44
RKH LN	2,566,400.00	Rockhopper Exploration	331,602.06	0.05
SRG	1,443,910.00	Seritage Growth Properties	11,363,571.70	1.62
SLM	1,714,400.00	SLM Corp.	21,241,416.00	3.02
SAH	214,400.00	Sonic Automotive Inc.	11,650,496.00	1.66
STGW	5,004,500.00	Stagwell Inc.	37,133,390.00	5.28
SF	241,900.00	Stifel Financial Corp.	14,293,871.00	2.03
SNV	105,800.00	Synovus Fin'l Corp.	3,261,814.00	0.46
ODP	199,280.00	The ODP Corp.	8,963,614.40	1.27
THO	49,600.00	THOR Industries Inc.	3,950,144.00	0.56
TBI	786,650.00	TrueBlue Inc.	14,002,370.00	1.99
WEX	40,200.00	WEX Inc.	7,392,378.00	1.05
CASH	22,376,196.99	Cash and Cash Equivalents	22,376,196.99	3.18

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

