SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
ADNT	317,500.00	Adient PLC	5,346,700.01	0.65
ARE	75,500.00	Alexandria Real Estate Equities Inc.	3,583,230.00	0.44
DOX	83,100.00	Amdocs Ltd.	4,751,658.00	0.58
APA	425,008.00	APA Corp.	17,654,832.32	2.15
APTV	637,100.00	Aptiv Holdings Ltd.	27,408,042.00	3.34
ARW	18,400.00	Arrow Electronics Inc.	4,176,800.00	0.51
ASB	281,100.00	Associated Banc-Corp	8,053,515.00	0.98
AVA	197,300.00	Avista Corp.	6,923,257.00	0.84
AVT	420,900.00	Avnet Inc.	42,068,955.00	5.13
NTB	230,610.00	Bank of NT Butterfield & Son	13,343,094.59	1.63
BMRN	139,000.00	BioMarin Pharmaceutical Inc.	8,340,000.00	1.02
BKH	59,000.00	Black Hills Corp.	4,134,720.00	0.50
BCO	157,260.00	Brink's Co.	15,881,687.40	1.94
CRC	458,295.00	California Resources Corp.	23,281,386.00	2.84
CDW	64,150.00	CDW Corp.	8,221,464.00	1.00
CHKP	49,300.00	Check Point Software Technologies Ltd.	6,327,655.00	0.77
CLBK	773,300.00	Columbia Fin'l Inc.	8,552,698.00	1.04
CAG	268,600.00	Conagra Brands Inc.	3,609,984.00	0.44
CRGY	391,100.00	Crescent Energy Co.	5,041,279.00	0.62
ECVT	846,400.00	Ecovyst Inc.	8,320,112.00	1.01
EEFT	121,100.00	Euronet Worldwide Inc.	7,613,557.00	0.93
EFOR	143,000.00	Everforth Inc.	4,704,700.00	0.57
XPRO	149,482.00	Expro Ltd.	2,357,331.14	0.29
FFIV	32,310.00	F5 Inc.	14,383,765.81	1.75
FHB	667,800.00	First Hawaiian Inc.	16,441,236.00	2.01
FLR	578,800.00	Fluor Corp.	27,712,944.00	3.38
FBIN	216,100.00	Fortune Brands Innovations Inc.	8,222,605.00	1.00
GBLI	316,036.00	Global Indemnity Grp LLC	7,644,910.84	0.93
GBX	78,750.00	Greenbrier Companies Inc.	3,155,512.50	0.39
HLF	57,000.00	Herbalife Ltd.	691,410.00	0.08
HMN	120,600.00	Horace Mann Educators	5,378,760.00	0.66
SJM	52,400.00	JM Smucker Co.	6,230,884.00	0.76
JLL	41,480.00	Jones Lang LaSalle Inc.	12,672,969.60	1.55
KOS	2,063,300.00	Kosmos Energy Ltd.	5,240,782.00	0.64
LAD	58,900.00	Lithia Motors Inc.	17,188,787.00	2.10
LIVN	130,500.00	LivaNova PLC	9,983,250.00	1.22
VAC	56,000.00	Marriott Vacations Wldwide	5,727,680.00	0.70
MLR	142,500.00	Miller Industries Inc.	7,496,925.00	0.91
MLKN	85,000.00	MillerKnoll Inc.	1,671,100.00	0.20
MUR	731,300.00	Murphy Oil Corp.	27,072,726.00	3.30
NCMI	2,736,800.00	Nat'l CineMedia Inc.	6,130,432.00	0.75
NOV	458,000.00	NOV Inc.	8,578,340.00	1.05
OGE	508,100.00	OGE Energy Corp.	23,077,902.00	2.81

Hotchkis & Wiley

SMALL CAP VALUE FUND

PORTFOLIO (UNAUDITED)

SEPTEMBER 30, 2026

TICKER	# OF SHARES	DESCRIPTION	MARKET VALUE $	% OF TOTAL PORTFOLIO
OLN	1,504,400.00	Olin Corp.	23,318,200.00	2.84
OVV	117,300.00	Ovintiv Inc.	6,782,286.00	0.83
BPOP	60,520.00	Popular Inc.	9,407,834.00	1.15
RRC	45,900.00	Range Resources Corp.	1,700,135.99	0.21
RMR	161,000.00	RMR Group Inc.	2,910,880.00	0.36
RHI	237,500.00	Robert Half Int'l Inc.	8,728,125.00	1.06
RUSHA	373,650.00	Rush Enterprises Inc.	17,116,906.50	2.09
SRG	1,017,310.00	Seritage Growth Properties	1,648,042.20	0.20
SLM	1,594,000.00	SLM Corp.	36,072,220.00	4.40
SOLV	235,600.00	Solventum Corp.	20,768,140.00	2.53
STGW	4,312,117.00	Stagwell Inc.	35,100,632.37	4.28
SWK	129,500.00	Stanley Black & Decker Inc.	11,472,405.00	1.40
SF	272,250.00	Stifel Financial Corp.	19,068,390.00	2.33
TKR	49,580.00	Timken Co.	5,788,465.01	0.71
UHAL/B	381,200.00	U-Haul Holding Co.	20,146,420.00	2.46
UHS	127,100.00	Universal Health Srvcs Inc.	22,148,446.00	2.70
VGNT	117,870.00	Versigent PLC	5,297,077.80	0.65
VNT	104,100.00	Vontier Corp.	3,268,740.00	0.40
WAFD	41,498.00	Washington Federal Inc.	1,242,035.14	0.15
WFRD	29,800.00	Weatherford Int'l PLC	2,344,664.00	0.29
WEX	24,840.00	WEX Inc.	4,190,508.00	0.51
WK	823,400.00	Workiva Inc.	54,813,738.00	6.68
WPP	709,300.00	WPP PLC (ADR)	17,533,896.00	2.14
ZION	124,000.00	Zions Bancorp	7,768,600.00	0.95
CASHUSD	27,154,731.39	Cash and Accrual	27,154,731.39	3.31

You should consider the Hotchkis & Wiley Small Cap Value Fund's investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by calling 1-800-796-5606 or visiting our website at www.hwcm.com. Read carefully before you invest.

Fund holdings are subject to change and may not be representative of the Fund's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and may not be identical to the official books and records of the Fund. Monthly portfolio holdings are not presented in conformance with Generally Accepted Accounting Principles and regulatory presentation requirements. "% of Total Portfolio" includes total investments, cash, and accrued investment income on a trade date basis. Securities lending collateral (if any) are not included in the portfolio holdings. All share classes have the same portfolio but different expenses.

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