

## FOCUSED GLOBAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	Accor SA	4.8	France
AIR FP	Airbus SE	3.6	France
GOOGL	Alphabet Inc.	4.5	United States
AIG	American Int'l Group Inc.	6.1	United States
APA	APA Corp.	3.5	United States
BNP FP	BNP Paribas SA	3.0	France
C	Citigroup Inc.	2.9	United States
CMCSA	Comcast Corp.	3.5	United States
CMI	Cummins Inc.	4.4	United States
CVS	CVS Health Corp.	3.5	United States
ELV	Elevance Health Inc.	5.0	United States
ERIC	Ericsson (ADR)	7.0	Sweden
EEFT	Euronet Worldwide Inc.	3.5	United States
FFIV	F5 Inc.	5.9	United States
GE	General Electric Co.	3.3	United States
GM	General Motors Co.	2.5	United States
INGA NA	ING Groep N.V.	3.1	Netherlands
MGA	Magna International Inc.	2.7	Canada
MSFT	Microsoft Corp.	4.4	United States
NOV	NOV Inc.	3.0	United States
SU	Suncor Energy Inc.	3.9	Canada
TKOMY	Tokio Marine Hldgs Inc. (ADR)	3.4	Japan
USB	US Bancorp	3.0	United States
WBD	Warner Bros. Discovery Inc.	1.6	United States
WFC	Wells Fargo & Co.	3.5	United States
WDAY	Workday Inc.	2.5	United States
CASH	Cash	2.0	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.