REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

# FOCUSED GLOBAL VALUE

| TICKER | DESCRIPTION | % OF TOTAL PORTFOLIO | COUNTRY |
|---|---|---|---|
| AC | Accor SA | 3.78 | France |
| AKZA | Akzo Nobel N.V. | 3.75 | Netherlands |
| AIG | American Int'l Group Inc. | 5.09 | United States |
| APA | APA Corp. | 3.72 | United States |
| AZN | AstraZeneca PLC | 2.03 | United Kingdom |
| BNP | BNP Paribas SA | 1.88 | France |
| CDW | CDW Corp. | 3.89 | United States |
| CHKP | Check Point Software Tech. Ltd. | 1.52 | Israel |
| CI | Cigna Corp. | 2.06 | United States |
| CNH | CNH Industrial N.V. | 3.95 | United States |
| CMCSA | Comcast Corp. | 2.79 | United States |
| ELV | Elevance Health Inc. | 4.24 | United States |
| ERIC | Ericsson (ADR) | 2.71 | Sweden |
| FFIV | F5 Inc. | 3.05 | United States |
| FISV | Fiserv Inc. | 3.38 | United States |
| GEHC | GE HealthCare Technologies Inc. | 4.02 | United States |
| GM | General Motors Co. | 2.59 | United States |
| HEIO | Heineken Hldg N.V. | 3.96 | Netherlands |
| BAER | Julius Baer Group Ltd. | 2.30 | Switzerland |
| MDT | Medtronic PLC | 3.99 | United States |
| MDLZ | Mondelez Int'l Inc. | 3.87 | United States |
| NG/ | National Grid PLC | 3.08 | United Kingdom |
| SAP | SAP SE (ADR) | 3.70 | Germany |
| SHEL | Shell PLC (ADR) | 2.18 | United States |
| TSM | Taiwan Semiconductor Mfg. | 2.03 | Taiwan |
| TTE | TotalEnergies SE | 2.06 | France |
| UHAL/B | U-Haul Holding Co. | 2.56 | United States |
| USB | US Bancorp | 3.01 | United States |
| WFC | Wells Fargo & Co. | 2.47 | United States |
| WDAY | Workday Inc. | 6.20 | United States |
| WPP | WPP PLC | 2.03 | United Kingdom |
| USD | CASH USD | 1.94 | United States |

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

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