

FOCUSED GLOBAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
ACCYY	Accor SA (ADR)	2.9	France
EADSY	Airbus SE (ADR)	3.4	France
AIG	American Int'l Group Inc.	5.7	United States
ANTM	Anthem Inc.	4.4	United States
BAESY	BAE Systems PLC (ADR)	4.0	United Kingdom
BRK/B	Berkshire Hathaway Inc.	3.1	United States
BNPQY	BNP Paribas SA (ADR)	2.8	France
C	Citigroup Inc.	3.9	United States
CNHI	CNH Industrial N.V.	3.0	United Kingdom
CS	Credit Suisse Group AG (ADR)	4.9	Switzerland
CMI	Cummins Inc.	3.7	United States
CVS	CVS Health Corp.	1.9	United States
EEFT	Euronet Worldwide Inc.	3.7	United States
FFIV	F5 Networks Inc.	4.0	United States
GE	General Electric Co.	5.9	United States
HEIO NA	Heineken Hldg	5.0	Netherlands
ING	ING Groep N.V. (ADR)	3.2	Netherlands
MGA	Magna International Inc.	3.9	Canada
MSFT	Microsoft Corp.	4.2	United States
NWSA	News Corp.	2.9	United States
NOV	NOV Inc.	2.5	United States
ORCL	Oracle Corp.	2.9	United States
SU	Suncor Energy Inc. NPV	2.7	Canada
TEL	TE Connectivity Ltd.	3.1	United States
TKOMY	Tokio Marine Hldgs Inc. (ADR)	1.4	Japan
WFC	Wells Fargo & Co.	6.5	United States
CASH	Cash	4.4	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Focused Global Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.