

GLOBAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	Accor SA	1.71	France	MBG GR	Mercedes-Benz Group AG	0.66	Germany
AIR FP	Airbus SE	1.62	France	MSFT	Microsoft Corp.	0.50	United States
AKZA NA	Akzo Nobel N.V.	1.60	Netherlands	MDLZ	Mondelez Int'l Inc.	0.68	United States
GOOGL	Alphabet Inc.	2.08	United States	NG/ LN	National Grid PLC	0.76	United Kingdom
AIG	American Int'l Group Inc.	2.27	United States	4091 JP	Nippon Sanso Hldgs Corp.	1.67	Japan
BAB LN	Babcock Int'l Grp PLC	0.53	United Kingdom	NOV	NOV Inc.	0.83	United States
BKR	Baker Hughes Co.	0.99	United States	OMC	Omnicom Group Inc.	2.13	United States
BMPS IM	BMPS	1.08	Italy	OVV	Ovintiv Inc.	1.74	United States
BMW3 GR	Bayerische Motoren Werke	0.79	Germany	PCAR	PACCAR Inc.	1.00	United States
BNP FP	BNP Paribas SA	1.52	France	BPOP	Popular Inc.	1.15	Puerto Rico
C	Citigroup Inc.	2.14	United States	PPG	PPG Industries Inc.	1.49	United States
CNH	CNH Industrial N.V.	1.04	United States	QAN AU	Qantas Airways Ltd.	1.55	Australia
CMCSA	Comcast Corp.	2.54	United States	RAND NA	Randstad N.V.	1.33	Netherlands
CMI	Cummins Inc.	1.79	United States	SLB	Schlumberger Ltd.	1.19	United States
CVS	CVS Health Corp.	1.30	United States	SHEL	Shell PLC (ADR)	1.96	United Kingdom
D	Dominion Energy Inc.	2.61	United States	SIE GR	Siemens AG	1.86	Germany
ELV	Elevance Health Inc.	2.45	United States	GLE FP	Societe Generale SA	0.77	France
ERIC	Ericsson (ADR)	3.45	Sweden	STT	State Street Corp.	1.15	United States
EEFT	Euronet Worldwide Inc.	0.92	United States	TSM	Taiwan Semiconductor	1.25	Taiwan
FFIV	F5 Inc.	4.96	United States	TFC	Truist Financial Corp.	0.78	United States
FDX	FedEx Corp.	1.13	United States	UHAL/B	U-Haul Holding Co.	1.55	United States
FIS	FIS	0.98	United States	ULVR LN	Unilever PLC	0.87	United Kingdom
GEHC	GE HealthCare Tech Inc.	2.48	United States	UNH	UnitedHealth Group Inc.	1.02	United States
GM	General Motors Co.	2.37	United States	USB	US Bancorp	1.25	United States
GSK	GSK PLC (ADR)	1.02	United Kingdom	VOD	Vodafone Group PLC (ADR)	0.18	United Kingdom
HIG	Hartford Fin'l Svcs Grp Inc.	0.99	United States	WBD	Warner Bros. Discovery Inc.	0.76	United States
HEIO NA	Heineken Hldg N.V.	2.26	Netherlands	WFC	Wells Fargo & Co.	1.06	United States
HEN GR	Henkel AG & Co. KGaA	1.98	Germany	WDAY	Workday Inc.	4.36	United States
HUM	Humana Inc.	1.41	United States	WPP LN	WPP PLC (ADR)	1.37	United Kingdom
INGA NA	ING Groep N.V.	0.71	Netherlands	USD	CASH USD	3.91	United States
JDEP NA	JDE Peet's N.V.	1.51	Netherlands				
PHIA NA	Koninklijke Philips N.V.	0.93	Netherlands				
KOS	Kosmos Energy Ltd.	0.31	United States				
KHC	Kraft Heinz Co.	0.40	United States				
LLOY LN	Lloyds Banking Group PLC	1.26	United Kingdom				
MGA	Magna International Inc.	0.61	Canada				
MDT	Medtronic PLC	1.47	United States				

Portfolio holdings are subject to change and may not be representative of the strategy’s current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. “% of Total Portfolio” includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

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