

GLOBAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
AC FP	Accor SA	1.72	France	NG/ LN	National Grid PLC	0.75	United Kingdom
AIR FP	Airbus SE	1.28	France	4091 JP	Nippon Sanso Hldgs Corp.	1.36	Japan
AKZA NA	Akzo Nobel N.V.	1.53	Netherlands	NOV	NOV Inc.	0.88	United States
GOOGL	Alphabet Inc.	1.45	United States	OMC	Omnicom Group Inc.	1.04	United States
AIG	American Int'l Group Inc.	2.80	United States	OVV	Ovintiv Inc.	0.67	United States
APA	APA Corp.	1.26	United States	PCAR	PACCAR Inc.	0.98	United States
BAB LN	Babcock Int'l Grp PLC	0.60	United Kingdom	BPOP	Popular Inc.	1.05	Puerto Rico
BKR	Baker Hughes Co.	0.97	United States	PPG	PPG Industries Inc.	1.37	United States
BMPS IM	Banca MPS	0.95	Italy	QAN AU	Qantas Airways Ltd.	1.45	Australia
BMW3 GR	Bayerische Motoren Werke	0.81	Germany	RAND NA	Randstad N.V.	1.22	Netherlands
BNP FP	BNP Paribas SA	1.49	France	CRM	Salesforce Inc.	1.96	United States
C	Citigroup Inc.	1.04	United States	SLB	Schlumberger Ltd.	1.77	United States
CNH	CNH Industrial N.V.	1.43	United States	SHEL	Shell PLC (ADR)	1.95	United Kingdom
CMCSA	Comcast Corp.	2.22	United States	SIE GR	Siemens AG	1.95	Germany
CMI	Cummins Inc.	1.82	United States	STT	State Street Corp.	1.02	United States
D	Dominion Energy Inc.	2.59	United States	TSM	Taiwan Semiconductor Mfg.	1.33	Taiwan
ELV	Elevance Health Inc.	3.15	United States	8035 JP	Tokyo Electron NPV	1.21	Japan
ERIC	Ericsson (ADR)	3.31	Sweden	TFC	Truist Financial Corp.	0.75	United States
EEFT	Euronet Worldwide Inc.	0.75	United States	UHAL/B	U-Haul Holding Co.	1.87	United States
FFIV	F5 Inc.	5.32	United States	ULVR LN	Unilever PLC	0.81	United Kingdom
FDX	FedEx Corp.	1.16	United States	UNH	UnitedHealth Group Inc.	2.50	United States
FI	Fiserv Inc.	0.90	United States	USB	US Bancorp	2.04	United States
GEHC	GE HealthCare Tech.	2.47	United States	VOD	Vodafone Group PLC (ADR)	0.73	United Kingdom
GM	General Motors Co.	1.56	United States	WBD	Warner Bros. Discovery Inc.	1.28	United States
GSK	GSK PLC (ADR)	1.14	United Kingdom	WFC	Wells Fargo & Co.	1.09	United States
HEIO NA	Heineken Hldg N.V.	2.06	Netherlands	WDAY	Workday Inc.	4.95	United States
HEN GR	Henkel AG & Co. KGaA	1.99	Germany	WPP LN	WPP PLC	1.71	United Kingdom
HUM	Humana Inc.	1.50	United States	USD	CASH USD	1.43	United States
INGA NA	ING Groep N.V.	0.81	Netherlands				
BAER SW	Julius Baer Group Ltd.	1.42	Switzerland				
PHIA NA	Koninklijke Philips N.V.	1.05	Netherlands				
KOS	Kosmos Energy Ltd.	0.28	United States				
KHC	Kraft Heinz Co.	1.14	United States				
LLOY LN	Lloyds Banking Group PLC	1.21	United Kingdom				
MGA	Magna International Inc.	1.56	Canada				
MDT	Medtronic PLC	1.50	United States				
MBG GR	Mercedes-Benz Group AG	0.64	Germany				

Portfolio holdings are subject to change and may not be representative of the strategy’s current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. “% of Total Portfolio” includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

