

HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
1261229 BC Ltd.	0.45	10.000	4/15/2032
Acadia Healthcare Co. Inc.	0.73	7.375	3/15/2033
Adams Homes Inc.	0.54	9.250	10/15/2028
Adient Global Hldgs Ltd.	0.49	8.250	4/15/2031
Aethon United BR LP/Aethon	0.44	7.500	10/1/2029
Albion Financing 1 SARL	0.53	7.000	5/21/2030
Alliant Hldgs Intermediate LLC	0.45	7.000	1/15/2031
Alpha Generation LLC	0.64	6.250	1/15/2034
Amentum Escrow Corp.	0.41	7.250	8/1/2032
American Axle & Mfg Inc.	0.32	6.875	7/1/2028
Amwins Group Inc.	0.50	4.875	6/30/2029
Arcosa Inc.	0.51	6.875	8/15/2032
Asteroid Private Merger Sub	0.52	8.500	11/15/2029
Avnet Inc.	0.09	--	--
Bausch + Lomb Corp.	0.44	8.375	10/1/2028
Bausch Health Cos. Inc.	0.10	11.000	9/30/2028
Block Communications Inc.	0.59	4.875	3/1/2028
BlueLinx Hldgs Inc.	0.50	6.000	11/15/2029
BNP Paribas	0.77	7.450	12/31/2049
Boardriders Inc.	1.18	--	--
Boeing Co.	0.69	3.000	10/15/2027
Borr IHC Ltd.	0.51	10.000	11/15/2028
Boyne USA Inc.	0.48	4.750	5/15/2029
Brookfield Residential Prop.	0.46	4.875	2/15/2030
Burford Capital Global Finance	0.79	7.500	7/15/2033
BW Real Estate Inc.	0.65	9.500	12/31/2049
Cable One Inc.	0.57	4.000	11/15/2030
Calderys Financing LLC	0.51	11.250	6/1/2028
California Resources Corp.	0.40	7.000	1/15/2034
Carnival Corp.	1.28	6.125	2/15/2033
Cascades Inc.	0.51	6.750	7/15/2030
CCO Holdings LLC	0.71	5.375	6/1/2029
CCO Holdings LLC	1.59	4.750	2/1/2032
Celanese US Holdings LLC	0.51	6.750	4/15/2033
Celanese US Holdings LLC	0.13	7.000	2/15/2031
Central Garden & Pet Co.	0.41	4.125	4/30/2031
Central Parent LLC/CDK Glob	0.94	8.000	6/15/2029
Champions Financing Inc.	0.31	8.750	2/15/2029
Chord Energy Corp.	0.52	6.750	3/15/2033

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CHS/Cmnty Health Sys Inc.	0.65	9.750	1/15/2034
Cimpress PLC	0.62	7.375	9/15/2032
Citigroup Inc.	0.50	6.875	12/31/2049
Civitas Resources Inc.	0.40	8.750	7/1/2031
Civitas Resources Inc.	0.13	9.625	6/15/2033
Cleanova Midco Ltd.	0.76	9.083	6/14/2032
Clydesdale Acquisition Hldgs	0.51	6.750	4/15/2032
Commercial Metals Co.	0.38	6.000	12/15/2035
Conagra Brands Inc.	0.10	--	--
Concertra Escrow Issuer	0.50	6.875	7/15/2032
Consensus Cloud Solutions	0.53	6.500	10/15/2028
Covia Hldgs LLC TL B Sr Sec	0.51	--	2/26/2032
CQP Holdco LP/BIP-V Chinook	0.45	7.500	12/15/2033
Credit Acceptance Corp.	0.77	6.625	3/15/2030
CSC Hldgs LLC	0.56	5.750	1/15/2030
CSC Hldgs LLC	0.25	11.750	1/31/2029
Cushman & Wakefield	0.49	8.875	9/1/2031
Dave & Buster's	0.50	--	6/29/2029
DBR Land Hldgs LLC	0.43	6.250	12/1/2030
DCLI BidCo LLC	0.57	7.750	11/15/2029
DIRECTV Holdings LLC	0.12	5.875	8/15/2027
DIRECTV Holdings LLC	0.01	5.750	8/2/2027
DISH DBS Corp.	0.51	7.750	7/1/2026
Dominion Energy Inc.	0.10	--	--
Elevance Health Inc.	0.11	--	--
EMRLD Borrower LP	0.49	6.625	12/15/2030
Enerflex Inc.	0.50	6.875	1/15/2031
Energizer Hldgs Inc.	0.64	6.000	9/15/2033
Enstar Group Ltd.	0.12	7.500	4/1/2045
EquipmentShare.com Inc.	0.52	8.625	5/15/2032
EquipmentShare.com Inc.	0.28	8.000	3/15/2033
Euronet Worldwide Inc.	0.14	0.625	10/1/2030
EW Scripps Co. 144A	0.52	9.875	8/15/2030
First Citizens Bancshares Inc.	0.41	7.000	12/31/2049
Fortis Term Loan Sr Secured	0.87	7.811	3/27/2032
Fortress Intermediate 3 Inc.	0.48	7.500	6/1/2031
Genesis Energy LP	0.43	8.000	5/15/2033
Golar LNG Ltd.	0.39	7.500	10/2/2030
Goodyear Tire & Rubber Co.	0.34	5.250	7/15/2031

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Gray Escrow II Inc.	0.61	5.375	11/15/2031
Gray Media Inc.	0.23	10.500	7/15/2029
Great Lakes Dredge & Dock	0.55	5.250	6/1/2029
Grifols Escrow Issuer SA	0.55	4.750	10/15/2028
GTCR W-2 Merger Sub 144A	0.51	7.500	1/15/2031
Harrow Inc.	0.42	8.625	9/15/2030
Harvest Midstream I LP	0.50	7.500	9/1/2028
Hawaiian Electric Co. Inc.	0.51	6.000	10/1/2033
Herc Holdings Inc.	0.58	7.250	6/15/2033
Hilcorp Energy I LP	0.53	6.000	2/1/2031
Howden UK Refinance PLC	0.31	8.125	2/15/2032
Hudson Automotive Grp 144A	0.31	8.000	5/15/2032
Illuminate Buyer LLC	0.08	9.000	7/1/2028
INEOS Finance PLC	0.49	7.500	4/15/2029
ING Groep N.V.	0.79	7.000	12/31/2049
Insulet Corp.	0.51	6.500	4/1/2033
Int'l Petroleum Corp.	0.26	7.500	10/10/2030
Iracore Int'l Hldgs Inc.	0.68	--	--
ITT Holdings LLC 144A	0.32	6.500	8/1/2029
Jacobs Entertainment Inc.	0.03	6.750	2/15/2029
JB Poindexter & Co. Inc.	0.57	8.750	12/15/2031
Jones DesLauriers Ins. Mgmt	0.40	6.875	10/1/2033
Journey Personal Care Corp.	0.52	8.361	3/1/2028
Kaiser Aluminum Corp.	0.49	4.500	6/1/2031
Knife River Corp.	0.43	7.750	5/1/2031
Kodiak Gas Services LLC	0.52	6.750	10/1/2035
Kraken Oil & Gas Partners LLC	0.29	7.625	8/15/2029
LGI Homes Inc.	0.51	7.000	11/15/2032
Lindblad Expeditions LLC	0.53	7.000	9/15/2030
Lloyds Banking Grp PLC	1.01	6.625	12/31/2049
Magnolia Oil & Gas Operating	0.55	6.875	12/1/2032
Marriott Ownership Resorts	0.74	6.500	10/1/2033
Mativ Inc.	0.57	8.000	10/1/2029
Mativ Inc.	0.15	4.500	2/9/2028
Medline Borrower LP	0.39	6.250	4/1/2029
Mercer Int'l Inc.	0.40	5.125	2/1/2029
Mercer Int'l Inc.	0.08	12.875	10/1/2028
MGM Resorts Int'l	0.56	6.500	4/15/2032
Midas Opco Hldgs LLC	0.72	5.625	8/15/2029

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Molina Healthcare Inc.	0.56	6.500	2/15/2031
Motion Bondco DAC	0.25	6.625	11/15/2027
Mozart Debt Merger Sub Inc.	0.41	5.250	10/1/2029
Nat'l CineMedia Inc.	0.10	--	--
NESCO Hldgs II Inc.	0.54	5.500	4/15/2029
New Flyer Hldgs Inc.	0.63	9.250	7/1/2030
Noble Finance II LLC	0.50	8.000	4/15/2030
Nova Chemicals Corp.	0.61	7.000	12/1/2031
NRG Energy Inc.	0.48	6.250	11/1/2034
Olin Corp.	0.77	6.625	4/1/2033
Organon & Co/Organon	0.15	7.875	5/15/2034
Organon Finance 1 LLC	0.50	5.125	4/30/2031
Osaic Holdings Inc.	0.58	8.000	8/1/2033
Papa John's Int'l Inc.	0.43	3.875	9/15/2029
Par Petroleum LLC TL	0.48	--	2/28/2030
Paradigm Parent LLC	0.73	8.750	4/17/2032
Park Intermediate Hldgs LLC	0.49	4.875	5/15/2029
Patrick Industries Inc.	0.50	6.375	11/1/2032
PBF Hldg Co. LLC	0.53	7.875	9/15/2030
PBF Hldg Co. LLC	0.27	9.875	3/15/2030
Pebblebrook Hotel Trust	0.35	--	--
Penn National Gaming Inc.	0.55	5.625	1/15/2027
PennyMac Fin'l Svcs Inc.	0.51	6.875	2/15/2033
PHINIA Inc.	0.51	6.625	10/15/2032
Quikrete Hldgs Inc.	0.52	6.750	3/1/2033
Railwrks Hldgs / Railwrks Rlly	0.54	8.250	11/15/2028
Rain Carbon Inc.	0.49	12.250	9/1/2029
Rent-A-Center Inc.	0.51	6.375	2/15/2029
Rithm Capital Corp.	0.32	8.000	4/1/2029
Rocket Companies Inc.	0.52	6.375	8/1/2033
Rockies Express Pipeline LLC	0.50	6.750	3/15/2033
Ryan Specialty LLC	0.35	5.875	8/1/2032
Scientific Games Holdings LP	0.73	6.625	3/1/2030
SCIL USA Hldgs LLC	0.95	8.166	10/12/2032
Scotts Miracle-Gro Co.	0.51	4.375	2/1/2032
Seagate Data Storage Tech	0.51	8.500	7/15/2031
Sealed Air Corp.	0.46	7.250	2/15/2031
Sensata Technologies Inc.	0.51	6.625	7/15/2032
Service Properties Trust	0.15	8.625	11/15/2031

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SESI LLC	0.38	7.875	9/30/2030
Sonic Automotive Inc.	0.51	4.875	11/15/2031
Sotera Health Hldgs Snr Nts	0.25	7.375	6/1/2031
Sotheby's / Bidfair Hldgs Inc.	0.30	5.875	6/1/2029
Sotheby's Inc.	0.35	7.375	10/15/2027
Spa Hldgs 3 Oy	0.50	4.875	2/4/2028
Speciality Bldg Products Hldgs	0.50	7.750	10/15/2029
Standard Industries Inc.	0.72	6.500	8/15/2032
Stanley Black & Decker Inc.	0.10	--	--
Stonex Escrow Issuer LLC	0.53	6.875	7/15/2032
Summer BC Holdco B SARL TL	0.40	9.549	2/15/2029
Sunoco LP	0.49	6.625	8/15/2032
Synovus Fin'l Corp.	0.27	7.538	2/7/2029
Talos Production Inc.	0.36	9.375	2/1/2031
Telenet Finance Luxembourg	0.42	5.500	3/1/2028
Telesat Canada/Telesat LLC	0.57	5.625	12/6/2026
Terrier Media Buyer Inc.	0.25	8.875	12/15/2027
Texas Capital Bancshares	0.44	4.000	5/6/2031
Titan Int'l Inc.	0.50	7.000	4/30/2028
TK Elevator US Newco TL B	0.02	7.322	4/30/2030
TransDigm Inc.	0.25	7.125	12/1/2031
TransDigm Inc.	0.79	6.750	1/31/2034
Transocean Inc.	0.30	8.750	2/15/2030
Trinseo Luxco Fin./Trinseo NA	0.10	5.125	5/3/2029
Trivium Packaging Finance	0.11	12.250	1/15/2031
Trivium Packaging Finance	0.38	8.250	7/15/2030
Turning Point Brands Inc.	0.53	7.625	3/15/2032
UKG Inc.	0.47	6.875	2/1/2031
USI Inc.	0.54	7.500	1/15/2032
Valaris Ltd.	0.58	8.375	4/30/2030
Varex Imaging Corp.	0.50	7.875	10/15/2027
Venture Global LNG Inc.	0.10	9.875	2/1/2032
Venture Global LNG Inc.	0.09	9.000	12/31/2049
Venture Global Plaquemines	0.49	7.750	5/1/2035
Verde Purchaser LLC 144A	0.54	10.500	11/30/2030
Versant Media Grp Inc.	0.38	7.250	1/30/2031
VZ Secured Financing	0.52	7.500	1/15/2033

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W.R. Grace Hldgs LLC	0.96	5.625	8/15/2029
W.R. Grace Hldgs LLC	0.26	6.625	8/15/2032
Wand NewCo 3 Inc.	0.48	7.625	1/30/2032
Waste Pro USA Inc.	0.49	7.000	2/1/2033
WBI Operating LLC	0.76	6.500	10/15/2033
Weatherford Int'l Ltd. 144A	0.23	8.625	4/30/2030
Weatherford Int'l Ltd. 144A	0.63	6.750	10/15/2033
Weekley Homes LP	0.50	6.750	1/15/2034
Wex Inc.	0.43	6.500	3/15/2033
Winnebago Industries Inc.	0.52	6.250	7/15/2028
Xerox Hldgs Corp.	0.25	8.875	11/30/2029
Yahoo Inc.	0.39	6.250	9/1/2027
ZF North America Capital Inc.	0.54	6.875	4/23/2032
ZipRecruiter Inc.	0.64	5.000	1/15/2030
CASH USD	1.62	--	--

Portfolio holdings are subject to change and may not be representative of the strategy’s current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. “% of Total Portfolio” includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

