

HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
1011778 BC ULC/New Red Fin	0.5	4.000	10/15/2030
Academy Ltd.	0.6	6.000	11/15/2027
Adient Global Hldgs Ltd.	0.3	4.875	8/15/2026
Air Canada Pass Thru 2020-2A	0.4	5.250	10/1/2030
Allegheny Technologies Inc.	0.4	5.875	12/1/2027
Amer Airlines Inc/AA Loyalty IP	0.5	5.500	4/20/2028
Amer Axle & Manufacturing Inc.	0.6	6.875	7/1/2028
American Zinc Recycling	0.7	--	12/30/2022
American Zinc Recycling	3.0	--	--
Antero Resources Corp.	0.5	5.750	3/1/2027
APA Corp.	0.4	4.375	10/15/2028
Apergy Corp.	0.2	6.375	5/1/2026
Arcosa Inc.	0.5	4.375	4/15/2029
Ascena Retail Grp Inc.	0.0	7.025	8/21/2022
Ashton Woods USA LLC	0.5	6.750	8/1/2025
Axalta Coating Systems LLC	0.5	4.750	6/15/2027
Bausch Health Cos Inc.	0.5	5.000	2/15/2029
Bausch Health Cos Inc.	0.5	7.250	5/30/2029
Bed Bath & Beyond Inc.	0.9	5.165	8/1/2044
BNP Paribas SA	0.4	6.625	12/31/2049
Boardriders Inc.	0.8	--	--
Boardriders Inc.	0.1	8.148	4/23/2024
Boardriders Inc.	0.3	8.350	4/23/2024
Bonanza Creek Energy Inc.	0.7	--	--
Bonanza Creek Energy Inc.	0.2	7.500	4/30/2026
Boyd Gaming Corp.	0.5	4.750	6/15/2031
Boyne USA Inc.	0.6	4.750	5/15/2029
Bristow Grp Inc.	0.3	6.875	3/1/2028
Brookfield Residential Properties	0.5	4.875	2/15/2030
Builders FirstSource Inc.	0.3	6.750	6/1/2027
California Resources Corp.	0.3	7.125	2/1/2026
Callon Petroleum Co.	0.7	6.375	7/1/2026
Calpine Corp.	0.5	3.750	3/1/2031
Calpine Corp.	0.3	5.000	2/1/2031
Carnival Corp.	0.3	5.750	3/1/2027
Carnival Corp.	0.6	11.500	4/1/2023
CCO Holdings LLC	1.6	5.375	6/1/2029
Central Garden & Pet Co.	0.5	4.125	4/30/2031
ChampionX Corp.	0.4	6.000	6/3/2027

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Charles River Laboratories Int'l	0.5	4.000	3/15/2031
CHS/Cmnty Health Sys Inc.	0.2	6.875	4/1/2028
CHS/Cmnty Health Sys Inc.	0.5	8.000	3/15/2026
Churchill Downs Inc.	0.4	5.500	4/1/2027
Cleaver-Brooks Inc.	0.6	7.875	3/1/2023
CommScope Hldgs Co. Inc.	0.4	6.000	3/1/2026
CommScope Hldgs Co. Inc.	0.4	6.000	6/15/2025
Credit Acceptance Corp.	0.5	6.625	3/15/2026
CSC Hldgs LLC	0.7	5.750	1/15/2030
Dave & Buster's Inc.	0.4	7.625	11/1/2025
DaVita Inc.	0.6	4.625	6/1/2030
Drive Chassis Holdco LLC	0.5	10.847	4/10/2026
DT Midstream Inc.	0.5	4.375	6/15/2031
Eagle Inter Global Hldg	0.8	7.500	5/1/2025
Edgewell Personal Care Co.	0.5	5.500	6/1/2028
Encompass Health Corp.	0.5	4.750	2/1/2030
Energizer Hldgs Inc.	0.6	4.375	3/31/2029
Enviva Partners LP	0.5	6.500	1/15/2026
Equitrans Midstream Corp.	0.2	--	--
Equitrans Midstream Corp.	0.6	5.500	7/15/2028
Everi Hldgs Inc.	0.5	5.000	7/15/2029
Exterran Energy Solutions LP	0.8	8.125	5/1/2025
F-Brasile SpA	0.6	7.375	8/15/2026
Fluor Corp.	0.6	--	--
Fluor Corp.	0.3	4.250	9/15/2028
Ford Motor Co.	0.4	9.000	4/22/2025
Ford Motor Credit Co. LLC	1.2	5.113	5/3/2029
Foundation Building Materials	0.5	3.750	1/31/2028
Foundation Building Materials	0.2	6.000	3/1/2029
Frontier Communications Corp.	0.3	5.875	10/15/2027
Gartner Inc.	0.5	4.500	7/1/2028
GasLog Ltd.	0.8	8.875	3/22/2022
General Electric Co.	1.5	3.449	1/21/2021
General Motors Co.	0.5	5.200	4/1/2045
Goodyear Tire & Rubber Co.	0.5	4.875	3/15/2027
Granite US Hldgs Corp.	0.6	7.300	9/30/2026
Greenbrier Companies Inc.	0.2	2.875	4/15/2028
Grinding Media Inc.	0.5	7.375	12/15/2023
Harland Clarke Hldgs Corp.	0.4	8.375	8/15/2022

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Harvest Midstream I LP	0.5	7.500	9/1/2028
HCA Inc.	0.2	5.875	2/1/2029
Herc Holdings Inc.	0.4	5.500	7/15/2027
Highland Hldgs Bond Issuer Ltd.	0.6	7.625	10/15/2025
Hilcorp Energy I LP	0.4	6.000	2/1/2031
Hilton Vaca Borrower Escrow	0.5	5.000	6/1/2029
Holly Energy Partners LP	0.5	5.000	2/1/2028
Illuminate Buyer LLC	0.2	9.000	7/1/2028
Independence Energy Finance	0.3	7.250	5/1/2026
Installed Building Products Inc.	0.5	5.750	2/1/2028
Int'l Game Technology PLC	0.6	6.250	1/15/2027
Iracore Int'l Hldgs Inc.	0.7	--	--
Iracore Int'l Hldgs Inc.	0.2	10.150	4/12/2024
iShares Broad USD HY Bond ETF	2.3	--	--
Jacobs Entertainment Inc.	0.5	7.875	2/1/2024
Jazz Securities DAC	0.5	4.375	1/15/2029
Jonah Energy LLC	0.0	--	--
Journey Personal Care Corp.	0.5	5.000	3/1/2028
Kaiser Aluminum Corp.	0.5	4.500	6/1/2031
Kraft Heinz Foods Co.	0.4	5.000	7/15/2035
Liberty Interactive Corp.	0.6	8.250	2/1/2030
Lithia Motors Inc.	0.5	4.375	1/15/2031
Lonestar Resources America Inc.	0.5	--	--
Mallinckrodt Int'l Finance	0.7	11.823	2/24/2025
Marriott Ownership Resorts Inc.	0.5	4.500	6/15/2029
Matthew's Int'l Corp.	0.5	5.250	12/1/2025
MDC Partners Inc.	0.5	7.500	5/1/2024
Mercer Int'l Inc.	0.7	5.125	2/1/2029
Meredith Corp.	0.4	6.500	7/1/2025
Meritor Inc.	0.5	4.500	12/15/2028
MGM Resorts Int'l	0.5	5.500	4/15/2027
Momentive Perf. Matls USA LLC	0.6	5.850	5/15/2024
Moss Creek Res Hldgs Inc.	0.5	7.500	1/15/2026
Murphy Oil Corp.	0.8	6.375	7/15/2028
Murphy Oil USA Inc.	0.4	5.625	5/1/2027
Nabors Inds. Ltd.	0.4	7.500	1/15/2028
Nat'l CineMedia LLC	0.6	5.750	8/15/2026
Nat'l CineMedia LLC	0.2	5.875	4/15/2028
NCR Corp.	0.6	6.125	9/1/2029

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NESCO Hldgs II Inc.	0.4	5.500	4/15/2029
News Corp.	0.3	3.875	5/15/2029
Oasis Midstream Partners LP	0.5	8.000	4/1/2029
Organon Finance 1 LLC	0.6	5.125	4/30/2031
Panther BF Aggregator	0.5	6.250	5/15/2026
Par Petroleum LLC	0.4	8.588	1/12/2026
Par Pharmaceutical Inc.	0.5	7.500	4/1/2027
Park Intermediate Hldgs LLC	0.5	4.875	5/15/2029
Parkland Fuel Corp.	0.5	5.875	7/15/2027
Patrick Inds. Inc.	0.6	4.750	5/1/2029
PBF Hldg Co. LLC	0.6	6.000	2/15/2028
PBF Hldg Co. LLC	0.3	9.250	5/15/2025
Pebblebrook Hotel Trust	0.3	--	--
Pebblebrook Hotel Trust	0.5	1.750	12/15/2026
Peninsula Pacific Entertainment	0.2	8.500	11/15/2027
Penn National Gaming Inc.	0.6	5.625	1/15/2027
PetSmart Inc.	0.5	4.750	2/15/2028
PG&E Corp.	0.5	5.250	7/1/2030
Plastipak Hldgs Inc.	0.6	6.250	10/15/2025
Post Holdings Inc.	0.6	4.500	9/15/2031
RA Parent Inc.	1.2	--	--
Rain CII Carbon LLC	0.7	7.250	4/1/2025
Rayonier A.M. Products Inc.	0.3	7.625	1/15/2026
Realogy Grp LLC	0.5	5.750	1/15/2029
Renewable Energy Grp Inc.	0.6	5.875	6/1/2028
Rent-A-Center Inc.	0.3	5.250	1/17/2028
Rent-A-Center Inc.	0.3	6.375	2/15/2029
Resideo Funding Inc.	0.5	6.125	11/1/2026
Rockpoint Gas Storage Canada	0.8	7.000	3/31/2023
Schweitzer-Mauduit Int'l Inc.	0.3	4.500	2/9/2028
Schweitzer-Mauduit Int'l Inc.	0.6	6.875	10/1/2026
SCIH Salt Hldgs Inc.	0.5	4.875	5/1/2028
Shelf Drilling Hldgs Ltd.	0.6	8.250	2/15/2025
Sirius XM Radio Inc.	0.5	4.000	7/15/2028
SoftBank Grp Corp.	0.7	6.000	12/31/2049
Southwestern Energy Co.	0.5	7.750	10/1/2027
Spa Hldgs 3 Oy	0.5	4.875	2/4/2028
Spirit AeroSystems Inc.	0.4	7.500	4/15/2025
Summer BC Bidco B LLC	0.3	5.500	10/31/2026

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Syncapay Inc.	0.5	7.500	12/10/2027
TechnipFMC PLC	0.4	6.500	2/1/2026
Telenet Finance Luxembourg	0.6	5.500	3/1/2028
Telesat Canada/Telesat LLC	0.5	5.625	12/6/2026
Tenet Healthcare Corp.	0.4	5.125	11/1/2027
Tenet Healthcare Corp.	0.5	6.250	2/1/2027
Texas Capital Bancshares	0.5	4.000	5/6/2031
The Dun & Bradstreet Corp.	0.4	7.738	2/6/2026
Townsquare Media Inc.	0.5	6.875	2/1/2026
Transdigm Inc.	0.6	6.250	3/15/2026
Transocean Poseidon Ltd.	0.5	6.875	2/1/2027
TreeHouse Foods Inc.	0.6	4.000	9/1/2028
TRI Pointe Homes Inc.	0.5	5.250	6/1/2027
Trinseo Materials Finance Inc.	0.6	5.125	4/1/2029
Turning Point Brands Inc.	0.5	5.625	2/15/2026
Tutor Perini Corp.	0.5	5.750	8/18/2027
Twilio Inc.	0.5	3.625	3/15/2029
Unit Corp.	0.1	--	--
United Airlines Inc.	0.5	4.375	4/15/2026
Uniti Grp LP/CSL Capital LLC	0.3	6.500	2/15/2029
Univar Solutions USA Inc.	0.6	5.125	12/1/2027
Valaris Ltd.	0.3	8.250	4/30/2028
Varex Imaging Corp.	0.6	7.875	10/15/2027
Vertical US Newco Inc.	0.6	5.250	7/15/2027
Virgin Media Finance PLC	0.5	5.500	5/15/2029
Vizient Inc.	0.6	6.250	5/15/2027
VM Consolidated Inc.	0.5	5.500	4/15/2029
VMED O2 UK Financing I PLC	0.3	4.750	7/15/2031
VOC Escrow Ltd.	0.7	5.000	2/15/2028
Weekley Homes LP	0.5	4.875	9/15/2028
WESCO Distribution Inc.	0.4	7.250	6/15/2028
William Carter Co.	0.3	5.625	3/15/2027

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Winnebago Inds. Inc.	0.5	6.250	7/15/2028
Wynn Macau Ltd.	0.6	5.500	10/1/2027
Xerox Hldgs Corp.	0.5	5.500	8/15/2028
Ziggo BV Corp.	0.5	4.875	1/15/2030
Cash	0.2	--	--

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative High Yield Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.