

# HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
1011778 BC ULC/New Red Fin.	0.5	4.000	10/15/2030
Academy Ltd.	0.6	6.000	11/15/2027
Acadia Healthcare Co. Inc.	0.2	5.500	7/1/2028
Acushnet Co.	0.5	7.375	10/15/2028
Allegheny Technologies Inc.	0.4	5.875	12/1/2027
Alliant Hldgs Intermediate LLC	0.5	7.000	1/15/2031
Allwyn Entert Financing UK	0.5	7.875	4/30/2029
Amer Airlines/AA Loyalty IP	0.5	5.500	4/20/2028
Amer Axle & Manufacturing	0.6	6.875	7/1/2028
Amer Zinc Recycling	0.1	--	--
Amwins Group Inc.	0.6	4.875	6/30/2029
Antero Resources Corp.	0.6	5.750	3/1/2027
Arcosa Inc.	0.5	4.375	4/15/2029
Arsenal AIC Parent LLC	0.4	--	8/18/2030
Ashton Woods USA LLC	0.6	4.625	8/1/2029
AssuredPartners Inc.	0.5	7.500	2/15/2032
Asteroid Private Merger Sub	0.3	8.500	11/15/2029
Axalta Coating Systems 144A	0.3	7.250	2/15/2031
Bausch + Lomb Corp.	0.5	8.375	10/1/2028
Bausch Health Cos. Inc.	0.1	11.000	9/30/2028
Bausch Health Cos. Inc.	0.2	6.125	2/1/2027
Block Communications Inc.	0.6	4.875	3/1/2028
BlueLinx Hldgs Inc.	0.7	6.000	11/15/2029
Boardriders Inc.	1.0	5.000	9/1/2029
Boyd Gaming Corp.	0.5	4.750	6/15/2031
Boyne USA Inc.	0.6	4.750	5/15/2029
Brookfield Residential Prop.	0.5	4.875	2/15/2030
Burford Capital Global Fin. LLC	0.7	9.250	7/1/2031
Calderys Financing LLC	0.5	11.250	6/1/2028
California Resources Corp.	0.4	7.125	2/1/2026
Callon Petroleum Co.	0.4	6.375	7/1/2026
Calpine Corp.	0.4	3.750	3/1/2031
Carnival Corp.	0.9	10.500	6/1/2030
Carnival Corp.	0.3	7.000	8/15/2029
Carnival Corp.	0.6	6.000	5/1/2029
Carpenter Technology Corp.	0.5	7.625	3/15/2030
CCO Holdings LLC	1.0	4.750	2/1/2032
CCO Holdings LLC	1.0	5.375	6/1/2029
CDK Global Inc.	0.5	8.000	6/15/2029

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Central Garden & Pet Co.	0.4	4.125	4/30/2031
Chart Industries Inc.	0.5	7.500	1/1/2030
Chesapeake Energy Corp.	0.5	6.750	4/15/2029
CHS/Cmnty Health Systems	0.5	5.250	5/15/2030
Civitas Resources Inc.	0.1	8.750	7/1/2031
Civitas Resources Inc.	0.3	5.000	10/15/2026
Clarios Global LP/US Fin 144A	0.5	6.750	5/15/2028
CommScope Hldgs Co. Inc.	0.3	6.000	3/1/2026
Consensus Cloud Solutions	0.5	6.500	10/15/2028
CQP Holdco LP/BIP-V Chinook	0.5	7.500	12/15/2033
CSC Hldgs LLC	0.6	5.750	1/15/2030
CSC Hldgs LLC	0.3	11.750	1/31/2029
Cushman & Wakefield US Bow.	0.6	8.875	9/1/2031
Dave & Buster's	0.5	--	6/29/2029
Dave & Buster's Inc.	0.3	7.625	11/1/2025
Delphi Jersey Hldgs	0.2	5.000	10/1/2025
DIRECTV Holdings LLC	0.3	5.875	8/15/2027
DIRECTV Holdings LLC	0.1	5.750	8/2/2027
Dish Network Corp.	0.2	11.750	11/15/2027
DT Midstream Inc.	0.5	4.375	6/15/2031
Earthstone Energy Hldgs LLC	0.5	8.000	4/15/2027
Edgewell Personal Care Co.	0.5	5.500	6/1/2028
EMRLD Borrower LP	0.9	6.625	12/15/2030
Enerflex Ltd.	0.3	9.000	10/15/2027
Energizer Hldgs Inc.	0.6	4.375	3/31/2029
Enstar Group Ltd.	0.3	5.750	9/1/2040
EQM Midstream Partners LP	0.7	7.500	6/1/2027
Everi Hldgs Inc.	0.7	5.000	7/15/2029
F-Brasile SpA	0.5	7.375	8/15/2026
Five Point Operating Co.	0.3	10.500	1/15/2028
Fortrea Hldgs Inc.	0.5	7.500	7/1/2030
Foundation Bldg Materials Inc.	0.3	9.337	1/29/2031
Frontier Communications	0.4	8.625	3/15/2031
GGAM Finance Ltd.	0.5	6.875	4/15/2029
Goodyear Tire & Rubber Co.	0.5	5.250	7/15/2031
Gray Escrow II Inc.	0.5	5.375	11/15/2031
Great Lakes Dredge & Dock	0.5	5.250	6/1/2029
Greystar Real Estate Partners	0.5	7.750	9/1/2030
Grifols Escrow Issuer SA	0.5	4.750	10/15/2028

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GTCR W-2 Merger Sub 144A	0.5	7.500	1/15/2031
Harvest Midstream I LP	0.6	7.500	9/1/2028
Highland Hldgs Bond Issuer	0.7	7.625	10/15/2025
Hilcorp Energy I LP	0.5	6.000	2/1/2031
HLF Financing SaRL/Herbalife	0.2	4.875	6/1/2029
Howden UK Refinance PLC	0.3	8.125	2/15/2032
II-VI Inc.	0.5	5.000	12/15/2029
Illuminate Buyer LLC	0.3	9.000	7/1/2028
ING Groep N.V.	0.3	6.500	12/31/2049
Installed Building Products Inc.	0.5	5.750	2/1/2028
Iracore Int'l Hldgs Inc.	0.2	10.150	4/12/2024
Iracore Int'l Hldgs Inc.	0.8	--	--
ITT Holdings LLC 144A	0.3	6.500	8/1/2029
Jacobs Entertainment Inc.	0.6	6.750	2/15/2029
Jazz Securities DAC	0.4	4.375	1/15/2029
JB Poindexter & Co. Inc.	0.5	8.750	12/15/2031
Journey Personal Care Corp.	0.5	5.000	3/1/2028
Kaiser Aluminum Corp.	0.5	4.500	6/1/2031
Kinetik Hldgs LP	0.5	5.875	6/15/2030
Knife River Hldg Co.	0.5	7.750	5/1/2031
Kontoor Brands Inc.	0.5	4.125	11/15/2029
Kosmos Energy Ltd.	0.2	7.500	3/1/2028
LCM Invs. Hldgs II LLC	0.5	8.250	8/1/2031
Liberty Interactive Corp.	0.1	8.250	2/1/2030
Lithia Motors Inc.	0.5	4.375	1/15/2031
LSF11 A5 HoldCo LLC	0.6	6.625	10/15/2029
Macquarie AirFinance Hldgs	0.1	6.500	3/26/2031
Macquarie AirFinance Hldgs	0.5	8.375	5/1/2028
Marriott Ownership Resorts Inc.	0.6	4.500	6/15/2029
Matador Resources Co.	0.1	6.500	4/15/2032
Matador Resources Co.	0.3	6.875	4/15/2028
Mativ Inc.	0.2	4.500	2/9/2028
Mativ Inc.	0.6	6.875	10/1/2026
Medline Borrower LP	0.4	6.250	4/1/2029
Mercer Int'l Inc.	0.5	5.125	2/1/2029
Mercer Int'l Inc.	0.1	12.875	10/1/2028
MGM Resorts Int'l	0.5	6.500	4/15/2032
Midas Opco Hldgs LLC	0.7	5.625	8/15/2029
ModivCare Inc.	0.5	5.000	10/1/2029

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
Mozart Debt Merger Sub Inc.	0.4	5.250	10/1/2029
Nabors Inds. Ltd.	0.4	7.500	1/15/2028
Nationstar Mortgage Hldgs Inc.	0.5	7.125	2/1/2032
Nat'l CineMedia Inc.	0.1	--	--
NCL Corp. Ltd.	0.5	8.125	1/15/2029
NESCO Hldgs II Inc.	0.5	5.500	4/15/2029
News Corp.	0.5	5.125	2/15/2032
Noble Finance II LLC	0.5	8.000	4/15/2030
NOVA Chemicals Corp.	0.3	9.000	2/15/2030
Nova Chemicals Corp.	0.5	8.500	11/15/2028
Oasis Midstream Partners LP	0.6	8.000	4/1/2029
Organon Finance 1 LLC	0.5	5.125	4/30/2031
Papa John's Int'l Inc.	0.5	3.875	9/15/2029
Par Petroleum/Par Petro Fin.	0.5	8.817	2/14/2030
Park Intermediate Hldgs LLC	0.5	4.875	5/15/2029
Parkland Corp. of Canada	0.6	4.625	5/1/2030
Patrick Inds. Inc.	0.6	4.750	5/1/2029
PBF Hldg Co. LLC	0.4	6.000	2/15/2028
Pebblebrook Hotel Trust	0.2	--	--
Penn National Gaming Inc.	0.6	5.625	1/15/2027
Pennymac Fin'l Svcs Inc.	0.5	7.875	12/15/2029
PetSmart Inc.	0.5	4.750	2/15/2028
PG&E Corp.	0.4	5.250	7/1/2030
PHINIA Inc.	0.3	6.750	4/15/2029
Popular Inc.	0.3	7.250	3/13/2028
Railworks Hldgs/Railwks Rally	0.5	8.250	11/15/2028
Rain Carbon Inc.	0.4	12.250	9/1/2029
Rain CII Carbon LLC	0.0	7.250	4/1/2025
Raising Cane's Restaurants	0.5	9.375	5/1/2029
Rayonier A.M. Products Inc.	0.2	7.625	1/15/2026
Rent-A-Center Inc.	0.3	6.375	2/15/2029
Rent-A-Center Inc.	0.2	3.750	2/17/2028
Royal Caribbean Cruises Ltd.	0.5	7.250	1/15/2030
Royal Caribbean Cruises Ltd.	0.3	8.250	1/15/2029
Ryan Specialty Group LLC	0.5	4.375	2/1/2030
Scientific Games Holdings LP	0.5	6.625	3/1/2030
SCIH Salt Hldgs Inc.	0.4	4.875	5/1/2028
SCIL IV LLC/SCIL USA Hldgs	0.6	5.375	11/1/2026
Scotts Miracle-Gro Co.	0.5	4.375	2/1/2032

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Seagate HDD Cayman	0.5	8.500	7/15/2031	Valaris Ltd.	0.7	8.375	4/30/2030
Sealed Air Corp.	0.5	7.250	2/15/2031	Varex Imaging Corp.	0.6	7.875	10/15/2027
Service Properties Trust	0.5	8.625	11/15/2031	Venture Global LNG Inc.	0.9	9.875	2/1/2032
Sonic Automotive Inc.	0.5	4.875	11/15/2031	Verde Purchaser LLC 144A	0.5	10.500	11/30/2030
Spa Hldgs 3 Oy	0.6	4.875	2/4/2028	Vertical Holdco GmbH	0.9	7.625	7/15/2028
Spectrum Brands Inc.	0.3	5.000	10/1/2029	Virtusa Corp.	0.3	7.125	12/15/2028
Spirit AeroSystems Inc.	0.6	9.750	11/15/2030	Vistra Operations Co. LLC	0.5	6.950	10/15/2033
Spirit AeroSystems Inc.	0.3	9.375	11/30/2029	VM Consolidated Inc.	0.6	5.500	4/15/2029
SRS Distribution Inc.	0.3	6.125	7/1/2029	W.R. Grace Hldgs LLC	0.3	7.375	3/1/2031
Standard Inds. Inc.	0.7	4.375	7/15/2030	W.R. Grace Hldgs LLC	0.6	5.625	8/15/2029
Stonex Group Inc.	0.6	7.875	3/1/2031	Wand NewCo 3 Inc.	0.5	7.625	1/30/2032
StoneX Grp Inc.	0.1	8.625	6/15/2025	Weatherford Int'l Ltd. 144A	0.5	8.625	4/30/2030
Summer BC Bidco B LLC	0.5	5.500	10/31/2026	Weekley Homes LP	0.5	4.875	9/15/2028
Syncapay Inc.	0.5	7.500	12/10/2027	WESCO Distribution Inc.	0.4	7.250	6/15/2028
Talos Production Inc.	0.2	9.375	2/1/2031	Winnebago Inds. Inc.	0.6	6.250	7/15/2028
Telenet Finance Luxembourg	0.5	5.500	3/1/2028	Xerox Hldgs Corp.	0.6	8.875	11/30/2029
Telesat Canada/Telesat LLC	0.3	5.625	12/6/2026	Yahoo Inc.	0.5	6.250	9/1/2027
Tenet Healthcare Corp.	0.4	6.125	6/15/2030	ZF North America Capital Inc.	0.5	6.875	4/14/2028
Tenet Healthcare Corp.	0.5	6.250	2/1/2027	Ziggo BV Corp.	0.6	4.875	1/15/2030
Terrier Media Buyer Inc.	0.1	8.875	12/15/2027	ZipRecruiter Inc.	0.6	5.000	1/15/2030
Texas Capital Bancshares	0.3	4.000	5/6/2031	Cash USD	2.3	--	--
The Dun & Bradstreet Corp.	0.5	5.000	12/15/2029				
Titan Int'l Inc.	0.5	7.000	4/30/2028				
Townsquare Media Inc.	0.4	6.875	2/1/2026				
TransDigm Inc.	0.8	7.125	12/1/2031				
TransDigm Inc.	0.3	6.875	12/15/2030				
Transocean Inc.	0.2	8.750	2/15/2030				
Transocean Poseidon Ltd.	0.3	6.875	2/1/2027				
Trinseo Materials Finance Inc.	0.3	5.125	4/1/2029				
Turning Point Brands Inc.	0.5	5.625	2/15/2026				
Twilio Inc.	0.5	3.625	3/15/2029				
UKG Inc.	0.5	6.875	2/1/2031				
UKG Inc.	0.3	10.339	5/3/2027				
United Airlines Inc.	0.4	8.070	2/15/2031				
United Natural Foods Inc.	0.3	6.750	10/15/2028				
US Foods Inc.	0.7	7.250	1/15/2032				
USI Inc.	0.5	7.500	1/15/2032				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.