

# HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
1261229 BC Ltd.	0.47	10.000	4/15/2032
Acadia Healthcare Co. Inc.	0.88	7.375	3/15/2033
Adams Homes Inc.	0.53	9.250	10/15/2028
Adient Global Hldgs Ltd.	0.51	8.250	4/15/2031
Aethon United BR LP/Aethon	0.41	7.500	10/1/2029
Albion Financing 1 SARL	0.47	7.000	5/21/2030
Alliant Hldgs Intermediate LLC	0.49	7.000	1/15/2031
Alpha Generation LLC	0.64	6.250	1/15/2034
Amentum Escrow Corp.	0.38	7.250	8/1/2032
American Axle & Mfg Inc.	0.33	6.875	7/1/2028
American Zinc Recycling	0.01	--	--
Amwins Group Inc.	0.50	4.875	6/30/2029
Arcosa Inc.	0.46	6.875	8/15/2032
Asteroid Private Merger Sub	0.51	8.500	11/15/2029
Avnet Inc.	0.12	--	--
Bausch + Lomb Corp.	0.45	8.375	10/1/2028
Bausch Health Cos. Inc.	0.10	11.000	9/30/2028
Block Communications Inc.	0.40	10.250	3/1/2031
Block Communications Inc.	0.48	8.125	2/15/2032
BlueLinx Hldgs Inc.	0.81	6.000	11/15/2029
BNP Paribas	0.78	7.450	12/31/2049
Boardriders Inc.	1.15	--	--
Boeing Co.	0.62	3.000	10/15/2027
Borr IHC Ltd.	0.56	10.000	11/15/2028
Boyne USA Inc.	0.46	4.750	5/15/2029
Brookfield Residential Prop	0.53	4.875	2/15/2030
Burford Capital Global Finance	0.70	7.500	7/15/2033
BW Real Estate Inc.	0.66	9.500	12/31/2049
Cable One Inc.	0.54	4.000	11/15/2030
Calderys Financing LLC	0.49	11.250	6/1/2028
California Resources Corp.	0.52	7.000	1/15/2034
Carnival Corp.	1.25	6.125	2/15/2033
CCO Holdings LLC	0.43	5.375	6/1/2029
CCO Holdings LLC	2.24	7.000	2/1/2033
Central Parent LLC/CDK	0.85	8.000	6/15/2029
Champions Financing Inc.	0.27	8.750	2/15/2029
Chord Energy Corp.	0.51	6.750	3/15/2033
CHS/Cmnty Health Systems	0.63	9.750	1/15/2034
Cimpress PLC	0.62	7.375	9/15/2032

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Citigroup Inc.	0.51	6.875	12/31/2049
Civitas Resources Inc.	0.39	8.750	7/1/2031
Civitas Resources Inc.	0.15	9.625	6/15/2033
Cleanova Midco Ltd.	0.83	9.083	6/14/2032
Clydesdale Acquisition Hldgs	0.48	6.750	4/15/2032
Commercial Metals Co.	0.39	6.000	12/15/2035
Conagra Brands Inc.	0.10	--	--
Concertra Escrow Issuer	0.46	6.875	7/15/2032
Consensus Cloud Solutions	0.52	6.500	10/15/2028
CQP Holdco LP/BIP-V Chinook	0.45	7.500	12/15/2033
Credit Acceptance Corp.	0.75	6.625	3/15/2030
CSC Hldgs LLC	0.03	5.750	1/15/2030
CSC Hldgs LLC	0.24	11.750	1/31/2029
Cushman & Wakefield	0.48	8.875	9/1/2031
Cyprium Corp.	0.98	6.375	4/15/2034
Dave & Buster's	0.49	--	6/29/2029
DBR Land Hldgs LLC	0.44	6.250	12/1/2030
DCLI BidCo LLC	0.59	7.750	11/15/2029
DIRECTV Holdings LLC	0.12	5.875	8/15/2027
DISH DBS Corp.	0.52	7.750	7/1/2026
Dominion Energy Inc.	0.11	--	--
Elevance Health Inc.	0.10	--	--
EMRLD Borrower LP	0.51	6.625	12/15/2030
Enerflex Inc.	0.53	6.875	1/15/2031
Energizer Hldgs Inc.	0.63	6.000	9/15/2033
Enstar Group Ltd.	0.12	7.500	4/1/2045
EquipmentShare.com Inc.	0.53	8.625	5/15/2032
EquipmentShare.com Inc.	0.28	8.000	3/15/2033
EW Scripps Co. 144A	0.50	9.875	8/15/2030
Fair Isaac Corp.	0.38	6.250	9/15/2034
First Citizens Bancshares Inc.	0.42	7.000	12/31/2049
Fortis Term Loan Sr Secured	0.89	7.811	3/27/2032
Fortress Intermediate 3 Inc.	0.64	7.500	6/1/2031
FS KKR Capital Corp.	0.26	3.250	7/15/2027
Golar LNG Ltd.	0.43	7.500	10/2/2030
Gray Escrow II Inc.	0.64	5.375	11/15/2031
Gray Media Inc.	0.23	10.500	7/15/2029
Great Lakes Dredge & Dock	0.59	5.250	6/1/2029
Grifols Escrow Issuer SA	0.53	4.750	10/15/2028

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Harrow Inc.	0.50	8.625	9/15/2030
Harvest Midstream I LP	0.49	7.500	9/1/2028
Hawaiian Electric Co. Inc.	0.52	6.000	10/1/2033
Herc Holdings Inc.	0.59	7.250	6/15/2033
Hilcorp Energy I LP	0.53	6.000	2/1/2031
Hudson Automotive Group	0.32	8.000	5/15/2032
Illuminate Buyer LLC	0.08	9.000	7/1/2028
INEOS Finance PLC	0.57	7.500	4/15/2029
ING Groep N.V.	0.51	7.000	12/31/2049
Insulet Corp.	0.51	6.500	4/1/2033
Int'l Petroleum Corp.	0.27	7.500	10/10/2030
Iracore Int'l Hldgs Inc.	0.68	--	--
ITT Holdings LLC 144A	0.30	6.500	8/1/2029
JB Poindexter & Co. Inc.	0.57	8.750	12/15/2031
Jones DesLauriers Ins. Mgmt	0.39	6.875	10/1/2033
Journey Personal Care Corp.	0.52	8.361	3/1/2028
Knife River Corp.	0.44	7.750	5/1/2031
Kodiak Gas Services LLC	0.53	6.750	10/1/2035
Kraken Oil & Gas Partners LLC	0.27	7.625	8/15/2029
LGI Homes Inc.	0.51	7.000	11/15/2032
Lindblad Expeditions LLC	0.39	7.000	9/15/2030
Lloyds Banking Grp PLC	0.97	6.625	12/31/2049
LSF12 Helix Parent LLC	0.50	7.125	2/1/2033
Magnolia Oil & Gas Operating	0.50	6.875	12/1/2032
Marriott Ownership Resorts	0.77	6.500	10/1/2033
Mativ Hldgs Inc.	0.24	8.180	3/30/2033
Mativ Inc.	0.55	8.000	10/1/2029
Mativ Inc.	0.16	4.500	2/9/2028
Medline Borrower LP	0.32	6.250	4/1/2029
Mercer Int'l Inc.	0.05	5.125	2/1/2029
MGM Resorts Int'l	0.52	6.500	4/15/2032
Midas Opco Hldgs LLC	0.90	5.625	8/15/2029
MIWD Finance Corp.	0.47	5.500	2/1/2030
Molina Healthcare Inc.	0.66	6.500	2/15/2031
Motion Bondco DAC	0.26	6.625	11/15/2027
Mozart Debt Merger Sub Inc.	0.40	5.250	10/1/2029
Nat'l CineMedia Inc.	0.08	--	--
NESCO Hldgs II Inc.	0.53	5.500	4/15/2029
New Flyer Hldgs Inc.	0.62	9.250	7/1/2030

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Nexstar Media Inc.	0.51	7.250	4/15/2034
Noble Finance II LLC	0.52	8.000	4/15/2030
Nova Chemicals Corp.	0.63	7.000	12/1/2031
NRG Energy Inc.	0.49	6.250	11/1/2034
Oak-Eagle AcquireCo Inc.	0.15	8.750	7/1/2034
Olin Corp.	0.78	6.625	4/1/2033
Organon & Co/Organon	0.61	7.875	5/15/2034
Papa John's Int'l Inc.	0.43	3.875	9/15/2029
Par Petroleum LLC TL	0.49	--	2/28/2030
Paradigm Parent LLC/PP CO	0.76	8.750	4/17/2032
Park Intermediate Hldgs LLC	0.47	4.875	5/15/2029
Patrick Industries Inc.	0.51	6.375	11/1/2032
PBF Hldg Co. LLC	0.54	7.875	9/15/2030
PBF Hldg Co. LLC	0.27	9.875	3/15/2030
Pebblebrook Hotel Trust	0.37	--	--
Penn Entmt Inc.	0.50	6.750	4/1/2031
PennyMac Fin'l Svcs Inc.	0.47	6.875	2/15/2033
PHINIA Inc.	0.48	6.625	10/15/2032
Quikrete Hldgs Inc.	0.50	6.750	3/1/2033
Railwrks Hldgs/Railwrks Rlly	0.57	8.250	11/15/2028
Rain Carbon Inc.	0.46	12.250	9/1/2029
Rent-A-Center Inc.	0.51	6.375	2/15/2029
Rithm Capital Corp.	0.33	8.000	4/1/2029
Rockies Express Pipeline LLC	0.50	6.750	3/15/2033
Ryan Specialty LLC	0.35	5.875	8/1/2032
Scientific Games Holdings LP	0.71	6.625	3/1/2030
SCIL USA Hldgs LLC	0.99	8.166	10/12/2032
Scotts Miracle-Gro Co.	0.49	4.375	2/1/2032
Seagate Data Storage Tech	0.48	8.500	7/15/2031
SESI LLC	0.40	7.875	9/30/2030
Shift4 Payments LLC	0.77	6.750	8/15/2032
Societe Generale SA	1.01	7.125	12/31/2049
Sonic Automotive Inc.	0.51	4.875	11/15/2031
Sotera Health Hldgs LLC Snr	0.25	7.375	6/1/2031
Sotheby's / Bidfair Hldgs Inc.	0.29	5.875	6/1/2029
Sotheby's Inc.	0.37	7.375	10/15/2027
Spa Hldgs 3 Oy	0.50	4.875	2/4/2028
Speciality Bldg Prd Hldgs	0.33	7.750	10/15/2029
Specialty Bldg Prod Hldg LLC	0.11	7.510	10/15/2028

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DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
Standard Industries Inc.	0.72	6.500	8/15/2032
Stanley Black & Decker Inc.	0.10	--	--
Stonex Escrow Issuer LLC	0.51	6.875	7/15/2032
Summer BC Holdco B SARL	0.38	9.549	2/15/2029
Sunoco LP	0.48	6.625	8/15/2032
Synovus Fin'l Corp.	0.25	7.538	2/7/2029
Talos Production Inc.	0.32	9.375	2/1/2031
Telenet Finance Luxembourg	0.42	5.500	3/1/2028
Telesat Canada/Telesat LLC	0.61	5.625	12/6/2026
Terrier Media Buyer Inc.	0.27	8.875	12/15/2027
Texas Capital Bancshares	0.47	4.000	5/6/2031
Titan Int'l Inc.	0.51	7.000	4/30/2028
TK Elevator US Newco Inc.	0.57	6.427	4/30/2030
TransDigm Inc.	0.26	7.125	12/1/2031
TransDigm Inc.	0.79	6.750	1/31/2034
Transocean Inc.	0.26	8.750	2/15/2030
Trinseo Luxco Fin./Trinseo NA	0.03	5.125	5/3/2029
Trivium Packaging Finance	0.11	12.250	1/15/2031
Trivium Packaging Finance	0.33	8.250	7/15/2030
Turning Point Brands Inc.	0.50	7.625	3/15/2032
UKG Inc.	1.55	6.875	2/1/2031
USI Inc.	0.52	7.500	1/15/2032
Valaris Ltd.	0.61	8.375	4/30/2030
Venture Global LNG Inc.	0.31	9.875	2/1/2032
Venture Global LNG Inc.	0.12	9.000	12/31/2049
Venture Global Plaquemines	0.25	7.750	5/1/2035
Verde Purchaser LLC 144A	0.53	10.500	11/30/2030
Versant Media Grp Inc.	0.40	7.250	1/30/2031
Victory Buyer LLC	0.10	6.671	2/9/2033
VM Consolidated Inc.	0.76	5.500	4/15/2029
VZ Secured Financing	0.50	7.500	1/15/2033
W.R. Grace Hldgs LLC	0.92	5.625	8/15/2029
W.R. Grace Hldgs LLC	0.40	7.000	8/1/2033
Wabash National Corp.	0.25	4.500	10/15/2028
Wand NewCo 3 Inc.	0.46	7.625	1/30/2032
Waste Pro USA Inc.	0.48	7.000	2/1/2033
WBI Operating LLC	0.39	6.500	10/15/2033

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Weatherford Int'l Ltd. 144A	0.24	8.625	4/30/2030
Weatherford Int'l Ltd. 144A	0.66	6.750	10/15/2033
Weekley Homes LP	0.72	6.750	1/15/2034
Wex Inc.	0.42	6.500	3/15/2033
Whirlpool Corp.	0.21	4.250	2/15/2029
Winnebago Industries Inc.	0.25	6.250	7/15/2028
Workday Inc.	0.07	--	--
Xerox Hldgs Corp.	0.22	8.875	11/30/2029
Yahoo Inc.	0.39	6.250	9/1/2027
ZF North America Capital Inc.	0.54	6.875	4/23/2032
ZipRecruiter Inc.	0.48	5.000	1/15/2030
CASH USD	1.92	--	--

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.