HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
1261229 BC Ltd.	0.51	10.000	04/15/2032
Acadia Healthcare Co. Inc.	0.86	7.375	03/15/2033
Adams Homes Inc.	0.47	9.250	10/15/2028
Adi Escrow Issuer LLC SR NT	0.66	7.125	07/15/2034
Aethon United BR LP/Aethon	0.42	7.500	10/01/2029
Albion Financing 1 SARL	0.49	7.000	05/21/2030
Alliant Hldgs Intermediate LLC	0.55	7.000	01/15/2031
Alpha Generation LLC	0.65	6.250	01/15/2034
Amentum Escrow Corp.	0.39	7.250	08/01/2032
American Zinc Recycling	0.01	--	--
Amwins Group Inc.	0.52	4.875	06/30/2029
Arcosa Inc.	0.49	6.875	08/15/2032
Asteroid Private Merger Sub	0.59	8.500	11/15/2029
Authentic Brands	1.36	--	--
Bausch + Lomb Corp.	0.47	8.375	10/01/2028
Bausch Health Cos. Inc.	0.11	11.000	09/30/2028
Block Communications Inc.	0.40	10.250	03/01/2031
Block Communications Inc.	0.48	8.125	02/15/2032
BlueLinx Hldgs Inc.	0.86	6.000	11/15/2029
BNP Paribas	0.50	--	--
BNP Paribas SA	0.75	--	--
Boeing Co.	0.60	6.000	10/15/2027
Bond US Bidco 1 Inc.	0.54	7.125	06/15/2033
Borr IHC Ltd / Borr Finance	0.62	8.750	01/15/2032
Brookfield Residential Prop.	0.56	4.875	02/15/2030
Burford Capital Global Fin.	0.78	7.500	07/15/2033
BW Real Estate Inc.	0.69	--	--
Cable One Inc.	0.22	4.000	11/15/2030
Calderys Financing LLC	0.52	11.250	06/01/2028
California Resources Corp.	0.51	7.000	01/15/2034
Carnival Corp.	0.50	6.125	02/15/2033
Carrix Inc.	0.41	6.125	08/01/2033
Cavalier Acquisition Corp.	0.15	8.250	08/15/2033
CCO Holdings LLC	1.93	7.000	02/01/2033
CCO Holdings LLC	0.44	5.375	06/01/2029
Central Parent LLC/CDK Glb II	0.59	8.000	06/15/2029
Champions Financing Inc.	0.32	8.750	02/15/2029
Chord Energy Corp.	0.52	6.750	03/15/2033
CHS/Cmnty Health Systems	0.21	9.750	01/15/2034

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
Cimpress PLC	0.64	7.375	09/15/2032
Citigroup Inc.	0.53	--	--
Civitas Resources Inc.	0.35	8.750	07/01/2031
Civitas Resources Inc.	0.15	9.625	06/15/2033
Cleanova Midco Ltd.	0.88	8.420	06/14/2032
Clydesdale Acquisition Hldgs	0.17	7.875	04/15/2032
Clydesdale Acquisition Hldgs	0.51	6.750	04/15/2032
Comcast Corp.	0.10	--	--
Commercial Metals Co.	0.40	6.000	12/15/2035
Conagra Brands Inc.	0.09	--	--
Concerntra Escrow Issuer	0.48	6.875	07/15/2032
Consensus Cloud Solutions	0.55	6.500	10/15/2028
CQP Holdco LP/BIP-V Chinook	0.47	7.500	12/15/2033
Credit Acceptance Corp.	0.02	6.625	03/15/2030
Cushman & Wakefield	0.50	8.875	09/01/2031
Cyprium Corp.	1.05	6.375	04/15/2034
Dave & Buster's	0.40	6.901	06/29/2029
DBR Land Hldgs LLC	0.69	6.250	12/01/2030
DCLI BidCo LLC	0.63	7.750	11/15/2029
DIRECTV Holdings LLC	0.02	5.875	08/15/2027
Elevance Health Inc.	0.14	--	--
EMRLD Borrower LP	0.53	6.625	12/15/2030
Enerflex Inc.	0.54	6.875	01/15/2031
Energizer Hldgs Inc.	0.64	6.000	09/15/2033
Enstar Group Ltd.	0.13	7.500	04/01/2045
EquipmentShare.com Inc.	0.54	8.625	05/15/2032
EquipmentShare.com Inc.	0.28	8.000	03/15/2033
Everforth Inc.	0.03	4.625	05/15/2028
EW Scripps Co. 144A	0.46	9.875	08/15/2030
Fair Isaac Corp.	0.46	6.250	09/15/2034
First Citizens Bancshares Inc.	0.44	--	--
Fortis Term Loan Sr Secured	0.91	7.160	04/02/2032
Fortress Intermediate 3 Inc.	0.79	7.500	06/01/2031
FS KKR Capital Corp.	0.28	3.250	07/15/2027
Gray Escrow II Inc.	0.66	5.375	11/15/2031
Gray Media Inc.	0.05	7.500	09/15/2034
Gray Media Inc.	0.08	10.500	07/15/2029
Grifols Escrow Issuer SA	0.50	4.750	10/15/2028
Group 1 Automotive Inc.	0.49	6.625	02/01/2035

HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
Harrow Inc.	0.52	8.625	09/15/2030
Harvest Midstream I LP	0.53	6.750	05/15/2034
Hawaiian Electric Co. Inc.	0.52	6.000	10/01/2033
Herc Holdings Inc.	0.61	7.250	06/15/2033
Hilcorp Energy I LP	0.55	6.000	02/01/2031
Hudson Automotive Gp 144A	0.34	8.000	05/15/2032
Illuminate Buyer LLC	0.09	9.000	07/01/2028
INEOS Finance PLC	0.61	7.500	04/15/2029
ING Groep N.V.	0.54	--	--
Insulet Corp.	0.52	6.500	04/01/2033
Int'l Petroleum Corp.	0.29	7.500	10/10/2030
Iracore Int'l Hldgs Inc.	0.71	--	--
ITT Holdings LLC 144A	0.32	6.500	08/01/2029
JB Poindexter & Co. Inc.	0.60	8.750	12/15/2031
Jones DesLauriers Ins. Mgmt	0.41	6.875	10/01/2033
Journey Personal Care Corp.	0.57	7.423	03/01/2028
JPMorgan US Govt Money Mkt	3.02	--	--
Knife River Corp.	0.41	7.750	05/01/2031
Kodiak Gas Services LLC	0.54	6.750	10/01/2035
LGI Homes Inc.	0.54	7.000	11/15/2032
Lloyds Banking Grp PLC	0.93	--	--
LSF12 Helix Parent LLC	0.54	7.125	02/01/2033
Magnolia Oil & Gas Operating	0.52	6.625	08/15/2034
Marriott Ownership Resorts	0.82	6.500	10/01/2033
Mativ Hldgs Inc.	0.27	8.416	03/30/2033
Mativ Inc.	0.63	8.000	10/01/2029
Medline Borrower LP	0.23	6.250	04/01/2029
Midas Opco Hldgs LLC	0.90	5.625	08/15/2029
MIWD Finance Corp.	0.53	5.500	02/01/2030
Molina Healthcare Inc.	0.40	6.500	02/15/2031
Mozart Debt Merger Sub Inc.	0.41	5.250	10/01/2029
Nat'l CineMedia Inc.	0.07	--	--
NCL Corp. Ltd.	0.04	8.750	10/15/2031
NESCO Hldgs II Inc.	0.51	5.500	04/15/2029
New Flyer Hldgs Inc.	0.59	9.250	07/01/2030
Nexstar Media Inc.	0.54	7.250	04/15/2034
Noble Finance II LLC	0.37	8.000	04/15/2030
Noble Finance II LLC	0.26	6.250	06/15/2034
Nova Chemicals Corp.	0.65	7.000	12/01/2031
NRG Energy Inc.	0.47	6.250	11/01/2034
Oak-Eagle AcquireCo Inc.	0.41	8.750	07/01/2034
Oceaneering Int'l Inc.	0.66	6.875	07/15/2034
Office Properties Income Trst	0.51	8.750	10/01/2031
Olin Corp.	0.75	6.625	04/01/2033
Oracle Corp.	0.10	5.375	07/15/2040
Organon & Co/Organon	0.82	7.875	05/15/2034
Panther Escrow Issuer LLC	0.51	7.125	06/01/2031
Papa John's Int'l Inc.	0.43	3.875	09/15/2029
Par Petroleum LLC	0.45	7.375	06/01/2034
Paradigm Parent LLC/PP	0.84	8.750	04/17/2032
Park Intermediate Hldgs LLC	0.49	4.875	05/15/2029
Patrick Industries Inc.	0.52	6.375	11/01/2032
PBF Hldg Co. LLC	0.29	9.875	03/15/2030
Pebblebrook Hotel Trust	0.40	--	--
Penn Entmt Inc.	0.54	6.750	04/01/2031
PennyMac Fin'l Svcs Inc.	0.72	6.875	02/15/2033
PHINIA Inc.	0.49	6.625	10/15/2032
PODS LLC	0.39	8.750	05/15/2031
Quikrete Hldgs Inc.	0.51	6.750	03/01/2033
Railwrks Hldgs/Railwrks Rlly	0.61	8.250	11/15/2028
Rain Carbon Inc.	0.50	12.250	09/01/2029
Rent-A-Center Inc.	0.54	6.375	02/15/2029
Rithm Capital Corp.	0.54	8.000	04/01/2029
Rockies Express Pipeline LLC	0.51	6.750	03/15/2033
Ryan Specialty LLC	0.36	5.875	08/01/2032
Scientific Games Holdings LP	0.51	6.625	03/01/2030
SCIL USA Hldgs LLC	1.04	7.673	10/29/2032
Seadrill Finance Ltd.	0.51	6.750	07/15/2034
SESI LLC	0.42	7.875	09/30/2030
Shift4 Payments Inc.	0.32	6.000	05/01/2028
Shift4 Payments LLC	0.60	6.750	08/15/2032
Societe Generale SA	1.04	--	--
Sotera Health Hldgs LLC	0.25	7.375	06/01/2031
Sotheby's / Bidfair Hldgs Inc.	0.31	5.875	06/01/2029
Sotheby's Inc.	0.44	8.250	04/15/2031
Spa Hldgs 3 Oy	0.47	4.875	02/04/2028
Speciality Bldg Products Hldgs	0.36	7.750	10/15/2029
Specialty Bldg Prod Hldg LLC	0.13	7.520	10/16/2028

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
Standard Industries Inc.	0.74	6.500	08/15/2032
Stanley Black & Decker Inc.	0.13	--	--
Stonex Escrow Issuer LLC	0.53	6.875	07/15/2032
Summer BC Holdco B SARL	0.41	8.925	02/21/2029
Sunoco LP	0.44	6.625	08/15/2032
Sword Purchaser LLC	0.28	8.250	04/15/2033
Synovus Fin'l Corp.	0.26	7.538	02/07/2029
Talos Production Inc.	0.28	9.375	02/01/2031
Telesat Canada/Telesat LLC	0.42	5.625	12/06/2026
Terrier Media Buyer Inc.	0.28	8.875	12/15/2027
Titan Int'l Inc.	0.54	7.000	04/30/2028
TK Elevator US Newco Inc.	0.61	6.427	04/30/2030
TransDigm Inc.	0.27	7.125	12/01/2031
TransDigm Inc.	0.80	6.750	01/31/2034
Transocean Inc.	0.25	8.750	02/15/2030
Trivium Packaging Finance	0.35	8.250	07/15/2030
Trivium Packaging Finance	0.12	12.250	01/15/2031
Turning Point Brands Inc.	0.52	7.625	03/15/2032
UKG Inc.	1.63	6.875	02/01/2031
USI Inc.	0.57	7.500	01/15/2032
Valaris Ltd.	0.55	8.375	04/30/2030
Venture Global LNG Inc.	0.33	9.875	02/01/2032
Verde Purchaser LLC 144A	0.53	10.500	11/30/2030
VM Consolidated Inc.	0.77	5.500	04/15/2029
VZ Secured Financing	0.29	7.500	01/15/2033
W.R. Grace Hldgs LLC	0.41	7.000	08/01/2033
W.R. Grace Hldgs LLC	0.97	5.625	08/15/2029
Wabash National Corp.	0.28	4.500	10/15/2028
Wand NewCo 3 Inc.	0.48	7.625	01/30/2032
Waste Pro USA Inc.	0.49	7.000	02/01/2033
WBI Operating LLC	0.53	6.500	10/15/2033
Weatherford Int'l Ltd. 144A	0.25	8.625	04/30/2030
Weatherford Int'l Ltd. 144A	0.52	6.750	10/15/2033
Weekley Homes LP	0.76	6.750	01/15/2034
Wex Inc.	0.51	6.500	03/15/2033
Whirlpool Corp.	0.26	7.500	07/01/2031
Whirlpool Corp.	0.25	7.875	07/01/2034
Whirlpool Corp.	0.18	8.500	02/15/2029
Winnebago Industries Inc.	0.26	6.250	07/15/2028
Xerox Hldgs Corp.	0.29	8.875	11/30/2029
ZF North America Capital Inc.	0.57	6.875	04/23/2032
ZipRecruiter Inc.	0.74	5.000	01/15/2030
CASH USD	0.96	--	--

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

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