# HIGH YIELD

| DESCRIPTION | % OF TOTAL PORTFOLIO | COUPON RATE | MATURITY DATE |
|---|---|---|---|
| 1011778 BC ULC/New Red Fin. | 0.52 | 4.000 | 10/15/2030 |
| Academy Ltd. | 0.58 | 6.000 | 11/15/2027 |
| Adient Global Hldgs Ltd. | 0.32 | 4.875 | 8/15/2026 |
| Air Canada Pass Thru 2020-2A | 0.39 | 5.250 | 10/1/2030 |
| Allegheny Technologies Inc. | 0.38 | 5.875 | 12/1/2027 |
| Amer Airlines Inc/AA Loyalty IP | 0.52 | 5.500 | 4/20/2028 |
| Amer Axle & Manufacturing Inc. | 0.53 | 6.875 | 7/1/2028 |
| American Zinc Recycling | 2.89 | -- | -- |
| Amwins Group Inc. | 0.50 | 4.875 | 6/30/2029 |
| Antero Resources Corp. | 0.52 | 5.750 | 3/1/2027 |
| Apergy Corp. | 0.13 | 6.375 | 5/1/2026 |
| Arcosa Inc. | 0.51 | 4.375 | 4/15/2029 |
| Ascena Retail Grp Inc. | 0.02 | 7.025 | 8/21/2022 |
| Ashton Woods USA LLC | 0.51 | 4.625 | 8/1/2029 |
| Axalta Coating Systems LLC | 0.48 | 4.750 | 6/15/2027 |
| Bausch Health Cos Inc. | 0.47 | 5.000 | 2/15/2029 |
| Bausch Health Cos Inc. | 0.49 | 7.250 | 5/30/2029 |
| Bed Bath & Beyond Inc. | 0.69 | 5.165 | 8/1/2044 |
| BNP Paribas SA | 0.33 | 6.625 | 12/31/2049 |
| Boardriders Inc. | 0.13 | 8.148 | 4/23/2024 |
| Boardriders Inc. | 0.33 | 8.350 | 4/23/2024 |
| Boardriders Inc. | 0.85 | -- | -- |
| Bonanza Creek Energy Inc. | 0.18 | 7.500 | 4/30/2026 |
| Bonanza Creek Energy Inc. | 0.58 | -- | -- |
| Boyd Gaming Corp. | 0.48 | 4.750 | 6/15/2031 |
| Boyne USA Inc. | 0.56 | 4.750 | 5/15/2029 |
| Bristow Grp Inc. | 0.25 | 6.875 | 3/1/2028 |
| Brookfield Residential Properties | 0.50 | 4.875 | 2/15/2030 |
| California Resources Corp. | 0.36 | 7.125 | 2/1/2026 |
| Callon Petroleum Co. | 0.46 | 6.375 | 7/1/2026 |
| Calpine Corp. | 0.28 | 5.000 | 2/1/2031 |
| Calpine Corp. | 0.49 | 3.750 | 3/1/2031 |
| Carnival Corp. | 0.26 | 4.000 | 8/1/2028 |
| Carnival Corp. | 0.29 | 5.750 | 3/1/2027 |
| CCO Holdings LLC | 2.16 | 5.375 | 6/1/2029 |
| Central Garden & Pet Co. | 0.49 | 4.125 | 4/30/2031 |
| ChampionX Corp. | 0.42 | 6.000 | 6/3/2027 |
| Charles River Laboratories Int'l | 0.53 | 4.000 | 3/15/2031 |
| CHS/Cmnty Health Sys Inc. | 0.24 | 6.875 | 4/1/2028 |
| CHS/Cmnty Health Sys Inc. | 0.46 | 8.000 | 3/15/2026 |
| Churchill Downs Inc. | 0.43 | 5.500 | 4/1/2027 |
| Cleaver-Brooks Inc. | 0.48 | 7.875 | 3/1/2023 |
| CommScope Hldgs Co. Inc. | 0.29 | 6.000 | 3/1/2026 |
| CommScope Hldgs Co. Inc. | 0.34 | 6.000 | 6/15/2025 |
| Consensus Cloud Solutions Inc. | 0.51 | 6.500 | 10/15/2028 |
| Credit Acceptance Corp. | 0.51 | 6.625 | 3/15/2026 |
| CSC Hldgs LLC | 0.83 | 5.750 | 1/15/2030 |
| Dave & Buster's Inc. | 0.31 | 7.625 | 11/1/2025 |
| DaVita Inc. | 0.60 | 4.625 | 6/1/2030 |
| Diamond (BC) BV | 0.31 | 4.625 | 10/1/2029 |
| DIRECTV Holdings LLC | 0.23 | 5.750 | 8/2/2027 |
| DIRECTV Holdings LLC | 0.34 | 5.875 | 8/15/2027 |
| Drive Chassis Holdco LLC | 0.47 | 10.847 | 4/10/2026 |
| DT Midstream Inc. | 0.50 | 4.375 | 6/15/2031 |
| Eagle Inter Global Hldg | 0.71 | 7.500 | 5/1/2025 |
| Edgewell Personal Care Co. | 0.52 | 5.500 | 6/1/2028 |
| Encompass Health Corp. | 0.47 | 4.750 | 2/1/2030 |
| Energizer Hldgs Inc. | 0.47 | 4.375 | 3/31/2029 |
| Enviva Partners LP | 0.51 | 6.500 | 1/15/2026 |
| Equitrans Midstream Corp. | 0.54 | 5.500 | 7/15/2028 |
| Everi Hldgs Inc. | 0.49 | 5.000 | 7/15/2029 |
| Exterran Energy Solutions LP | 0.86 | 8.125 | 5/1/2025 |
| F-Brasile SpA | 0.55 | 7.375 | 8/15/2026 |
| Fluor Corp. | 0.54 | -- | -- |
| Ford Motor Co. | 0.38 | 9.000 | 4/22/2025 |
| Ford Motor Credit Co. LLC | 1.38 | 5.113 | 5/3/2029 |
| Foundation Building Materials | 0.23 | 6.000 | 3/1/2029 |
| Foundation Building Materials | 0.40 | 3.750 | 1/31/2028 |
| Frontier Communications Corp. | 0.34 | 5.875 | 10/15/2027 |
| Gartner Inc. | 0.44 | 4.500 | 7/1/2028 |
| GasLog Ltd. | 0.79 | 8.875 | 3/22/2022 |
| General Electric Co. | 1.46 | 3.446 | 1/21/2021 |
| General Motors Co. | 0.44 | 5.200 | 4/1/2045 |
| Goodyear Tire & Rubber Co. | 0.53 | 4.875 | 3/15/2027 |
| Granite US Hldgs Corp. | 0.44 | 7.300 | 9/30/2026 |
| Greenbrier Companies Inc. | 0.20 | 2.875 | 4/15/2028 |
| Grifols Escrow Issuer SA | 0.51 | 4.750 | 10/15/2028 |
| Grinding Media Inc. | 0.50 | 7.375 | 12/15/2023 |

# HIGH YIELD

| DESCRIPTION | % OF TOTAL PORTFOLIO | COUPON RATE | MATURITY DATE |
|---|---|---|---|
| Harvest Midstream I LP | 0.47 | 7.500 | 9/1/2028 |
| HCA Inc. | 0.23 | 5.875 | 2/1/2029 |
| Herc Holdings Inc. | 0.41 | 5.500 | 7/15/2027 |
| Highland Hldgs Bond Issuer Ltd. | 0.60 | 7.625 | 10/15/2025 |
| Hilcorp Energy I LP | 0.36 | 6.000 | 2/1/2031 |
| Hilton Grand Vaca Borrower | 0.49 | 5.000 | 6/1/2029 |
| Holly Energy Partners LP | 0.50 | 5.000 | 2/1/2028 |
| Illuminate Buyer LLC | 0.23 | 9.000 | 7/1/2028 |
| Independence Energy Finance | 0.31 | 7.250 | 5/1/2026 |
| Installed Building Products Inc. | 0.51 | 5.750 | 2/1/2028 |
| Int'l Game Technology PLC | 0.52 | 6.250 | 1/15/2027 |
| Iracore Int'l Hldgs Inc. | 0.17 | 10.150 | 4/12/2024 |
| Iracore Int'l Hldgs Inc. | 0.70 | -- | -- |
| iShares Broad USD HY Bond ETF | 2.16 | -- | -- |
| Jacobs Entertainment Inc. | 0.51 | 7.875 | 2/1/2024 |
| Jazz Securities DAC | 0.49 | 4.375 | 1/15/2029 |
| Jonah Energy LLC | 0.01 | -- | -- |
| Journey Personal Care Corp. | 0.53 | 5.000 | 3/1/2028 |
| Kaiser Aluminum Corp. | 0.51 | 4.500 | 6/1/2031 |
| Kraft Heinz Foods Co. | 0.35 | 5.000 | 7/15/2035 |
| Liberty Interactive Corp. | 0.55 | 8.250 | 2/1/2030 |
| Lithia Motors Inc. | 0.52 | 4.375 | 1/15/2031 |
| Logan Merger Sub Inc. | 0.47 | 5.500 | 9/1/2027 |
| Lonestar Resources America | 0.67 | -- | -- |
| LSF11 A5 HoldCo LLC | 0.39 | 6.625 | 10/15/2029 |
| Mallinckrodt Int'l Finance | 0.67 | 11.823 | 2/24/2025 |
| Marriott Ownership Resorts Inc. | 0.50 | 4.500 | 6/15/2029 |
| Matthew's Int'l Corp. | 0.52 | 5.250 | 12/1/2025 |
| Mercer Int'l Inc. | 0.67 | 5.125 | 2/1/2029 |
| Meredith Corp. | 0.39 | 6.500 | 7/1/2025 |
| Meritor Inc. | 0.51 | 4.500 | 12/15/2028 |
| MGM Resorts Int'l | 0.51 | 5.500 | 4/15/2027 |
| Moss Creek Res Hldgs Inc. | 0.49 | 7.500 | 1/15/2026 |
| Mozart Debt Merger Sub Inc. | 0.36 | 5.250 | 10/1/2029 |
| Mozart Debt Merger Sub Inc. | 0.46 | 3.875 | 4/1/2029 |
| Murphy Oil Corp. | 0.78 | 6.375 | 7/15/2028 |
| Nabors Inds. Ltd. | 0.36 | 7.500 | 1/15/2028 |
| Nat'l CineMedia LLC | 0.19 | 5.875 | 4/15/2028 |
| Nat'l CineMedia LLC | 0.52 | 5.750 | 8/15/2026 |

| DESCRIPTION | % OF TOTAL PORTFOLIO | COUPON RATE | MATURITY DATE |
|---|---|---|---|
| NCR Corp. | 0.48 | 6.125 | 9/1/2029 |
| NESCO Hldgs II Inc. | 0.43 | 5.500 | 4/15/2029 |
| News Corp. | 0.51 | 3.875 | 5/15/2029 |
| Oasis Midstream Partners LP | 0.49 | 8.000 | 4/1/2029 |
| Organon Finance 1 LLC | 0.60 | 5.125 | 4/30/2031 |
| Panther BF Aggregator | 0.46 | 6.250 | 5/15/2026 |
| Papa John's Int'l Inc. | 0.44 | 3.875 | 9/15/2029 |
| Par Petroleum LLC | 0.38 | 8.588 | 1/12/2026 |
| Par Pharmaceutical Inc. | 0.49 | 7.500 | 4/1/2027 |
| Park Intermediate Hldgs LLC | 0.50 | 4.875 | 5/15/2029 |
| Patrick Inds. Inc. | 0.56 | 4.750 | 5/1/2029 |
| PBF Hldg Co. LLC | 0.27 | 9.250 | 5/15/2025 |
| PBF Hldg Co. LLC | 0.55 | 6.000 | 2/15/2028 |
| Pebblebrook Hotel Trust | 0.27 | -- | -- |
| Pebblebrook Hotel Trust | 0.51 | 1.750 | 12/15/2026 |
| Peninsula Pacific Entertainment | 0.31 | 8.500 | 11/15/2027 |
| Penn National Gaming Inc. | 0.56 | 5.625 | 1/15/2027 |
| Penn Virginia Escrow LLC | 0.19 | 9.250 | 8/15/2026 |
| PetSmart Inc. | 0.55 | 4.750 | 2/15/2028 |
| PG&E Corp. | 0.59 | 5.250 | 7/1/2030 |
| PGT Innovations Inc. | 0.50 | 4.375 | 10/1/2029 |
| Plastipak Hldgs Inc. | 0.56 | 6.250 | 10/15/2025 |
| Post Holdings Inc. | 0.61 | 4.500 | 9/15/2031 |
| RA Parent Inc. | 1.17 | -- | -- |
| Rain CII Carbon LLC | 0.65 | 7.250 | 4/1/2025 |
| Rayonier A.M. Products Inc. | 0.37 | 7.625 | 1/15/2026 |
| Realogy Grp LLC | 0.52 | 5.750 | 1/15/2029 |
| Renewable Energy Grp Inc. | 0.53 | 5.875 | 6/1/2028 |
| Rent-A-Center Inc. | 0.29 | 6.375 | 2/15/2029 |
| Rent-A-Center Inc. | 0.32 | 3.750 | 2/17/2028 |
| Rockpoint Gas Storage Canada | 0.63 | 7.000 | 3/31/2023 |
| Royal Caribbean Cruises Ltd. | 0.27 | 5.500 | 8/31/2026 |
| Royal Caribbean Cruises Ltd. | 0.27 | 11.500 | 6/1/2025 |
| Schweitzer-Mauduit Int'l Inc. | 0.32 | 4.500 | 2/9/2028 |
| Schweitzer-Mauduit Int'l Inc. | 0.59 | 6.875 | 10/1/2026 |
| SCIH Salt Hldgs Inc. | 0.49 | 4.875 | 5/1/2028 |
| Scotts Miracle-Gro Co. | 0.51 | 4.375 | 2/1/2032 |
| Shelf Drilling Hldgs Ltd. | 0.59 | 8.250 | 2/15/2025 |
| Sirius XM Radio Inc. | 0.49 | 4.000 | 7/15/2028 |

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2021

# HIGH YIELD

| DESCRIPTION | % OF TOTAL PORTFOLIO | COUPON RATE | MATURITY DATE |
|---|---|---|---|
| SoftBank Grp Corp. | 0.70 | 6.000 | 12/31/2049 |
| Southwestern Energy Co. | 0.13 | 5.375 | 3/15/2030 |
| Southwestern Energy Co. | 0.46 | 7.750 | 10/1/2027 |
| Spa Hldgs 3 Oy | 0.50 | 4.875 | 2/4/2028 |
| Spirit AeroSystems Inc. | 0.43 | 7.500 | 4/15/2025 |
| Summer BC Bidco B LLC | 0.39 | 5.500 | 10/31/2026 |
| Syncapay Inc. | 0.47 | 7.500 | 12/10/2027 |
| Tap Rock Resources LLC | 0.31 | 7.000 | 10/1/2026 |
| TechnipFMC PLC | 0.38 | 6.500 | 2/1/2026 |
| Telenet Finance Luxembourg | 0.55 | 5.500 | 3/1/2028 |
| Telesat Canada/Telesat LLC | 0.51 | 5.625 | 12/6/2026 |
| Tenet Healthcare Corp. | 0.30 | 5.125 | 11/1/2027 |
| Tenet Healthcare Corp. | 0.38 | 6.250 | 2/1/2027 |
| Texas Capital Bancshares | 0.51 | 4.000 | 5/6/2031 |
| The Dun & Bradstreet Corp. | 0.46 | 7.738 | 2/6/2026 |
| TopBuild Corp. | 0.50 | 4.125 | 2/15/2032 |
| Townsquare Media Inc. | 0.39 | 6.875 | 2/1/2026 |
| Transdigm Inc. | 0.56 | 6.250 | 3/15/2026 |
| Transocean Poseidon Ltd. | 0.42 | 6.875 | 2/1/2027 |
| TRI Pointe Homes Inc. | 0.46 | 5.250 | 6/1/2027 |
| Trinseo Materials Finance Inc. | 0.53 | 5.125 | 4/1/2029 |
| Turning Point Brands Inc. | 0.49 | 5.625 | 2/15/2026 |
| Tutor Perini Corp. | 0.55 | 5.750 | 8/18/2027 |
| Twilio Inc. | 0.49 | 3.625 | 3/15/2029 |
| Unit Corp. | 0.10 | -- | -- |
| United Airlines Inc. | 0.49 | 4.375 | 4/15/2026 |
| Uniti Grp LP/CSL Capital LLC | 0.30 | 6.500 | 2/15/2029 |
| Univar Solutions USA Inc. | 0.48 | 5.125 | 12/1/2027 |
| Valaris Ltd. | 0.31 | 8.250 | 4/30/2028 |
| Varex Imaging Corp. | 0.52 | 7.875 | 10/15/2027 |
| Venture Global Calcasieu Pass | 0.25 | 4.125 | 8/15/2031 |
| Venture Global Calcasieu Pass | 0.25 | 3.875 | 8/15/2029 |

| DESCRIPTION | % OF TOTAL PORTFOLIO | COUPON RATE | MATURITY DATE |
|---|---|---|---|
| Verizon Communications Inc. | 0.49 | 6.250 | 9/1/2027 |
| Vertical US Newco Inc. | 0.61 | 5.250 | 7/15/2027 |
| Virgin Media Finance PLC | 0.51 | 5.500 | 5/15/2029 |
| Vizient Inc. | 0.47 | 6.250 | 5/15/2027 |
| VM Consolidated Inc. | 0.50 | 5.500 | 4/15/2029 |
| VMED O2 UK Financing I PLC | 0.42 | 4.750 | 7/15/2031 |
| VOC Escrow Ltd. | 0.66 | 5.000 | 2/15/2028 |
| W.R. Grace Hldgs LLC | 0.54 | 5.625 | 8/15/2029 |
| Weekley Homes LP | 0.49 | 4.875 | 9/15/2028 |
| WESCO Distribution Inc. | 0.37 | 7.250 | 6/15/2028 |
| Winnebago Inds. Inc. | 0.51 | 6.250 | 7/15/2028 |
| Wynn Macau Ltd. | 0.51 | 5.500 | 10/1/2027 |
| Xerox Hldgs Corp. | 0.50 | 5.500 | 8/15/2028 |
| Ziggo BV Corp. | 0.50 | 4.875 | 1/15/2030 |
| Cash | 0.05 | -- | -- |

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative High Yield Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

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