

HIGH YIELD

DESCRIPTION	% OF TOTAL PORTFOLIO	COUPON RATE	MATURITY DATE
Academy Ltd.	0.6	6.000	11/15/2027
Acadia Healthcare Co. Inc.	0.2	5.500	7/1/2028
Acushnet Co.	0.3	7.375	10/15/2028
Adams Homes Inc.	0.5	9.250	10/15/2028
Adient Global Hldgs Ltd.	0.5	8.250	4/15/2031
Aethon United BR LP/Aethon	0.4	7.500	10/1/2029
Allegheny Technologies Inc.	0.4	5.875	12/1/2027
Alliant Hldgs Intermediate LLC	0.5	7.000	1/15/2031
Allwyn Enter. Financing UK PLC	0.5	7.875	4/30/2029
Alpha Generation LLC	0.5	6.750	10/15/2032
Amentum Escrow Corp.	0.4	7.250	8/1/2032
Amer. Airlines/AA Loyalty IP	0.4	5.500	4/20/2028
Amer. Axle & Manufacturing	0.6	6.875	7/1/2028
Amer. Zinc Recycling	0.0	--	--
Amwins Group Inc.	0.5	4.875	6/30/2029
Antero Resources Corp.	0.6	5.750	3/1/2027
Arcosa Inc.	0.5	6.875	8/15/2032
Arsenal AIC Parent LLC	0.4	--	8/18/2030
AssuredPartners Inc.	0.5	7.500	2/15/2032
Asteroid Private Merger Sub Inc.	0.3	8.500	11/15/2029
Axalta Coating Systems 144A	0.3	7.250	2/15/2031
Bausch + Lomb Corp.	0.5	8.375	10/1/2028
Bausch Health Cos. Inc.	0.3	6.125	2/1/2027
Bausch Health Cos. Inc.	0.2	11.000	9/30/2028
Block Communications Inc.	0.6	4.875	3/1/2028
BlueLinx Hldgs Inc.	0.7	6.000	11/15/2029
Boardriders Inc.	1.0	5.000	9/1/2029
Boyd Gaming Corp.	0.5	4.750	6/15/2031
Boyne USA Inc.	0.5	4.750	5/15/2029
Brookfield Residential Prop.	0.5	4.875	2/15/2030
Burford Capital Global Fin LLC	0.8	9.250	7/1/2031
Cable One Inc.	0.5	4.000	11/15/2030
Calderys Financing LLC	0.5	11.250	6/1/2028
California Resources Corp.	0.2	7.125	2/1/2026
Carnival Corp.	0.6	6.000	5/1/2029
Carnival Corp.	0.3	7.000	8/15/2029
Carnival Corp.	0.9	10.500	6/1/2030
Carpenter Technology Corp.	0.5	7.625	3/15/2030
CCO Holdings LLC	1.0	5.375	6/1/2029

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CCO Holdings LLC	1.3	4.750	2/1/2032
CDK Global Inc.	0.5	8.000	6/15/2029
Central Garden & Pet Co.	0.4	4.125	4/30/2031
Chart Industries Inc.	0.5	7.500	1/1/2030
Chesapeake Energy Corp.	0.5	6.750	4/15/2029
CHS/Cmnty Health Systems	0.6	5.250	5/15/2030
Cimpress PLC	0.4	7.375	9/15/2032
Civitas Resources Inc.	0.3	5.000	10/15/2026
Civitas Resources Inc.	0.4	8.750	7/1/2031
Clarios Global LP/US Fin 144A	0.5	6.750	5/15/2028
CommScope Hldgs Co. Inc.	0.3	6.000	3/1/2026
Concertra Escrow Issuer Corp.	0.5	6.875	7/15/2032
Consensus Cloud Solutions Inc.	0.6	6.500	10/15/2028
CQP Holdco LP/BIP-V Chinook	0.5	7.500	12/15/2033
CSC Hldgs LLC	0.3	11.750	1/31/2029
CSC Hldgs LLC	0.6	5.750	1/15/2030
Cushman & Wakefield	0.6	8.875	9/1/2031
Dave & Buster's	0.7	--	6/29/2029
Delphi Jersey Hldgs	0.2	5.000	10/1/2025
DIRECTV Holdings LLC	0.1	5.750	8/2/2027
DIRECTV Holdings LLC	0.3	5.875	8/15/2027
Dish Network Corp.	0.3	11.750	11/15/2027
DT Midstream Inc.	0.5	4.375	6/15/2031
Earthstone Energy Holdings LLC	0.5	8.000	4/15/2027
Edgewell Personal Care Co.	0.5	5.500	6/1/2028
EMRLD Borrower LP	0.8	6.625	12/15/2030
Enerflex Ltd.	0.4	9.000	10/15/2027
Energizer Hldgs Inc.	0.6	4.375	3/31/2029
Enstar Group Ltd.	0.3	5.750	9/1/2040
EQM Midstream Partners LP	0.7	7.500	6/1/2027
EquipmentShare.com Inc.	0.6	8.625	5/15/2032
Everi Hldgs Inc.	0.7	5.000	7/15/2029
F-Brasile SpA	0.5	7.375	8/15/2026
Five Point Operating Co.	0.3	10.500	1/15/2028
Fortrea Hldgs Inc.	0.5	7.500	7/1/2030
Fortress Intermediate 3 Inc.	0.5	7.500	6/1/2031
Foundation Bldg Materials Inc.	0.3	9.337	1/29/2031
Frontier Communications Hldgs	0.4	8.625	3/15/2031
Goodyear Tire & Rubber Co.	0.3	5.250	7/15/2031

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Gray Escrow II Inc.	0.5	5.375	11/15/2031
Gray Television Inc.	0.3	10.500	7/15/2029
Great Lakes Dredge & Dock	0.6	5.250	6/1/2029
Greystar Real Estate Partners	0.4	7.750	9/1/2030
Grifols Escrow Issuer SA	0.6	4.750	10/15/2028
GTCR W-2 Merger Sub 144A	0.5	7.500	1/15/2031
Harvest Midstream I LP	0.6	7.500	9/1/2028
Highland Hldgs Bond Issuer Ltd.	0.7	7.625	10/15/2025
Hilcorp Energy I LP	0.5	6.000	2/1/2031
HLF Financing SaRL/Herbalife	0.0	4.875	6/1/2029
Howden UK Refinance PLC	0.3	8.125	2/15/2032
Hudson Automotive Grp 144A	0.3	8.000	5/15/2032
II-VI Inc.	0.5	5.000	12/15/2029
Illuminate Buyer LLC	0.3	9.000	7/1/2028
ING Groep N.V.	0.3	6.500	12/31/2049
Installed Building Products Inc.	0.5	5.750	2/1/2028
Iracore Int'l Hldgs Inc.	0.1	10.150	4/12/2026
Iracore Int'l Hldgs Inc.	0.7	--	--
ITT Holdings LLC 144A	0.3	6.500	8/1/2029
Jacobs Entertainment Inc.	0.6	6.750	2/15/2029
Jazz Securities DAC	0.4	4.375	1/15/2029
JB Poindexter & Co. Inc.	0.5	8.750	12/15/2031
Journey Personal Care Corp.	0.5	5.000	3/1/2028
Kaiser Aluminum Corp.	0.6	4.500	6/1/2031
Kinetik Hldgs LP	0.5	5.875	6/15/2030
Knife River Corp.	0.5	7.750	5/1/2031
Kontoor Brands Inc.	0.6	4.125	11/15/2029
Kosmos Energy Ltd.	0.2	7.500	3/1/2028
Kraken Oil & Gas Partners LLC	0.2	7.625	8/15/2029
LCM Invs. Hldgs II LLC	0.5	8.250	8/1/2031
Lithia Motors Inc.	0.5	4.375	1/15/2031
LSF11 A5 HoldCo LLC	0.6	6.625	10/15/2029
Macquarie AirFinance Hldgs	0.5	8.375	5/1/2028
Marriott Ownership Resorts Inc.	0.6	4.500	6/15/2029
Matador Resources Co.	0.3	6.875	4/15/2028
Matador Resources Co.	0.1	6.500	4/15/2032
Mativ Holdings Inc.	0.5	8.000	10/1/2029
Mativ Inc.	0.7	6.875	10/1/2026
Mativ Inc.	0.2	4.500	2/9/2028

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Matthew's Int'l Corp.	0.5	8.625	10/1/2027
Medline Borrower LP	0.4	6.250	4/1/2029
Mercer Int'l Inc.	0.1	12.875	10/1/2028
Mercer Int'l Inc.	0.5	5.125	2/1/2029
MGM Resorts Int'l	0.5	6.500	4/15/2032
Midas Opco Hldgs LLC	0.7	5.625	8/15/2029
ModivCare Inc.	0.2	5.000	10/1/2029
Mozart Debt Merger Sub Inc.	0.4	5.250	10/1/2029
Murphy Oil Corp.	0.5	6.000	10/1/2032
Nabors Inds. Ltd.	0.5	7.500	1/15/2028
Nationstar Mortgage Hldgs Inc.	0.5	7.125	2/1/2032
Nat'l CineMedia Inc.	-	5.750	8/15/2026
Nat'l CineMedia Inc.	0.2	--	--
NCL Corp. Ltd.	0.5	8.125	1/15/2029
NESCO Hldgs II Inc.	0.5	5.500	4/15/2029
News Corp.	0.2	5.125	2/15/2032
Noble Finance II LLC	0.6	8.000	4/15/2030
Nova Chemicals Corp.	0.5	8.500	11/15/2028
NOVA Chemicals Corp.	0.3	9.000	2/15/2030
Organon/Organon Foreign Debt	0.2	7.875	5/15/2034
Organon Finance 1 LLC	0.6	5.125	4/30/2031
Papa John's Int'l Inc.	0.5	3.875	9/15/2029
Par Petroleum/Par Petro. Fin.	0.5	--	2/28/2030
Park Intermediate Hldgs LLC	0.5	4.875	5/15/2029
Parkland Corp. of Canada	0.5	6.625	8/15/2032
Patrick Inds. Inc.	0.6	4.750	5/1/2029
PBF Hldg Co. LLC	0.4	6.000	2/15/2028
Pebblebrook Hotel Trust	0.5	6.375	10/15/2029
Pebblebrook Hotel Trust	0.2	--	--
Penn National Gaming Inc.	0.6	5.625	1/15/2027
Pennymac Fin'l Svcs Inc.	0.5	7.875	12/15/2029
PetSmart Inc.	0.5	4.750	2/15/2028
PG&E Corp.	0.3	5.250	7/1/2030
PHINIA Inc.	0.5	6.625	10/15/2032
Popular Inc.	0.4	7.250	3/13/2028
Railworks Hldgs/Railworks Rally	0.5	8.250	11/15/2028
Rain Carbon Inc.	0.4	12.250	9/1/2029
Rain CII Carbon LLC	0.0	7.250	4/1/2025
Raising Cane's Restaurants LLC	0.5	9.375	5/1/2029

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Rayonier A.M. Products Inc.	0.2	7.625	1/15/2026
Rent-A-Center Inc.	0.2	3.750	2/17/2028
Rent-A-Center Inc.	0.3	6.375	2/15/2029
Ryan Specialty LLC	0.2	5.875	8/1/2032
Scientific Games Holdings LP	0.5	6.625	3/1/2030
SCIH Salt Hldgs Inc.	0.4	4.875	5/1/2028
SCIL IV LLC/SCIL USA Hldgs	0.6	5.375	11/1/2026
Scotts Miracle-Gro Co.	0.6	4.375	2/1/2032
Seagate HDD Cayman	0.5	8.500	7/15/2031
Sealed Air Corp.	0.5	7.250	2/15/2031
Sensata Technologies Inc.	0.5	6.625	7/15/2032
Service Properties Trust	0.5	8.625	11/15/2031
Sonic Automotive Inc.	0.5	4.875	11/15/2031
Sotera Health Hldgs LLC Sr Nts	0.3	7.375	6/1/2031
Spa Hldgs 3 Oy	0.5	4.875	2/4/2028
Spirit AeroSystems Inc.	0.3	9.375	11/30/2029
Spirit AeroSystems Inc.	0.6	9.750	11/15/2030
Standard Industries Inc.	0.7	6.500	8/15/2032
Stonex Group Inc.	0.6	7.875	3/1/2031
Summer BC Bidco B LLC	0.5	5.500	10/31/2026
Talos Production Inc.	0.3	9.375	2/1/2031
Telenet Finance Luxembourg	0.5	5.500	3/1/2028
Telesat Canada/Telesat LLC	0.3	5.625	12/6/2026
Tenet Healthcare Corp.	0.4	6.125	6/15/2030
Terrier Media Buyer Inc.	0.1	8.875	12/15/2027
Texas Capital Bancshares	0.4	4.000	5/6/2031
The Dun & Bradstreet Corp.	0.5	5.000	12/15/2029
Titan Int'l Inc.	0.5	7.000	4/30/2028
Townsquare Media Inc.	0.4	6.875	2/1/2026
TransDigm Inc.	0.3	6.875	12/15/2030
TransDigm Inc.	0.8	7.125	12/1/2031
Transocean Inc.	0.2	8.750	2/15/2030
Transocean Poseidon Ltd.	0.3	6.875	2/1/2027
Trinseo Materials Finance Inc.	0.4	5.125	4/1/2029
Turning Point Brands Inc.	0.5	5.625	2/15/2026
UKG Inc.	0.5	6.875	2/1/2031
United Airlines Inc.	0.4	8.070	2/15/2031

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US Foods Inc.	0.4	7.250	1/15/2032
USI Inc.	0.5	7.500	1/15/2032
Valaris Ltd.	0.7	8.375	4/30/2030
Varex Imaging Corp.	0.6	7.875	10/15/2027
Venture Global LNG Inc.	0.7	9.875	2/1/2032
Verde Purchaser LLC 144A	0.5	10.500	11/30/2030
Vertical Holdco GmbH	1.0	7.625	7/15/2028
Virtusa Corp.	0.4	7.125	12/15/2028
Vistra Operations Co. LLC	0.7	6.875	4/15/2032
VM Consolidated Inc.	0.6	5.500	4/15/2029
W.R. Grace Hldgs LLC	0.7	5.625	8/15/2029
W.R. Grace Hldgs LLC	0.2	7.375	3/1/2031
Wand NewCo 3 Inc.	0.5	7.625	1/30/2032
Weatherford Int'l Ltd. 144A	0.5	8.625	4/30/2030
Weekley Homes LP	0.5	4.875	9/15/2028
Western Alliance Bancorp	0.2	5.250	6/1/2030
Winnebago Inds. Inc.	0.6	6.250	7/15/2028
Xerox Hldgs Corp.	0.6	8.875	11/30/2029
Yahoo Inc.	0.4	6.250	9/1/2027
ZF North America Capital Inc.	0.5	6.875	4/23/2032
Ziggo BV Corp.	0.7	4.875	1/15/2030
ZipRecruiter Inc.	0.6	5.000	1/15/2030
CASH USD	0.9	--	--

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.