

INTERNATIONAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	ABN AMRO Bank N.V.	1.50	Netherlands	6752 JP	Panasonic Hldgs Corp.	1.50	Japan
AC FP	Accor SA	2.52	France	QAN AU	Qantas Airways Ltd.	2.85	Australia
AIR FP	Airbus SE	2.59	France	RAND NA	Randstad N.V.	1.58	Netherlands
AKZA NA	Akzo Nobel N.V.	4.05	Netherlands	RRTL GR	RTL Group SA	0.52	Luxembourg
AC* MM	Arca Continental SAB de CV	1.41	Mexico	SHELL NA	Shell PLC	3.17	United Kingdom
AZN LN	AstraZeneca PLC	2.15	United Kingdom	SIE GR	Siemens AG	2.39	Germany
BMPS IM	Banca MPS	2.19	Italy	SHL GR	Siemens Healthineers AG	1.75	Germany
SAN SM	Banco Santander S.A.	1.00	Spain	SMIN LN	Smiths Group PLC	2.47	United Kingdom
BARC LN	Barclays PLC	2.04	United Kingdom	GLE FP	Societe Generale SA	1.65	France
BMW3 GR	Bayerische Motoren Werke	1.07	Germany	SUBC NO	Subsea 7 SA	0.85	United Kingdom
BNP FP	BNP Paribas SA	2.68	France	SU CN	Suncor Energy Inc.	0.99	Canada
BRBY LN	Burberry Group PLC	0.83	United Kingdom	TSM	Taiwan Semiconductor Mfg.	1.62	Taiwan
CAP FP	Capgemini SE	1.01	France	MICC LN	The Magnum Ice Cream Co.	0.04	Netherlands
CVE CN	Cenovus Energy Inc.	0.59	Canada	8766 JP	Tokio Marine Hldgs Inc.	0.79	Japan
CNH	CNH Industrial N.V.	0.30	United States	8035 JP	Tokyo Electron NPV	1.55	Japan
DTG GR	Daimler Truck Hldg AG NPV	1.02	Germany	TTE FP	TotalEnergies SE	2.73	France
ERICB SS	Ericsson	4.39	Sweden	ULVR LN	Unilever PLC	0.79	United Kingdom
4368 JP	Fuso Chemical Co. NPV	3.36	Japan	VOD LN	Vodafone Group PLC	1.38	United Kingdom
GLEN LN	Glencore PLC	0.63	Australia	WPP LN	WPP PLC	2.20	United Kingdom
GSK LN	GSK PLC	0.85	United States	ZURN SW	Zurich Insurance Group AG	0.92	Switzerland
HAVAS NA	Havas NV	1.50	Netherlands	USD	CASH USD	1.35	United States
HEIO NA	Heineken Hldg N.V.	3.17	Netherlands				
HEN GR	Henkel AG & Co. KGaA	3.85	Germany				
IGM CN	IGM Financial Inc.	1.11	Canada				
INF LN	Informa PLC	0.90	United Kingdom				
INGA NA	ING Groep N.V.	1.83	Netherlands				
BAER SW	Julius Baer Group Ltd.	2.14	Switzerland				
PHIA NA	Koninklijke Philips N.V.	1.84	Netherlands				
KOS	Kosmos Energy Ltd.	0.30	United States				
LLOY LN	Lloyds Banking Group PLC	2.01	United Kingdom				
LOG SM	Logista Integral SA	1.88	Spain				
LTMCI IM	Lottomatica Grp NPV	1.43	Italy				
MGA	Magna International Inc.	2.18	Canada				
MBG GR	Mercedes-Benz Group AG	0.88	Germany				
NG/ LN	National Grid PLC	2.39	United Kingdom				
NWG LN	NatWest Group PLC	1.01	United Kingdom				
4091 JP	Nippon Sanso Hldgs Corp.	2.32	Japan				

Portfolio holdings are subject to change and may not be representative of the strategy’s current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. “% of Total Portfolio” includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

