

INTERNATIONAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	ABN AMRO Bank N.V.	1.6	Netherlands	005930 KS	Samsung Electronics Co.	3.2	Korea
AC FP	Accor SA	3.3	France	SAN FP	Sanofi SA	0.4	United States
AIR FP	Airbus SE	3.6	France	SLB	Schlumberger Ltd.	0.9	United States
AKZA NA	Akzo Nobel N.V.	2.1	Netherlands	SHELL NA	Shell PLC	3.6	Netherlands
BAB LN	Babcock Int'l Grp PLC	1.7	United Kingdom	SIE GR	Siemens AG	2.6	Germany
BA/ LN	BAE Systems PLC	2.0	United Kingdom	GLE FP	Societe Generale SA	2.7	France
BARC LN	Barclays PLC	1.4	United Kingdom	SUBC NO	Subsea 7 SA	1.2	United Kingdom
BMW3 GR	Bayerische Motoren Werke	1.3	Germany	SU CN	Suncor Energy Inc.	2.4	Canada
BTE CN	Baytex Energy Corp.	0.5	Canada	TSM	Taiwan Semicond. (ADR)	0.9	Taiwan
BNP FP	BNP Paribas SA	4.0	France	TSCO LN	Tesco PLC	0.6	United Kingdom
BVIC LN	Britvic PLC	0.9	United Kingdom	8766 JP	Tokio Marine Hldgs Inc.	3.7	Japan
CVE CN	Cenovus Energy Inc.	2.4	Canada	TTE FP	TotalEnergies SE	0.9	France
CNHI	CNH Industrial N.V.	0.8	United Kingdom	UCG IM	UniCredit S.p.A.	3.5	Italy
CCEP	Coca-Cola European Ptnrs	1.1	United Kingdom	ULVR LN	Unilever PLC	1.0	United Kingdom
ESGR	Enstar Group Ltd.	0.9	United States	VOD LN	Vodafone Group PLC	1.5	United Kingdom
ERICB SS	Ericsson	4.5	Sweden	ZURN SW	Zurich Insurance Group AG	0.9	Switzerland
EAPI FP	Euroapi SA	0.0	France	CASH	Cash	2.0	United States
4368 JP	Fuso Chemical Co. NPV	1.6	Japan				
GSK LN	GSK PLC (ADR)	0.6	United States				
HEIO NA	Heineken Hldg N.V.	2.9	Netherlands				
HEN GR	Henkel AG & Co. KGaA	2.5	Germany				
HSO N	Hudson Global Inc.	0.3	United States				
INGA NA	ING Groep N.V.	3.0	Netherlands				
IDS LN	Int'l Distributions Services	2.5	United Kingdom				
IVG IM	Iveco Group N.V.	0.3	Italy				
JDEP NA	JDE Peet's N.V.	1.0	Netherlands				
PHIA NA	Koninklijke Philips N.V.	1.8	Netherlands				
KOS	Kosmos Energy Ltd.	2.4	United States				
LLOY LN	Lloyds Banking Group PLC	1.8	United Kingdom				
MGA	Magna International Inc.	2.9	Canada				
MDT	Medtronic PLC	2.9	United States				
NWG LN	NatWest Group PLC	0.8	United Kingdom				
PKI CN	Parkland Corp. of Canada	1.1	Canada				
QAN AU	Qantas Airways Ltd.	1.8	Australia				
ROTH FP	Rothschild & Co.	2.8	France				
RRTL GR	RTL Group SA	0.9	Luxembourg				
SAF FP	Safran SA	2.1	France				

Portfolio holdings are subject to change and may not be representative of the strategy’s current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. “% of Total Portfolio” includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

