

INTERNATIONAL VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
ABN NA	ABN AMRO Bank N.V.	1.5	Netherlands
AC FP	Accor SA	2.9	France
AIR FP	Airbus SE	3.2	France
AKZA NA	Akzo Nobel N.V.	1.8	Netherlands
BAB LN	Babcock Int'l Grp PLC	3.0	United Kingdom
BA/ LN	BAE Systems PLC	1.0	United Kingdom
BARC LN	Barclays PLC	1.3	United Kingdom
BMW3 GR	Bayerische Motoren Werke	1.1	Germany
BTE CN	Baytex Energy Corp.	1.2	Canada
BNP FP	BNP Paribas SA	3.1	France
BVIC LN	Britvic PLC	0.9	United Kingdom
CAP FP	Capgemini SE	1.0	France
CVE CN	Cenovus Energy Inc.	2.6	Canada
CNHI	CNH Industrial N.V.	0.6	United Kingdom
CCEP	Coca-Cola European Prtnrs	1.1	United Kingdom
ESGR	Enstar Group Ltd.	0.5	United States
ERICB SS	Ericsson	4.7	Sweden
EAPI FP	Euroapi SA	0.0	France
4368 JP	Fuso Chemical Co. NPV	1.8	Japan
GSK LN	GSK PLC (ADR)	1.0	United States
HEIO NA	Heineken Hldg N.V.	2.9	Netherlands
HEN GR	Henkel AG & Co. KGaA	2.4	Germany
INGA NA	ING Groep N.V.	2.9	Netherlands
IDS LN	Int'l Distributions Services	2.1	United Kingdom
JDEP NA	JDE Peet's N.V.	0.9	Netherlands
PHIA NA	Koninklijke Philips N.V.	1.6	Netherlands
KOS	Kosmos Energy Ltd.	3.2	United States
LLOY LN	Lloyds Banking Group PLC	3.2	United Kingdom
MGA	Magna International Inc.	2.7	Canada
MDT	Medtronic PLC	1.9	United States
NWG LN	NatWest Group PLC	1.0	United Kingdom
NOKIA FH	Nokia Oyj NPV	0.5	Finland
PKI CN	Parkland Corp. of Canada	1.0	Canada
QAN AU	Qantas Airways Ltd.	1.9	Australia
RAND NA	Randstad N.V.	3.0	Netherlands
ROTH FP	Rothschild & Co.	2.5	France
RRTL GR	RTL Group SA	0.8	Luxembourg

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
SAF FP	Safran SA	1.3	France
005930 KS	Samsung Electronics Co.	2.9	Korea
SHELL NA	Shell PLC	3.8	Netherlands
SIE GR	Siemens AG	2.9	Germany
GLE FP	Societe Generale SA	2.5	France
SUBC NO	Subsea 7 SA	1.3	United Kingdom
SU CN	Suncor Energy Inc.	2.5	Canada
TSM	Taiwan Semi. Mfg. (ADR)	0.8	Taiwan
TSCO LN	Tesco PLC	0.6	United Kingdom
8766 JP	Tokio Marine Hldgs Inc.	3.0	Japan
TTE FP	TotalEnergies SE	1.0	France
UCG IM	UniCredit S.p.A.	3.2	Italy
ULVR LN	Unilever PLC	0.9	United Kingdom
VOD LN	Vodafone Group PLC	1.5	United Kingdom
WPP LN	WPP PLC	2.1	United Kingdom
ZURN SW	Zurich Insurance Group AG	0.8	Switzerland
CASH	Cash	0.3	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.