

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
1U1 GR	1&1 AG	0.3	Germany	1428 HK	Bright Smart Sec. & Comm. Grp	0.2	Hong Kong
888 LN	888 Holdings PLC	0.5	United Kingdom	BVIC LN	Britvic PLC	0.5	United Kingdom
AGF/B CN	A.G.F. Management NPV	0.5	Canada	4966 JP	C. Uyemura & Co. Ltd.	0.5	Japan
ABG NO	ABG Sundal Collier Hldg ASA	0.5	Norway	CWB CN	Canadian Western Bank NPV	0.5	Canada
ACE IM	ACEA SpA	0.5	Italy	CFP CN	Canfor Corp.	0.4	Canada
ABC AU	Adbri Ltd. NPV	0.5	Australia	CJ CN	Cardinal Energy Ltd.	0.5	Canada
ARE CN	Aecon Group Inc. NPV	0.2	Canada	CATG FP	Catana Group	0.3	France
AEM SP	AEM Hldgs Ltd. NPV	0.3	Singapore	CLS CN	Celestica Inc.	0.2	Canada
9787 JP	AEON Delight Co. Ltd.	0.2	Japan	CEM IM	Cementir Holding N.V.	0.5	Denmark
AKSO NO	Aker Solutions ASA	0.3	Norway	CEU CN	CES Energy Solutions Corp.	0.3	Canada
AKW FP	AKWEL	0.3	France	CRI FP	Chargeurs	0.5	France
ALD AU	Ampol Ltd. NPV	0.3	Australia	CIX CN	CI Financial Corp.	0.3	Canada
ANX LN	Anexo Group PLC	0.1	United Kingdom	CCX AU	City Chic Collective Ltd. NPV	0.2	Australia
ANIM IM	ANIMA Holding SpA	0.3	Italy	CLIS IT	Clal Ins. Enterprises Hldgs	0.3	Israel
6754 JP	Anritsu Corp. NPV	0.2	Japan	CLAB SS	Cloetta AB	0.5	Sweden
8304 JP	Aozora Bank Ltd. NPV	0.5	Japan	COFA FP	Coface SA	0.5	France
ATC PW	Arctic Paper SA	0.2	Poland	COLL SS	Collector Bank AB NPV	0.5	Sweden
7198 JP	Aruhi Corp. NPV	0.3	Japan	ALB SM	Corporacion Financiera Alba	0.3	Spain
A3M SM	Atresmedia Corp de Medios	0.3	Spain	ALB1 SM	Corp. Fin. Alba (Rights 7/3/23)	0.0	Spain
AR4 GR	AURELIUS Equity Opportunities	0.3	Germany	CRBP2 FP	CRCAM Brie Picardie	0.3	France
AUSS NO	Austevoll Seafood ASA	0.5	Norway	CAF FP	CRCAM De Paris	0.3	France
AFG AU	Australian Finance Grp Ltd.	0.3	Australia	CIV FP	CRCAM d'Ille-et-Vilaine	0.1	France
ACQ CN	AutoCanada Inc.	0.5	Canada	CNDF FP	CRCAM Nord De France	0.3	France
8388 JP	Awa Bank Ltd. NPV	0.5	Japan	CCN FP	CRCAM Normandie-Seine	0.2	France
AZM IM	Azimut Holding SpA NPV	0.3	Italy	CAT31 FP	Credit Agricole Toulouse	0.1	France
BAB LN	Babcock Int'l Grp PLC	0.5	United Kingdom	CPG CN	Crescent Point Energy Corp.	0.3	Canada
IF IM	Banca Ifis	0.5	Italy	CRST LN	Crest Nicholson Hldgs PLC	0.2	United Kingdom
23 HK	Bank of East Asia Ltd. NPV	0.5	Hong Kong	CE2 GR	Cropenergies AG	0.3	Germany
BLKB SW	Basellandschaftliche Kanton.	0.2	Switzerland	CSR AU	CSR Ltd. NPV	0.5	Australia
BAVA DC	Bavarian Nordic	0.5	Denmark	9621 JP	CTI Engineering Co. NPV	0.2	Japan
BTE CN	Baytex Energy Corp.	0.3	Canada	440 HK	Dah Sing Fin'l Hldgs NPV	0.5	Hong Kong
BDT GR	Bertrandt AG NPV	0.3	Germany	4611 JP	Dai Nippon Toryo Co. Ltd.	0.5	Japan
BFF IM	BFF Bank SpA	0.2	Italy	1980 JP	Dai-Dan Co. Ltd. NPV	0.3	Japan
BILL SS	Billerud AB	0.5	Sweden	DANR IM	Danieli & C. Officine Mecc.	0.3	Italy
BIR CN	Birchcliff Energy Ltd.	0.3	Canada	DDH AU	DDH1 Ltd.	0.3	Australia
BDT CN	Bird Construction Inc.	0.2	Canada	DECB BB	Deceuninck NV	0.3	Belgium
BPOST BB	Bpost SA NPV	0.5	Belgium	4980 JP	Dexerials Corp. NPV	0.3	Japan

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DLG LN	Direct Line Insurance PLC	0.4	United Kingdom	HARL IT	Harel Ins. Inv. & Fin'l Svcs Ltd.	0.2	Israel
DOW AU	Downer EDI Ltd.	0.6	Australia	1719 JP	Hazama Ando Corp. NPV	0.2	Japan
DUE GR	Duerr AG NPV	0.5	Germany	HGH NZ	Heartland Group Hldgs Ltd.	0.2	New Zealand
4549 JP	Eiken Chemical Co. NPV	0.2	Japan	9535 JP	Hiroshima Gas Co. NPV	0.3	Japan
ELD AU	Elders Ltd. NPV	0.5	Australia	HSX LN	Hiscox	0.3	United Kingdom
ELMRA NO	Elmera Group ASA	0.5	Norway	4433 JP	HITO-Communications Hldgs	0.5	Japan
6961 JP	Enplas Corp. NPV	0.5	Japan	4112 JP	Hodogaya Chemical Co. NPV	0.5	Japan
EQB CN	EQB Inc. NPV	0.3	Canada	HOFI SS	Hoist Finance AB NPV	0.5	Sweden
PRT IM	Esprinet	0.3	Italy	HCG CN	Home Capital Group Inc.	0.2	Canada
ET CN	Evertz Technologies Ltd. NPV	0.2	Canada	6856 JP	Horiba Ltd. NPV	0.5	Japan
EVN AV	EVN AG NPV	0.5	Austria	6804 JP	Hosiden Corp. NPV	0.5	Japan
XTC CN	Exco Technologies Ltd.	0.2	Canada	HOT GR	Hotchtief AG	0.0	Germany
XPRO	Expro Grp Hldgs N.V.	0.3	United States	HWDN LN	Howden Joinery Grp PLC	0.3	United Kingdom
FAE SM	Faes Farma SA	0.5	Spain	8699 JP	HS Holdings Co.	0.5	Japan
4671 JP	Falco Hldgs Co. Ltd.	0.5	Japan	IDIN IT	IDI Insurance Co. Ltd.	0.2	Israel
FBD ID	FBD Holdings PLC	0.2	Ireland	7599 JP	IDOM Inc. NPV	0.3	Japan
7148 JP	Fin'l Products Grp Co. Ltd. NPV	0.5	Japan	IDR SM	Indra Sistemas SA	0.5	Spain
FLOW NA	Flow Traders Ltd.	0.3	Netherlands	INC IM	Innovatec SpA	0.3	Italy
FORT LN	Forterra PLC	0.5	United Kingdom	7725 JP	Inter Action Corp. NPV	0.3	Japan
ALFPC FP	Fontaine Pajot SA	0.2	France	IFP CN	Interfor Corp.	0.3	Canada
FRKN SP	Frencken Grp Ltd. NPV	0.3	Malaysia	IDS LN	Int'l Distributions Services PLC	0.5	United Kingdom
VH2 GR	Friedrich Vorwerk Group SE	0.3	Germany	ISS DC	ISS A/S	0.3	Denmark
FPE GR	Fuchs Petrolub SE NPV	0.5	Germany	IG IM	Italgas SpA NPV	0.5	Italy
7864 JP	Fuji Seal Int'l Inc. NPV	0.3	Japan	2296 JP	Itoham Yonekyu Hldgs	0.3	Japan
1899 JP	Fukuda Corp. NPV	0.3	Japan	ITRN	Ituran Location & Control	0.3	Israel
6238 JP	Furyu Corp. NPV	0.6	Japan	IVG IM	Iveco Group N.V.	0.5	Italy
4368 JP	Fuso Chemical Co. NPV	0.3	Japan	5830 JP	Iyogin Holdings Inc.	0.3	Japan
GAM SW	GAM Hldg Ltd.	0.3	Switzerland	8595 JP	JAFCO Group Co. Ltd.	0.3	Japan
GFT GR	GFT Technologies SE NPV	0.5	Germany	7575 JP	Japan Lifeline Co. NPV	0.5	Japan
7990 JP	Globeride Inc. NPV	0.2	Japan	JBH AU	JB Hi-Fi Ltd.	0.5	Australia
GRR AU	Grange Resources Ltd. NPV	0.5	Australia	1887 JP	JDC Corp. NPV	0.2	Japan
GNC LN	Greencore Grp	0.5	Ireland	1963 JP	JGC Hldgs Corp. NPV	0.2	Japan
GCO SM	Grupo Catalana Occidente SA	0.3	Spain	JUP LN	Jupiter Fund Management PLC	0.5	United Kingdom
MOL IM	Gruppo MutuiOnline SpA	0.3	Italy	JUST LN	Just Group PLC	0.3	United Kingdom
3765 JP	Gungho Online Entert. NPV	0.5	Japan	KABEB SS	KABE Group AB	0.2	Sweden
8359 JP	Hachijuni Bank NPV	0.3	Japan	4047 JP	Kanto Denka Kogyo Co. NPV	0.5	Japan
HFD LN	Halfords Group PLC	0.5	United Kingdom	KOF FP	Kaufman & Broad SA	0.2	France

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7952 JP	Kawai Musical Instr. Mftg Co.	0.5	Japan
KNOW SS	Knowit AB	0.2	Sweden
BAMNB NA	Koninklijke Bam Groep N.V.	0.3	Netherlands
KOS	Kosmos Energy Ltd.	0.5	United States
5352 JP	Krosaki Harima Corp. NPV	0.3	Japan
1861 JP	Kumagai Gumi Co. NPV	0.2	Japan
4996 JP	Kumiai Chemical Industry NPV	0.3	Japan
1959 JP	Kyudenko Corp. NPV	0.2	Japan
LRE LN	Lancashire Hldgs	0.5	United Kingdom
LAS/A CN	Lassonde Inds. Inc. NPV	0.3	Canada
LSG NO	Leroy Seafood Group	0.3	Norway
LXFR	Luxfer Hldgs PLC	0.5	United Kingdom
MAH AU	Macmahon Hldgs NPV	0.1	Australia
EMG LN	Man Group PLC	0.3	United Kingdom
5463 JP	Maruichi Steel Tube Ltd.	0.2	Japan
MAVI TI	Mavi Giyim Sanayi ve Tic.	0.4	Turkey
MBK PW	mBank SA	0.3	Poland
MKP CN	MCAN Mortgage Corp.	0.3	Canada
MMS AU	McMillan Shakespeare NPV	0.5	Australia
MMHD IT	Menora Mivtachim Hldgs Ltd.	0.2	Israel
MHJ AU	Michael Hill Int'l Ltd.	0.2	Australia
MCM SM	Miquel y Costas & Miquel SA	0.2	Spain
7211 JP	Mitsubishi Motor Corp. NPV	0.3	Japan
GLE LN	MJ Gleeson PLC	0.3	United Kingdom
6455 JP	Morita Holdings Corp. NPV	0.5	Japan
NGI AU	Navigator Global Inv. Ltd.	0.2	Australia
5333 JP	NGK Insulators Ltd. NPV	0.3	Japan
2003 JP	Nitto Fuji Flour Milling Co. NPV	0.3	Japan
NXR LN	Norcros PLC	0.1	United Kingdom
NOEJ GR	Norma Group SE NPV	0.5	Germany
NWH AU	NRW Hldgs Ltd. NPV	0.3	Australia
NVA CN	NuVista Energy Ltd.	0.3	Canada
6877 JP	Obara Group Inc.	0.5	Japan
OHLA SM	Obrascon Huarte Lain SA	0.3	Spain
7994 JP	Okamura Corp. NPV	0.2	Japan
6103 JP	Okuma Corp. NPV	0.6	Japan
OGN ID	Origin Enterprises PLC	0.3	Ireland

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OEI	Orion Engineered Carbons	0.0	Germany
OSB LN	OSB Group PLC	0.3	United Kingdom
7250 JP	Pacific Industrial Co. NPV	0.2	Japan
PGH AU	Pact Group Hldgs Ltd. NPV	0.3	Australia
PAGE LN	PageGroup PLC	0.3	United Kingdom
PANR LN	Pantheon Resources PLC	0.1	United Kingdom
7817 JP	Paramount Bed Hldgs Co. NPV	0.5	Japan
PSI CN	Pason Systems Inc.	0.3	Canada
2168 JP	Pasona Group Inc. NPV	0.2	Japan
6262 JP	Pegasus Co. Ltd. NPV	0.5	Japan
PPE AU	Peoplein Ltd.	0.5	Australia
PHOE IT	Phoenix Holdings Ltd.	0.3	Israel
PIRC IM	Pirelli & C SpA	0.2	Italy
POM FP	Plastic Omnium	0.2	France
PLUS LN	Plus500 Ltd.	0.5	Israel
PNL NA	PostNL N.V.	0.2	Netherlands
PFD LN	Premier Foods PLC	0.5	United Kingdom
PROT NO	Protector Forsikring ASA	0.2	Norway
BDMN IJ	PT Bank Danamon Indonesia	0.5	Indonesia
QQ/ LN	QinetiQ Group	0.5	United Kingdom
4318 JP	Quick Co. Ltd. NPV	0.2	Japan
RBI AV	Raiffeisen Bank Int'l AG	0.3	Austria
RANA NO	Rana Gruber ASA	0.2	Norway
REDD LN	Redde Northgate PLC	0.3	United Kingdom
RDW LN	Redrow PLC	0.2	United Kingdom
RESURS SS	Resurs Hldg AB NPV	0.5	Sweden
RIEN SW	Rieter Holding AG	0.5	Switzerland
4526 JP	Riken Vitamin Co. NPV	0.2	Japan
RSTON SP	Riverstone Hldgs Ltd. NPV	0.3	Singapore
RROS SS	Rottneros AB	0.2	Sweden
2292 JP	S Foods Inc. NPV	0.3	Japan
SBRE LN	Sabre Insurance Group PLC	0.3	United Kingdom
6777 JP	Santec Hldgs Corp. NPV	0.3	Japan
SAVE FP	Savencia SA	0.3	France
8303 JP	SBI Shinsei Bank Ltd. NPV	0.2	Japan
SBMO NA	SBM Offshore NV	0.2	Netherlands
SBO AV	Schoeller-Bleckmann Oilfield	0.3	Austria

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SCR FP	SCOR SE	0.3	France	8600 JP	Tomony Hldgs Inc. NPV	0.2	Japan
SEM AV	Semperit AG Holding NPV	0.0	Austria	3116 JP	Toyota Boshoku Corp. NPV	0.5	Japan
8410 JP	Seven Bank Ltd. NPV	0.2	Japan	7313 JP	TS Tech Co Ltd.	0.5	Japan
SSG AU	Shaver Shop Group Ltd. NPV	0.2	Australia	6101 JP	Tsugami Corp. NPV	0.5	Japan
5351 JP	Shinagawa Refractories NPV	0.3	Japan	4540 JP	Tsumura & Co. NPV	0.3	Japan
4931 JP	Shinnihonseiyaku Co. Ltd. NPV	0.2	Japan	TLW LN	Tullow Oil PLC	0.3	Ghana
7979 JP	Shofu Inc. NPV	0.3	Japan	UBXN SW	U-Blox Holding AG	0.5	Switzerland
SILV SP	Silverlake Axis Ltd.	0.3	Singapore	UMSH SP	UMS Hldgs Ltd. NPV	0.3	Singapore
SRU-U CN	SmartCentres REIT	0.5	Canada	UNI SM	Unicaja Banco S.A.U.	0.3	Spain
SFAB SS	Solid Forsakring AB	0.3	Sweden	UNI IM	Unipol Gruppo SpA NPV	0.5	Italy
SVR AU	Solvar Ltd. NPV	0.2	Australia	UQA AV	UNIQA Insurance Grp AG NPV	0.2	Austria
SOP FP	Sopra Steria Grp	0.3	France	7717 JP	V Technology NPV	0.5	Japan
NONG NO	SpareBank 1 Nord-Norge	0.2	Norway	FR FP	Valeo	0.3	France
SPOL NO	Sparebank 1 Oestlandet	0.5	Norway	VET CN	Vermilion Energy Inc.	0.3	Canada
MORG NO	Sparebanken More	0.5	Norway	VTU LN	Vertu Motors PLC	0.3	United Kingdom
SVEG NO	Sparebanken Vest	0.5	Norway	VSVS LN	Vesuvius PLC	0.5	United Kingdom
SPKSJF DC	Sparekassen Sjaelland-Fyn A/S	0.3	Denmark	VETN SW	Vetropack Holding AG	0.5	Switzerland
STLC CN	Stelco Holdings Inc.	0.2	Canada	VIG AV	Vienna Ins. Grp AG NPV	0.3	Austria
STEP CN	STEP Energy Services Ltd.	0.2	Canada	VEA AU	Viva Energy Grp Ltd. NPV	0.3	Australia
STEM LN	SThree PLC	0.2	United Kingdom	VSL AU	Vulcan Steel Ltd. NPV	0.5	Australia
STB NO	Storebrand ASA	0.2	Norway	WJX CN	Wajax Corp.	0.5	Canada
SUBC NO	Subsea 7 SA	0.6	United Kingdom	WEF CN	Western Forest Products Inc.	0.2	Canada
SUN SW	Sulzer AG	0.5	Switzerland	WIN LN	Wincanton	0.3	United Kingdom
SUL AU	Super Retail Grp Ltd. NPV	0.5	Australia	WUW GR	Wuestenrot & Wuerttemberg.	0.3	Germany
8358 JP	Suruga Bank Ltd.	0.5	Japan	WYN LN	Wynnstay Group PLC	0.1	United Kingdom
3771 JP	System Research Co. Ltd. NPV	0.2	Japan	6941 JP	Yamaichi Electronics Co Ltd.	0.3	Japan
2531 JP	Takara Holdings Inc.	0.5	Japan	8051 JP	Yamazen Corp. NPV	0.5	Japan
6013 JP	Takuma Co. Ltd. NPV	0.5	Japan	8074 JP	Yuasa Trading Co. NPV	0.5	Japan
TVE CN	Tamarack Valley Energy Ltd.	0.3	Canada	1934 JP	Yurtec Corp. NPV	0.2	Japan
THRL LN	Target Healthcare REIT PLC	0.3	United Kingdom	5013 JP	Yushiro Chemical Industry Co.	0.2	Japan
TE FP	Technip Energies N.V.	0.3	France	4205 JP	Zeon Corp. NPV	0.3	Japan
TESB BB	Tessengerlo Grp NPV	0.3	Belgium	CASH	Cash	1.3	United States
7184 JP	The First Bank of Toyama Ltd.	0.3	Japan				
1805 JP	Tobishima Corp. NPV	0.2	Japan				
3433 JP	Tocalo Co. Ltd. NPV	0.5	Japan				
8129 JP	Toho Hldgs Co. Ltd. NPV	0.3	Japan				
9672 JP	Tokyotokeiba Co. NPV	0.2	Japan				

Portfolio holdings are subject to change and may not be representative of the strategy’s current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. “% of Total Portfolio” includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

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