

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
AGF/B CN	A.G.F. Management NPV	0.5	Canada
AALB NA	Aalberts N.V.	0.3	Netherlands
ABG NO	ABG Sundal Collier Hldg ASA	0.3	Norway
ACE IM	ACEA SpA	0.3	Italy
ABC AU	Adbri Ltd. NPV	0.2	Australia
ARE CN	Aecon Group Inc. NPV	0.2	Canada
AEM SP	AEM Hldgs Ltd. NPV	0.2	Singapore
ARPT IT	Airport City Ltd.	0.4	Israel
AKW FP	AKWEL	0.2	France
6770 JP	Alps Alpine Co. Ltd.	0.5	Japan
ANDR AV	Andritz AG NPV	0.4	Austria
ANX LN	Anexo Group PLC	0.2	United Kingdom
8715 JP	Anicom Hldgs Inc. NPV	0.2	Japan
ANIM IM	ANIMA Holding SpA	0.3	Italy
8304 JP	Aozora Bank Ltd. NPV	0.2	Japan
APGN SW	APG SGA SA	0.5	Switzerland
ATC PW	Arctic Paper SA	0.3	Poland
4216 JP	Asahi Yukizai Corp. NPV	0.6	Japan
8772 JP	Asax Co. Ltd. NPV	0.2	Japan
A3M SM	Atresmedia Corp de Medios	0.3	Spain
AR4 GR	AURELIUS Equity Opportunities	0.5	Germany
AUSS NO	Austevoll Seafood ASA	0.3	Norway
8388 JP	Awa Bank Ltd. NPV	0.3	Japan
AZM IM	Azimut Holding SpA NPV	0.3	Italy
BAB LN	Babcock Int'l Grp PLC	0.5	United Kingdom
IF IM	Banca Ifis	0.5	Italy
BMED IM	Banca Mediolanum SpA	0.2	Italy
23 HK	Bank of East Asia Ltd. NPV	0.5	Hong Kong
BLKB SW	Basellandschaf. Kantonalbank	0.2	Switzerland
BEKB BB	Bekaert SA NPV	0.3	Belgium
BDT GR	Bertrandt AG NPV	0.3	Germany
BBED NA	Beter Bed Holding NV	0.1	Netherlands
BFF IM	BFF Bank SpA	0.2	Italy
BIR CN	Birchcliff Energy Ltd.	0.4	Canada
BDT CN	Bird Construction Inc.	0.3	Canada
BONAVB SS	Bonava AB	0.1	Sweden
BPOST BB	Bpost SA NPV	0.3	Belgium
1428 HK	Bright Smart Sec. & Commod.	0.2	Hong Kong

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
BVIC LN	Britvic PLC	0.6	United Kingdom
BUCN SW	Bucher Industries AG	0.4	Switzerland
BULTEN SS	Bulten AB	0.3	Sweden
BUR LN	Burford Capital Ltd.	0.5	United States
BZU IM	Buzzi Unicem SpA	0.4	Italy
4966 JP	C. Uyemura & Co. Ltd.	0.3	Japan
CF CN	Canaccord Genuity Grp Inc.	0.3	Canada
CWB CN	Canadian Western Bank NPV	0.3	Canada
CFP CN	Canfor Corp.	0.2	Canada
CNE LN	Capricorn Energy PLC	0.5	United Kingdom
CJ CN	Cardinal Energy Ltd.	0.5	Canada
CLS CN	Celestica Inc.	0.2	Canada
CEM IM	Cementir Holding N.V.	0.5	Denmark
CNA LN	Centrica PLC	0.5	United Kingdom
CRI FP	Chargeurs	0.5	France
CIX CN	CI Financial Corp.	0.2	Canada
CCX AU	City Chic Collective Ltd. NPV	0.2	Australia
CLIS IT	Clal Ins. Enterprises Hldgs	0.2	Israel
CLASB SS	Clas Ohlson AB	0.2	Sweden
COFA FP	Coface SA	0.5	France
COLL SS	Collector Bank AB NPV	0.5	Sweden
CSW/A CN	Corby Spirit & Wine Ltd. NPV	0.3	Canada
CRBP2 FP	CRCAM Brie Picardie	0.5	France
CAF FP	CRCAM De Paris	0.5	France
CIV FP	CRCAM d'Ille-et-Vilaine	0.1	France
CNDF FP	CRCAM Nord De France	0.5	France
CCN FP	CRCAM Normandie-Seine	0.2	France
CAT31 FP	Credit Agricole Toulouse	0.2	France
CPG CN	Crescent Point Energy Corp.	0.5	Canada
CRST LN	Crest Nicholson Hldgs PLC	0.2	United Kingdom
CSR AU	CSR Ltd. NPV	0.3	Australia
9621 JP	CTI Engineering Co. NPV	0.3	Japan
440 HK	Dah Sing Fin'l Hldgs NPV	0.5	Hong Kong
4611 JP	Dai Nippon Toryo Co. Ltd.	0.5	Japan
1980 JP	Dai-Dan Co. Ltd. NPV	0.3	Japan
7609 JP	Daitron Co. Ltd. NPV	0.6	Japan
DANR IM	Danieli & C. Officine Mecc.	0.5	Italy
DECB BB	Deceuninck NV	0.2	Belgium

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
DBAN GR	Deutsche Beteiligungs AG NPV	0.3	Germany
DLG LN	Direct Line Insurance PLC	0.4	United Kingdom
DOW AU	Downer EDI Ltd.	0.4	Australia
DUE GR	Duerr AG NPV	0.5	Germany
2819 JP	Ebara Foods Industry Inc. NPV	0.5	Japan
EAH LN	ECO Animal Health Group PLC	0.1	United Kingdom
EKTAB SS	Elekta AB	0.3	Sweden
2715 JP	Elematec Corp. NPV	0.4	Japan
ELMRA NO	Elmera Group ASA	0.2	Norway
EQB CN	EQB Inc. NPV	0.2	Canada
PRT IM	Esprinet	0.4	Italy
EHE AU	Estia Health Ltd. NPV	0.6	Australia
ET CN	Evertz Technologies Ltd. NPV	0.3	Canada
EVN AV	EVN AG NPV	0.2	Austria
EVS BB	EVS Broadcast Equipment SA	0.2	Belgium
XTC CN	Exco Technologies Ltd.	0.2	Canada
XPRO	Expro Grp Hldgs N.V.	0.5	United States
4671 JP	Falco Hldgs Co. Ltd.	0.5	Japan
FBD ID	FBD Holdings PLC	0.2	Ireland
FTON SW	Feintool Int'l Holding AG	0.2	Switzerland
7148 JP	Fin'l Products Grp Co. Ltd. NPV	0.5	Japan
FWD AU	Fleetwood Ltd.	0.2	Australia
FORT LN	Forterra PLC	0.5	United Kingdom
ALFPC FP	Fontaine Pajot SA	0.2	France
FRKN SP	Frencken Grp Ltd. NPV	0.3	Malaysia
FPE GR	Fuchs Petrolub SE NPV	0.5	Germany
7864 JP	Fuji Seal Int'l Inc. NPV	0.2	Japan
1899 JP	Fukuda Corp. NPV	0.3	Japan
6238 JP	Furyu Corp. NPV	0.5	Japan
4368 JP	Fuso Chemical Co. NPV	0.5	Japan
GAM SW	GAM Hldg Ltd.	0.3	Switzerland
DOM SM	Global Dominion Access SA	0.3	Spain
GPI IM	GPI SpA	0.2	Italy
GRR AU	Grange Resources Ltd. NPV	0.2	Australia
41 HK	Great Eagle Hldgs	0.4	Hong Kong
GNC LN	Greencore Grp	0.2	Ireland
GLJ GR	GRENKE AG	0.2	Germany
CEN FP	Groupe Crit	0.5	France

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
GCO SM	Grupo Catalana Occidente SA	0.5	Spain
MOL IM	Gruppo MutuiOnline SpA	0.2	Italy
5970 JP	G-TEKT Corp. NPV	0.5	Japan
GBT FP	Guerbet	0.3	France
3765 JP	Gungho Online Entertain. NPV	0.5	Japan
HH DC	H Plus H Int'l	0.5	Denmark
8359 JP	Hachijuni Bank NPV	0.3	Japan
HFD LN	Halfords Group PLC	0.5	United Kingdom
HARVIA FH	Harvia Oyj	0.3	Finland
1719 JP	Hazama Ando Corp. NPV	0.3	Japan
9535 JP	Hiroshima Gas Co. NPV	0.3	Japan
HSX LN	Hiscox	0.2	United Kingdom
4433 JP	HITO-Communications Hldgs	0.3	Japan
4112 JP	Hodogaya Chemical Co. NPV	0.5	Japan
HOFI SS	Hoist Finance AB NPV	0.4	Sweden
HCG CN	Home Capital Group Inc.	0.2	Canada
6856 JP	Horiba Ltd. NPV	0.6	Japan
HOT GR	Hotchief AG	0.4	Germany
HWDN LN	Howden Joinery Grp PLC	0.3	United Kingdom
8699 JP	HS Holdings Co.	0.4	Japan
HUSQB SS	Husqvarna AB	0.3	Sweden
IDIN IT	IDI Insurance Co. Ltd.	0.2	Israel
INCH LN	Inchcape	0.2	United Kingdom
IFM AU	Infomedia Ltd.	0.4	Australia
INC IM	Innovatec SpA	0.2	Italy
IDS LN	Int'l Distributions Services PLC	0.5	United Kingdom
INWI SS	Inwido AB	0.3	Sweden
ISS DC	ISS A/S	0.3	Denmark
IG IM	Italgas SpA NPV	0.5	Italy
2296 JP	Itoham Yonekyu Hldgs	0.5	Japan
IVG IM	Iveco Group N.V.	0.6	Italy
5830 JP	Iyogin Holdings Inc.	0.3	Japan
6807 JP	Japan Aviation Electronics Ind.	0.5	Japan
1887 JP	JDC Corp. NPV	0.3	Japan
JUP LN	Jupiter Fund Management PLC	0.5	United Kingdom
JUST LN	Just Group PLC	0.3	United Kingdom
KABEB SS	KABE Group AB	0.2	Sweden
4047 JP	Kanto Denka Kogyo Co. NPV	0.5	Japan

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
KOF FP	Kaufman & Broad SA	0.2	France
7952 JP	Kawai Musical Instr. Mfg. Co.	0.6	Japan
KNOW SS	Knowit AB	0.5	Sweden
KOMP NO	Komplett Bank ASA	0.1	Norway
KCR FH	Konecranes Oyj Corp. NPV	0.4	Finland
VPK NA	Koninklijke Vopak NV	0.3	Netherlands
KOS	Kosmos Energy Ltd.	0.5	United States
KLIC	Kulicke & Soffa Ind. Inc.	0.6	Singapore
1861 JP	Kumagai Gumi Co. NPV	0.3	Japan
1959 JP	Kyudenko Corp. NPV	0.2	Japan
LRE LN	Lancashire Hldgs	0.4	United Kingdom
LAS/A CN	Lassonde Inds. Inc. NPV	0.3	Canada
LNF CN	Leon's Furniture Ltd. NPV	0.2	Canada
LOOMIS SS	Loomis AB	0.2	Sweden
MAH AU	Macmahon Hldgs NPV	0.2	Australia
MKS LN	Marks & Spencer Grp	0.3	United Kingdom
MATAS DC	Matas A/S	0.2	Denmark
MAVI TI	Mavi Giyim Sanayi ve Ticaret	0.3	Turkey
MMK AV	Mayr-Melnhof Karton AG NPV	0.2	Austria
MBK PW	mBank SA	0.3	Poland
MKP CN	MCAN Mortgage Corp.	0.3	Canada
MMS AU	McMillan Shakespeare NPV	0.2	Australia
MEGP LN	ME Group Int'l PLC	0.2	United Kingdom
MHJ AU	Michael Hill Int'l Ltd.	0.2	Australia
MCM SM	Miquel y Costas & Miquel SA	0.2	Spain
7211 JP	Mitsubishi Motor Corp. NPV	0.3	Japan
8022 JP	Mizuno Corp. NPV	0.5	Japan
GLE LN	MJ Gleeson PLC	0.2	United Kingdom
6455 JP	Morita Holdings Corp. NPV	0.5	Japan
NCCB SS	NCC AB	0.2	Sweden
NWL IM	Newlat Food SpA NPV	0.2	Italy
4095 JP	Nihon Parkerizing Co. NPV	0.5	Japan
6490 JP	Nippon Pillar Packing Co. NPV	0.3	Japan
8881 JP	Nisshin Grp Hldgs Co. NPV	0.3	Japan
2003 JP	Nitto Fuji Flour Milling Co. NPV	0.2	Japan
6651 JP	Nitto Kogyo Corp. NPV	0.3	Japan
NOBI SS	Nobia AB NPV	0.3	Sweden
NXR LN	Norcros PLC	0.2	United Kingdom

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
NOEJ GR	Norma Group SE NPV	0.3	Germany
NUM LN	Numis Corp.	0.5	United Kingdom
POST AV	Oesterreichische Post NPV	0.2	Austria
7994 JP	Okamura Corp. NPV	0.3	Japan
ORDI NA	Ordina N.V.	0.4	Netherlands
OEC	Orion Engineered Carbons	0.4	Germany
PANR LN	Pantheon Resources PLC	0.1	United Kingdom
PPE AU	Peoplein Ltd.	0.4	Australia
PHOE IT	Phoenix Holdings Ltd.	0.2	Israel
PM SW	Phoenix Mecano AG	0.2	Switzerland
SHLPH PM	Pilipinas Shell Petroleum Corp.	0.2	Philippines
PIRC IM	Pirelli & C SpA	0.3	Italy
POM FP	Plastic Omnium	0.2	France
PLUS LN	Plus500 Ltd.	0.4	Israel
PNL NA	PostNL N.V.	0.2	Netherlands
PFD LN	Premier Foods PLC	0.6	United Kingdom
PSM GR	ProSiebenSat.1 Media SE	0.3	Germany
PROT NO	Protector Forsikring ASA	0.3	Norway
BDMN IJ	PT Bk Danamon Indonesia Tbk	0.5	Indonesia
RBI AV	Raiffeisen Bank Int'l AG	0.4	Austria
RANA NO	Rana Gruber ASA	0.2	Norway
REDD LN	Redde Northgate PLC	0.2	United Kingdom
RDW LN	Redrow PLC	0.2	United Kingdom
REG AU	Regis Healthcare Ltd. NPV	0.5	Australia
RRL AU	Regis Resources Ltd. NPV	0.2	Australia
RESURS SS	Resurs Hldg AB NPV	0.4	Sweden
RIEN SW	Rieter Holding AG	0.5	Switzerland
ROTH FP	Rothschild & Co.	0.6	France
RROS SS	Rottneros AB	0.3	Sweden
RUS CN	Russel Metals Inc.	0.3	Canada
2292 JP	S Foods Inc. NPV	0.3	Japan
SPL PW	Santander Bank Polska SA	0.6	Poland
SAVE FP	Savencia SA	0.5	France
SBO AV	Schoeller-Bleckmann Oilfield	0.3	Austria
SCHO DC	Schouw & Co.	0.2	Denmark
SCR FP	SCOR SE	0.2	France
7735 JP	Screen Hldgs Co. Ltd. NPV	0.5	Japan
SEM AV	Semperit AG Holding NPV	0.2	Austria

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
8410 JP	Seven Bank Ltd. NPV	0.2	Japan
SFSN SW	SFS Group AG	0.4	Switzerland
SGF AU	SG Fleet Group Ltd. NPV	0.2	Australia
SSG AU	Shaver Shop Group Ltd. NPV	0.2	Australia
4931 JP	Shinnihonseyaku Co. Ltd. NPV	0.2	Japan
WAF GR	Siltronic AG NPV	0.4	Germany
SILV SP	Silverlake Axis Ltd.	0.4	Singapore
SIX2 GR	Sixt SE	0.4	Germany
SRU-U CN	SmartCentres Real Estate Inv.	0.5	Canada
SOP FP	Sopra Steria Grp	0.4	France
SPOL NO	Sparebank 1 Oestlandet	0.3	Norway
MORG NO	Sparebanken More	0.4	Norway
SVEG NO	Sparebanken Vest	0.4	Norway
SPKSJF DC	Sparekassen Sjaelland-Fyn A/S	0.2	Denmark
SJ CN	Stella Jones Inc. NPV	0.2	Canada
STEM LN	SThree PLC	0.2	United Kingdom
STR AV	Strabag SE NPV	0.2	Austria
SUBC NO	Subsea 7 SA	0.5	United Kingdom
SUN SW	Sulzer AG	0.5	Switzerland
SUL AU	Super Retail Grp Ltd. NPV	0.2	Australia
8358 JP	Suruga Bank Ltd.	0.6	Japan
3771 JP	System Research Co. Ltd. NPV	0.2	Japan
4248 JP	Takemoto Yohki Co. Ltd. NPV	0.2	Japan
6432 JP	Takeuchi Mfg Co. NPV	0.5	Japan
6013 JP	Takuma Co. Ltd. NPV	0.3	Japan
TVE CN	Tamarack Valley Energy Ltd.	0.4	Canada
THRL LN	Target Healthcare REIT PLC	0.2	United Kingdom
TE FP	Technip Energies N.V.	0.3	France
FTI	TechnipFMC PLC	0.5	United Kingdom
TESB BB	Tessengerlo Grp NPV	0.2	Belgium
7184 JP	The First Bank of Toyama NPV	0.4	Japan
4045 JP	Toagosei Co. Ltd. NPV	0.3	Japan
1805 JP	Tobishima Corp. NPV	0.3	Japan
3433 JP	Tocalo Co. Ltd. NPV	0.5	Japan
8439 JP	Tokyo Century Corp.	0.2	Japan
7729 JP	Tokyo Seimitsu Co. NPV	0.6	Japan

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
8600 JP	Tomony Hldgs Inc. NPV	0.2	Japan
3116 JP	Toyota Boshoku Corp. NPV	0.5	Japan
TRI FP	Trigano	0.5	France
7313 JP	TS Tech Co Ltd.	0.5	Japan
6101 JP	Tsugami Corp. NPV	0.5	Japan
4540 JP	Tsumura & Co. NPV	0.3	Japan
TLW LN	Tullow Oil PLC	0.4	Ghana
UBXN SW	U-Blox Holding AG	0.6	Switzerland
UMSH SP	UMS Hldgs Ltd. NPV	0.2	Singapore
UNI IM	Unipol Gruppo SpA NPV	0.5	Italy
UQA AV	UNIQA Insurance Grp AG NPV	0.2	Austria
UPONOR FH	Uponor Oyj	0.2	Finland
7717 JP	V Technology NPV	0.5	Japan
VET CN	Vermilion Energy Inc.	0.4	Canada
VTU LN	Vertu Motors PLC	0.3	United Kingdom
VIG AV	Vienna Ins. Grp AG NPV	0.5	Austria
VEA AU	Viva Energy Grp Ltd. NPV	0.3	Australia
WJX CN	Wajax Corp.	0.6	Canada
WEF CN	Western Forest Products Inc.	0.1	Canada
WIN LN	Wincanton	0.2	United Kingdom
WUW GR	Wuestenrot & Wuerttemb.	0.2	Germany
WYN LN	Wynnstay Group PLC	0.2	United Kingdom
1934 JP	Yurtec Corp. NPV	0.3	Japan
5013 JP	Yushiro Chemical Industry NPV	0.1	Japan
4205 JP	Zeon Corp. NPV	0.5	Japan
CASH	Cash	2.3	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Small Cap Diversified Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.