

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
BAG LN	A.G. Barr PLC	0.23	United Kingdom	CEM IM	Cementir Holding N.V.	0.41	Denmark
ACE IM	ACEA SpA	0.48	Italy	CEU CN	CES Energy Solutions Corp.	0.25	Canada
AED BB	Aedifica SA	0.40	Belgium	6062 JP	Charm Care Corp. NPV	0.49	Japan
AFRY SS	AFRY AB	0.58	Sweden	CIX CN	CI Financial Corp.	0.45	Canada
AC CN	Air Canada	0.31	Canada	COFA FP	Coface SA	0.40	France
AIXA GR	AIXTRON SE	0.34	Germany	CCC LN	Computacenter plc	0.26	United Kingdom
AKSO NO	Aker Solutions ASA	0.23	Norway	ALB SM	Corporacion Financiera Alba	0.17	Spain
4641 JP	Altech Corp. NPV	0.21	Japan	COST LN	Costain Group PLC	0.57	United Kingdom
ALTF IT	Altshuler Shaham Finance Ltd.	0.16	Israel	4763 JP	Creek & River Co. Ltd.	0.32	Japan
ALD AU	Ampol Ltd. NPV	0.42	Australia	4674 JP	Cresco Ltd. NPV	0.23	Japan
ATC PW	Arctic Paper SA	0.21	Poland	440 HK	Dah Sing Fin'l Hldgs NPV	0.46	Hong Kong
7595 JP	Argo Graphics Inc.	0.33	Japan	4611 JP	Dai Nippon Toryo Co. Ltd.	0.22	Japan
A3M SM	Atresmedia Corp	0.64	Spain	7609 JP	Daitron Co. Ltd. NPV	0.26	Japan
AUB FP	Aubay	0.21	France	DANR IM	Danieli & C. Officine Mecc.	0.27	Italy
AUSS NO	Austevoll Seafood ASA	0.33	Norway	3676 JP	Digital Hearts Hldgs Co. Ltd.	0.27	Japan
AFG AU	Australian Finance Grp Ltd.	0.21	Australia	DLG LN	Direct Line Insurance PLC	0.29	United Kingdom
ACQ CN	AutoCanada Inc.	0.45	Canada	DOC AV	Do & Co. Ag NPV	0.23	Austria
8388 JP	Awa Bank Ltd. NPV	0.55	Japan	DOCS LN	Dr. Martens PLC	0.20	United Kingdom
AZM IM	Azimut Holding SpA NPV	0.35	Italy	DUE GR	Duerr AG NPV	0.57	Germany
BAB LN	Babcock Int'l Grp PLC	0.45	United Kingdom	2153 JP	E J Holdings Inc. NPV	0.21	Japan
IF IM	Banca Ifis	0.43	Italy	APE AU	Eagers Automotive Ltd.	0.49	Australia
BST IM	Banca Sistema S.p.A.	0.25	Italy	EZJ LN	easyJet PLC	0.29	United Kingdom
BDB IM	Banco di Desio e della Brianza	0.27	Italy	EBRO SM	Ebro Foods SA	0.34	Spain
23 HK	Bank of East Asia Ltd. NPV	0.52	Hong Kong	ELN IM	El.En SPA	0.16	Italy
BLKB SW	Basellandschaftliche Kan.	0.22	Switzerland	ELD AU	Elders Ltd. NPV	0.28	Australia
BTE CN	Baytex Energy Corp.	0.39	Canada	EOS AU	Electro Optic Systems Hldgs	0.47	Australia
BEZ LN	Beazley PLC	0.41	United Kingdom	ELMRA NO	Elmera Group ASA	0.53	Norway
BDT GR	Bertrandt AG NPV	0.24	Germany	6932 JP	Endo Lighting Corp. NPV	0.35	Japan
9216 JP	Bewith Inc. NPV	0.59	Japan	EFX CN	Enerflex Ltd.	0.18	Canada
BFF IM	BFF Bank SpA	0.27	Italy	6961 JP	Enplas Corp. NPV	0.28	Japan
BIR CN	Birchcliff Energy Ltd.	0.50	Canada	ENQ LN	Enquest PLC	0.29	United Kingdom
BNT CN	Brookfield Wealth Solutions	0.41	Canada	6859 JP	Espec Corp. Y50	0.30	Japan
BUCN SW	Bucher Industries AG	0.23	Switzerland	PRT IM	Esprinet	0.37	Italy
5930 JP	Bunka Shutter Co. NPV	0.33	Japan	ET CN	Evertz Technologies Ltd. NPV	0.17	Canada
CCR LN	C&C Group PLC	0.49	Ireland	XTC CN	Exco Technologies Ltd.	0.14	Canada
CARD LN	Card Factory PLC	0.42	United Kingdom	FSECURE FH	F-Secure OYJ	0.20	Finland
CJ CN	Cardinal Energy Ltd.	0.41	Canada	7092 JP	Fast Fitness Japan Inc. NPV	0.33	Japan
2410 JP	Career Design Center Co. Ltd.	0.17	Japan	FBD ID	FBD Holdings PLC	0.25	Ireland
CATG FP	Catana Group	0.19	France	7148 JP	Fin'l Products Grp Co. Ltd. NPV	0.44	Japan

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FORN SW	Forbo Holding AG	0.32	Switzerland	JFN SW	Jungfraubahn Holding AG	0.36	Switzerland
FORT LN	Forterra PLC	0.32	United Kingdom	JUP LN	Jupiter Fund Management PLC	0.48	United Kingdom
7864 JP	Fuji Seal Int'l Inc. NPV	0.37	Japan	JUST LN	Just Group PLC	0.35	United Kingdom
1899 JP	Fukuda Corp. NPV	0.08	Japan	8037 JP	Kamei Corp. NPV	0.35	Japan
9790 JP	Fukui Computer Hldgs Inc.	0.27	Japan	KOF FP	Kaufman & Broad SA	0.52	France
4848 JP	Fullcast Holdings Co. Ltd.	0.38	Japan	3443 JP	Kawada Technologies Inc.	0.37	Japan
6238 JP	Furyu Corp. NPV	0.48	Japan	7952 JP	Kawai Musical Instruments	0.32	Japan
4368 JP	Fuso Chemical Co. NPV	0.55	Japan	KINVB SS	Kinnevik AB	0.46	Sweden
2301 JP	Gakujo Co. Ltd. NPV	0.40	Japan	KOMN SW	Komax Holding AG	0.30	Switzerland
GEST SM	Gestamp Automocion SA	0.22	Spain	KOS	Kosmos Energy Ltd.	0.32	United States
GFT GR	GFT Technologies SE NPV	0.58	Germany	LRE LN	Lancashire Hldgs	0.32	United Kingdom
GLJ GR	GRENKE AG	0.36	Germany	LAS/A CN	Lassonde Inds. Inc. NPV	0.14	Canada
GCO SM	Grupo Catalana Occidente SA	0.69	Spain	LEON SW	Leonteq AG	0.24	Switzerland
HFD LN	Halfords Group PLC	0.33	United Kingdom	8194 JP	Life Corp. NPV	0.62	Japan
HBR LN	Harbour Energy PLC	0.35	United Kingdom	LNR CN	Linamar Corp.	0.26	Canada
HARL IT	Harel Insurance Inv. & Fin'l	0.19	Israel	LAU AU	Lindsay Australia Ltd.	0.17	Australia
HAS LN	Hays PLC	0.57	United Kingdom	LIO LN	Liontrust Asset Management	0.18	United Kingdom
1719 JP	Hazama Ando Corp. NPV	0.35	Japan	EMG LN	Man Group PLC	0.53	United Kingdom
HGH NZ	Heartland Group Hldgs Ltd.	0.16	New Zealand	MARR IM	MARR S.p.A.	0.55	Italy
HSX LN	Hiscox	0.55	United Kingdom	5463 JP	Maruichi Steel Tube Ltd.	0.32	Japan
4433 JP	HITO-Communications Hldgs	0.26	Japan	9068 JP	Maruzen Showa Unyu Co. NPV	0.57	Japan
4112 JP	Hodogaya Chemical Co. NPV	0.30	Japan	MMK AV	Mayr-Melnhof Karton AG NPV	0.49	Austria
6364 JP	Hokuetsu Industries Co. NPV	0.24	Japan	MMS AU	McMillan Shakespeare NPV	0.50	Australia
6856 JP	Horiba Ltd. NPV	0.48	Japan	DR CN	Medical Facilities Corp.	0.55	Canada
BOSS GR	Hugo Boss AG	0.26	Germany	MEKO SS	MEKO AB	0.46	Sweden
ILU AU	Iluka Resources Ltd.	0.22	Australia	MELE BB	Melexis NV	0.32	Belgium
INCH LN	Inchcape	0.29	United Kingdom	MRN FP	Mersen SA	0.28	France
IDR SM	Indra Sistemas SA	0.50	Spain	9551 JP	Metawater Co. Ltd. NPV	0.37	Japan
IPF LN	Int'l Personal Finance PLC	0.37	United Kingdom	6638 JP	Mimaki Engineering Co., Ltd.	0.37	Japan
ISS DC	ISS A/S	0.29	Denmark	6331 JP	Mitsubishi Kakoki Kaisha Ltd.	0.32	Japan
IG IM	Italgas SpA NPV	0.66	Italy	7976 JP	Mitsubishi Pencil Co. NPV	0.32	Japan
TISG IM	Italian Sea Group SPA	0.37	Italy	3636 JP	Mitsubishi Research Institute	0.45	Japan
4743 JP	ITFOR Inc. NPV	0.35	Japan	3431 JP	Miyaji Engineering Group Inc.	0.31	Japan
ITRN	Ituran Location & Control	0.27	Israel	GLE LN	MJ Gleeson PLC	0.23	United Kingdom
IVG IM	Iveco Group N.V.	0.21	Italy	MGAM LN	Morgan Advanced Materials	0.24	United Kingdom
5830 JP	Iyogin Holdings Inc.	0.64	Japan	7716 JP	Nakanishi Inc. NPV	0.41	Japan
7575 JP	Japan Lifeline Co. NPV	0.51	Japan	NWL IM	Newlat Food SpA NPV	0.58	Italy
1963 JP	JGC Hldgs Corp. NPV	0.26	Japan	5333 JP	NGK Insulators Ltd. NPV	0.29	Japan
JIN AU	Jumbo Interactive Ltd. NPV	0.41	Australia	9332 JP	Nisso Holdings Co. Ltd. NPV	0.17	Japan

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NORION SS	Norion Bank AB	0.21	Sweden
NOEJ GR	Norma Group SE NPV	0.23	Germany
5079 JP	Novac Co. Ltd. NPV	0.22	Japan
NWH AU	NRW Hldgs Ltd. NPV	0.20	Australia
NVA CN	NuVista Energy Ltd.	0.50	Canada
6877 JP	Obara Group Inc.	0.26	Japan
OFX AU	OFX Group Ltd.	0.43	Australia
6125 JP	Okamoto Machine Tool Works	0.30	Japan
7994 JP	Okamura Corp. NPV	0.34	Japan
6103 JP	Okuma Corp. NPV	0.49	Japan
OMASP FH	Oma Saastopankki Oyj	0.18	Finland
6235 JP	Optorun Co. Ltd. NPV	0.46	Japan
OGN ID	Origin Enterprises PLC	0.23	Ireland
OKDBV FH	Oriola Corp.	0.26	Finland
ORA AU	Orora Ltd. NPV	0.39	Australia
OSB LN	OSB Group PLC	0.62	United Kingdom
7250 JP	Pacific Industrial Co. NPV	0.35	Japan
PAGE LN	PageGroup PLC	0.19	United Kingdom
PANR LN	Pantheon Resources PLC	0.44	United Kingdom
7817 JP	Paramount Bed Hldgs Co. Ltd.	0.44	Japan
PKI CN	Parkland Corp. of Canada	0.54	Canada
PSI CN	Pason Systems Inc.	0.48	Canada
2168 JP	Pasona Group Inc. NPV	0.38	Japan
PAY LN	PayPoint PLC	0.24	United Kingdom
6262 JP	Pegasus Co. Ltd. NPV	0.27	Japan
PPE AU	Peoplein Ltd.	0.23	Australia
PRN AU	Perenti Ltd. NPV	0.42	Australia
PEUG FP	Peugeot Invest	0.32	France
2929 JP	Pharma Foods Int'l Co.	0.53	Japan
PHOE IT	Phoenix Holdings Ltd.	0.27	Israel
OPM FP	Plastic Omnium	0.22	France
PLUS LN	Plus500 Ltd.	0.46	Israel
3657 JP	Pole To Win Hldgs Inc. NPV	0.19	Japan
PFD LN	Premier Foods PLC	0.33	United Kingdom
4290 JP	Prestige Int'l Inc.	0.34	Japan
BDMN IJ	PT Bank Danamon Indonesia	0.20	Indonesia
PZC LN	PZ Cussons PLC	0.22	United Kingdom
QQ/ LN	QinetiQ Group	0.31	United Kingdom
RBI AV	Raiffeisen Bank Int'l AG	0.55	Austria

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ZIG LN	Redde Northgate PLC	0.24	United Kingdom
ALREW FP	ReWorld Media	0.15	France
RIEN SW	Rieter Holding AG	0.18	Switzerland
4526 JP	Riken Vitamin Co. NPV	0.54	Japan
6823 JP	Rion Co. Ltd. NPV	0.47	Japan
RSTON SP	Riverstone Hldgs Ltd. NPV	0.19	Singapore
RRTL GR	RTL Group SA	0.21	Luxembourg
9039 JP	Sakai Moving Service Co. NPV	0.36	Japan
9628 JP	San Holdings Inc.	0.25	Japan
1972 JP	Sanko Metal Industrial Co. NPV	0.26	Japan
9065 JP	Sankyu Inc. NPV	0.39	Japan
SBMO NA	SBM Offshore NV	0.23	Netherlands
SBO AV	Schoeller-Bleckmann Oilfield	0.48	Austria
SWTQ SW	Schweiter Technologies AG	0.19	Switzerland
SCR FP	SCOR SE	0.64	France
SES IM	SeSa S.p.A.	0.49	Italy
SFSN SW	SFS Group AG	0.19	Switzerland
SSG AU	Shaver Shop Group Ltd. NPV	0.15	Australia
8227 JP	Shimamura Co. NPV	0.27	Japan
4931 JP	Shinnihonseyaku Co. Ltd. NPV	0.30	Japan
3360 JP	Ship Healthcare Holdings Inc.	0.51	Japan
SIX2 GR	Sixt SE	0.45	Germany
SRU-U CN	SmartCentres Real Estate Inv.	0.51	Canada
SIQ AU	Smartgroup Corp. Ltd. NPV	0.49	Australia
3733 JP	Software Service Inc. NPV	0.37	Japan
4972 JP	Soken Chemical & Engineering	0.25	Japan
SFAB SS	Solid Forsakring AB	0.30	Sweden
SVR AU	Solvar Ltd. NPV	0.18	Australia
SPNO DC	Spar Nord Bank A/S	0.27	Denmark
SPOL NO	Sparebank 1 Oestlandet	0.48	Norway
MORG NO	Sparebanken More	0.25	Norway
SOR NO	Sparebanken Sor	0.46	Norway
SVEG NO	Sparebanken Vest	0.45	Norway
SPKSJF DC	Sparekassen Sjaelland-Fyn A/S	0.29	Denmark
TOY CN	Spin Master Corp. NPV	0.26	Canada
STM GR	Stabilus SE	0.23	Germany
SRAIL SW	Stadler Rail AG	0.48	Switzerland
SDF AU	Steadfast Group Ltd. NPV	0.53	Australia
STEM LN	SThree PLC	0.43	United Kingdom

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SUBC NO	Subsea 7 SA	0.30	United Kingdom	WEF CN	Western Forest Products Inc.	0.15	Canada
5191 JP	Sumitomo Riko Co. Ltd. NPV	0.36	Japan	6089 JP	Will Group Inc. NPV	0.23	Japan
8137 JP	Sun-Wa Technos Corp. NPV	0.34	Japan	WLN FP	Worldline SA/France	0.27	France
SUL AU	Super Retail Grp Ltd. NPV	0.36	Australia	WUW GR	Wuestenrot & Wuerttem.	0.17	Germany
8358 JP	Suruga Bank Ltd.	0.58	Japan	XFAB FP	X-Fab Silicon Foundries SE	0.20	Belgium
6013 JP	Takuma Co. Ltd. NPV	0.64	Japan	7130 JP	Yamae Grp Hldgs Co. Ltd. NPV	0.38	Japan
TVE CN	Tamarack Valley Energy Ltd.	0.39	Canada	8051 JP	Yamazen Corp. NPV	0.34	Japan
TIG LN	Team Internet Group PLC	0.15	United Kingdom	8074 JP	Yuasa Trading Co. NPV	0.36	Japan
TE FP	Technip Energies N.V.	0.42	France	USD	CASH USD	1.86	United States
TESB BB	Tessenderlo Grp NPV	0.24	Belgium				
7184 JP	The First Bank of Toyama Ltd	0.60	Japan				
8386 JP	The Hyakujushi Bank Ltd.	0.50	Japan				
TNXT IM	Tinexta Spa	0.39	Italy				
3433 JP	Tocalo Co. Ltd. NPV	0.53	Japan				
8129 JP	Toho Hldgs Co. Ltd. NPV	0.57	Japan				
4043 JP	Tokuyama Corp. NPV	0.36	Japan				
8600 JP	Tomony Hldgs Inc. NPV	0.68	Japan				
3116 JP	Toyota Boshoku Corp. NPV	0.35	Japan				
9715 JP	Transcosmos Inc. NPV	0.30	Japan				
TRI FP	Trigano SA	0.40	France				
6101 JP	Tsugami Corp. NPV	0.55	Japan				
TLW LN	Tullow Oil PLC	0.15	Ghana				
UMSH SP	UMS Hldgs Ltd. NPV	0.23	Singapore				
UNI SM	Unicaja Banco S.A.U.	0.46	Spain				
UNI IM	Unipol Gruppo SpA NPV	0.41	Italy				
7606 JP	United Arrows Ltd. NPV	0.20	Japan				
2146 JP	UT Group Co. Ltd.	0.36	Japan				
FR FP	Valeo	0.23	France				
6058 JP	Vector Inc.	0.35	Japan				
VET CN	Vermilion Energy Inc.	0.41	Canada				
VTU LN	Vertu Motors PLC	0.20	United Kingdom				
VJBA DC	Vestjysk Bank A/S	0.23	Denmark				
VSVS LN	Vesuvius PLC	0.54	United Kingdom				
VETN SW	Vetropack Holding AG	0.34	Switzerland				
VIG AV	Vienna Ins. Grp AG NPV	0.27	Austria				
WJX CN	Wajax Corp.	0.44	Canada				
WOSG LN	Watches of Switzerland Grp	0.20	United Kingdom				
WAVE FP	Wavestone	0.37	France				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.