REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
FOUR	4imprint Group PLC	0.60	United Kingdom
7745	A&D HOLON Hldgs Co. Ltd.	0.41	Japan
BAG	A.G. Barr PLC	0.25	United Kingdom
AALB	Aalberts N.V.	0.24	Netherlands
ACE	ACEA SpA	0.22	Italy
AMS	Advanced Medical Solutions	0.32	United Kingdom
AFRY	AFRY AB	0.26	Sweden
AFN	AG Growth Int'l Inc.	0.08	Canada
AC	Air Canada	0.20	Canada
6191	AirTrip Corp. NPV	0.51	Japan
AKSO	Aker Solutions ASA	0.17	Norway
ALFA	Alfa Fin'l Software Hldgs PLC	0.28	United Kingdom
AQN	Algonquin Power & Utilities	0.24	Canada
ALLEI	Alleima AB	0.22	Sweden
4641	Altech Corp. NPV	0.42	Japan
AAD	Amadeus Fire AG	0.06	Germany
ALD	Ampol Ltd. NPV	0.36	Australia
ANDR	Andritz AG NPV	0.32	Austria
8304	Aozora Bank Ltd. NPV	0.63	Japan
ARG	ARGAN SA	0.52	France
7595	Argo Graphics Inc.	0.37	Japan
2815	Ariake Japan Co. NPV	0.22	Japan
7198	Aruhi Corp. NPV	0.29	Japan
4886	ASKA Pharmaceutical Hldgs	0.15	Japan
A3M	Atresmedia Corp de Medios	0.34	Spain
AUB	AUB Group Ltd.	0.19	Australia
AZJ	Aurizon Hldgs Ltd. NPV	0.18	Australia
AUSS	Austevoll Seafood ASA	0.30	Norway
AFG	Australian Finance Grp Ltd.	0.22	Australia
BAB	Babcock Int'l Grp PLC	0.18	United Kingdom
IF	Banca Ifis	0.41	Italy
23	Bank of East Asia Ltd. NPV	0.70	Hong Kong
BOQ	Bank of Queensland Ltd. NPV	0.29	Australia
BCGE	Banque Cantonale de Geneve	0.20	Switzerland
4481	Base Co. Ltd. NPV	0.41	Japan
BLKB	Basellandschaftliche Kantonal	0.32	Switzerland
BSLN	Basilea Pharmaceutica AG	0.21	Switzerland
BEZ	Beazley PLC	0.38	United Kingdom
BEN	Bendigo and Adelaide Bank	0.18	Australia
BKG	Berkeley Group Holdings PLC	0.51	United Kingdom
BFF	BFF Bank SpA	0.39	Italy
BYG	Big Yellow Group PLC	0.28	United Kingdom
BUCN	Bucher Industries AG	0.15	Switzerland
BRBY	Burberry Group PLC	0.45	United Kingdom
CCR	C&C Group PLC	0.53	Ireland
CARD	Card Factory PLC	0.61	United Kingdom
AFX	Carl Zeiss Meditec AG	0.47	Germany
CWP	Cedar Woods Properties Ltd.	0.42	Australia
CEM	Cementir Holding N.V.	0.25	Denmark
8117	Central Automotive Products	0.39	Japan
CEU	CES Energy Solutions Corp.	0.20	Canada
3962	Change Hldgs Inc. NPV	0.42	Japan
6062	Charm Care Corp. NPV	0.41	Japan
CLN	Clariant AG	0.24	Switzerland
CBG	Close Brothers Group PLC	0.50	United Kingdom
COFA	Coface SA	0.49	France
CD	ComfortDelGro Corp. Ltd.	0.27	Singapore
CCC	Computacenter plc	0.42	United Kingdom
CMG	Computer Modelling Group Ltd.	0.41	Canada
3844	Comture Corp. NPV	0.37	Japan
COR	Corticeira Amorim SGPS SA	0.31	Portugal
3148	Create SD Hldgs Co. Ltd.	0.14	Japan
CCP	Credit Corp. Grp NPV	0.46	Australia
CE	Credito Emiliano SpA	0.20	Italy
4763	Creek & River Co. Ltd.	0.11	Japan
4674	Cresco Ltd. NPV	0.31	Japan
440	Dah Sing Fin'l Hldgs NPV	0.51	Hong Kong
4611	Dai Nippon Toryo Co. Ltd.	0.20	Japan
3245	Dear Life Co. Ltd.	0.17	Japan
DMP	Dermapharm Holding SE	0.15	Germany
3676	Digital Hearts Hldgs Co. Ltd.	0.19	Japan
DOC	Do & Co. Ag NPV	0.23	Austria
DOU	Douglas AG	0.43	Germany
3087	Doutor Nichires Hldgs Co. Ltd.	0.21	Japan

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
DOCS	Dr. Martens PLC	0.28	United Kingdom
DUE	Duerr AG NPV	0.44	Germany
2153	E J Holdings Inc. NPV	0.44	Japan
EZJ	easyJet PLC	0.21	United Kingdom
EBRO	Ebro Foods SA	0.27	Spain
ELMRA	Elmera Group ASA	0.38	Norway
EFX	Enerflex Ltd.	0.19	Canada
6961	Enplas Corp. NPV	0.21	Japan
ENQ	Enquest PLC	0.21	United Kingdom
EQS	Equasens	0.12	France
6859	Espec Corp. Y50	0.21	Japan
ET	Evertz Technologies Ltd. NPV	0.14	Canada
XTC	Exco Technologies Ltd.	0.10	Canada
FAGR	Fagron NPV	0.26	Belgium
FBD	FBD Holdings PLC	0.24	Ireland
FERGR	Ferrari Group Public Ltd. Co.	0.28	United Kingdom
7148	Fin'l Products Grp Co. Ltd. NPV	0.51	Japan
FLT	Flight Centre Travel Grp Ltd.	0.24	Australia
FORN	Forbo Holding AG	0.34	Switzerland
FORT	Forterra PLC	0.56	United Kingdom
7388	FP Partner Inc.	0.15	Japan
3843	FreeBit Co. Ltd.	0.41	Japan
7864	Fuji Seal Int'l Inc. NPV	0.42	Japan
1899	Fukuda Corp. NPV	0.20	Japan
9790	Fukui Computer Hldgs Inc. NPV	0.38	Japan
6238	Furyu Corp. NPV	0.39	Japan
4368	Fuso Chemical Co. NPV	0.41	Japan
1828	FWD Group Hldgs Ltd.	0.44	Hong Kong
3491	GA Technologies Co. Ltd	0.36	Japan
2301	Gakujo Co. Ltd. NPV	0.43	Japan
9341	Genova Inc. NPV	0.30	Japan
GEST	Gestamp Automocion SA	0.19	Spain
GFT	GFT Technologies SE NPV	0.59	Germany
8111	Goldwin Inc.	0.18	Japan
GWA	GWA Group Ltd.	0.25	Australia
HR-U	H&R Real Estate Investment	0.33	Canada
HFD	Halfords Group PLC	0.37	United Kingdom
HBR	Harbour Energy PLC	0.20	United Kingdom
1808	Haseko Corp.	0.36	Japan
HAVAS	Havas NV	0.48	Netherlands
HIAB	Hiab Oyj	0.22	Finland
HSX	Hiscox	0.29	United Kingdom
4433	HITO-Communications	0.09	Japan
4112	Hodogaya Chemical Co. NPV	0.18	Japan
6364	Hokuetsu Industies Co. NPV	0.53	Japan
6804	Hosiden Corp. NPV	0.33	Japan
2810	House Foods Grp Inc.	0.22	Japan
3854	I'll Inc. NPV	0.15	Japan
6535	i-mobile Co. Ltd. NPV	0.14	Japan
IPX	Impax Asset Management	0.32	United Kingdom
ICP1V	Incap OYJ	0.45	Finland
INCH	Inchcape	0.40	United Kingdom
ICOS	Intercos SpA	0.20	Italy
BRSL	Int'l Game Technology PLC	0.43	United States
IPG	IPD Group Ltd.	0.23	Australia
IPH	IPH Ltd.	0.17	Australia
IPS	Ipsos SA	0.47	France
IRE	Iren SpA	0.45	Italy
ISS	ISS A/S	0.24	Denmark
4743	ITFOR Inc. NPV	0.38	Japan
2593	Ito En Ltd. NPV	0.16	Japan
7575	Japan Lifeline Co. NPV	0.43	Japan
4975	JCU Corp.	0.19	Japan
6951	JEOL Ltd. NPV	0.24	Japan
1963	JGC Hldgs Corp. NPV	0.19	Japan
JIN	Jumbo Interactive Ltd. NPV	0.43	Australia
JFN	Jungfraubahn Holding AG	0.23	Switzerland
KOF	Kaufman & Broad SA	0.40	France
KGF	Kingfisher PLC	0.35	United Kingdom
8551	Kita-Nippon Bank Ltd.	0.28	Japan
368A	Kitazato Corp. NPV	0.41	Japan
KOMN	Komax Holding AG	0.49	Switzerland
2780	Komehyo Hldgs Co. Ltd. NPV	0.29	Japan
9025	Konoike Transport Co. Ltd.	0.39	Japan

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
2157	Koshidaka Hldgs Co. Ltd.	0.20	Japan
KOS	Kosmos Energy Ltd.	0.54	Ghana
KRN	Krones AG	0.47	Germany
LRE	Lancashire Hldgs	0.46	United Kingdom
LAS/A	Lassonde Inds. Inc. NPV	0.11	Canada
LEON	Leonteq AG	0.32	Switzerland
8194	Life Corp. NPV	0.42	Japan
LNR	Linamar Corp.	0.35	Canada
LAU	Lindsay Australia Ltd.	0.34	Australia
LIO	Liontrust Asset Management	0.46	United Kingdom
LOG	Logista Integral SA	0.46	Spain
LOOMIS	Loomis AB	0.28	Sweden
LTMC	Lottomatica Grp NPV	0.48	Italy
LXFR	Luxfer Hldgs PLC	0.20	United Kingdom
MARR	MARR S.p.A.	0.37	Italy
9068	Maruzen Showa Unyu Co. NPV	0.38	Japan
MATR	Mattr Corp.	0.68	Canada
MMK	Mayr-Melnhof Karton AG NPV	0.21	Austria
MMS	McMillan Shakespeare NPV	0.19	Australia
MEGP	ME Group Int'l PLC	0.34	United Kingdom
3678	Media DO Co. Ltd.	0.09	Japan
DR	Medical Facilities Corp.	0.16	Canada
1976	Meisei Industrial Co. NPV	0.37	Japan
MEKO	MEKO AB	0.19	Sweden
MTRO	Metro Bank Hldgs PLC	0.47	United Kingdom
PAGE	Michael Page PLC	0.85	United Kingdom
6638	Mimaki Engineering Co., Ltd.	0.44	Japan
7976	Mitsubishi Pencil Co. NPV	0.48	Japan
3636	Mitsubishi Research Institute	0.41	Japan
3431	Miyaji Engineering Group Inc.	0.39	Japan
4595	Mizuho Medy Co. Ltd.	0.41	Japan
GLE	MJ Gleeson PLC	0.10	United Kingdom
MGAM	Morgan Advanced Materials	0.33	United Kingdom
MORROW	Morrow Bank AB	0.36	Sweden
MYS	MyState Ltd. NPV	0.20	Australia
7447	Nagaileben Co. NPV	0.14	Japan
7715	Nagano Keiki Co. Ltd. NPV	0.23	Japan
7716	Nakanishi Inc. NPV	0.18	Japan
NWL	Newlat Food SpA NPV	0.52	Italy
NHF	Nib Hldgs Ltd. NPV	0.16	Australia
7988	Nifco Inc.	0.36	Japan
9332	Nisso Holdings Co. Ltd. NPV	0.16	Japan
NORION	Norion Bank AB	0.51	Sweden
NOEJ	Norma Group SE NPV	0.17	Germany
NWH	NRW Hldgs Ltd. NPV	0.28	Australia
6877	Obara Group Inc.	0.18	Japan
OFX	OFX Group Ltd.	0.26	Australia
7994	Okamura Corp. NPV	0.38	Japan
6103	Okuma Corp. NPV	0.20	Japan
6914	Optex Grp Co. Ltd. NPV	0.21	Japan
OGN	Origin Enterprises PLC	0.22	Ireland
ORIOLA	Oriola Corp.	0.09	Finland
ORA	Orora Ltd. NPV	0.48	Australia
OSB	OSB Group PLC	0.41	United Kingdom
PANR	Pantheon Resources PLC	0.16	United Kingdom
PARB	Pareto Bank ASA	0.23	Norway
PSI	Pason Systems Inc.	0.41	Canada
2168	Pasona Group Inc. NPV	0.39	Japan
6262	Pegasus Co. Ltd. NPV	0.11	Japan
PLGO	Pelagos Ins. Capital Ltd.	0.43	United Kingdom
PRN	Perenti Ltd. NPV	0.30	Australia
PSN	Persimmon PLC	0.61	United Kingdom
2181	Persol Hldgs Co. Ltd. NPV	0.42	Japan
PEUG	Peugeot Invest	0.22	France
2929	Pharma Foods Int'l Co.	0.11	Japan
OPM	Plastic Omnium	0.26	France
PLUS	Plus500 Ltd.	0.22	Israel
3657	Pole To Win Hldgs Inc. NPV	0.11	Japan
PFD	Premier Foods PLC	0.46	United Kingdom
PCZ	ProCredit Holding AG	0.18	Germany
QQ/	QinetiQ Group	0.19	United Kingdom
9552	Quants Research Institute	0.59	Japan
RAND	Randstad N.V.	0.60	Netherlands
RPL	Regal Partners Ltd.	0.35	Australia

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
4526	Riken Vitamin Co. NPV	0.20	Japan
6823	Rion Co. Ltd. NPV	0.18	Japan
RSTON	Riverstone Hldgs Ltd. NPV	0.15	Singapore
6323	Rorze Corp. NPV	0.17	Japan
3445	RS Technologies Co. Ltd.	0.13	Japan
RRTL	RTL Group SA	0.24	Luxembourg
SBRE	Sabre Insurance Group PLC	0.27	United Kingdom
9039	Sakai Moving Service Co. NPV	0.38	Japan
4633	Sakata INX Corp.	0.22	Japan
1972	Sanko Metal Industrial Co. NPV	0.40	Japan
SBMO	SBM Offshore NV	0.24	Netherlands
SBO	Schoeller-Bleckmann Oilfield	0.30	Austria
SWTQ	Schweiter Technologies AG	0.32	Switzerland
SCR	SCOR SE	0.26	France
STB	Secure Trust Bank PLC	0.49	United Kingdom
6626	Semitec Corp.	0.19	Japan
SES	SeSa S.p.A.	0.26	Italy
8410	Seven Bank Ltd. NPV	0.34	Japan
SFSN	SFS Group AG	0.18	Switzerland
SSG	Shaver Shop Group Ltd. NPV	0.09	Australia
SHAW	Shawbrook Group PLC	0.42	United Kingdom
6590	Shibaura Mechatronics Co.	0.13	Japan
250A	Shimadaya Corp. NPV	0.08	Japan
8227	Shimamura Co. NPV	0.38	Japan
8364	Shimizu Bank Ltd.	0.35	Japan
4931	Shinnihonseiyaku Co. Ltd. NPV	0.10	Japan
3360	Ship Healthcare Holdings Inc.	0.42	Japan
7839	Shoei Co. Ltd. NPV	0.27	Japan
SRU-U	SmartCentres Real Estate Inv.	0.41	Canada
SIQ	Smartgroup Corp. Ltd. NPV	0.16	Australia
3733	Software Service Inc. NPV	0.24	Japan
4972	Soken Chemical & Engineering	0.24	Japan
SOP	Sopra Steria Grp	0.52	France
NONG	SpareBank 1 Nord-Norge	0.21	Norway
SPOL	Sparebank 1 Oestlandet	0.50	Norway
MING	SpareBank 1 SMN	0.19	Norway
SB1NO	SpareBank 1 SR-Bank ASA	0.20	Norway
SBNOR	Sparebanken Vest	0.53	Norway
SJF	Sparekassen Sjaelland-Fyn A/S	0.37	Denmark
TOY	Spin Master Corp. NPV	0.35	Canada
STM	Stabilus SE	0.21	Germany
SRAIL	Stadler Rail AG	0.35	Switzerland
SDF	Steadfast Group Ltd. NPV	0.47	Australia
STEM	SThree PLC	0.87	United Kingdom
SAX	Stroer SE & Co.	0.47	Germany
SUBC	Subsea 7 SA	0.45	United Kingdom
9989	Sundrug Co. Ltd.	0.19	Japan
SUL	Super Retail Grp Ltd. NPV	0.28	Australia
SUS	Surgical Science Sweden AB	0.78	Sweden
9987	Suzuken Co. Ltd. NPV	0.17	Japan
4396	System Support Hldgs Inc.	0.49	Japan
7606	TABAYA Holdings Co Ltd	0.36	Japan
8537	Taiko Bank Ltd.	0.37	Japan
6266	Tazmo Co. Ltd. NPV	0.17	Japan
TMV	TeamViewer SE	0.33	Germany
TE	Technip Energies N.V.	0.18	France
AVARDA	TF Bank AB	0.21	Sweden
ILCO	The Israel Corp. Ltd.	0.46	Israel
3433	Tocalo Co. Ltd. NPV	0.18	Japan
9672	Tokyotokeiba Co. NPV	0.40	Japan
8600	Tomony Hldgs Inc. NPV	0.64	Japan
3116	Toyota Boshoku Corp. NPV	0.40	Japan
4369	Tri Chemical Laboratories Inc.	0.20	Japan
141A	Trial Holdings Inc.	0.24	Japan
TRI	Trigano SA	0.39	France
BBOX	Tritax Big Box REIT PLC	0.41	United Kingdom
8052	Tsubakimoto Kogyo Co. Ltd.	0.41	Japan
6101	Tsugami Corp. NPV	0.17	Japan
4540	Tsumura & Co. NPV	0.16	Japan
UIE	UIE PLC	0.30	Denmark
UQA	UNIQA Insurance Grp AG NPV	0.27	Austria
4732	USS Co. Ltd.	0.34	Japan
VK	Vallourec SACA	0.24	France
VBGB	VBG Group AB	0.13	Sweden

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
6058	Vector Inc.	0.39	Japan
VET	Vermilion Energy Inc.	0.20	Canada
VTU	Vertu Motors PLC	0.33	United Kingdom
VSVS	Vesuvius PLC	0.30	United Kingdom
VETN	Vetropack Holding AG	0.13	Switzerland
3151	Vital KSK Hldgs Inc.	0.20	Japan
WJX	Wajax Corp.	0.21	Canada
WAWI	Wallenius Wilhelmsen ASA	0.25	Norway
WAVE	Wavestone	0.20	France
WEF	Western Forest Products Inc.	0.21	Canada
WESR	Wesure Global Tech Ltd.	0.35	Israel
WPK	Winpak Ltd.	0.45	Canada
WPP	WPP PLC	0.69	United Kingdom
WUW	Wuestenrot & Wuerttemberg	0.08	Germany
8074	Yuasa Trading Co. NPV	0.47	Japan
USD	CASH USD	1.70	United States

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommend-ations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

©2026 Hotchkis & Wiley. All rights reserved. Any unauthorized use or disclosure is prohibited.

Hotchkis & Wiley