

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
BAG LN	A.G. Barr PLC	0.2	United Kingdom	CWB CN	Canadian Western Bank NPV	0.5	Canada
AGF/B CN	A.G.F. Management NPV	0.3	Canada	CFP CN	Canfor Corp.	0.2	Canada
ACE IM	ACEA SpA	0.5	Italy	CJ CN	Cardinal Energy Ltd.	0.5	Canada
ARE CN	Aecon Group Inc. NPV	0.3	Canada	2410 JP	Career Design Center Co. Ltd.	0.2	Japan
AED BB	Aedifica SA	0.5	Belgium	CATG FP	Catana Group	0.5	France
9787 JP	AEON Delight Co. Ltd.	0.5	Japan	CEM IM	Cementir Holding N.V.	0.2	Denmark
AFRY SS	AFRY AB	0.5	Sweden	CEU CN	CES Energy Solutions Corp.	0.3	Canada
AC CN	Air Canada	0.3	Canada	6062 JP	Charm Care Corp. NPV	0.5	Japan
AKSO NO	Aker Solutions ASA	0.2	Norway	CSN LN	Chesnara PLC	0.2	United Kingdom
4641 JP	Altech Corp. NPV	0.2	Japan	CIX CN	CI Financial Corp.	0.3	Canada
ALTF IT	Altshuler Shaham Finance Ltd.	0.2	Israel	CLAB SS	Cloetta AB	0.3	Sweden
ALD AU	Ampol Ltd. NPV	0.3	Australia	COFA FP	Coface SA	0.5	France
8304 JP	Aozora Bank Ltd. NPV	0.6	Japan	CCC LN	Computacenter plc	0.3	United Kingdom
ATC PW	Arctic Paper SA	0.2	Poland	ALB SM	Corporacion Financiera Alba	0.2	Spain
7595 JP	Argo Graphics Inc.	0.3	Japan	COST LN	Costain Group PLC	0.2	United Kingdom
AGR LN	Assura PLC	0.5	United Kingdom	CRBP2 FP	CRCAM Brie Picardie	0.2	France
A3M SM	Atresmedia Corp de ME Com	0.2	Spain	CAF FP	CRCAM De Paris	0.1	France
AUB FP	Aubay	0.2	France	CNDF FP	CRCAM Nord De France	0.1	France
AR4 GR	AURELIUS Equity Opportunities	0.2	Germany	CCN FP	CRCAM Normandie-Seine	0.1	France
ASB AU	Austal Ltd. NPV	0.3	Australia	4763 JP	Creek & River Co. Ltd.	0.2	Japan
AUSS NO	Austevoll Seafood ASA	0.3	Norway	4674 JP	Cresco Ltd. NPV	0.5	Japan
AFG AU	Australian Finance Grp Ltd.	0.2	Australia	440 HK	Dah Sing Fin'l Hldgs NPV	0.5	Hong Kong
ACQ CN	AutoCanada Inc.	0.5	Canada	4611 JP	Dai Nippon Toryo Co. Ltd.	0.5	Japan
8388 JP	Awa Bank Ltd. NPV	0.5	Japan	7609 JP	Daitron Co. Ltd. NPV	0.5	Japan
AZM IM	Azimut Holding SpA NPV	0.3	Italy	DANR IM	Danieli & C. Officine Mecc.	0.3	Italy
BAB LN	Babcock Int'l Grp PLC	0.5	United Kingdom	DXT CN	Dexterra Group Inc.	0.2	Canada
IF IM	Banca Ifis	0.6	Italy	3676 JP	Digital Hearts Hldgs Co. Ltd.	0.2	Japan
BST IM	Banca Sistema S.p.A.	0.3	Italy	DLG LN	Direct Line Insurance PLC	0.3	United Kingdom
BDB IM	Banco di Desio e della Brianza	0.2	Italy	DOC AV	Do & Co. Ag NPV	0.3	Austria
23 HK	Bank of East Asia Ltd. NPV	0.5	Hong Kong	DOW AU	Downer EDI Ltd.	0.5	Australia
BLKB SW	Basellandschaftliche Kantonal.	0.3	Switzerland	DOCS LN	Dr. Martens PLC	0.4	United Kingdom
BTE CN	Baytex Energy Corp.	0.5	Canada	DUE GR	Duerr AG NPV	0.6	Germany
BEZ LN	Beazley PLC	0.5	United Kingdom	2153 JP	E J Holdings Inc. NPV	0.3	Japan
BDT GR	Bertrandt AG NPV	0.1	Germany	APE AU	Eagers Automotive Ltd.	0.3	Australia
BIR CN	Birchcliff Energy Ltd.	0.3	Canada	ELN IM	Ei.En SPA	0.3	Italy
BPOST BB	Bpost SA NPV	0.5	Belgium	ELD AU	Elders Ltd. NPV	0.3	Australia
BNT CN	Brookfield Wealth Solutions	0.5	Canada	ELMRA NO	Elmera Group ASA	0.5	Norway
BUCN SW	Bucher Industries AG	0.3	Switzerland	6932 JP	Endo Lighting Corp. NPV	0.5	Japan
4966 JP	C. Uyemura & Co. Ltd.	0.3	Japan	EFX CN	Enerflex Ltd.	0.2	Canada

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ENQ LN	Enquest PLC	0.2	United Kingdom	IDIN IT	IDI Insurance Co. Ltd.	0.2	Israel
PRT IM	Esprinet	0.2	Italy	IGG LN	IG Group Holdings PLC	0.3	United Kingdom
ET CN	Evertz Technologies Ltd. NPV	0.2	Canada	ILU AU	Iluka Resources Ltd.	0.2	Australia
XTC CN	Exco Technologies Ltd.	0.2	Canada	INCH LN	Inchcape	0.3	United Kingdom
XPRO	Expro Grp Hldgs N.V.	0.2	United States	IDR SM	Indra Sistemas SA	0.3	Spain
FAE SM	Faes Farma SA	0.3	Spain	INC IM	Innovatec SpA	0.5	Italy
7092 JP	Fast Fitness Japan Inc. NPV	0.6	Japan	7725 JP	Inter Action Corp. NPV	0.5	Japan
FBD ID	FBD Holdings PLC	0.3	Ireland	IPF LN	Int'l Personal Finance PLC	0.3	United Kingdom
7148 JP	Fin'l Products Grp Co. Ltd. NPV	0.5	Japan	ISS DC	ISS A/S	0.2	Denmark
FORT LN	Forterra PLC	0.5	United Kingdom	IG IM	Italgas SpA NPV	0.6	Italy
ALFPC FP	Fontaine Pajot SA	0.1	France	4743 JP	ITFOR Inc. NPV	0.3	Japan
FSECURE FH	F-Secure OYJ	0.2	Finland	ITRN	Ituran Location & Control	0.2	Israel
7864 JP	Fuji Seal Int'l Inc. NPV	0.3	Japan	IVG IM	Iveco Group N.V.	0.3	Italy
1899 JP	Fukuda Corp. NPV	0.2	Japan	5830 JP	Iyogin Holdings Inc.	0.3	Japan
9790 JP	Fukui Computer Hldgs Inc. NPV	0.3	Japan	8595 JP	JAFCO Group Co. Ltd.	0.3	Japan
4848 JP	Fullcast Holdings Co. Ltd.	0.5	Japan	7575 JP	Japan Lifeline Co. NPV	0.5	Japan
6238 JP	Furyu Corp. NPV	0.3	Japan	1963 JP	JGC Hldgs Corp. NPV	0.2	Japan
4368 JP	Fuso Chemical Co. NPV	0.5	Japan	JUP LN	Jupiter Fund Management PLC	0.5	United Kingdom
4722 JP	Future Corp. NPV	0.5	Japan	JUST LN	Just Group PLC	0.3	United Kingdom
GEST SM	Gestamp Automocion SA	0.3	Spain	KABEB SS	KABE Group AB	0.2	Sweden
GFT GR	GFT Technologies SE NPV	0.5	Germany	8037 JP	Kamei Corp. NPV	0.5	Japan
7990 JP	Globeride Inc. NPV	0.5	Japan	KOF FP	Kaufman & Broad SA	0.2	France
GLJ GR	GRENKE AG	0.3	Germany	7952 JP	Kawai Musical Instr. Mfg Co.	0.5	Japan
GCO SM	Grupo Catalana Occidente SA	0.5	Spain	KINVB SS	Kinnevik AB	0.4	Sweden
HFD LN	Halfords Group PLC	0.3	United Kingdom	KNOW SS	Knowit AB	0.2	Sweden
9037 JP	Hamakyorex Co. Ltd. NPV	0.3	Japan	KOMN SW	Komax Holding AG	0.3	Switzerland
HBR LN	Harbour Energy PLC	0.5	United Kingdom	KOS	Kosmos Energy Ltd.	0.5	United States
HARL IT	Harel Ins. Inv. & Fin'l Srvcs Ltd.	0.2	Israel	LRE LN	Lancashire Hldgs	0.6	United Kingdom
HAS LN	Hays PLC	0.5	United Kingdom	LAS/A CN	Lassonde Inds. Inc. NPV	0.2	Canada
1719 JP	Hazama Ando Corp. NPV	0.2	Japan	LNR CN	Linamar Corp.	0.3	Canada
HCW AU	HealthCo Hlthcre & Wellness	0.5	Australia	LAU AU	Lindsay Australia Ltd.	0.3	Australia
HGH NZ	Heartland Group Hldgs Ltd.	0.3	New Zealand	LXFR	Luxfer Hldgs PLC	0.2	United Kingdom
HSX LN	Hiscox	0.3	United Kingdom	EMG LN	Man Group PLC	0.5	United Kingdom
4433 JP	HITO-Communications Hldgs	0.3	Japan	MARR IM	MARR S.p.A.	0.3	Italy
HOFI SS	Hoist Finance AB NPV	0.3	Sweden	5463 JP	Maruichi Steel Tube Ltd.	0.2	Japan
6364 JP	Hokuetsu Industies Co. NPV	0.3	Japan	MMK AV	Mayr-Melnhof Karton AG NPV	0.3	Austria
6856 JP	Horiba Ltd. NPV	0.5	Japan	MKP CN	MCAN Mortgage Corp.	0.3	Canada
8699 JP	HS Holdings Co.	0.3	Japan	MMS AU	McMillan Shakespeare NPV	0.2	Australia
BOSS GR	Hugo Boss AG	0.3	Germany	MEKO SS	MEKO AB	0.6	Sweden

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MELE BB	Melexis NV	0.3	Belgium	OPM FP	Plastic Omnium	0.2	France
MMHD IT	Menora Mivtachim Holdings	0.2	Israel	PLUS LN	Plus500 Ltd.	0.5	Israel
3636 JP	Mitsubishi Research Institute	0.3	Japan	3657 JP	Pole To Win Hldgs Inc. NPV	0.3	Japan
GLE LN	MJ Gleeson PLC	0.2	United Kingdom	PFD LN	Premier Foods PLC	0.3	United Kingdom
MGAM LN	Morgan Advanced Materials	0.2	United Kingdom	PHP LN	Primary Health Properties PLC	0.6	United Kingdom
6455 JP	Morita Holdings Corp. NPV	0.5	Japan	PROT NO	Protector Forsikring ASA	0.2	Norway
MYS AU	MyState Ltd. NPV	0.2	Australia	BDMN IJ	PT Bank Danamon Indonesia	0.3	Indonesia
5333 JP	NGK Insulators Ltd. NPV	0.3	Japan	PZC LN	PZ Cussons PLC	0.3	United Kingdom
6779 JP	Nihon Dempa Kogyo Co. Ltd.	0.3	Japan	QQ/ LN	QinetiQ Group	0.5	United Kingdom
2892 JP	Nihon Shokuhin Kako Co. NPV	0.3	Japan	4318 JP	Quick Co. Ltd. NPV	0.2	Japan
9332 JP	Nisso Holdings Co. Ltd. NPV	0.2	Japan	RBI AV	Raiffeisen Bank Int'l AG	0.5	Austria
NORION SS	Norion Bank AB	0.3	Sweden	RANA NO	Rana Gruber ASA	0.2	Norway
NOEJ GR	Norma Group SE NPV	0.5	Germany	ZIG LN	Redde Northgate PLC	0.2	United Kingdom
NWH-U CN	NorthWest Hlthcre Ppty REIT	0.5	Canada	ALREW FP	ReWorld Media	0.1	France
5079 JP	Novac Co. Ltd. NPV	0.2	Japan	RIEN SW	Rieter Holding AG	0.3	Switzerland
NWH AU	NRW Hldgs Ltd. NPV	0.2	Australia	RSTON SP	Riverstone Hldgs Ltd. NPV	0.3	Singapore
NVA CN	NuVista Energy Ltd.	0.3	Canada	RROS SS	Rottneros AB	0.1	Sweden
6877 JP	Obara Group Inc.	0.3	Japan	RS1 LN	RS Group PLC	0.2	United Kingdom
OFX AU	OFX Group Ltd.	0.5	Australia	RRTL GR	RTL Group SA	0.2	Luxembourg
6125 JP	Okamoto Machine Tool Works	0.5	Japan	RWS LN	RWS Holdings PLC	0.3	United Kingdom
6103 JP	Okuma Corp. NPV	0.5	Japan	2292 JP	S Foods Inc. NPV	0.2	Japan
OMASP FH	Oma Saastopankki Oyj	0.2	Finland	9039 JP	Sakai Moving Service Co. NPV	0.2	Japan
6235 JP	Oporun Co. Ltd. NPV	0.2	Japan	9628 JP	San Holdings Inc.	0.3	Japan
OGN ID	Origin Enterprises PLC	0.3	Ireland	1972 JP	Sanko Metal Industrial Co. NPV	0.2	Japan
OKDBV FH	Oriola Corp.	0.2	Finland	SAVE FP	Savencia SA	0.2	France
ORS IM	Orsero S.p.A.	0.3	Italy	4726 JP	SB Technology Corp.	0.5	Japan
OSB LN	OSB Group PLC	0.5	United Kingdom	SBMO NA	SBM Offshore NV	0.2	Netherlands
7250 JP	Pacific Industrial Co. NPV	0.2	Japan	SBO AV	Schoeller-Bleckmann Oilfield	0.2	Austria
PAGE LN	PageGroup PLC	0.2	United Kingdom	SWTQ SW	Schweiter Technologies AG	0.2	Switzerland
PANR LN	Pantheon Resources PLC	0.2	United Kingdom	SCR FP	SCOR SE	0.5	France
7817 JP	Paramount Bed Hldgs Co. Ltd.	0.5	Japan	SES IM	SeSa S.p.A.	0.3	Italy
9232 JP	Pasco Corp. NPV	0.3	Japan	SFSN SW	SFS Group AG	0.6	Switzerland
PSI CN	Pason Systems Inc.	0.2	Canada	SSG AU	Shaver Shop Group Ltd. NPV	0.2	Australia
2168 JP	Pasona Group Inc. NPV	0.2	Japan	6957 JP	Shibaura Electronics Co. NPV	0.3	Japan
PAY LN	PayPoint PLC	0.3	United Kingdom	5351 JP	Shinagawa Refractories Co.	0.3	Japan
6262 JP	Pegasus Co. Ltd. NPV	0.2	Japan	8141 JP	Shinko Shoji Co. NPV	0.3	Japan
PPE AU	Peoplein Ltd.	0.2	Australia	4931 JP	Shinnihonseiyaku Co. Ltd. NPV	0.2	Japan
PEUG FP	Peugeot Invest	0.3	France	6677 JP	SK-Electronics Co. NPV	0.3	Japan
PHOE IT	Phoenix Holdings Ltd.	0.6	Israel	SRU-U CN	SmartCentres R.E. Inv. Trust	0.5	Canada

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SIQ AU	Smartgroup Corp. Ltd. NPV	0.5	Australia	6101 JP	Tsugami Corp. NPV	0.5	Japan
3733 JP	Software Service Inc. NPV	0.6	Japan	TLW LN	Tullow Oil PLC	0.3	Ghana
4972 JP	Soken Chemical & Engineering	0.4	Japan	UMSH SP	UMS Hldgs Ltd. NPV	0.5	Singapore
SFAB SS	Solid Forsakring AB	0.2	Sweden	UNI SM	Unicaja Banco S.A.U.	0.3	Spain
SVR AU	Solvar Ltd. NPV	0.2	Australia	UNI IM	Unipol Gruppo SpA NPV	0.5	Italy
SOP FP	Sopra Steria Grp	0.3	France	2497 JP	United Inc. NPV	0.2	Japan
SPNO DC	Spar Nord Bank A/S	0.3	Denmark	FR FP	Valeo	0.2	France
NONG NO	SpareBank 1 Nord-Norge	0.2	Norway	6058 JP	Vector Inc.	0.2	Japan
SPOL NO	Sparebank 1 Oestlandet	0.3	Norway	VET CN	Vermilion Energy Inc.	0.5	Canada
SRBNK NO	SpareBank 1 SR-Bank ASA	0.2	Norway	VTU LN	Vertu Motors PLC	0.3	United Kingdom
MORG NO	Sparebanken More	0.2	Norway	VJBA DC	Vestjysk Bank A/S	0.3	Denmark
SVEG NO	Sparebanken Vest	0.5	Norway	VSVS LN	Vesuvius PLC	0.5	United Kingdom
SPKSJF DC	Sparekassen Sjaelland-Fyn A/S	0.2	Denmark	VETN SW	Vetropack Holding AG	0.5	Switzerland
TOY CN	Spin Master Corp. NPV	0.3	Canada	VIG AV	Vienna Ins. Grp AG NPV	0.2	Austria
STM GR	Stabilus SE	0.5	Germany	VSL AU	Vulcan Steel Ltd. NPV	0.5	Australia
SRAIL SW	Stadler Rail AG	0.5	Switzerland	WJX CN	Wajax Corp.	0.2	Canada
SDF AU	Steadfast Group Ltd. NPV	0.3	Australia	WOSG LN	Watches of Switzerland Grp	0.4	United Kingdom
STLC CN	Stelco Holdings Inc.	0.2	Canada	WEF CN	Western Forest Products Inc.	0.2	Canada
STEP CN	STEP Energy Services Ltd.	0.2	Canada	6089 JP	Will Group Inc. NPV	0.3	Japan
STEM LN	SThree PLC	0.2	United Kingdom	WLN FP	Worldline SA/France	0.4	France
SZU GR	Suedzucker AG	0.3	Germany	WUW GR	Wuestenrot & Wuerttem.	0.2	Germany
8137 JP	Sun-Wa Technos Corp. NPV	0.5	Japan	8051 JP	Yamazen Corp. NPV	0.5	Japan
SUL AU	Super Retail Grp Ltd. NPV	0.3	Australia	8074 JP	Yuasa Trading Co. NPV	0.5	Japan
8358 JP	Suruga Bank Ltd.	0.3	Japan	4205 JP	Zeon Corp. NPV	0.5	Japan
6013 JP	Takuma Co. Ltd. NPV	0.5	Japan	USD	CASH USD	2.2	United States
TVE CN	Tamarack Valley Energy Ltd.	0.5	Canada				
TE FP	Technip Energies N.V.	0.3	France				
6246 JP	Techno Smart Corp. NPV	0.1	Japan				
TESB BB	Tessengerlo Grp NPV	0.3	Belgium				
7184 JP	The First Bank of Toyama Ltd.	0.2	Japan				
3433 JP	Tocalo Co. Ltd. NPV	0.5	Japan				
8129 JP	Toho Hldgs Co. Ltd. NPV	0.2	Japan				
8600 JP	Tomony Hldgs Inc. NPV	0.3	Japan				
3116 JP	Toyota Boshoku Corp. NPV	0.5	Japan				
9058 JP	Trancom Co. Ltd. NPV	0.7	Japan				
9715 JP	Transcosmos Inc. NPV	0.5	Japan				
7313 JP	TS Tech Co Ltd.	0.5	Japan				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.