

INTERNATIONAL SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	COUNTRY
FOUR LN	4imprint Group PLC	0.17	United Kingdom	CCR LN	C&C Group PLC	0.36	Ireland
BAG LN	A.G. Barr PLC	0.22	United Kingdom	CARD LN	Card Factory PLC	0.30	United Kingdom
AGF/B CN	A.G.F. Management NPV	0.23	Canada	CJ CN	Cardinal Energy Ltd.	0.28	Canada
AALB NA	Aalberts N.V.	0.26	Netherlands	2410 JP	Career Design Center Co. Ltd.	0.21	Japan
ACE IM	ACEA SpA	0.47	Italy	CJT CN	Cargojet Inc.	0.17	Canada
AMS LN	Advanced Medical Solutions	0.31	United Kingdom	CEM IM	Cementir Holding N.V.	0.27	Denmark
AED BB	Aedifica SA	0.27	Belgium	CEU CN	CES Energy Solutions Corp.	0.41	Canada
AFRY SS	AFRY AB	0.27	Sweden	6062 JP	Charm Care Corp. NPV	0.40	Japan
AC CN	Air Canada	0.41	Canada	CMCX LN	CMC Markets PLC	0.17	United Kingdom
6191 JP	AirTrip Corp. NPV	0.45	Japan	COFA FP	Coface SA	0.44	France
AIXA GR	AIXTRON SE	0.31	Germany	CCC LN	Computacenter plc	0.25	United Kingdom
AKSO NO	Aker Solutions ASA	0.26	Norway	COPN SW	COSMO Pharmaceuticals NV	0.33	Ireland
ALLEI SS	Alleima AB	0.26	Sweden	COST LN	Costain Group PLC	0.31	United Kingdom
4641 JP	Altech Corp. NPV	0.19	Japan	CCP AU	Credit Corp. Grp NPV	0.30	Australia
ALD AU	Ampol Ltd. NPV	0.28	Australia	4763 JP	Creek & River Co. Ltd.	0.24	Japan
8304 JP	Aozora Bank Ltd. NPV	0.53	Japan	4674 JP	Cresco Ltd. NPV	0.29	Japan
ATC PW	Arctic Paper SA	0.10	Poland	440 HK	Dah Sing Fin'l Hldgs NPV	0.52	Hong Kong
7595 JP	Argo Graphics Inc.	0.27	Japan	4611 JP	Dai Nippon Toryo Co. Ltd.	0.21	Japan
A3M SM	Atresmedia Corp	0.45	Spain	7609 JP	Daitron Co. Ltd. NPV	0.36	Japan
AUB FP	Aubay	0.19	France	DANR IM	Danieli & C. Officine Mecc.	0.18	Italy
AUSS NO	Austevoll Seafood ASA	0.28	Norway	DMP GR	Dermapharm Holding SE	0.23	Germany
AFG AU	Australian Finance Grp Ltd.	0.31	Australia	3676 JP	Digital Hearts Hldgs Co. Ltd.	0.22	Japan
ACQ CN	AutoCanada Inc.	0.29	Canada	DOC AV	Do & Co. Ag NPV	0.33	Austria
8388 JP	Awa Bank Ltd. NPV	0.60	Japan	DOU GR	Douglas AG	0.20	Germany
AZM IM	Azimut Holding SpA NPV	0.25	Italy	DOCS LN	Dr. Martens PLC	0.34	United Kingdom
BAB LN	Babcock Int'l Grp PLC	0.55	United Kingdom	DUE GR	Duerr AG NPV	0.45	Germany
IF IM	Banca Ifis	0.47	Italy	2153 JP	E J Holdings Inc. NPV	0.19	Japan
BST IM	Banca Sistema S.p.A.	0.22	Italy	APE AU	Eagers Automotive Ltd.	0.43	Australia
BDB IM	Banco di Desio e della Brianza	0.29	Italy	EZJ LN	easyJet PLC	0.26	United Kingdom
23 HK	Bank of East Asia Ltd. NPV	0.45	Hong Kong	EBRO SM	Ebro Foods SA	0.35	Spain
BLKB SW	BLKB	0.21	Switzerland	ELN IM	El.En SPA	0.34	Italy
BSLN SW	Basilea Pharmaceutica AG	0.30	Switzerland	ELD AU	Elders Ltd. NPV	0.28	Australia
BTE CN	Baytex Energy Corp.	0.35	Canada	EOS AU	Electro Optic Systems Hldgs	1.32	Australia
BKG LN	Berkeley Group Holdings PLC	0.17	United Kingdom	EKTAB SS	Elekta AB	0.25	Sweden
9216 JP	Bewith Inc. NPV	0.22	Japan	ELMRA NO	Elmera Group ASA	0.45	Norway
BFF IM	BFF Bank SpA	0.59	Italy	EFX CN	Enerflex Ltd.	0.26	Canada
BIR CN	Birchcliff Energy Ltd.	0.20	Canada	6961 JP	Enplas Corp. NPV	0.38	Japan
BNT CN	Brookfield Wealth Solutions	0.51	Canada	ENQ LN	Enquest PLC	0.22	United Kingdom
BUCN SW	Bucher Industries AG	0.22	Switzerland	6859 JP	Espec Corp. Y50	0.37	Japan

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PRT IM	Esprinet	0.31	Italy
ET CN	Evertz Technologies Ltd. NPV	0.17	Canada
XTC CN	Exco Technologies Ltd.	0.17	Canada
FSECURE FH	F-Secure OYJ	0.18	Finland
7092 JP	Fast Fitness Japan Inc. NPV	0.36	Japan
FBD ID	FBD Holdings PLC	0.22	Ireland
7148 JP	Fin'l Products Grp Co. Ltd. NPV	0.45	Japan
FLT AU	Flight Centre Travel Grp Ltd.	0.15	Australia
FORN SW	Forbo Holding AG	0.27	Switzerland
FORT LN	Forterra PLC	0.18	United Kingdom
7864 JP	Fuji Seal Int'l Inc. NPV	0.35	Japan
1899 JP	Fukuda Corp. NPV	0.19	Japan
9790 JP	Fukui Computer Hldgs Inc. NPV	0.23	Japan
6238 JP	Furyu Corp. NPV	0.52	Japan
4368 JP	Fuso Chemical Co. NPV	0.66	Japan
2301 JP	Gakujo Co. Ltd. NPV	0.33	Japan
GDG AU	Generation Develop Grp Ltd.	0.55	Australia
9341 JP	Genova Inc. NPV	0.29	Japan
GEST SM	Gestamp Automocion SA	0.26	Spain
GFT GR	GFT Technologies SE NPV	0.22	Germany
GLJ GR	GRENKE AG	0.56	Germany
GCO SM	Grupo Catalana Occidente SA	0.47	Spain
HR-U CN	H&R Real Estate Investment	0.50	Canada
8359 JP	Hachijuni Bank NPV	0.36	Japan
HFD LN	Halfords Group PLC	0.24	United Kingdom
HBR LN	Harbour Energy PLC	0.30	United Kingdom
HAVAS NA	Havas N.V.	0.31	Netherlands
HAS LN	Hays PLC	0.20	United Kingdom
1719 JP	Hazama Ando Corp. NPV	0.36	Japan
HSX LN	Hiscox	0.56	United Kingdom
4433 JP	HITO-Communications Hldgs	0.25	Japan
4112 JP	Hodogaya Chemical Co. NPV	0.54	Japan
HOFI SS	Hoist Finance AB NPV	0.21	Sweden
6364 JP	Hokuetsu Industies Co. NPV	0.21	Japan
6856 JP	Horiba Ltd. NPV	0.34	Japan
BOSS GR	Hugo Boss AG	0.28	Germany
8368 JP	Hyakugo Bank Ltd.	0.35	Japan
IPX LN	Impax Asset Mgmt Group	0.21	United Kingdom
INCH LN	Inchcape	0.45	United Kingdom

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IDR SM	Indra Sistemas SA	0.39	Spain
BRSL	Int'l Game Technology PLC	0.17	United States
IPF LN	Int'l Personal Finance PLC	0.26	United Kingdom
IPS FP	Ipsos SA	0.18	France
IRE IM	Iren SpA	0.51	Italy
ISS DC	ISS A/S	0.34	Denmark
IG IM	Italgas SpA NPV	0.51	Italy
TISG IM	Italian Sea Group SPA	0.38	Italy
4743 JP	ITFOR Inc. NPV	0.31	Japan
IVG IM	Iveco Group N.V.	0.23	Italy
5830 JP	Iyogin Holdings Inc.	0.70	Japan
7575 JP	Japan Lifeline Co. NPV	0.29	Japan
4975 JP	JCU Corp.	0.62	Japan
1963 JP	JGC Hldgs Corp. NPV	0.35	Japan
JIN AU	Jumbo Interactive Ltd. NPV	0.48	Australia
JFN SW	Jungfraubahn Holding AG	0.39	Switzerland
JUP LN	Jupiter Fund Management PLC	0.34	United Kingdom
JUST LN	Just Group PLC	0.64	United Kingdom
4686 JP	JustSystems Corp. NPV	0.65	Japan
8037 JP	Kamei Corp. NPV	0.43	Japan
KOF FP	Kaufman & Broad SA	0.44	France
7952 JP	Kawai Musical Instruments	0.25	Japan
KINVB SS	Kinnevik AB	0.49	Sweden
KOMN SW	Komax Holding AG	0.19	Switzerland
KOS	Kosmos Energy Ltd.	0.19	United States
LRE LN	Lancashire Hldgs	0.53	United Kingdom
LAS/A CN	Lassonde Inds. Inc. NPV	0.27	Canada
LEON SW	Leonteq AG	0.22	Switzerland
8194 JP	Life Corp. NPV	0.31	Japan
LNR CN	Linamar Corp.	0.23	Canada
LINC SS	Linc AB	0.18	Sweden
LAU AU	Lindsay Australia Ltd.	0.17	Australia
LIO LN	Liontrust Asset Management	0.17	United Kingdom
LXFR	Luxfer Hldgs PLC	0.50	United Kingdom
EMG LN	Man Group PLC	0.28	United Kingdom
MARR IM	MARR S.p.A.	0.48	Italy
9068 JP	Maruzen Showa Unyu Co. NPV	0.28	Japan
MATR CN	Mattr Corp.	0.26	Canada
MMK AV	Mayr-Melnhof Karton AG NPV	0.26	Austria

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MMS AU	McMillan Shakespeare NPV	0.29	Australia
4971 JP	MEC Co. Ltd. NPV	0.68	Japan
DR CN	Medical Facilities Corp.	0.41	Canada
MEKO SS	MEKO AB	0.29	Sweden
MELE BB	Melexis NV	0.38	Belgium
MRN FP	Mersen SA	0.35	France
9551 JP	Metawater Co. Ltd. NPV	0.37	Japan
6638 JP	Mimaki Engineering Co., Ltd.	0.24	Japan
6331 JP	Mitsubishi Kakoki Kaisha Ltd.	0.25	Japan
7976 JP	Mitsubishi Pencil Co. NPV	0.24	Japan
3636 JP	Mitsubishi Research Institute	0.49	Japan
3431 JP	Miyaji Engineering Group Inc.	0.30	Japan
GLE LN	MJ Gleeson PLC	0.17	United Kingdom
MGAM LN	Morgan Advanced Materials	0.28	United Kingdom
7716 JP	Nakanishi Inc. NPV	0.47	Japan
NWL IM	Newlat Food SpA NPV	0.38	Italy
5333 JP	NGK Insulators Ltd. NPV	0.37	Japan
7988 JP	Nifco Inc.	0.55	Japan
9332 JP	Nisso Holdings Co. Ltd. NPV	0.17	Japan
NORION SS	Norion Bank AB	0.37	Sweden
NOEJ GR	Norma Group SE NPV	0.24	Germany
NWH AU	NRW Hldgs Ltd. NPV	0.30	Australia
NVA CN	NuVista Energy Ltd.	0.26	Canada
6877 JP	Obara Group Inc.	0.52	Japan
OFX AU	OFX Group Ltd.	0.20	Australia
6125 JP	Okamoto Machine Tool Works	0.32	Japan
7994 JP	Okamura Corp. NPV	0.35	Japan
6103 JP	Okuma Corp. NPV	0.41	Japan
6914 JP	Optex Grp Co. Ltd. NPV	0.37	Japan
6235 JP	Optorun Co. Ltd. NPV	0.50	Japan
OGN ID	Origin Enterprises PLC	0.26	Ireland
ORIOLA FH	Oriola Corp.	0.25	Finland
ORA AU	Orora Ltd. NPV	0.38	Australia
OSB LN	OSB Group PLC	0.55	United Kingdom
PAGE LN	PageGroup PLC	0.15	United Kingdom
PANR LN	Pantheon Resources PLC	0.18	United Kingdom
7817 JP	Paramount Bed Hldgs Co. Ltd.	0.69	Japan
PKI CN	Parkland Corp. of Canada	0.22	Canada
PSI CN	Pason Systems Inc.	0.28	Canada

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2168 JP	Pasona Group Inc. NPV	0.33	Japan
PAY LN	PayPoint PLC	0.29	United Kingdom
6262 JP	Pegasus Co. Ltd. NPV	0.30	Japan
PPE AU	Peoplein Ltd.	0.18	Australia
PRN AU	Perenti Ltd. NPV	0.55	Australia
PSN LN	Persimmon PLC	0.16	United Kingdom
PEUG FP	Peugeot Invest	0.18	France
2929 JP	Pharma Foods Int'l Co.	0.42	Japan
PHOE IT	Phoenix Holdings Ltd.	0.47	Israel
OPM FP	Plastic Omnium	0.30	France
PLUS LN	Plus500 Ltd.	0.48	Israel
3657 JP	Pole To Win Hldgs Inc. NPV	0.17	Japan
PFD LN	Premier Foods PLC	0.31	United Kingdom
4290 JP	Prestige Int'l Inc.	0.18	Japan
PMZ-U CN	Primaris Real Estate Inv. Trust	0.46	Canada
PCZ GR	ProCredit Holding AG	0.15	Germany
QQ/ LN	QinetiQ Group	0.26	United Kingdom
RSW LN	Renishaw PLC	0.19	United Kingdom
ALREW FP	ReWorld Media	0.21	France
RIEN SW	Rieter Holding AG	0.01	Switzerland
RIEN1 SW	Rieter Hldg AG Rights 12/31/49	–	Switzerland
4526 JP	Riken Vitamin Co. NPV	0.55	Japan
6823 JP	Rion Co. Ltd. NPV	0.47	Japan
RSTON SP	Riverstone Hldgs Ltd. NPV	0.17	Singapore
3445 JP	RS Technologies Co. Ltd.	0.60	Japan
RRTL GR	RTL Group SA	0.19	Luxembourg
SBRE LN	Sabre Insurance Group PLC	0.49	United Kingdom
9039 JP	Sakai Moving Service Co. NPV	0.37	Japan
1972 JP	Sanko Metal Industrial Co. NPV	0.20	Japan
9065 JP	Sankyu Inc. NPV	0.33	Japan
SBMO NA	SBM Offshore NV	0.24	Netherlands
SBO AV	Schoeller-Bleckmann Oilfield	0.21	Austria
SWTQ SW	Schweiter Technologies AG	0.20	Switzerland
SCR FP	SCOR SE	0.52	France
SES IM	SeSa S.p.A.	0.57	Italy
8410 JP	Seven Bank Ltd. NPV	0.31	Japan
SFSN SW	SFS Group AG	0.26	Switzerland
SSG AU	Shaver Shop Group Ltd. NPV	0.19	Australia
6590 JP	Shibaura Mechatronics Co.	0.71	Japan

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8227 JP	Shimamura Co. NPV	0.27	Japan	BBOX LN	Tritax Big Box REIT PLC	0.46	United Kingdom
4931 JP	Shinnihonseiyaku Co. Ltd. NPV	0.16	Japan	6101 JP	Tsugami Corp. NPV	0.36	Japan
3360 JP	Ship Healthcare Holdings Inc.	0.50	Japan	TLW LN	Tullow Oil PLC	0.09	Ghana
7839 JP	Shoei Co. Ltd. NPV	0.48	Japan	UMSH SP	UMS Hldgs Ltd. NPV	0.25	Singapore
SRU-U CN	SmartCentres Real Estate Inv.	0.47	Canada	UNI SM	Unicaja Banco S.A.U.	0.57	Spain
SIQ AU	Smartgroup Corp. Ltd. NPV	0.29	Australia	7606 JP	United Arrows Ltd. NPV	0.17	Japan
3733 JP	Software Service Inc. NPV	0.40	Japan	2146 JP	UT Group Co. Ltd.	0.30	Japan
4972 JP	Soken Chemical & Engineering	0.36	Japan	VBGB SS	VBG Group AB	0.33	Sweden
SPOL NO	Sparebank 1 Oestlandet	0.19	Norway	6058 JP	Vector Inc.	0.33	Japan
MING NO	SpareBank 1 SMN	0.27	Norway	VET CN	Vermilion Energy Inc.	0.34	Canada
SBNOR NO	Sparebanken Vest	0.58	Norway	VBK CN	VersaBank	0.20	Canada
TOY CN	Spin Master Corp. NPV	0.12	Canada	VTU LN	Vertu Motors PLC	0.20	United Kingdom
STM GR	Stabilus SE	0.21	Germany	VSVS LN	Vesuvius PLC	0.45	United Kingdom
SRAIL SW	Stadler Rail AG	0.23	Switzerland	VETN SW	Vetropack Holding AG	0.21	Switzerland
SDF AU	Steadfast Group Ltd. NPV	0.49	Australia	VIG AV	Vienna Ins. Grp AG NPV	0.51	Austria
STEM LN	SThree PLC	0.18	United Kingdom	WJX CN	Wajax Corp.	0.52	Canada
SUBC NO	Subsea 7 SA	0.33	United Kingdom	WAWI NO	Wallenius Wilhelmsen ASA	0.21	Norway
8137 JP	Sun-Wa Technos Corp. NPV	0.36	Japan	WAVE FP	Wavestone	0.26	France
SUL AU	Super Retail Grp Ltd. NPV	0.41	Australia	WEF CN	Western Forest Products Inc.	0.17	Canada
8358 JP	Suruga Bank Ltd.	0.33	Japan	6089 JP	Will Group Inc. NPV	0.21	Japan
SMHN GR	SUSS MicroTec SE	0.36	Germany	WLN FP	Worldline SA/France	0.24	France
SYDB DC	Sydbank AS	0.32	Denmark	WUW GR	Wuestenrot & Wuerttemberg	0.16	Germany
6013 JP	Takuma Co. Ltd. NPV	0.30	Japan	6941 JP	Yamaichi Electronics Co Ltd.	0.43	Japan
TVE CN	Tamarack Valley Energy Ltd.	0.32	Canada	8051 JP	Yamazen Corp. NPV	0.30	Japan
6266 JP	Tazmo Co. Ltd. NPV	0.56	Japan	8074 JP	Yuasa Trading Co. NPV	0.34	Japan
TIG LN	Team Internet Group PLC	0.16	United Kingdom	USD	CASH USD	1.39	United States
TMV GR	TeamViewer SE	0.37	Germany				
TE FP	Technip Energies N.V.	0.32	France				
TFBANK SS	TF Bank AB	0.23	Sweden				
7184 JP	The First Bank of Toyama Ltd.	0.69	Japan				
8386 JP	The Hyakujushi Bank Ltd.	0.63	Japan				
3433 JP	Tocalo Co. Ltd. NPV	0.59	Japan				
8129 JP	Toho Hldgs Co. Ltd. NPV	0.30	Japan				
4043 JP	Tokuyama Corp. NPV	0.40	Japan				
8600 JP	Tomony Hldgs Inc. NPV	0.54	Japan				
3116 JP	Toyota Boshoku Corp. NPV	0.37	Japan				
TRI FP	Trigano SA	0.35	France				

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative International Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.