

# SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ABM	ABM Inds. Inc.	0.4
ACCO	ACCO Brands Corp.	0.4
ACIW	ACI Worldwide Inc.	0.4
ADNT	Adient PLC	0.4
ATGE	Adtalem Global Education	0.4
AAP	Advance Auto Parts Inc.	0.2
ASIX	AdvanSix Inc.	0.3
ASLE	AerSale Corp.	0.3
ALX	Alexander's Inc.	0.3
ALE	Allete Inc.	0.4
ALTO	Alto Ingredients Inc.	0.3
AMBC	Ambac Financial Grp Inc.	0.2
ABCB	Ameris Bancorp	0.3
ANDE	Andersons Inc.	0.3
ARI	Apollo Commercial Real Estate Finance	0.2
AWI	Armstrong World Inds. Inc.	0.3
ABG	Asbury Automotive Grp Inc.	0.3
ASB	Associated Banc-Corp	0.3
AGO	Assured Guaranty Ltd.	0.3
ATMU	Atmus Filtration Technologies Inc.	0.3
AVA	Avista Corp.	0.4
AVT	Avnet Inc.	0.4
AXS	AXIS Capital Hldgs Ltd.	0.3
AZZ	AZZ Inc.	0.5
BGS	B & G Foods Inc.	0.2
BANC	Banc of California Inc.	0.4
BMRC	Bank of Marin Bancorp	0.3
BKU	BankUnited Inc.	0.4
B	Barnes Grp Inc.	0.3
BCML	BayCom Corp.	0.1
BTE	Baytex Energy Corp.	0.3
BCBP	BCB Bancorp Inc.	0.1
BDC	Belden Inc.	0.4
BHE	Benchmark Electronics Inc.	0.1
BRY	Berry Petroleum Corp.	0.4
BGSF	BGSF Inc.	0.0
BKH	Black Hills Corp.	0.4
BLMN	Bloomin Brands Inc.	0.3
BRC	Brady Corp.	0.3

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
BHR	Braemar Hotels & Resorts Inc.	0.2
BFH	Bread Fin'l Hldgs Inc.	0.4
BWB	Bridgewater Bancshares Inc.	0.1
BHF	Bighthouse Fin'l Inc.	0.2
BRSP	BrightSpire Capital Inc.	0.1
EAT	Brinker Int'l Inc.	0.3
BCO	Brink's Co.	0.4
BRKL	Brookline Bancorp Inc.	0.4
CBT	Cabot Corp.	0.2
CADE	Cadence Bank	0.3
CRC	California Resources Corp.	0.4
CPE	Callon Petroleum Co.	0.4
CALM	Cal-Maine Foods Inc.	0.1
CMBM	Cambium Networks Corp.	0.3
CATC	Cambridge Bancorp	0.2
CAC	Camden National Corp.	0.2
CFFN	Capitol Federal Fin'l Inc.	0.1
CRI	Carters Inc.	0.2
CATY	Cathay General Bancorp	0.3
CATO	Cato Corp.	0.1
CENT	Central Garden & Pet Co.	0.2
CPF	Central Pacific Fin'l Corp.	0.3
CVCY	Central Valley Cmty Bancorp	0.1
CCS	Century Communities Inc.	0.3
CHRD	Chord Energy Corp.	0.4
CRUS	Cirrus Logic Inc.	0.3
CIVB	Civista Bancshares Inc.	0.1
CMTG	Claros Mortgage Trust Inc.	0.1
CCNE	CNB Fin'l Corp.	0.1
CNO	CNO Financial Group Inc.	0.4
COHR	Coherent Corp.	0.3
COLB	Columbia Banking Systems Inc.	0.3
CMCO	Columbus McKinnon Corp.	0.3
CTBI	Community Trust Bancorp	0.2
CMP	Compass Minerals Int'l Inc.	0.3
CPSI	Computer Programs & Systems Inc.	0.2
CNXC	Concentrix Corp.	0.4
CNOB	Connectone Bancorp Inc.	0.4
PMTS	CPI Card Grp Inc.	0.2

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CRGY	Crescent Energy Co.	0.5
CFB	CrossFirst Bankshares Inc.	0.1
CWK	Cushman & Wakefield Inc.	0.4
CVBF	CVB Fin'l Corp.	0.2
PLAY	Dave & Buster's Entertainment Inc.	0.3
DENN	Denny's Corp.	0.2
DBI	Designer Brands Inc.	0.2
DHIL	Diamond Hill Inv. Grp Inc.	0.2
DCOM	Dime Community Bancshares Inc.	0.3
DIN	Dine Brands Global Inc.	0.3
DIOD	Diodes Inc.	0.3
DOUG	Douglas Elliman Inc.	0.2
DRQ	Dril-Quip Inc.	0.4
EGBN	Eagle Bancorp Inc.	0.4
ECVT	Ecovyst Inc.	0.4
EPC	Edgewell Personal Care Co.	0.3
LOCO	El Pollo Loco Hldgs Inc.	0.2
EEX	Emerald Hldg Inc.	0.1
EBS	Emergent BioSolutions Inc.	0.1
ESRT	Empire State Realty Trust Inc.	0.4
EIG	Employers Holdings Inc.	0.4
ACT	Enact Hldgs Inc.	0.4
ENR	Energizer Hldgs Inc.	0.3
EPAC	Energpac Tool Grp Corp.	0.2
EBF	Ennis Inc.	0.2
ESGR	Enstar Group Ltd.	0.4
PLUS	ePlus Inc.	0.4
ETRN	Equitrans Midstream Corp.	0.4
ESNT	Essent Grp Ltd.	0.4
EEFT	Euronet Worldwide Inc.	0.1
EVR	Evercore Inc.	0.4
XPRO	Expro Grp Hldgs N.V.	0.4
FBK	FB Fin'l Corp.	0.2
FHI	Federated Hermes Inc.	0.4
FISI	Financial Institutions Inc.	0.1
BUSE	First Busey Corp.	0.2
FBIZ	First Business Fin'l Svcs Inc.	0.1
THFF	First Financial Corp.	0.3
FFWM	First Foundation Inc.	0.1

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
FHB	First Hawaiian Inc.	0.3
INBK	First Internet Bancorp	0.2
FIBK	First Interstate BancSystem	0.2
FRME	First Merchants Corp.	0.2
FMBH	First Mid-Illinois Bancshares	0.2
FLIC	First of Long Island Corp.	0.2
SRCE	First Source Corp.	0.1
FLS	Flowserve Corp.	0.4
FLR	Fluor Corp.	0.4
FFIC	Flushing Financial Corp.	0.3
FET	Forum Energy Technologies Inc.	0.3
FWRD	Forward Air Corp.	0.3
FSBW	FS Bancorp Inc.	0.1
FNKO	Funko Inc.	0.2
GTES	Gates Industrial Corp.	0.3
GCO	Genesco Inc.	0.2
GIII	G-III Apparel Grp Ltd.	0.3
GIC	Global Industrial Co.	0.1
GT	Goodyear Tire & Rubber Co.	0.4
EAF	GrafTech Int'l Ltd.	0.3
GHC	Graham Hldgs Co.	0.2
GPMT	Granite Point Mortgage Trust Inc.	0.2
AJX	Great Ajax Corp.	0.1
GSBC	Great Southern Bancorp Inc.	0.1
GRBK	Green Brick Partners Inc.	0.1
GBX	Greenbrier Companies Inc.	0.4
GPI	Group 1 Automotive Inc.	0.4
HBI	HanesBrands Inc.	0.2
HAFC	Hanmi Financial Corp.	0.4
THG	Hanover Ins. Grp	0.2
HVT	Haverty Furniture Cos. Inc.	0.3
HWKN	Hawkins Inc.	0.1
HCSG	Healthcare Svcs Grp Inc.	0.3
HTLD	Heartland Express Inc.	0.3
HTLF	Heartland Fin'l USA Inc.	0.1
HSII	Heidrick & Struggles Int'l	0.4
HLX	Helix Energy Solutions Grp Inc.	0.3
HLF	Herbalife Ltd.	0.4
HFWA	Heritage Financial Corp.	0.1

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TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
HIBB	Hibbett Sports Inc.	0.3
HI	Hillenbrand Inc.	0.4
HTH	Hilltop Holdings Inc.	0.3
HBCP	Home Bancorp Inc.	0.1
HMST	HomeStreet Inc.	0.2
HOPE	Hope Bancorp Inc.	0.5
HMN	Horace Mann Educators	0.4
HBNC	Horizon Bancorp Inc.	0.4
IBCP	Independent Bank Corp.	0.3
IBTX	Independent Bank Grp Inc.	0.2
NGVT	Ingevity Corp.	0.5
IOSP	Innospec Inc.	0.3
IIIN	Insteel Industries Inc.	0.4
TILE	Interface Inc.	0.3
ISTR	Investar Holding Corp.	0.1
IRWD	Ironwood Pharmaceuticals Inc.	0.5
ITRI	Itron Inc.	0.4
JAKK	Jakks Pacific Inc.	0.2
JHG	Janus Henderson Grp PLC	0.4
JELD	Jeld Wen Hldg Inc.	0.2
JOUT	Johnson Outdoors Inc.	0.4
KALU	Kaiser Aluminum Corp.	0.3
KBH	KB Home	0.2
KRNY	Kearny Fin'l Corp.	0.2
KELYA	Kelly Services Inc.	0.3
KMPR	Kemper Corp.	0.4
KFRC	Kforce Inc.	0.3
KE	Kimball Electronics Inc.	0.3
KNTK	Kinetik Holdings Inc.	0.2
KSS	Kohl's Corp.	0.2
KTB	Kontoor Brands Inc.	0.2
KFY	Korn Ferry	0.4
KOS	Kosmos Energy Ltd.	0.3
LBAI	Lakeland Bancorp Inc.	0.2
LZB	La-Z-Boy Inc.	0.3
LESL	Leslie's Inc.	0.3
LBRT	Liberty Oilfield Services Inc.	0.3
LZM	Lifzone Metals Ltd.	0.1
LNC	Lincoln Nat'l Corp.	0.2

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
LOB	Live Oak Bancshares Inc.	0.3
LL	Lumber Liquidators Hldgs Inc.	0.2
LBC	Luther Burbank Corp.	0.1
MHO	M/I Homes Inc.	0.3
M	Macy's Inc.	0.2
MAN	ManpowerGroup Inc.	0.4
MMI	Marcus & Millichap Inc.	0.5
HZO	MarineMax Inc.	0.3
MRTN	Marten Transport	0.2
MATX	Matson Inc.	0.3
MXL	Maxlinear Inc.	0.3
MED	Medifast Inc.	0.4
MBWM	Mercantile Bank Corp.	0.2
MERC	Mercer Int'l Inc.	0.4
MBIN	Merchants Bancorp	0.3
MCY	Mercury General Corp.	0.2
MTH	Meritage Homes Corp.	0.3
MTG	MGIC Inv. Corp.	0.3
MSBI	Midland States Bancorp Inc.	0.2
MOFG	MidWestOne Fin'l Grp Inc.	0.1
MLR	Miller Industries Inc.	0.1
MLKN	MillerKnoll Inc.	0.4
MTX	Minerals Technologies Inc.	0.5
MOG/A	Moog Inc.	0.3
MRC	MRC Global Inc.	0.1
MLI	Mueller Industries Inc.	0.3
MWA	Mueller Water Products Inc.	0.3
MYE	Myers Inds. Inc.	0.3
NHC	National HealthCare Corp.	0.2
NPK	National Presto Industries	0.3
NESR	Nat'l Energy Srvcs Reunited Corp.	0.3
NGVC	Natural Grocers	0.1
NAVI	Navient Corp.	0.4
NATL	NCR Atleos Corp.	0.1
VYX	NCR Corp.	0.2
NEU	NewMarket Corp.	0.1
NR	Newpark Resources Inc.	0.3
NMIH	NMI Hldgs Inc.	0.4
NBN	Northeast Bank	0.1

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TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
NECB	Northeast Community Bancorp Inc.	0.1	PFS	Provident Financial Services Inc.	0.3
NOG	Northern Oil and Gas Inc.	0.4	QUAD	Quad/Graphics Inc.	0.1
NFBK	Northfield Bancorp Inc.	0.2	RDN	Radian Group Inc.	0.4
NRIM	Northrim BanCorp Inc.	0.3	RBB	RBB Bancorp	0.1
NWN	Northwest Natural Hldg Co.	0.4	RCMT	RCM Technologies Inc.	0.1
NWE	Northwestern Corp.	0.4	RMAX	RE/MAX Hldgs Inc.	0.5
DNOW	NOW Inc.	0.1	REZI	Resideo Technologies Inc.	0.2
NUS	Nu Skin Enterprises Inc.	0.2	RGP	Resources Connection Inc.	0.4
OCFC	OceanFirst Financial Corp.	0.4	RVLV	Revolve Grp Inc.	0.1
OGS	ONE Gas Inc.	0.4	REX	REX American Resources	0.1
ONEW	OneWater Marine Inc.	0.4	RUSHA	Rush Enterprises Inc.	0.5
OTTR	Otter Tail Corp.	0.4	SAFT	Safety Ins. Grp Inc.	0.2
OXM	Oxford Inds. Inc.	0.1	SASR	Sandy Spring Bancorp Inc.	0.3
PPBI	Pacific Premier Bancorp Inc.	0.2	SANM	Sanmina Corp.	0.4
PTSI	PAM Transportation Svcs Inc.	0.1	SCSC	ScanSource Inc.	0.2
PARR	Par Pacific Holdings Inc.	0.3	SEAS	SeaWorld Entertainment Inc.	0.1
PK	Park Hotels & Resorts Inc.	0.4	SEM	Select Medical Hldgs Corp.	0.2
PKBK	Parke Bancorp Inc.	0.1	SMTC	Semtech Corp.	0.4
CNXN	PC Connection Inc.	0.2	SRG	Seritage Growth Properties	0.4
PCB	PCB Bancorp	0.1	SHBI	Shore Bancshares Inc.	0.1
PEB	Pebblebrook Hotel Trust	0.5	BSRR	Sierra Bancorp	0.1
PWP	Perella Weinberg Partners	0.3	SIGA	SIGA Technologies Inc.	0.2
PETS	PetMed Express Inc.	0.2	SIG	Signet Jewelers Ltd.	0.3
PAHC	Phibro Animal Health Corp.	0.2	SFNC	Simmons First National Corp.	0.4
PHIN	Phinia Inc.	0.5	SPNT	SiriusPoint Ltd.	0.3
PLAB	Photronics Inc.	0.3	SIX	Six Flags Entmt Corp.	0.1
PLXS	Plexus Corp.	0.4	SNBR	Sleep Number Corp.	0.1
PNM	PNM Resources Inc.	0.4	SLM	SLM Corp.	0.5
BPOP	Popular Inc.	0.4	SOI	Solaris Oilfield Infrastructure	0.2
POR	Portland General Electric	0.4	SAH	Sonic Automotive Inc.	0.4
PDS	Precision Drilling Corp.	0.3	SFST	Southern First Bancshares	0.1
PFBC	Preferred Bank	0.3	SWX	Southwest Gas Corp.	0.4
PLPC	Preformed Line Products	0.1	SR	Spire Inc.	0.4
PFC	Premier Fin'l Corp.	0.3	STGW	Stagwell Inc.	0.4
PINC	Premier Inc.	0.4	SHOO	Steven Madden Ltd.	0.2
FRST	Primis Fin'l Corp.	0.1	STC	Stewart Info Svcs Corp.	0.5
PRIM	Primoris Services Corp.	0.1	SLVM	Sylvamo Corp.	0.2
PRA	ProAssurance Corp.	0.2	SNV	Synovus Fin'l Corp.	0.1
PUMP	Propetro Holding Corp.	0.2	TALO	Talos Energy Inc.	0.4

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TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
TMHC	Taylor Morrison Home	0.2	WASH	Washington Trust Bancorp Inc.	0.3
TGNA	TEGNA Inc.	0.4	WAL	Western Alliance Bancorp	0.4
TLS	Telos Corp.	0.2	WTM	White Mountains Ins. Grp	0.4
TBNK	Territorial Bancorp Inc.	0.1	WTFC	Wintrust Financial Corp.	0.2
TCBI	Texas Capital Bancshares	0.3	WKC	World Fuel Service	0.3
AAN	The Aaron's Co. Inc.	0.3	WOR	Worthington Industries Inc.	0.1
THR	Thermon Group Hldgs Inc.	0.3	WS	Worthington Steel Inc.	0.0
TITN	Titan Machinery Inc.	0.2	ZION	Zions Bancorp	0.4
TOWN	Towne Bank	0.2	ZUMZ	Zumiez Inc.	0.1
TRTX	TPG RE Finance Trust Inc.	0.2	CASH	Cash USD	1.4
TNL	Travel + Leisure Co.	0.3			
TG	Tredegar Corp.	0.3			
TPH	TRI Pointe Homes Inc.	0.2			
TRS	TriMas Corp.	0.3			
TSE	Trinseo PLC	0.4			
TBI	TrueBlue Inc.	0.4			
TRST	TrustCo Bank Corp.	0.2			
TTEC	TTEC Hldgs Inc.	0.3			
TTMI	TTM Technologies Inc.	0.4			
TPC	Tutor Perini Corp.	0.4			
UVSP	Univest Financial Corp.	0.2			
URBN	Urban Outfitters Inc.	0.1			
USNA	USANA Health Sciences Inc.	0.2			
VVX	V2X Inc.	0.3			
EGY	VAALCO Energy Inc.	0.3			
VLY	Valley National Bancorp	0.3			
VBTX	Veritex Hldgs Inc.	0.2			
VRRM	Verra Mobility Corp.	0.2			
VTNR	Vertex Energy Inc.	0.2			
VIRT	Virtu Fin'l Inc.	0.4			
VRTS	Virtus Investment Partners Inc.	0.4			
VSH	Vishay Intertechnology Inc.	0.4			
VSTO	Vista Outdoor Inc.	0.4			
VTLE	Vital Energy Inc.	0.4			
VNT	Vontier Corp.	0.4			
WNC	Wabash National Corp.	0.3			
WAFD	Washington Federal Inc.	0.3			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.