

SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ABM	ABM Inds. Inc.	0.30	BCML	BayCom Corp.	0.12
ACHC	Acadia Healthcare Co. Inc.	0.24	BTE	Baytex Energy Corp.	0.38
ACEL	Accel Entertainment Inc.	0.19	BZH	Beazer Homes USA Inc.	0.07
ADEA	Adeia Inc.	0.30	BDC	Belden Inc.	0.10
ADNT	Adient PLC	0.35	BHLB	Berkshire Hills Bancorp Inc.	0.33
ATGE	Adtalem Global Education	0.07	BKH	Black Hills Corp.	0.49
AAP	Advance Auto Parts Inc.	0.18	BLMN	Bloomin Brands Inc.	0.26
ASIX	AdvanSix Inc.	0.17	BLBD	Blue Bird Corp.	0.20
ASLE	AerSale Corp.	0.30	BRC	Brady Corp.	0.11
AIN	Albany Int'l Corp.	0.39	BFH	Bread Fin'l Hldgs Inc.	0.32
ALX	Alexander's Inc.	0.24	BWB	Bridgewater Bancshares Inc.	0.14
AMBC	Ambac Financial Grp Inc.	0.17	BRSP	BrightSpire Capital Inc.	0.22
AMTB	Amerant Bancorp Inc.	0.30	BCO	Brink's Co.	0.39
AAT	American Assets Trust Inc.	0.20	BRKL	Brookline Bancorp Inc.	0.47
AVD	American Vanguard Corp.	0.09	BC	Brunswick Corp.	0.37
AMWD	American Woodmark Corp.	0.22	BHRB	Burke Herbert Fin'l Svcs Corp.	0.19
AMPH	Amphastar Pharmaceuticals Inc.	0.24	CBT	Cabot Corp.	0.21
ANDE	Andersons Inc.	0.31	WHD	Cactus Inc.	0.26
ANIP	ANI Pharmaceuticals Inc.	0.25	BCAL	California BanCorp	0.10
APOG	Apogee Enterprises Inc.	0.31	CRC	California Resources Corp.	0.21
ARI	Apollo Commercial Real Estate Finance	0.25	CAC	Camden National Corp.	0.20
ACRE	Ares Commercial Real Estate	0.16	CBNK	Capital Bancorp Inc.	0.10
AWI	Armstrong World Inds. Inc.	0.21	CFFN	Capitol Federal Fin'l Inc.	0.41
ARW	Arrow Electronics Inc.	0.39	CARE	Carter Bankshares Inc.	0.11
AROW	Arrow Fin'l Corp.	0.10	CRI	Carters Inc.	0.18
ABG	Asbury Automotive Grp Inc.	0.16	CASS	Cass Information Systems	0.23
ASGN	ASGN Inc.	0.31	CATY	Cathay General Bancorp	0.20
ASB	Associated Banc-Corp	0.30	CENT	Central Garden & Pet Co.	0.25
AGO	Assured Guaranty Ltd.	0.21	CPF	Central Pacific Fin'l Corp.	0.30
ASTH	Astrana Health Inc.	0.20	CCS	Century Communities Inc.	0.14
ATKR	Atkore Inc.	0.29	CRUS	Cirrus Logic Inc.	0.11
ATMU	Atmus Filtration Technologies Inc.	0.35	CIVB	Civista Bancshares Inc.	0.10
AVNW	Aviat Networks Inc.	0.10	CMTG	Claros Mortgage Trust Inc.	0.06
AVA	Avista Corp.	0.53	CCNE	CNB Fin'l Corp.	0.19
AVT	Avnet Inc.	0.43	CNO	CNO Financial Group Inc.	0.37
AZZ	AZZ Inc.	0.07	COLB	Columbia Banking Systems Inc.	0.30
BANC	Banc of California Inc.	0.33	CMCO	Columbus McKinnon Corp.	0.17
BMRC	Bank of Marin Bancorp	0.10	CTBI	Community Trust Bancorp	0.25
BKU	BankUnited Inc.	0.35	CON	Concentra Group Holdings Parent Inc.	0.18

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CNOB	Connectone Bancorp Inc.	0.47	THFF	First Financial Corp.	0.21
CSTM	Constellium SE	0.16	FFWM	First Foundation Inc.	0.28
CLB	Core Laboratories Inc.	0.20	FHB	First Hawaiian Inc.	0.39
CXT	Crane Holdings Co.	0.36	INBK	First Internet Bancorp	0.13
CRGY	Crescent Energy Co.	0.47	FIBK	First Interstate BancSystem	0.32
CWK	Cushman & Wakefield Inc.	0.32	FRME	First Merchants Corp.	0.12
CVI	CVR Energy Inc.	0.37	FMBH	First Mid-Illinois Bancshares	0.11
PLAY	Dave & Buster's Entertainment Inc.	0.07	FLIC	First of Long Island Corp.	0.11
DK	Delek US Hldgs Inc.	0.36	SRCE	First Source Corp.	0.31
DENN	Denny's Corp.	0.20	FSBC	Five Star Bancorp	0.04
DHIL	Diamond Hill Inv. Grp Inc.	0.21	FLG	Flagstar Fin'l Inc.	0.41
DRH	DiamondRock Hospitality Co.	0.30	FLR	Fluor Corp.	0.41
DCOM	Dime Community Bancshares Inc.	0.19	FFIC	Flushing Financial Corp.	0.36
DIOD	Diodes Inc.	0.31	FORR	Forrester Research Inc.	0.06
PLOW	Douglas Dynamics Inc.	0.31	FOXF	Fox Factory Hldg Corp.	0.30
DOUG	Douglas Elliman Inc.	0.10	FC	Franklin Covey Co.	0.08
EGBN	Eagle Bancorp Inc.	0.42	GIII	G-III Apparel Grp Ltd.	0.18
ECVT	Ecovyst Inc.	0.35	GTES	Gates Industrial Corp.	0.29
EPC	Edgewell Personal Care Co.	0.21	GNTX	Gentex Corp.	0.42
LOCO	El Pollo Loco Hldgs Inc.	0.23	GIC	Global Industrial Co.	0.32
EEX	Emerald Hldg Inc.	0.09	GT	Goodyear Tire & Rubber Co.	0.24
ESRT	Empire State Realty Trust Inc.	0.34	GPMT	Granite Point Mortgage Trust Inc.	0.14
EIG	Employers Holdings Inc.	0.34	GSBC	Great Southern Bancorp Inc.	0.21
ACT	Enact Hldgs Inc.	0.44	GRBK	Green Brick Partners Inc.	0.18
ENR	Energizer Hldgs Inc.	0.23	GBX	Greenbrier Companies Inc.	0.35
EBF	Ennis Inc.	0.11	GPI	Group 1 Automotive Inc.	0.25
EFSC	Enterprise Fin'l Svcs Corp.	0.29	HAIN	Hain Celestial Grp Inc.	0.20
NVST	Envista Holdings Corp.	0.18	HAFC	Hanmi Financial Corp.	0.39
PLUS	ePlus Inc.	0.29	THG	Hanover Ins. Grp	0.36
ESNT	Essent Grp Ltd.	0.45	HOG	Harley-Davidson Inc.	0.43
EEFT	Euronet Worldwide Inc.	0.50	HVT	Haverty Furniture Cos. Inc.	0.32
EVBN	Evans Bancorp Inc.	0.10	HCSG	Healthcare Svcs Grp Inc.	0.42
EE	Excelerate Energy Inc.	0.25	HTLD	Heartland Express Inc.	0.18
XPRO	Expro Grp Hldgs N.V.	0.33	HSII	Heidrick & Struggles Int'l	0.35
FG	F&G Annuities & Life Inc.	0.29	HELE	Helen of Troy Corp.	0.46
FMNB	Farmers Nat'l Banc Corp.	0.07	HTBK	Heritage Commerce Corp.	0.42
FHI	Federated Hermes Inc.	0.47	HFWA	Heritage Financial Corp.	0.25
FISI	Financial Institutions Inc.	0.30	HI	Hillenbrand Inc.	0.35
BUSE	First Busey Corp.	0.70	HTH	Hilltop Holdings Inc.	0.44

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HGV	Hilton Grand Vacations Inc.	0.35	LEA	Lear Corp.	0.42
HIFS	Hingham Institution for Savings	0.30	LEGH	Legacy Housing Corp.	0.22
HBCP	Home Bancorp Inc.	0.12	LEG	Leggett & Platt Inc.	0.26
HMST	HomeStreet Inc.	0.08	LGIH	LGI Homes Inc.	0.15
HOPE	Hope Bancorp Inc.	0.42	LBRT	Liberty Oilfield Services Inc.	0.31
HMN	Horace Mann Educators	0.42	LNC	Lincoln Nat'l Corp.	0.26
HBNC	Horizon Bancorp Inc.	0.33	LNN	Lindsay Corp.	0.36
HUN	Huntsman Corp.	0.41	LIVN	LivaNova PLC	0.37
HURN	Huron Consulting Group Inc.	0.13	LOB	Live Oak Bancshares Inc.	0.14
INDB	Independent Bank Corp.	0.35	MHO	M/I Homes Inc.	0.17
NGVT	Ingevity Corp.	0.20	MAN	ManpowerGroup Inc.	0.46
INMD	InMode Ltd.	0.44	MMI	Marcus & Millichap Inc.	0.20
IOSP	Innospec Inc.	0.19	HZO	MarineMax Inc.	0.16
INVX	Innovex Int'l Inc.	0.47	VAC	Marriott Vacations Worldwide	0.33
NSP	Inspire Inc.	0.44	MRTN	Marten Transport	0.10
IIIN	Insteel Industries Inc.	0.23	MMS	Maximus Inc.	0.44
IGT	Int'l Game Technology PLC	0.37	MGRC	McGrath RentCorp	0.13
IMXI	Int'l Money Express Inc.	0.23	MDU	MDU Resources Group Inc.	0.42
IPAR	Inter Parfums Inc.	0.10	MBWM	Mercantile Bank Corp.	0.19
TILE	Interface Inc.	0.07	MERC	Mercer Int'l Inc.	0.12
INSW	International Seaways Inc.	0.16	MBIN	Merchants Bancorp	0.39
IPGP	IPG Photonics Corp.	0.40	MCY	Mercury General Corp.	0.12
ITRI	Itron Inc.	0.17	MEI	Methode Electronics Inc.	0.37
JAKK	Jakks Pacific Inc.	0.11	MTG	MGIC Inv. Corp.	0.27
JBFI	Janus Int'l Group Inc.	0.39	MGPI	MGP Ingredients Inc.	0.09
JELD	Jeld Wen Hldg Inc.	0.23	MPB	Mid Penn Bancorp Inc.	0.10
JBSS	John B. Sanfilippo & Son Inc.	0.31	MSBI	Midland States Bancorp Inc.	0.18
JOUT	Johnson Outdoors Inc.	0.17	MOFG	MidWestOne Fin'l Grp Inc.	0.25
KBH	KB Home	0.17	MLR	Miller Industries Inc.	0.12
KRNY	Kearny Fin'l Corp.	0.24	MLKN	MillerKnoll Inc.	0.39
KMPR	Kemper Corp.	0.49	MCRI	Monarch Casino & Resort Inc.	0.20
KMT	Kennametal Inc.	0.20	MSM	MSC Industrial Direct Co. Inc.	0.44
KFRC	Kforce Inc.	0.40	MUR	Murphy Oil Corp.	0.37
KE	Kimball Electronics Inc.	0.22	MYE	Myers Inds. Inc.	0.33
KNF	Knife River Corp.	0.19	NCMI	Nat'l CineMedia Inc.	0.10
KFY	Korn Ferry	0.38	NESR	Nat'l Energy Svcs Reunited Corp.	0.26
KOS	Kosmos Energy Ltd.	0.34	NPK	National Presto Industries	0.15
FSTR	L.B. Foster & Co.	0.11	NRC	National Research Corp.	0.06
LAUR	Laureate Education Inc.	0.23	NAVI	Navient Corp.	0.36

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NBBK	NB Bancorp Inc.	0.34	PRLB	Proto Labs Inc.	0.18
NEXT	NextDecade Corp.	0.44	PFS	Provident Financial Services Inc.	0.42
NXT	Nextracker Inc.	0.42	PVH	PVH Corp.	0.18
NMIH	NMI Hldgs Inc.	0.32	RDN	Radian Group Inc.	0.38
NBN	Northeast Bank	0.08	RBB	RBB Bancorp	0.12
NOG	Northern Oil and Gas Inc.	0.37	REZI	Resideo Technologies Inc.	0.42
NFBK	Northfield Bancorp Inc.	0.35	RGP	Resources Connection Inc.	0.25
NRIM	Northrim BanCorp Inc.	0.17	REVG	REV Group Inc.	0.10
NWN	Northwest Natural Hldg Co.	0.50	REX	REX American Resources	0.38
NWE	Northwestern Corp.	0.50	RMR	RMR Group Inc.	0.15
NOV	NOV Inc.	0.44	RES	RPC Inc.	0.29
OCFC	OceanFirst Financial Corp.	0.42	RUSHA	Rush Enterprises Inc.	0.36
OIS	Oil States Int'l Inc.	0.17	SANM	Sanmina Corp.	0.17
OLN	Olin Corp.	0.38	SCSC	ScanSource Inc.	0.40
ONEW	OneWater Marine Inc.	0.24	SNDR	Schneider National Inc.	0.09
OBK	Origin Bancorp Inc.	0.29	SAIC	Science Applications Int'l	0.12
OSIS	OSI Systems Inc.	0.21	PRKS	SeaWorld Entertainment Inc.	0.42
OTTR	Otter Tail Corp.	0.28	WTTR	Select Energy Services Inc.	0.28
OXM	Oxford Inds. Inc.	0.32	SEM	Select Medical Hldgs Corp.	0.17
PPBI	Pacific Premier Bancorp Inc.	0.37	SIGI	Selective Insurance Group Inc.	0.24
PZZA	Papa John's Int'l Inc.	0.12	ST	Sensata Technologies Hldg PLC	0.43
PARR	Par Pacific Holdings Inc.	0.39	SRG	Seritage Growth Properties	0.17
PK	Park Hotels & Resorts Inc.	0.33	SHBI	Shore Bancshares Inc.	0.12
PBF	PBF Energy Inc.	0.28	SSTK	Shutterstock Inc.	0.27
CNXN	PC Connection Inc.	0.11	BSRR	Sierra Bancorp	0.14
PGC	Peapack Gladstone Fin'l Co.	0.27	SIGA	SIGA Technologies Inc.	0.21
PEB	Pebblebrook Hotel Trust	0.36	SIG	Signet Jewelers Ltd.	0.36
PFIS	Peoples Financial Services Group	0.09	SLGN	Silgan Hldgs Inc.	0.32
PETS	PetMed Express Inc.	0.18	SFNC	Simmons First National Corp.	0.40
PHIN	Phinia Inc.	0.19	SJW	SJW Group	0.40
PLAB	Photronics Inc.	0.41	SLM	SLM Corp.	0.37
PLXS	Plexus Corp.	0.43	SAH	Sonic Automotive Inc.	0.34
TXNM	PNM Resources Inc.	0.49	SON	Sonoco Products Co.	0.45
PII	Polaris Inds. Inc.	0.41	SPFI	South Plains Fin'l Inc.	0.12
POR	Portland General Electric	0.46	SMBC	Southern Missouri Bancorp	0.19
PFBC	Preferred Bank	0.41	SWX	Southwest Gas Corp.	0.46
PRA	ProAssurance Corp.	0.41	SR	Spire Inc.	0.49
ACDC	ProFrac Holding Corp.	0.24	STGW	Stagwell Inc.	0.21
PUMP	Propetro Holding Corp.	0.28	SCS	Steelcase Inc.	0.34

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SHOO	Steven Madden Ltd.	0.21	WSBC	WesBanco Inc.	0.39
STC	Stewart Info Svcs Corp.	0.36	WEX	WEX Inc.	0.48
SNCY	Sun Country Airlines Hldgs Inc.	0.12	WTM	White Mountains Ins. Grp	0.48
SLVM	Sylvamo Corp.	0.19	KLG	WK Kellogg Co.	0.43
TALO	Talos Energy Inc.	0.46	WKC	World Fuel Service	0.48
TGNA	TEGNA Inc.	0.34	WOR	Worthington Industries Inc.	0.41
TNC	Tennant Co.	0.32	ZI	ZoomInfo Technologies Inc.	0.24
WU	The Western Union Co.	0.42	USD	CASH USD	1.67
THR	Thermon Group Hldgs Inc.	0.42			
THO	THOR Industries Inc.	0.25			
TKR	Timken Co.	0.40			
TITN	Titan Machinery Inc.	0.38			
TMP	Tompkins Fin'l Corp.	0.24			
TOWN	Towne Bank	0.12			
TNL	Travel + Leisure Co.	0.37			
TPH	TRI Pointe Homes Inc.	0.27			
TCBK	Trico Bancshares	0.30			
TRS	TriMas Corp.	0.27			
TBI	TrueBlue Inc.	0.23			
TRST	TrustCo Bank Corp.	0.36			
TPC	Tutor Perini Corp.	0.15			
UNF	Unifirst Corp.	0.18			
UFCS	United Fire Group Inc.	0.17			
UTL	Unitil Corp.	0.22			
UVSP	Univest Financial Corp.	0.30			
UTMD	Utah Medical Products Inc.	0.19			
EGY	VAALCO Energy Inc.	0.36			
VLV	Valley National Bancorp	0.29			
VBTX	Veritex Hldgs Inc.	0.41			
VRTS	Virtus Investment Partners Inc.	0.37			
VSH	Vishay Intertechnology Inc.	0.41			
VC	Visteon Corp.	0.41			
VTLE	Vital Energy Inc.	0.30			
VNT	Vontier Corp.	0.19			
WNC	Wabash National Corp.	0.35			
WAFD	Washington Federal Inc.	0.38			
WASH	Washington Trust Bancorp Inc.	0.38			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.