

## SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
AIR	AAR Corp.	0.2	BHLB	Berkshire Hills Bancorp Inc.	0.3
ABM	ABM Inds. Inc.	0.2	BRY	Berry Petroleum Corp.	0.4
ACCO	ACCO Brands Corp.	0.3	BGSF	BGSF Inc.	0.1
ACMR	ACM Research Inc.	0.4	BGFV	Big 5 Sporting Goods Corp.	0.2
ACNB	ACNB Corp.	0.1	BKH	Black Hills Corp.	0.4
ADNT	Adient PLC	0.4	BLMN	Bloomin Brands Inc.	0.1
ASIX	AdvanSix Inc.	0.4	BLBD	Blue Bird Corp.	0.1
AMG	Affiliated Managers Grp	0.2	BXC	BlueLinx Hldgs Inc.	0.3
ALX	Alexander's Inc.	0.4	BCC	Boise Cascade Co.	0.4
ALE	Allete Inc.	0.4	BOOT	Boot Barn Holdings Inc.	0.2
ALSN	Allison Transmission Hldgs Inc.	0.4	BHR	Braemar Hotels & Resorts Inc.	0.2
AMAL	Amalgamated Fin'l Corp.	0.2	BFH	Bread Fin'l Hldgs Inc.	0.2
AEL	Amer. Equity Inv. Life Hldg Co.	0.4	BWB	Bridgewater Bancshares Inc.	0.1
AEO	American Eagle Outfitters Inc.	0.2	BHF	Brighthouse Fin'l Inc.	0.2
AMWD	American Woodmark Corp.	0.2	EAT	Brinker International	0.4
ABCB	Ameris Bancorp	0.2	BCO	Brink's Co.	0.3
ARI	Apollo Commercial Real Estate Finance	0.1	BRKL	Brookline Bancorp Inc.	0.2
ARNC	Arconic Corp.	0.2	CBT	Cabot Corp.	0.2
AAIC	Arlington Asset Inv. Corp.	0.1	WHD	Cactus Inc.	0.2
APAM	Artisan Partners Asset Mgmt Inc.	0.2	CADE	Cadence Bank	0.2
ABG	Asbury Automotive Grp Inc.	0.3	CRC	California Resources Corp.	0.3
ASB	Associated Banc-Corp	0.5	CAC	Camden National Corp.	0.2
AGO	Assured Guaranty Ltd.	0.4	CARE	Carter Bankshares Inc.	0.1
ATKR	Atkore Inc.	0.3	CRI	Carters Inc.	0.1
AAWW	Atlas Air Worldwide Hldgs	0.3	CASA	Casa Systems Inc.	0.1
AVA	Avista Corp.	0.4	CASS	Cass Information Systems	0.4
AVT	Avnet Inc.	0.4	CATY	Cathay General Bancorp	0.3
AXS	AXIS Capital Hldgs Ltd.	0.3	CATO	Cato Corp.	0.2
AZZ	AZZ Inc.	0.4	CENT	Central Garden & Pet Co.	0.2
BGS	B & G Foods Inc.	0.2	CPF	Central Pacific Fin'l Corp.	0.3
RILY	B. Riley Financial Inc.	0.3	CVCY	Central Valley Cmty Bancorp	0.1
BMRC	Bank of Marin Bancorp	0.1	CCS	Century Communities Inc.	0.2
BKU	BankUnited Inc.	0.4	CHX	ChampionX Corp.	0.4
BANR	Banner Corp.	0.2	CCF	Chase Corp.	0.2
B	Barnes Grp Inc.	0.3	PLCE	Children's Place Inc.	0.1
BCML	BayCom Corp.	0.1	CHRD	Chord Energy Corp.	0.5
BCBP	BCB Bancorp Inc.	0.1	CRUS	Cirrus Logic Inc.	0.1
BDC	Belden Inc.	0.4	CIVB	Civista Bancshares Inc.	0.1
BHE	Benchmark Electronics Inc.	0.1	CIVI	Civitas Resources Inc.	0.5

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CCNE	CNB Fin'l Corp.	0.1	EVR	Evercore Inc.	0.2
CNO	CNO Financial Group Inc.	0.4	XPRO	Expro Grp Hldgs N.V.	0.6
COLB	Columbia Banking Systems Inc.	0.3	FBK	FB Fin'l Corp.	0.2
CMC	Commercial Metals Co.	0.2	AGM	Federal Agricultural Mortgage Corp.	0.3
TCFC	Community Fin'l Corp.	0.1	FHI	Federated Hermes Inc.	0.3
CTBI	Community Trust Bancorp	0.2	FISI	Financial Institutions Inc.	0.1
CMP	Compass Minerals Int'l Inc.	0.1	FBP	First BanCorp (Puerto Rico)	0.3
CMTL	Comtech Telecom Corp.	0.1	FBMS	First Bancshares Inc.	0.1
CNOB	Connectone Bancorp Inc.	0.3	BUSE	First Busey Corp.	0.3
CSTM	Constellium SE	0.1	FBIZ	First Business Fin'l Svcs Inc.	0.1
CCRD	CoreCard Corp.	0.1	FFBC	First Financial Bancorp	0.3
CRGY	Crescent Energy Co.	0.4	THFF	First Financial Corp.	0.3
CFB	CrossFirst Bankshares Inc.	0.1	FHB	First Hawaiian Inc.	0.4
CUBI	Customers Bancorp Inc.	0.4	INBK	First Internet Bancorp	0.2
DEN	Denbury Inc.	0.3	FRME	First Merchants Corp.	0.2
DHIL	Diamond Hill Inv. Grp Inc.	0.2	FMBH	First Mid-Illinois Bancshares	0.1
DIN	Dine Brands Global Inc.	0.2	FLIC	First of Long Island Corp.	0.2
DIOD	Diodes Inc.	0.4	SRCE	First Source Corp.	0.3
DRQ	Dril-Quip Inc.	0.4	FLS	Flowserve Corp.	0.4
EGBN	Eagle Bancorp Inc.	0.4	FLR	Fluor Corp.	0.5
EBIX	Ebix Inc.	0.2	FFIC	Flushing Financial Corp.	0.4
ECVT	Ecovyst Inc.	0.4	FNB	FNB Corp.	0.4
LOCO	El Pollo Loco Hldgs Inc.	0.2	FL	Foot Locker Inc.	0.4
EEX	Emerald Hldg Inc.	0.1	FWRD	Forward Air Corp.	0.3
EBS	Emergent BioSolutions Inc.	0.4	FRG	Franchise Grp Inc.	0.1
EIG	Employers Holdings Inc.	0.4	FSBW	FS Bancorp Inc.	0.1
ACT	Enact Hldgs Inc.	0.1	FULT	Fulton Financial Corp.	0.2
WIRE	Encore Wire Corp.	0.3	FF	FutureFuel Corp.	0.1
ENR	Energizer Hldgs Inc.	0.4	GTES	Gates Industrial Corp.	0.2
EPAC	Enerpac Tool Grp Corp.	0.2	GCO	Genesco Inc.	0.1
ENS	EnerSys	0.4	GIII	G-III Apparel Grp Ltd.	0.2
NPO	EnPro Industries Inc.	0.2	GMS	GMS Inc.	0.1
ESGR	Enstar Group Ltd.	0.4	GT	Goodyear Tire & Rubber Co.	0.2
EFSC	Enterprise Fin'l Svcs Corp.	0.2	EAF	GrafTech Int'l Ltd.	0.3
EVC	Entravision Communications	0.1	GHC	Graham Hldgs Co.	0.2
PLUS	ePlus Inc.	0.2	GPMT	Granite Point Mortgage Trust Inc.	0.1
ETRN	Equitrans Midstream Corp.	0.4	AJX	Great Ajax Corp.	0.1
ESNT	Essent Grp Ltd.	0.4	GLDD	Great Lakes Dredge & Dock Corp.	0.3
ETD	Ethan Allen Interiors Inc.	0.3	GSBC	Great Southern Bancorp Inc.	0.2

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GRBK	Green Brick Partners Inc.	0.1	JACK	Jack in the Box Inc.	0.1
GBX	Greenbrier Companies Inc.	0.4	JHG	Janus Henderson Grp PLC	0.3
GHL	Greenhill & Co. Inc.	0.2	JELD	Jeld Wen Hldg Inc.	0.4
GLRE	Greenlight Capital Re Ltd.	0.1	JOUT	Johnson Outdoors Inc.	0.4
GPI	Group 1 Automotive Inc.	0.4	KALU	Kaiser Aluminum Corp.	0.4
GES	Guess? Inc.	0.2	KBH	KB Home	0.2
FUL	H.B. Fuller Co.	0.2	KELYA	Kelly Services Inc.	0.2
HWC	Hancock Holding Co.	0.3	KMPR	Kemper Corp.	0.3
HAFC	Hanmi Financial Corp.	0.4	KE	Kimball Electronics Inc.	0.2
HVT	Haverty Furniture Cos. Inc.	0.3	KBAL	Kimball Int'l Inc.	0.2
HE	Hawaiian Electric Inds. Inc.	0.4	KNTK	Kinetik Holdings Inc.	0.3
HWKN	Hawkins Inc.	0.1	KTB	Kontoor Brands Inc.	0.2
HCSG	Healthcare Svcs Grp Inc.	0.4	KFY	Korn Ferry	0.4
HTLD	Heartland Express Inc.	0.3	KOS	Kosmos Energy Ltd.	0.3
HTLF	Heartland Fin'l USA Inc.	0.3	FSTR	L.B. Foster & Co.	0.0
HSII	Heidrick & Struggles Int'l	0.4	LBAI	Lakeland Bancorp Inc.	0.3
HLX	Helix Energy Solutions Grp Inc.	0.4	LAKE	Lakeland Inds.	0.1
HLF	Herbalife Ltd.	0.3	LPI	Laredo Pete Inc.	0.2
HRI	Herc Holdings Inc.	0.1	LZB	La-Z-Boy Inc.	0.2
HIBB	Hibbett Sports Inc.	0.4	LGIH	LGI Homes Inc.	0.2
HI	Hillenbrand Inc.	0.4	LBRT	Liberty Oilfield Services Inc.	0.2
HTH	Hilltop Holdings Inc.	0.4	LOB	Live Oak Bancshares Inc.	0.3
HBCP	Home Bancorp Inc.	0.1	LL	Lumber Liquidators Hldgs Inc.	0.1
HMST	HomeStreet Inc.	0.4	LBC	Luther Burbank Corp.	0.1
HOFT	Hooker Furnishings Corp.	0.2	MHO	M/I Homes Inc.	0.2
HOPE	Hope Bancorp Inc.	0.4	MCBC	Macatawa Bank Corp.	0.1
HMN	Horace Mann Educators	0.3	MAN	ManpowerGroup Inc.	0.3
HBNC	Horizon Bancorp Inc.	0.2	MMI	Marcus & Millichap Inc.	0.4
IBCP	Independent Bank Corp.	0.3	HZO	MarineMax Inc.	0.4
NGVT	Ingevity Corp.	0.1	DOOR	Masonite Int'l Corp.	0.4
INMD	Inmode Ltd.	0.1	MTRX	Matrix Service Co.	0.2
IOSP	Innospec Inc.	0.2	MATX	Matson Inc.	0.2
NSIT	Insight Enterprises Inc.	0.3	MMS	Maximus Inc.	0.2
TILE	Interface Inc.	0.2	MED	Medifast Inc.	0.2
IBOC	International Bancshares	0.3	MBWM	Mercantile Bank Corp.	0.2
IGT	Int'l Game Technology PLC	0.2	MERC	Mercer Int'l Inc.	0.3
ISTR	Investar Holding Corp.	0.1	MBIN	Merchants Bancorp	0.1
IRWD	Ironwood Pharmaceuticals Inc.	0.2	MCY	Mercury General Corp.	0.1
ITRI	Itron Inc.	0.4	MTH	Meritage Homes Corp.	0.2

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MESA	Mesa Air Grp Inc.	0.1	OB	Outbrain Inc.	0.1
MEI	Methode Electronics Inc.	0.5	PPBI	Pacific Premier Bancorp Inc.	0.2
MFA	MFA Financial Inc.	0.1	PACW	PacWest Bancorp	0.4
MTG	MGIC Inv. Corp.	0.2	PTSI	PAM Transportation Svcs Inc.	0.1
MSBI	Midland States Bancorp Inc.	0.2	PARR	Par Pacific Holdings Inc.	0.2
MOFG	MidWestOne Fin'l Grp Inc.	0.1	PK	Park Hotels & Resorts Inc.	0.4
MLR	Miller Industries Inc.	0.2	PKBK	Parke Bancorp Inc.	0.1
MLKN	MillerKnoll Inc.	0.3	PDCO	Patterson Companies Inc.	0.1
MOG/A	Moog Inc.	0.3	CNXN	PC Connection Inc.	0.2
MLI	Mueller Industries Inc.	0.2	PCB	PCB Bancorp	0.2
MWA	Mueller Water Products Inc.	0.2	PGC	Peapack Gladstone Fin'l Co.	0.2
MUR	Murphy Oil Corp.	0.5	PEB	Pebblebrook Hotel Trust	0.4
MYRG	MYR Group Inc.	0.1	PEBO	Peoples Bancorp Inc.	0.2
NKSH	National Bankshares Inc.	0.1	PWP	Perella Weinberg Partners	0.2
NPK	National Presto Industries	0.4	PR	Permian Resources Corp.	0.3
NWLI	National Western Life Grp	0.2	PGTI	PGT Innovations Inc.	0.2
NESR	Nat'l Energy Svcs Reunited Corp.	0.3	PAHC	Phibro Animal Health Corp.	0.1
NGVC	Natural Grocers	0.1	PLAB	Photronics Inc.	0.3
NAVI	Navient Corp.	0.5	PLXS	Plexus Corp.	0.4
NCR	NCR Corp.	0.3	PNM	PNM Resources Inc.	0.4
NTGR	NETGEAR Inc.	0.1	POR	Portland General Electric	0.4
NYCB	New York Community Bancorp Inc.	0.4	POWL	Powell Inds. Inc.	0.2
NYMT	New York Mortgage Trust Inc.	0.2	PDS	Precision Drilling Corp.	0.4
NEU	NewMarket Corp.	0.1	PFBC	Preferred Bank	0.2
NR	Newpark Resources Inc.	0.3	PLPC	Preformed Line Products	0.1
NMIH	NMI Hldgs Inc.	0.5	PFC	Premier Fin'l Corp.	0.3
NE	Noble Corp. PLC	0.1	PBH	Prestige Consumer Healthcare Inc.	0.4
NBN	Northeast Bank	0.1	PRI	Primerica Inc.	0.1
NECB	Northeast Community Bancorp Inc.	0.1	FRST	Primis Fin'l Corp.	0.1
NOG	Northern Oil and Gas Inc.	0.3	PRIM	Primoris Services Corp.	0.2
NFBK	Northfield Bancorp Inc.	0.2	PUMP	Propetro Holding Corp.	0.2
NRIM	Northrim BanCorp Inc.	0.1	PRLB	Proto Labs Inc.	0.2
NUS	Nu Skin Enterprises Inc.	0.2	PFS	Provident Financial Services Inc.	0.2
OCFC	OceanFirst Financial Corp.	0.3	RDN	Radian Group Inc.	0.4
ONB	Old Nat'l Bancorp	0.2	ROCC	Ranger Oil Corp.	0.4
ZEUS	Olympic Steel Inc.	0.1	RBB	RBB Bancorp	0.1
ONEW	OneWater Marine Inc.	0.4	RMAX	RE/MAX Hldgs Inc.	0.3
ORRF	Orrstown Fin'l Svcs Inc.	0.1	RNST	Renasant Corp.	0.3
OTTR	Otter Tail Corp.	0.4	RCII	Rent-A-Center Inc.	0.3

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RBCAA	Republic Bancorp Inc.	0.2	AAN	The Aaron's Co. Inc.	0.4
RGP	Resources Connection Inc.	0.3	THR	Thermon Group Hldgs Inc.	0.4
REX	REX American Resources	0.2	THO	THOR Industries Inc.	0.3
RMR	RMR Group Inc.	0.3	TDW	Tidewater Inc.	0.4
RCKY	Rocky Brands Inc.	0.0	TLYS	Tilly's Inc.	0.1
RUSHA	Rush Enterprises Inc.	0.2	TKR	Timken Co.	0.4
RUTH	Ruth's Hospitality Grp Inc.	0.2	TITN	Titan Machinery Inc.	0.2
RYI	Ryerson Hldg Corp.	0.2	TOWN	Towne Bank	0.2
STBA	S&T Bancorp Inc.	0.3	TRTX	TPG RE Finance Trust Inc.	0.1
SANM	Sanmina Corp.	0.3	TNL	Travel + Leisure Co.	0.3
SCSC	ScanSource Inc.	0.2	TA	TravelCenters of America Inc.	0.1
SNDR	Schneider National Inc.	0.1	TIG	Trean Ins. Grp Inc.	0.1
SLQT	SelectQuote Inc.	0.1	TG	Tredegar Corp.	0.2
SRG	Seritage Growth Properties	0.4	TPH	TRI Pointe Homes Inc.	0.2
BSRR	Sierra Bancorp	0.1	TRS	TriMas Corp.	0.2
SIG	Signet Jewelers Ltd.	0.3	TSE	Trinseo PLC	0.3
SAMG	Silvercrest Asset Mgmt Grp Inc.	0.1	TBI	TrueBlue Inc.	0.4
SFNC	Simmons First National Corp.	0.2	TRST	TrustCo Bank Corp.	0.2
SPNT	SiriusPoint Ltd.	0.4	TRMK	Trustmark Corp.	0.3
SNBR	Sleep Number Corp.	0.1	TTMI	TTM Technologies Inc.	0.4
SLM	SLM Corp.	0.3	TUP	Tupperware Brands Corp.	0.1
SOI	Solaris Oilfield Infrastructure	0.2	TPC	Tutor Perini Corp.	0.2
SAH	Sonic Automotive Inc.	0.4	UFPI	UFP Inds. Inc.	0.1
SJI	South Jersey Industries Inc.	0.4	UVSP	Univest Financial Corp.	0.1
SMBC	Southern Missouri Bancorp	0.1	URBN	Urban Outfitters Inc.	0.1
SR	Spire Inc.	0.4	USNA	USANA Health Sciences Inc.	0.2
SAVE	Spirit Airlines Inc.	0.1	VVX	V2X Inc.	0.5
STGW	Stagwell Inc.	0.3	VNDA	Vanda Pharmaceuticals Inc.	0.5
STRL	Sterling Construction Co. Inc.	0.2	VRA	Vera Bradley Inc.	0.2
STC	Stewart Info Svcs Corp.	0.1	VCTR	Victory Capital Hldgs Inc.	0.3
SMCI	Super Micro Computer Inc.	0.4	VIRT	Virtu Fin'l Inc.	0.3
TALO	Talos Energy Inc.	0.2	VRTS	Virtus Investment Partners Inc.	0.2
TARO	Taro Pharmaceutical Inds.	0.3	VSH	Vishay Intertechnology Inc.	0.4
TMHC	Taylor Morrison Home	0.2	VSTO	Vista Outdoor Inc.	0.3
FTI	TechnipFMC PLC	0.2	VNT	Vontier Corp.	0.4
TGNA	TEGNA Inc.	0.1	WNC	Wabash National Corp.	0.4
TLS	Telos Corp.	0.5	HCC	Warrior Met Coal Inc.	0.1
TBNK	Territorial Bancorp Inc.	0.1	WAFD	Washington Federal Inc.	0.4
TCBI	Texas Capital Bancshares	0.5	WASH	Washington Trust Bancorp Inc.	0.2

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TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
WSBF	Waterstone Fin'l Inc.	0.2
WMPN	William Penn BanCorp.	0.1
WTFC	Wintrust Financial Corp.	0.3
INT	World Fuel Service	0.2
WOR	Worthington Industries Inc.	0.1
WSFS	WSFS Fin'l Corp.	0.2
XPER_OLD	Xperi Hldg Corp.	0.2
ZUMZ	Zumiez Inc.	0.1
ZYXI	Zynex Inc.	0.1
CASH	Cash	1.0

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Diversified Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.