REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
AOS	A. O. Smith Corp.	0.40
ANF	Abercrombie & Fitch Co. Cl A	0.22
ABM	ABM Inds. Inc.	0.22
ASO	Academy Sports & Outdoors Inc.	0.33
ACHC	Acadia Healthcare Co. Inc.	0.24
ACEL	Accel Entertainment Inc.	0.15
ACIW	ACI Worldwide Inc.	0.37
ADUS	Addus HomeCare Corp.	0.32
ADIG	ADI Global Distribution Inc.	0.05
ADNT	Adient PLC	0.34
AGCO	AGCO Corp.	0.49
AIN	Albany Int'l Corp.	0.31
DOX	Amdocs Ltd.	0.38
AMTM	Amentum Holdings Inc.	0.34
AAT	American Assets Trust Inc.	0.35
ATLO	Ames Nat'l Corp.	0.11
AMPH	Amphastar Pharmaceuticals Inc.	0.27
ANIP	ANI Pharmaceuticals Inc.	0.40
APOG	Apogee Enterprises Inc.	0.24
ARI	Apollo Commercial Real Estate Finance	0.12
ATR	AptarGroup Inc.	0.39
ARDT	Ardent Health Inc.	0.16
ACRE	Ares Commercial Real Estate	0.09
ARHS	Arhaus Inc.	0.26
AWI	Armstrong World Inds. Inc.	0.19
AROW	Arrow Fin'l Corp.	0.11
ARTNA	Artesian Resources Corp. Class A	0.09
APAM	Artisan Partners Asset Mgmt Inc.	0.19
ABG	Asbury Automotive Grp Inc.	0.35
ASB	Associated Banc-Corp	0.38
AGO	Assured Guaranty Ltd.	0.15
ASTH	Astrana Health Inc.	0.44
ATKR	Atkore Inc.	0.40
AESI	Atlas Energy Solutions Inc.	0.30
ATMU	Atmus Filtration Technologies Inc.	0.24
AN	AutoNation Inc.	0.24
AVNW	Aviat Networks Inc.	0.13
AVBC	Avidia Bancorp Inc.	0.11
AVA	Avista Corp.	0.37

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
AVT	Avnet Inc.	0.37
AXTA	Axalta Coating Systems Ltd.	0.37
AXS	AXIS Capital Hldgs Ltd.	0.40
BANC	Banc of California Inc.	0.30
BSVN	Bank7 Corp.	0.12
BKU	BankUnited Inc.	0.35
BANR	Banner Corp.	0.20
BBWI	Bath & Body Works Inc.	0.20
BCML	BayCom Corp.	0.13
BTE	Baytex Energy Corp.	0.38
BCBP	BCB Bancorp Inc.	0.11
BRBR	BellRing Brands Inc.	0.19
BBT	Berkshire Hills Bancorp Inc.	0.43
BKH	Black Hills Corp.	0.39
BLBD	Blue Bird Corp.	0.32
BAH	Booz Allen Hamilton Hldg Corp.	0.40
BYD	Boyd Gaming Corp.	0.18
BFH	Bread Fin'l Hldgs Inc.	0.35
BWB	Bridgewater Bancshares Inc.	0.41
BRSP	BrightSpire Capital Inc.	0.14
BCO	Brink's Co.	0.33
BC	Brunswick Corp.	0.34
BFST	Business First Bancshares Inc.	0.21
CBT	Cabot Corp.	0.09
WHD	Cactus Inc.	0.34
CRC	California Resources Corp.	0.25
CAC	Camden National Corp.	0.26
CBNK	Capital Bancorp Inc.	0.26
CFFN	Capitol Federal Fin'l Inc.	0.10
CPRI	Capri Hldgs Ltd.	0.20
CRI	Carters Inc.	0.08
CASS	Cass Information Systems	0.14
CATY	Cathay General Bancorp	0.31
CENT	Central Garden & Pet Co.	0.10
CCS	Century Communities Inc.	0.08
CFBK	CF Bankshares Inc.	0.11
REFI	Chicago Atlantic Real Estate Fin. Inc.	0.09
XRN	Chiron Real Estate Inc.	0.11
CHH	Choice Hotels Int'l Inc.	0.20

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TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
COFS	ChoiceOne Financial Services Inc.	0.22
CHDN	Churchill Downs Inc.	0.39
CZNC	Citizens & Northern Corp.	0.11
CIVB	Civista Bancshares Inc.	0.23
CMTG	Claros Mortgage Trust Inc.	0.05
CLMB	Climb Global Solutions Inc.	0.09
CCNE	CNB Fin'l Corp.	0.28
CNO	CNO Financial Group Inc.	0.28
COSO	CoastalSouth Bancshares Inc.	0.21
CLBK	Columbia Fin'l Inc.	0.44
COLM	Columbia Sportswear Co.	0.33
CMCO	Columbus McKinnon Corp.	0.31
CAG	Conagra Brands Inc.	0.30
CON	Concentra Group Holdings Parent Inc.	0.50
CNMD	CONMED Corp.	0.42
CNOB	Connectone Bancorp Inc.	0.37
CLB	Core Laboratories Inc.	0.15
CXT	Crane Holdings Co.	0.40
CRGY	Crescent Energy Co.	0.34
CROX	Crocs Inc.	0.28
CWK	Cushman & Wakefield Ltd.	0.37
CTOS	Custom Truck One Source Inc.	0.13
CVBF	CVB Financial Corp.	0.39
CVI	CVR Energy Inc.	0.27
DK	Delek US Hldgs Inc.	0.37
DRH	DiamondRock Hospitality Co.	0.29
DNOW	DNOW Inc.	0.25
DLB	Dolby Laboratories Inc.	0.21
PLOW	Douglas Dynamics Inc.	0.15
DEI	Douglas Emmett Inc.	0.27
DOCS	Doximity Inc.	0.58
EGBN	Eagle Bancorp Inc.	0.45
EBMT	Eagle Bancorp Montana Inc.	0.01
EFSI	Eagle Fin'l Srvcs Inc.	0.12
ECVT	Ecovyst Inc.	0.44
LOCO	El Pollo Loco Hldgs Inc.	0.14
ESRT	Empire State Realty Trust Inc.	0.15
EIG	Employers Holdings Inc.	0.22
ACT	Enact Hldgs Inc.	0.38
ENR	Energizer Hldgs Inc.	0.11
EBF	Ennis Inc.	0.11
EFSC	Enterprise Fin'l Srvcs Corp.	0.37
NVST	Envista Holdings Corp.	0.36
EPAM	EPAM Systems Inc.	0.33
PLUS	ePlus Inc.	0.45
EPR	EPR Properties	0.20
ESNT	Essent Grp Ltd.	0.35
EEFT	Euronet Worldwide Inc.	0.37
EFOR	Everforth Inc.	0.37
EE	Excelerate Energy Inc.	0.22
EXLS	ExlService Hldgs Inc.	0.34
XPRO	Expro Ltd.	0.36
FG	F&G Annuities & Life Inc.	0.16
FMAO	Farmers & Merchants Bancorp Inc.	0.18
FMNB	Farmers Nat'l Banc Corp.	0.42
FHI	Federated Hermes Inc.	0.27
FNWD	Finward Bancorp	0.06
FRBA	First Bank	0.10
BUSE	First Busey Corp.	0.40
THFF	First Financial Corp.	0.28
FHB	First Hawaiian Inc.	0.34
INBK	First Internet Bancorp	0.10
FRME	First Merchants Corp.	0.42
FMBH	First Mid-Illinois Bancshares	0.10
FSUN	FirstSun Capital Bancorp	0.45
FSBC	Five Star Bancorp	0.40
FLG	Flagstar Fin'l Inc.	0.34
FLOC	Flowco Hldgs Inc.	0.25
FLO	Flowers Foods Inc.	0.17
FLR	Fluor Corp.	0.46
FRBT	Forbright Inc.	0.19
FORR	Forrester Research Inc.	0.07
FBIN	Fortune Brands Innovations Inc.	0.34
FOXF	Fox Factory Hldg Corp.	0.10
FCN	FTI Consulting Inc.	0.39
G	Genpact Ltd.	0.31
GNTX	Gentex Corp.	0.40
GIII	G-III Apparel Grp Ltd.	0.29

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
GIC	Global Industrial Co.	0.12
GPMT	Granite Point Mortgage Trust Inc.	0.04
GPK	Graphic Packaging Hldg Co.	0.10
GSBC	Great Southern Bancorp Inc.	0.31
GRBK	Green Brick Partners Inc.	0.09
GBX	Greenbrier Companies Inc.	0.09
GDYN	Grid Dynamics Hldgs Inc.	0.35
GPI	Group 1 Automotive Inc.	0.38
HRB	H&R Block Inc.	0.32
FUL	H.B. Fuller Co.	0.35
HCKT	Hackett Group Inc.	0.10
HAFC	Hanmi Financial Corp.	0.37
HNVR	Hanover Bancorp Inc.	0.10
THG	Hanover Ins. Grp	0.24
HOG	Harley-Davidson Inc.	0.35
HBT	HBT Fin'l Inc.	0.22
HELE	Helen of Troy Corp.	0.24
HLF	Herbalife Ltd.	0.32
HRI	Herc Holdings Inc.	0.30
HTH	Hilltop Holdings Inc.	0.43
HGV	Hilton Grand Vacations Inc.	0.31
HIFS	Hingham Institution for Savings	0.43
HBCP	Home Bancorp Inc.	0.30
MCHB	HomeStreet Inc.	0.20
HOPE	Hope Bancorp Inc.	0.45
HMN	Horace Mann Educators	0.19
HOS	Hornbeck Offshore Services Inc	0.25
HUN	Huntsman Corp.	0.28
IBEX	IBEX Hldgs Ltd.	0.13
IBCP	Independent Bank Corp.	0.30
INGM	Ingram Micro Hldg Corp.	0.33
INGR	Ingredion Inc.	0.41
INMD	InMode Ltd.	0.33
IOSP	Innospec Inc.	0.34
INVX	Innovex Int'l Inc.	0.39
NSIT	Insight Enterprises Inc.	0.27
NSP	Insperity Inc.	0.26
IBOC	International Bancshares	0.20
IPAR	Interparfums Inc.	0.20

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
BRSL	Int'l Game Technology PLC	0.35
IMXI	Int'l Money Express Inc.	0.12
ITRI	Itron Inc.	0.27
JBI	Janus Int'l Group Inc.	0.11
JCAP	Jefferson Capital Inc.	0.17
JBSS	John B. Sanfilippo & Son Inc.	0.17
KALU	Kaiser Aluminum Corp.	0.25
KBH	KB Home	0.17
KRNY	Kearny Fin'l Corp.	0.35
KMPR	Kemper Corp.	0.19
KFRC	Kforce Inc.	0.20
KNTK	Kinetik Holdings Inc.	0.42
KTB	Kontoor Brands Inc.	0.29
KFY	Korn Ferry	0.16
KOS	Kosmos Energy Ltd.	0.28
LW	Lamb Weston Hldgs Inc.	0.17
LSTR	Landstar System Inc.	0.38
LNTH	Lantheus Holdings Inc.	0.38
LEA	Lear Corp.	0.36
LNC	Lincoln Nat'l Corp.	0.35
LNN	Lindsay Corp.	0.33
LAD	Lithia Motors Inc.	0.18
LIVN	LivaNova PLC	0.47
LOB	Live Oak Bancshares Inc.	0.27
LKQ	LKQ Corp.	0.21
MHO	M/I Homes Inc.	0.10
M	Macy's Inc.	0.10
MNSB	MainStreet Bancshares Inc.	0.01
MAN	ManpowerGroup Inc.	0.32
VAC	Marriott Vacations Wldwide	0.33
MZTI	Marzetti Co.	0.24
MBC	MasterBrand Inc.	0.17
MATX	Matson Inc.	0.27
MAT	Mattel Inc.	0.29
MMS	Maximus Inc.	0.26
MGRC	McGrath RentCorp	0.12
MDU	MDU Resources Group Inc.	0.19
MBWM	Mercantile Bank Corp.	0.28
MBIN	Merchants Bancorp	0.29

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
MEI	Methode Electronics Inc.	0.06
MTG	MGIC Inv. Corp.	0.07
MSBI	Midland States Bancorp Inc.	0.22
MLR	Miller Industries Inc.	0.08
MLKN	MillerKnoll Inc.	0.32
AVO	Mission Produce Inc.	0.15
TAP	Molson Coors Brewing Co.	0.39
MCRI	Monarch Casino & Resort Inc.	0.10
MSM	MSC Industrial Direct Co. Inc.	0.33
MUR	Murphy Oil Corp.	0.52
MVBF	MVB Financial Corp.	0.05
MYE	Myers Inds. Inc.	0.18
NABL	N-able Inc.	0.24
NKSH	National Bankshares Inc.	0.11
NRC	National Research Corp.	0.14
NCMI	Nat'l CineMedia Inc.	0.15
NESR	Nat'l Energy Srvcs Reunited Corp.	0.23
NFG	Nat'l Fuel Gas Co.	0.43
NATR	Nature's Sunshine Products Inc.	0.07
NAVI	Navient Corp.	0.33
NJR	New Jersey Resources Corp.	0.10
NEXT	NextDecade Corp.	0.50
NMIH	NMI Hldgs Inc.	0.34
NE	Noble Corp. PLC	0.28
NBN	Northeast Bank	0.44
NECB	Northeast Community Bancorp Inc.	0.05
NOG	Northern Oil and Gas Inc.	0.41
NPB	Northpointe Bancshares Inc.	0.33
NWN	Northwest Natural Hldg Co.	0.42
NWE	Northwestern Corp.	0.20
NOV	NOV Inc.	0.40
OVLY	Oak Valley Bancorp	0.01
OCFC	OceanFirst Financial Corp.	0.44
OVBC	Ohio Valley Banc Corp.	0.07
OIS	Oil States Int'l Inc.	0.11
OLN	Olin Corp.	0.37
OGS	ONE Gas Inc.	0.26
OPCH	Option Care Health Inc.	0.42
OTTR	Otter Tail Corp.	0.19

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
PARR	Par Pacific Holdings Inc.	0.27
PK	Park Hotels & Resorts Inc.	0.46
PKBK	Parke Bancorp Inc.	0.02
PAYC	Paycom Software Inc.	0.41
PAYO	Payoneer Global Inc.	0.44
CNXN	PC Connection Inc.	0.14
PGC	Peapack Gladstone Fin'l Co.	0.18
PEB	Pebblebrook Hotel Trust	0.32
PEBO	Peoples Bancorp Inc.	0.10
PPIH	Perma-Pipe Int'l Hldgs Inc.	0.11
PLAB	Photronics Inc.	0.46
PPC	Pilgrim's Pride Corp.	0.23
PLBC	Plumas Bancorp	0.11
PII	Polaris Inds. Inc.	0.16
POOL	Pool Corp.	0.17
PTLO	Portillo's Inc.	0.08
POR	Portland General Electric	0.38
PFBC	Preferred Bank	0.38
PBH	Prestige Consumer Healthcare Inc.	0.31
FRST	Primis Fin'l Corp.	0.21
PUMP	Propetro Holding Corp.	0.06
PFS	Provident Financial Services Inc.	0.37
PVH	PVH Corp.	0.28
RDN	Radian Group Inc.	0.32
RBB	RBB Bancorp	0.31
RRR	Red Rock Resorts Inc.	0.18
UPBD	Rent-A-Center Inc.	0.38
REZI	Resideo Technologies Inc.	0.23
RGP	Resources Connection Inc.	0.04
REX	REX American Resources	0.38
REYN	Reynolds Consumer Products Inc.	0.27
RMR	RMR Group Inc.	0.07
RHI	Robert Half Int'l Inc.	0.30
RES	RPC Inc.	0.27
RUSHA	Rush Enterprises Inc.	0.34
SRPT	Sarepta Therapeutics Inc.	0.35
SCSC	ScanSource Inc.	0.26
SAIC	Science Applications Int'l	0.12
PRKS	SeaWorld Entertainment Inc.	0.24

REPRESENTATIVE PORTFOLIO

SEPTEMBER 30, 2026

SMALL CAP DIVERSIFIED VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ST	Sensata Technologies Hldg PLC	0.38
SEVN	Seven Hills Realty Trust	0.04
BSRR	Sierra Bancorp	0.20
SIGA	SIGA Technologies Inc.	0.10
SMPL	Simply Good Foods Co.	0.28
SLM	SLM Corp.	0.37
SM	SM Energy Co.	0.59
SGI	Somnigroup Int'l Inc.	0.19
SAH	Sonic Automotive Inc.	0.15
SON	Sonoco Products Co.	0.32
SFST	Southern First Bancshares	0.10
SBSI	Southside Bancshares Inc.	0.31
SR	Spire Inc.	0.37
SPSC	SPS Commerce Inc.	0.47
STGW	Stagwell Inc.	0.31
SHOO	Steven Madden Ltd.	0.26
STC	Stewart Info Srvcs Corp.	0.21
SLVM	Sylvamo Corp.	0.18
TALO	Talos Energy Inc.	0.54
TNC	Tennant Co.	0.24
TCBX	Third Coast Bancshares Inc.	0.21
THO	THOR Industries Inc.	0.39
TDW	Tidewater Inc.	0.31
TSBK	Timberland Bancorp Inc.	0.11
TKR	Timken Co.	0.46
TITN	Titan Machinery Inc.	0.22
TNL	Travel + Leisure Co.	0.32
TRS	TriMas Corp.	0.34
TBI	TrueBlue Inc.	0.10
TRST	TrustCo Bank Corp.	0.17
USPH	U.S. Physical Therapy Inc.	0.37
UFPI	UFP Industries Inc.	0.41
UTL	Unitil Corp.	0.21
UNTY	Unity Bancorp Inc.	0.10
OLED	Universal Display Corp.	0.30
UPWK	Upwork Inc.	0.19
UTMD	Utah Medical Products Inc.	0.20
EGY	VAALCO Energy Inc.	0.41
MTN	Vail Resorts Inc.	0.37
VRRM	Verra Mobility Corp.	0.24
VGNT	Versigent PLC	0.44
VRTS	Virtus Investment Partners Inc.	0.40
VSH	Vishay Intertechnology Inc.	0.15
VC	Visteon Corp.	0.34
VNT	Vontier Corp.	0.43
VNO	Vornado Realty Trust	0.28
VOYA	Voya Fin'l Inc.	0.21
WNC	Wabash National Corp.	0.22
WD	Walker & Dunlop Inc.	0.15
WAFD	Washington Federal Inc.	0.37
WASH	Washington Trust Bancorp Inc.	0.38
WAY	Waystar Hldg Corp.	0.48
WFRD	Weatherford Int'l PLC	0.30
WEN	Wendy's Co.	0.27
WTBA	West Bancorp Inc.	0.08
WEX	WEX Inc.	0.40
WHR	Whirlpool Corp.	0.15
WTM	White Mountains Ins. Grp	0.46
WGO	Winnebago Industries Inc.	0.36
WK	Workiva Inc.	0.48
WKC	World Fuel Service	0.35
YETI	YETI Holdings Inc.	0.17
USD	CASH USD	1.44

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.

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