

SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ALSN	Allison Transmission Hldgs Inc.	1.5	KBR	KBR Inc.	2.7
ALTM	Altus Midstream Co.	0.6	KLXE	KLX Energy Svcs Hldgs Inc.	0.0
UHAL	Amerco	3.3	KFY	Korn Ferry	1.5
APA	Apache Corp.	0.6	KOS	Kosmos Energy Ltd.	0.6
AFI	Armstrong Flooring Inc.	0.4	LAZ	Lazard Ltd.	0.3
ARW	Arrow Electronics Inc.	4.0	LEA	Lear Corp.	0.5
ASB	Associated Banc-Corp	0.4	LBC	Luther Burbank Corp.	0.3
AVA	Avista Corp.	2.6	MDCA	MDC Partners Inc.	1.7
AVT	Avnet Inc.	0.4	MTOR	Meritor Inc.	0.6
NTB	Bank of NT Butterfield & Son	3.5	MLR	Miller Industries Inc.	0.6
BDC	Belden Inc.	0.6	NWLI	National Western Life Grp	0.1
BRY	Berry Petroleum Corp.	0.2	NOV	Nat'l Oilwell Varco Inc.	0.7
CASA	Casa Systems Inc.	0.2	NWSA	News Corp.	4.0
CNO	CNO Financial Group Inc.	2.0	NEX	Nextier Oilfield Solutions Inc.	0.6
COMM	CommScope Hldgs Co. Inc.	0.7	PEB	Pebblebrook Hotel Trust	0.3
DIOD	Diodes Inc.	2.0	BPOP	Popular Inc.	4.2
ELLH	Elah Hldgs Inc.	0.1	POR	Portland General Electric	2.5
NPO	EnPro Industries Inc.	3.1	QUAD	Quad Graphics Inc.	0.3
ESGR	Enstar Group Ltd.	5.0	RL	Ralph Lauren Corp.	0.5
ETRN	Equitrans Midstream Corp.	1.5	RRC	Range Resources Corp.	1.9
EEFT	Euronet Worldwide Inc.	4.5	REZI	Resideo Technologies Inc.	0.7
EVR	Evercore Inc.	3.9	RMR	RMR Group Inc.	0.6
FHB	First Hawaiian Inc.	3.1	RUSHA	Rush Enterprises Inc.	0.3
FHN	First Horizon Nat'l Corp.	2.2	SRG	Seritage Growth Properties	3.5
FLR	Fluor Corp.	2.5	SLM	SLM Corp.	1.4
FI	Frank's International	2.5	SAH	Sonic Automotive Inc.	0.8
GBLI	Global Indemnity Grp LLC	2.2	SF	Stifel Financial Corp.	1.8
HRB	H&R Block Inc.	1.3	ODP	The ODP Corp.	2.8
HNGR	Hanger Inc.	1.6	GTS	Triple-S Management Corp.	2.8
HOG	Harley-Davidson Inc.	0.9	WEX	WEX Inc.	0.4
HSO	Hudson Global Inc.	0.3	WLL	Whiting Petroleum Corp.	1.0
H	Hyatt Hotels Corp.	0.1	CASH	Cash	1.3
IGT	Int'l Game Technology PLC	0.7			
ISBC	Investors Bancorp Inc.	0.4			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.