

## SMALL CAP VALUE

| TICKER | DESCRIPTION                        | % OF TOTAL PORTFOLIO | TICKER | DESCRIPTION                  | % OF TOTAL PORTFOLIO |
|--------|------------------------------------|----------------------|--------|------------------------------|----------------------|
| ADNT   | Adient PLC                         | 1.9                  | MAN    | ManpowerGroup Inc.           | 1.4                  |
| AGCO   | AGCO Corp.                         | 0.9                  | VAC    | Marriott Vacations Worldwide | 3.1                  |
| APA    | APA Corp.                          | 0.4                  | MLR    | Miller Industries Inc.       | 0.7                  |
| ARW    | Arrow Electronics Inc.             | 1.1                  | MLKN   | MillerKnoll Inc.             | 0.2                  |
| ASGN   | ASGN Inc.                          | 1.5                  | MUR    | Murphy Oil Corp.             | 0.4                  |
| ASB    | Associated Banc-Corp               | 1.0                  | NCMI   | Nat'l CineMedia Inc.         | 1.6                  |
| ATMU   | Atmus Filtration Technologies Inc. | 0.6                  | NEXT   | NextDecade Corp.             | 0.8                  |
| AVA    | Avista Corp.                       | 1.0                  | NOV    | NOV Inc.                     | 4.4                  |
| AVT    | Avnet Inc.                         | 4.6                  | OGE    | OGE Energy Corp.             | 2.1                  |
| NTB    | Bank of NT Butterfield & Son       | 1.7                  | OLN    | Olin Corp.                   | 2.5                  |
| BTE    | Baytex Energy Corp.                | 0.5                  | PWP    | Perella Weinberg Partners    | 0.6                  |
| BDC    | Belden Inc.                        | 1.9                  | BPOP   | Popular Inc.                 | 3.6                  |
| BKH    | Black Hills Corp.                  | 0.5                  | QUAD   | Quad/Graphics Inc.           | 0.4                  |
| BCO    | Brink's Co.                        | 1.0                  | RMR    | RMR Group Inc.               | 0.4                  |
| CNO    | CNO Financial Group Inc.           | 0.6                  | RUSHA  | Rush Enterprises Inc.        | 0.9                  |
| CRGY   | Crescent Energy Co.                | 0.3                  | SRG    | Seritage Growth Properties   | 0.5                  |
| ECVT   | Ecovyst Inc.                       | 3.6                  | SIGA   | SIGA Technologies Inc.       | 0.6                  |
| ELLH   | Elah Hldgs Inc.                    | 0.0                  | SLM    | SLM Corp.                    | 3.2                  |
| ESGR   | Enstar Group Ltd.                  | 0.5                  | SOLV   | Solventum Corp.              | 1.6                  |
| EEFT   | Euronet Worldwide Inc.             | 0.5                  | SAH    | Sonic Automotive Inc.        | 1.9                  |
| XPRO   | Expro Grp Hldgs N.V.               | 0.2                  | STGW   | Stagwell Inc.                | 4.3                  |
| FFIV   | F5 Inc.                            | 6.9                  | SWK    | Stanley Black & Decker Inc.  | 0.7                  |
| FHB    | First Hawaiian Inc.                | 3.4                  | SF     | Stifel Financial Corp.       | 2.2                  |
| FLR    | Fluor Corp.                        | 0.8                  | SNV    | Synovus Fin'l Corp.          | 0.4                  |
| GBLI   | Global Indemnity Grp LLC           | 1.9                  | ODP    | The ODP Corp.                | 1.0                  |
| GBX    | Greenbrier Companies Inc.          | 1.0                  | TKR    | Timken Co.                   | 2.3                  |
| HLF    | Herbalife Ltd.                     | 0.1                  | UHAL/B | U-Haul Holding Co.           | 2.9                  |
| HMN    | Horace Mann Educators              | 1.0                  | WAFD   | Washington Federal Inc.      | 0.2                  |
| HSO    | Hudson Global Inc.                 | 0.3                  | WEX    | WEX Inc.                     | 1.7                  |
| IGT    | Int'l Game Technology PLC          | 0.5                  | USD    | CASH USD                     | 4.0                  |
| JLL    | Jones Lang LaSalle Inc.            | 3.4                  |        |                              |                      |
| KNTK   | Kinetik Holdings Inc.              | 0.3                  |        |                              |                      |
| KFY    | Korn Ferry                         | 0.3                  |        |                              |                      |
| KOS    | Kosmos Energy Ltd.                 | 1.7                  |        |                              |                      |
| LEA    | Lear Corp.                         | 1.5                  |        |                              |                      |
| LAD    | Lithia Motors Inc.                 | 1.2                  |        |                              |                      |
| LIVN   | LivaNova PLC                       | 1.1                  |        |                              |                      |

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.