

SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ALSN	Allison Transmission Hldgs Inc.	1.1	HSO	Hudson Global Inc.	0.5
ALTM	Altus Midstream Co.	0.6	IGT	Int'l Game Technology PLC	0.5
UHAL	AMERCO	3.1	ISBC	Investors Bancorp Inc.	0.4
APA	APA Corp.	0.8	KBR	KBR Inc.	2.8
AFI	Armstrong Flooring Inc.	0.6	KLXE	KLX Energy Svcs Hldgs Inc.	0.0
ARW	Arrow Electronics Inc.	2.7	KFY	Korn Ferry	1.1
ASB	Associated Banc-Corp	0.4	KOS	Kosmos Energy Ltd.	1.0
AVA	Avista Corp.	2.2	LAZ	Lazard Ltd.	0.3
AVT	Avnet Inc.	0.4	LBC	Luther Burbank Corp.	0.2
NTB	Bank of NT Butterfield & Son	3.1	MDCA	MDC Partners Inc.	3.5
BDC	Belden Inc.	1.3	MTOR	Meritor Inc.	1.0
BRY	Berry Petroleum Corp.	0.3	MLR	Miller Industries Inc.	0.5
BCO	Brink's Co.	0.8	MUR	Murphy Oil Corp.	0.8
CASA	Casa Systems Inc.	0.1	NWLI	National Western Life Grp	0.1
CNO	CNO Financial Group Inc.	0.5	NEX	Nextier Oilfield Solutions Inc.	0.6
COMM	CommScope Hldgs Co. Inc.	0.9	NOV	NOV Inc.	0.9
CR	Crane Co.	1.4	OAS	Oasis Petroleum Inc.	1.0
DIOD	Diodes Inc.	1.8	PVAC	Penn Virginia Corp.	0.3
ELLH	Elah Hldgs Inc.	0.1	PCOM	Points Int'l Ltd.	1.2
NPO	EnPro Industries Inc.	2.8	BPOP	Popular Inc.	4.4
ESGR	Enstar Group Ltd.	3.7	POR	Portland General Electric	1.6
ETRN	Equitrans Midstream Corp.	1.4	QUAD	Quad Graphics Inc.	0.3
EEFT	Euronet Worldwide Inc.	3.4	RRC	Range Resources Corp.	4.5
EVR	Evercore Inc.	2.3	REZI	Resideo Technologies Inc.	0.5
FBP	First BanCorp (Puerto Rico)	1.7	RMR	RMR Group Inc.	0.7
FHB	First Hawaiian Inc.	2.9	RUSHA	Rush Enterprises Inc.	0.2
FLR	Fluor Corp.	3.7	SABR	Sabre Corp.	1.1
FI	Frank's International	2.4	SRG	Seritage Growth Properties	4.3
GBLI	Global Indemnity Grp LLC	2.0	SLM	SLM Corp.	1.8
GBX	Greenbrier Companies Inc.	0.7	SAH	Sonic Automotive Inc.	0.4
HRB	H&R Block Inc.	1.4	SF	Stifel Financial Corp.	0.7
HNGR	Hanger Inc.	1.5	ODP	The ODP Corp.	3.6
HOG	Harley-Davidson Inc.	0.2	GTS	Triple-S Management Corp.	2.9
HE	Hawaiian Electric Inds. Inc.	0.5	WLL	Whiting Petroleum Corp.	0.5
HMN	Horace Mann Educators	1.5	CASH	Cash	1.3

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.