

SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ADNT	Adient PLC	2.6	LBC	Luther Burbank Corp.	0.2
ATGE	Adtalem Global Education Inc.	1.6	MAN	ManpowerGroup Inc.	3.1
ALSN	Allison Transmission Hldgs Inc.	1.7	MLR	Miller Industries Inc.	0.5
ARW	Arrow Electronics Inc.	2.9	MLKN	MillerKnoll Inc.	0.2
AVA	Avista Corp.	2.7	MUR	Murphy Oil Corp.	1.8
NTB	Bank of NT Butterfield & Son	2.3	OLN	Olin Corp.	1.2
BTE	Baytex Energy Corp.	0.5	PWP	Perella Weinberg Partners	0.5
BDC	Belden Inc.	1.9	PLXS	Plexus Corp.	1.1
BRY	Berry Petroleum Corp.	2.4	BPOP	Popular Inc.	3.9
BCO	Brink's Co.	1.2	POR	Portland General Electric	0.9
CPRI	Capri Hldgs Ltd.	0.7	QUAD	Quad/Graphics Inc.	0.2
CNO	CNO Financial Group Inc.	0.4	RRC	Range Resources Corp.	1.0
COMM	CommScope Hldgs Co. Inc.	0.2	RMR	RMR Group Inc.	0.5
CXT	Crane Holdings Co.	0.2	SRG	Seritage Growth Properties	1.7
ECVT	Ecovyst Inc.	2.0	SLM	SLM Corp.	3.8
ELLH	Elah Hldgs Inc.	0.1	SAH	Sonic Automotive Inc.	1.5
ESGR	Enstar Group Ltd.	2.1	SPHR	Sphere Entertainment Co.	0.2
ETRN	Equitrans Midstream Corp.	1.8	STGW	Stagwell Inc.	5.0
EEFT	Euronet Worldwide Inc.	1.8	SF	Stifel Financial Corp.	2.0
EVR	Evercore Inc.	3.5	SNV	Synovus Fin'l Corp.	0.4
XPRO	Expro Grp Hldgs N.V.	2.7	ODP	The ODP Corp.	1.6
FFIV	F5 Inc.	5.8	THO	THOR Industries Inc.	0.8
FHB	First Hawaiian Inc.	0.3	TKR	Timken Co.	1.2
FHN	First Horizon Nat'l Corp.	0.7	TBI	TrueBlue Inc.	2.1
FLS	Flowserve Corp.	1.6	UHAL/B	U-Haul Holding Co.	2.1
FLR	Fluor Corp.	2.8	WEX	WEX Inc.	0.9
GBLI	Global Indemnity Grp LLC	2.1	CASH	Cash	1.4
GBX	Greenbrier Companies Inc.	1.4			
HLF	Herbalife Ltd.	0.3			
HMN	Horace Mann Educators	0.9			
HSO	Hudson Global Inc.	0.6			
IGT	Int'l Game Technology PLC	1.5			
ITRI	Itron Inc.	1.2			
JLL	Jones Lang LaSalle Inc.	0.5			
KNTK	Kinetik Holdings Inc.	0.2			
KFY	Korn Ferry	2.9			
KOS	Kosmos Energy Ltd.	2.7			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.