

SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ADNT	Adient PLC	2.9
ATGE	Adtalem Global Education Inc.	1.8
ALSN	Allison Transmission Hldgs Inc.	1.4
ARW	Arrow Electronics Inc.	2.6
AVA	Avista Corp.	2.5
NTB	Bank of NT Butterfield & Son	2.4
BDC	Belden Inc.	1.8
BRY	Berry Petroleum Corp.	2.8
BCO	Brink's Co.	2.0
CPRI	Capri Hldgs Ltd.	0.5
CNO	CNO Financial Group Inc.	0.4
COMM	CommScope Hldgs Co. Inc.	0.2
CXT	Crane Holdings Co.	0.5
DIOD	Diodes Inc.	0.2
ECVT	Ecovyst Inc.	1.6
ELLH	Elah Hldgs Inc.	0.1
ESGR	Enstar Group Ltd.	2.6
ETRN	Equitrans Midstream Corp.	1.1
EEFT	Euronet Worldwide Inc.	2.6
EVR	Evercore Inc.	2.5
XPRO	Expro Grp Hldgs N.V.	2.9
FFIV	F5 Inc.	5.4
FHB	First Hawaiian Inc.	0.4
FHN	First Horizon Nat'l Corp.	0.5
FLS	Flowserve Corp.	2.2
FLR	Fluor Corp.	2.1
GBLI	Global Indemnity Grp LLC	1.7
GBX	Greenbrier Companies Inc.	1.1
HLF	Herbalife Ltd.	0.4
HMN	Horace Mann Educators	1.1
HSO	Hudson Global Inc.	0.6
IGT	Int'l Game Technology PLC	1.3
ITRI	Itron Inc.	2.2
KNTK	Kinetik Holdings Inc.	0.2

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
KFY	Korn Ferry	2.7
KOS	Kosmos Energy Ltd.	3.5
LBC	Luther Burbank Corp.	0.2
MAN	ManpowerGroup Inc.	2.6
MLR	Miller Industries Inc.	0.5
MLKN	MillerKnoll Inc.	0.2
MUR	Murphy Oil Corp.	2.6
NWLI	National Western Life Grp	0.1
OLN	Olin Corp.	1.0
PWP	Perella Weinberg Partners	0.4
PLXS	Plexus Corp.	1.1
BPOP	Popular Inc.	3.9
POR	Portland General Electric	1.0
QUAD	Quad/Graphics Inc.	0.3
RRC	Range Resources Corp.	1.4
ROCC	Ranger Oil Corp.	0.5
RMR	RMR Group Inc.	0.6
SRG	Seritage Growth Properties	1.6
SLM	SLM Corp.	3.0
SAH	Sonic Automotive Inc.	1.7
STGW	Stagwell Inc.	5.2
SF	Stifel Financial Corp.	2.0
SNV	Synovus Fin'l Corp.	0.5
ODP	The ODP Corp.	1.3
THO	THOR Industries Inc.	0.6
TBI	TrueBlue Inc.	2.2
WEX	WEX Inc.	0.9
CASH	Cash	4.0

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.