

## SMALL CAP VALUE

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
ADNT	Adient PLC	1.40
ARE	Alexandria Real Estate Equities Inc.	1.14
APA	APA Corp.	3.03
ARW	Arrow Electronics Inc.	0.30
ASGN	ASGN Inc.	0.78
ASB	Associated Banc-Corp	0.98
AVA	Avista Corp.	1.01
AVT	Avnet Inc.	3.49
NTB	Bank of NT Butterfield & Son	2.21
BKH	Black Hills Corp.	0.55
BCO	Brink's Co.	1.47
CRC	California Resources Corp.	2.18
CRGY	Crescent Energy Co.	0.23
ECVT	Ecovyst Inc.	2.49
ELLH	Elah Hldgs Inc.	0.01
EEFT	Euronet Worldwide Inc.	0.73
XPRO	Expro Grp Hldgs N.V.	0.34
FFIV	F5 Inc.	5.09
FHB	First Hawaiian Inc.	2.83
FLR	Fluor Corp.	3.00
GBLI	Global Indemnity Grp LLC	1.33
GBX	Greenbrier Companies Inc.	0.46
HLF	Herbalife Ltd.	0.11
HMN	Horace Mann Educators	0.64
JLL	Jones Lang LaSalle Inc.	1.49
KOS	Kosmos Energy Ltd.	0.77
LEA	Lear Corp.	1.03
LAD	Lithia Motors Inc.	2.25
LIVN	LivaNova PLC	1.13
VAC	Marriott Vacations Wldwide	1.87
MLR	Miller Industries Inc.	0.86
MLKN	MillerKnoll Inc.	0.13
MUR	Murphy Oil Corp.	3.81
NCMI	Nat'l CineMedia Inc.	0.85
NOV	NOV Inc.	1.49
OGE	OGE Energy Corp.	2.71
OLN	Olin Corp.	4.98

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
OVV	Ovintiv Inc.	0.72
BPOP	Popular Inc.	1.32
QUAD	Quad/Graphics Inc.	0.31
RRC	Range Resources Corp.	0.52
RMR	RMR Group Inc.	0.27
RHI	Robert Half Int'l Inc.	0.83
RUSHA	Rush Enterprises Inc.	2.21
SRG	Seritage Growth Properties	0.32
SLM	SLM Corp.	3.95
SOLV	Solventum Corp.	2.10
STGW	Stagwell Inc.	5.07
SWK	Stanley Black & Decker Inc.	1.73
SF	Stifel Financial Corp.	2.12
TKR	Timken Co.	1.77
UHAL/B	U-Haul Holding Co.	3.46
UHS	Universal Health Srvcs Inc.	1.74
VNT	Vontier Corp.	0.49
WAFD	Washington Federal Inc.	0.15
WFRD	Weatherford Int'l PLC	0.40
WEX	WEX Inc.	1.07
WK	Workiva Inc.	3.81
WPP	WPP PLC (ADR)	0.38
ZION	Zions Bancorp	0.96
USD	CASH USD	5.15

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.