

VALUE OPPORTUNITIES

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO	TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
AC FP	Accor SA	0.8	MDT	Medtronic PLC	2.4
GOOGL	Alphabet Inc.	2.1	MU	Micron Technology Inc.	0.5
AYX 250117	Alteryx Inc. Put 1/17/25 (\$40)	0.3	MSFT	Microsoft Corp.	5.4
AIG	American Int'l Group Inc.	2.0	MUR	Murphy Oil Corp.	0.6
.ZNEQU	American Zinc Recycling	0.1	NWSA	News Corp.	1.1
APA	APA Corp.	2.0	NOV	NOV Inc.	2.3
ARW	Arrow Electronics Inc.	2.4	OLN	Olin Corp.	0.9
BAB LN	Babcock Int'l Grp PLC	1.0	PM	Philip Morris Int'l	2.5
BK	Bank of New York Mellon Corp.	0.9	BPOP	Popular Inc.	3.0
BRY	Berry Petroleum Corp.	1.3	RRC	Range Resources Corp.	0.6
COF	Capital One Financial Corp.	0.8	RBL AU	Redbubble Ltd. NPV	0.2
C	Citigroup Inc.	0.8	SHEL	Shell PLC (ADR)	4.8
CFG	Citizens Fin'l Group Inc.	0.7	SLM	SLM Corp.	1.8
CMCSA	Comcast Corp.	2.3	STGW	Stagwell Inc.	3.9
ELV	Elevance Health Inc.	4.6	STT	State Street Corp.	0.5
ERIC	Ericsson (ADR)	8.2	TSLA 240621	Tesla Inc. Put 6/21/24 (\$333.33)	0.2
EEFT	Euronet Worldwide Inc.	0.5	UHAL/B	U-Haul Holding Company	2.9
EVR	Evercore Inc.	2.1	.UXEQU	UTEX Inds. Inc.	0.3
FFIV	F5 Inc.	8.1	WBD	Warner Bros. Discovery Inc.	0.3
FMCKK	Federal Home Loan Mtg Corp.	0.0	WFC	Wells Fargo & Co.	2.6
FMCCN	Federal Home Loan Mtg Corp.	0.1	WDAY	Workday Inc.	1.8
FMCCS	Federal Home Loan Mtg Corp.	0.0	SPX 231215	S&P 500 E-Mini Put 12/15/23 (\$4000)	0.3
FMCKJ	Federal Home Loan Mtg Corp.	0.4	CASH	Cash	2.0
FLR	Fluor Corp.	0.8			
GE	General Electric Co.	2.7			
GM	General Motors Co.	2.5			
GBLI	Global Indemnity Grp LLC	0.6			
GS	Goldman Sachs Group Inc.	0.7			
IDS LN	Int'l Distributions Services PLC	1.7			
.IREQU	Iracore Int'l Hldgs Inc.	1.9			
.IRFND	Iracore Int'l Hldgs Inc.	0.5			
KFY	Korn Ferry	1.5			
KOS	Kosmos Energy Ltd.	1.7			
LEALAND TL	Lealand Finance Co. BV (SUPER SR)	0.1			
LEALAND TL	Lealand Finance Co. BV (TL B)	0.1			
MAN	ManpowerGroup Inc.	2.6			
MCDIF	McDermott Int'l Inc.	0.0			

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Small Cap Value Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.