

VALUE OPPORTUNITIES

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
AC FP	Accor SA	1.5
GOOGL	Alphabet Inc.	1.9
AIG	American Int'l Group Inc.	2.8
.ZNEQU	American Zinc Recycling	0.1
APA	APA Corp.	1.2
ARW	Arrow Electronics Inc.	2.2
BAB LN	Babcock Int'l Grp PLC	0.5
BK	Bank of New York Mellon Corp.	0.9
BRY	Berry Petroleum Corp.	1.9
C	Citigroup Inc.	1.1
CFG	Citizens Fin'l Group Inc.	0.5
CMCSA	Comcast Corp.	2.2
CVS	CVS Health Corp.	2.0
ELV	Elevance Health Inc.	3.7
ERIC	Ericsson (ADR)	5.2
EEFT	Euronet Worldwide Inc.	0.5
XPRO	Expro Grp Hldgs N.V.	1.1
FFIV	F5 Inc.	8.9
FMCKK	Federal Home Loan Mtg Corp.	0.0
FMCCN	Federal Home Loan Mtg Corp.	0.1
FMCCS	Federal Home Loan Mtg Corp.	0.0
FCNCA	First Citizens Bancshares	0.8
FHN	First Horizon Nat'l Corp.	0.6
FRC 240719	First Republic Bank Put 7/19/24 (\$10)	0.4
FRC 7 P10	First Republic Bank Put 7/19/24 (\$10)	0.4
FLR	Fluor Corp.	0.7
GEHC	GE Healthcare Technologies Inc.	0.6
GE	General Electric Co.	4.1
GM	General Motors Co.	2.2
GBLI	Global Indemnity Grp LLC	0.6
GS	Goldman Sachs Group Inc.	1.5
IDS LN	Int'l Distributions Services PLC	1.8
.IREQU	Iracore Int'l Hldgs Inc.	1.9
.IRFND	Iracore Int'l Hldgs Inc.	0.5

TICKER	DESCRIPTION	% OF TOTAL PORTFOLIO
KOS	Kosmos Energy Ltd.	2.2
LEALAND TL	Lealand Finance Co. BV (SUPER SR)	0.1
LEALAND TL	Lealand Finance Co. BV (TL B)	0.2
MAN	ManpowerGroup Inc.	2.3
MCDIF	McDermott Int'l Inc.	0.1
MDT	Medtronic PLC	2.5
MU	Micron Technology Inc.	0.5
MSFT	Microsoft Corp.	4.8
MUR	Murphy Oil Corp.	1.5
NWSA	News Corp.	0.5
OLN	Olin Corp.	1.0
PARA	Paramount Global	0.5
PM	Philip Morris Int'l	0.8
BPOP	Popular Inc.	3.0
RRC	Range Resources Corp.	1.9
RBL AU	Redbubble Ltd. NPV	0.3
ROTH FP	Rothschild & Co.	1.0
SRG	Seritage Growth Properties	0.4
SHEL	Shell PLC (ADR)	4.2
SLM	SLM Corp.	2.1
STGW	Stagwell Inc.	4.1
STT	State Street Corp.	0.5
SU	Suncor Energy Inc.	0.7
TSLA 240621	Tesla Inc. Put 6/21/24 (\$333.33)	0.4
UHAL/B	U-Haul Holding Company	2.8
.JXEQU	UTEX Inds. Inc.	0.3
WBD	Warner Bros. Discovery Inc.	1.2
WFC	Wells Fargo & Co.	2.4
WDAY	Workday Inc.	2.1
CASH	Cash	1.9

Portfolio holdings are subject to change and may not be representative of the strategy's current holdings. Holdings should not be considered recommendations to buy or sell any security. Information is for illustrative purposes only and reflects the portfolio weights in a Representative Value Opportunities Portfolio. Client portfolio holdings may vary due to different restrictions, cash flows and other relevant considerations. "% of Total Portfolio" includes total investments, cash and accrued investment income on a trade date basis; unaudited data.